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# Federal Reserve Release

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## *Actions of the Board, Its Staff, and the Federal Reserve Banks; Applications and Reports Received*

*No. 27*

*Week Ending July 4, 1998*

**Bank Holding Companies**

Union Bank of Switzerland, Basel, Switzerland, and Swiss Bank Corporation, Zurich, Switzerland -- request for reconsideration of the merger of the two organizations.

- Denied, June 30, 1998

**Forms**

Ongoing Intermittent Survey of Households (FR 3016) -- extension, without revision.

- Approved, July 2, 1998

Survey of Small Business Finances (FR 3044) -- implementation of a new information collection report.

- Approved, June 17, 1998 (AC)

**Regulations And Policies**

Credit risk management -- additional guidance to assist bank examiners in their evaluations of the quality of credit risk management processes of banking organizations.

- Published, June 30, 1998

Federal Home Loan Banks -- request for a determination that Federal Home Loan Banks are financial institutions for netting purposes.

- Granted, July 2, 1998

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<b>BS&amp;R</b>	Banking Supervision and Regulation	<b>RBOPS</b>	Reserve Bank Operations and Payment
<b>C&amp;CA</b>	Consumer and Community Affairs	<b>IF</b>	International Finance
<b>FOMC</b>	Federal Open Market Committee	<b>OSDM</b>	Office of Staff Director for Management

**Bank Branches, Domestic**

Kansas City

BancFirst, Oklahoma City, Oklahoma -- to establish a branch at 2320 S. Broadway Extension, Edmond, Oklahoma.  
- Approved, June 29, 1998

Chicago

Byron State Bank, Byron Center, Michigan -- to establish a branch at 4601 134th Avenue, Suite C, Hamilton, Michigan.  
- Approved, June 29, 1998 (AC)

Chicago

ChoiceOne Bank, Sparta, Michigan -- to establish a branch at 3527 Alpine NW, Alpine Township, Michigan.  
- Approved, June 26, 1998 (AC)

Chicago

ChoiceOne Bank, Sparta, Michigan -- to establish a branch at 565 S. State Street.  
- Approved, June 26, 1998 (AC)

Chicago

Johnson Bank, Racine, Wisconsin -- to establish a branch at Grand Cayman, Cayman Islands.  
- Approved, July 1, 1998

Chicago

Mercantile Bank of Western Iowa, Des Moines, Iowa -- to establish a temporary branch at the Clay County Fair from September 12 to 20, 1998.  
- Approved, June 29, 1998

Cleveland

Ohio Bank, Findlay, Ohio -- to establish a mobile branch at its Chagrin Falls, Ohio, branch.  
- Approved, July 3, 1998

**Bank Branches, Domestic**

Richmond

Union Bank and Trust Company, Bowling Green, Virginia -- to establish a branch at 6110 Mechanicsville Turnpike, Mechanicsville, Virginia.  
- Approved, July 3, 1998

**Bank Holding Companies**

Atlanta

Albert J. Ortte Family Limited Partnership, Metairie, Louisiana -- to become a bank holding company by retaining shares of Metairie Bank & Trust Company.  
- Approved, July 2, 1998

San Francisco

Arizona Bancshares, Inc., Flagstaff, Arizona -- to acquire First State Bank (in organization).  
- Approved, July 1, 1998

Richmond

BB&T Corporation, Winston-Salem, North Carolina -- to acquire W. E. Stanley & Company, Inc., Greensboro, North Carolina; Corporate Group Services, Inc.; and Corporate Compensation Plans of N.C., Inc.  
- Approved, June 29, 1998

Kansas City

Ceresco Bancorp, Ceresco, Nebraska -- to acquire CerescoBank.  
- Approved, July 2, 1998

Director, BS&R

Commerce Bancorp, Inc., Cherry Hill, New Jersey -- modification of a commitment made in connection with its notice to acquire A.H. Williams & Co., Inc., Philadelphia, Pennsylvania, and engage in a variety of securities-related activities.  
- Granted, June 29, 1998

Director, BS&R

Credit Suisse Group, Zurich, Switzerland -- request for relief from a commitment.  
- Approved, June 29, 1998

**Bank Holding Companies**

St. Louis

Farmers Bancshares, Inc., Hardinsburg, Kentucky -- to acquire shares of Leitchfield Deposit Bancshares, Inc., Leitchfield, Kentucky; Leitchfield Bancshares Insurance, Inc.; and Leitchfield Deposit Bank & Trust Company.  
- Approved, June 30, 1998

Kansas City

Gold Banc Corporation, Inc., Leawood, Kansas, and Gold Banc Acquisition Corporation II, Inc. -- to acquire Tri-County Bancshares, Inc., Linn, Kansas.  
- Approved, July 3, 1998

Chicago

Heartland Financial USA, Inc., Dubuque, Iowa -- to acquire Arrow Motors, Inc., Milwaukee, Wisconsin, d/b/a Lease Associates Group.  
- Approved, June 29, 1998

Philadelphia

JeffBanks, Haverford, Pennsylvania -- to acquire Regent Bancshares Corp., Philadelphia, Pennsylvania.  
- Approved, July 2, 1998

Chicago

Larch Bancorporation, Inc., Larchwood, Iowa -- to acquire Exchange State Bancorporation, Inc., Hills, Minnesota, and Exchange State Bank.  
- Approved, July 3, 1998

Director, BS&R

Northwest Bancorp, MHC, Warren, Pennsylvania, and Northwest Bancorp, Inc. -- request for relief from a commitment made in connection with its application to acquire Corry Savings Bank, Corry, Pennsylvania.  
- Granted, June 29, 1998

Secretary

Norwest Corporation, Minneapolis, Minnesota -- to acquire certain assets and assume certain liabilities of Fidelity Funding, Inc., Dallas, Texas, and engage in consumer lending.  
- Permitted, June 30, 1998

**Bank Holding Companies**

Secretary

Norwest Corporation, Minneapolis, Minnesota -- to acquire Little Mountain Bancshares, Inc., Monticello, Minnesota, and acquire control of First National Bank of Monticello.

- Approved, July 1, 1998

Boston

Plymouth Bancorp, Inc., Wareham, Massachusetts -- to become a mutual bank holding company through reorganization of Plymouth Savings Bank.

- Approved, June 30, 1998

Atlanta

Republic Bancshares, Inc., St. Petersburg, Florida -- to acquire Lochaven Federal Savings and Loan Association, Winter Park, Florida, and engage in operating a savings association.

- Approved, July 3, 1998

San Francisco

San Juan Bank Holding Company, Friday Harbor, Washington -- to acquire Islanders Bank.

- Approved, July 1, 1998

San Francisco

Security Bank Holding Company, Coos Bay, Oregon, and Security Bank Holding Company Employee Stock Ownership Plan -- to acquire McKenzie State Bank, Springfield, Oregon.

- Approved, July 2, 1998

Atlanta

Whitney Holding Corporation, New Orleans, Louisiana -- to merge with First National Bancorp of Greenville, Inc., Greenville, Alabama, and acquire The First National Bank of Greenville.

- Approved, July 1, 1998

Chicago

Withee Bank Shares, Inc., Withee, Wisconsin -- to engage in real estate activities through acquisition of Community Real Estate Agency, Owen, Wisconsin.

- Approved, June 29, 1998

**Bank Mergers**

Cleveland

Citizens Banking Company, Salineville, Ohio -- to merge with The First National Bank of Chester, Chester, West Virginia, and establish a branch.  
- Approved, July 3, 1998

Cleveland

Commercial Bank, Delphos, Ohio -- to merge with Delphos Interim Bank.  
- Approved, July 2, 1998

Richmond

Hanover Bank, Mechanicsville, Virginia -- to merge with Regency Bank, Richmond, Virginia, and First Community Bank, Forest, Virginia.  
- Approved, July 2, 1998

**Banks, Nonmember, And Miscellaneous Institutions**

Secretary

Citibank, FSB, San Francisco, California -- relocation of master account to the Federal Reserve Bank of Chicago.  
- Permitted, June 30, 1998

Secretary

Farmers Bank of Northern Missouri, N.A., Centerville, Iowa -- relocation of master account to the Federal Reserve Bank of Kansas City.  
- Permitted, June 30, 1998

San Francisco

National Semiconductor Federal Credit Union, Sunnyvale, California -- deregistration pursuant to Regulation U.  
- Approved, June 29, 1998

San Francisco

Probusiness Services, Inc., Pleasanton, California -- deregistration pursuant to Regulation U.  
- Approved, June 29, 1998

**Banks, State Member**

Secretary

Bank of Cushing and Trust Company, Cushing, Oklahoma -- to acquire certain assets and assume certain liabilities of the Cushing, Oklahoma, branch of BancFirst, Oklahoma City, Oklahoma, and to establish a branch at the location of the Cushing branch.

- Approved, June 29, 1998

St. Louis

Citizens First Bank, El Dorado, Arkansas -- payment of a dividend.

- Approved, July 1, 1998

**Change In Bank Control**

Atlanta

Valley National Corporation, Lanett, Alabama -- change in bank control.

- Permitted, July 3, 1998

Minneapolis

Winter-Park Bancshares, Inc., Cameron, Wisconsin -- change in bank control.

- Permitted, June 29, 1998

**Competitive Factors Reports**

St. Louis

Allegiant Bank, St. Louis, Missouri -- report on competitive factors of the proposed merger with Allegiant Bank, F.S.B.

- Submitted, July 2, 1998

Richmond

Anchor Bank, Myrtle Beach, South Carolina -- report on competitive factors of the proposed merger with Bank of Charleston, National Association, Charleston, South Carolina, and Bank of Columbia, N.A., Columbia, South Carolina.

- Submitted, July 2, 1998

Richmond

Anchor Bank, Myrtle Beach, South Carolina -- report on competitive factors of the proposed merger with First National South, Marion, South Carolina.

- Submitted, July 2, 1998

### **Competitive Factors Reports**

#### Atlanta

Athens First Bank and Trust Company, Athens, Georgia -- report on competitive factors of the proposed merger with Bank of Georgia, Watkinsville, Georgia.  
- Submitted, July 1, 1998

#### Boston

Bangor Savings Bank, Bangor, Maine -- report on competitive factors of the proposed acquisition of certain assets and assumption of certain liabilities of five branches of Fleet Bank of Maine, Portland, Maine.  
- Submitted, July 2, 1998

#### St. Louis

Bank of Adamsville, Adamsville, Tennessee -- report on competitive factors of the proposed purchase of certain assets and assumption of the liabilities of the Savannah, Tennessee, branches of NationsBank of Tennessee, N.A., Nashville, Tennessee.  
- Submitted, July 1, 1998

#### Atlanta

Citizens Bank & Trust, Clearwater, Florida -- report on competitive factors of the proposed merger with First National Bank of Florida, Largo, Florida.  
- Submitted, July 1, 1998

#### Dallas

Coastal Banc, S.S.B., Houston, Texas -- report on competitive factors of the proposed acquisition of twelve branches of Pacific Southwest Bank, Corpus Christi, Texas.  
- Submitted, July 2, 1998

#### Minneapolis

D&N Bank, Hancock, Michigan -- report on competitive factors of the proposed purchase of certain assets and assumption of certain liabilities of seven branches of First of America Bank, N.A., Kalamazoo, Michigan.  
- Submitted, July 1, 1998

#### Secretary

First American Interim Bank, Nashville, Tennessee -- report on competitive factors of the proposed merger with Peoples Bank, Dickson, Tennessee.  
- Submitted, July 1, 1998

**Competitive Factors Reports**

Cleveland

First National Bank of Shelby, Shelby, Ohio -- report on competitive factors of the proposed purchase of certain assets and assumption of certain liabilities of the Greenwich and Shiloh, Ohio, branches of First Merit Bank, N.A., Akron, Ohio.  
- Submitted, July 1, 1998

St. Louis

First National Bank of St. Louis, Clayton, Missouri -- report on competitive factors of the proposed merger with Colonial Bank, Des Peres, Missouri.  
- Submitted, July 1, 1998

St. Louis

First Security Bank, Batesville, Mississippi -- report on competitive factors of the proposed purchase of the assets and assumption of the liabilities of the Como and Crenshaw, Mississippi, branches of First Tennessee Bank, N.A., Southaven, Mississippi.  
- Submitted, June 29, 1998

Cleveland

First Western Trust Services Company, New Castle, Pennsylvania -- report on competitive factors of the proposed merger with and into First Western Bank, N.A.  
- Submitted, July 1, 1998

Kansas City

Heritage Bank, Mannford, Oklahoma -- report on competitive factors of the proposed acquisition of the assets and assumption of the liabilities of the Cleveland, Oklahoma, branch of Superior Federal Bank, F.S.B., Fort Smith, Arkansas.  
- Submitted, June 30, 1998

Dallas

Hill Country Bank, Austin, Texas -- report on competitive factors of the proposed merger with Compass Hill County, Inc.  
- Submitted, July 2, 1998

Richmond

Interim National Bank of Cambridge, Cambridge, Maryland -- report on competitive factors of the proposed merger with The National Bank of Cambridge.  
- Submitted, July 2, 1998

### **Competitive Factors Reports**

#### Philadelphia

LA Bank, National Association, Lake Ariel, Pennsylvania -- report on competitive factors of the proposed purchase of certain assets and assumption of certain liabilities of the Mountainhome, Pennsylvania, branch of Mellon Bank, NA, Pittsburgh, Pennsylvania.

- Submitted, July 3, 1998

#### Secretary

Marine Bank, St. Petersburg, Florida -- report on competitive factors of the proposed merger into South Trust Bank, N.A., Birmingham, Alabama.

- Submitted, July 2, 1998

#### St. Louis

Mercantile Bank of Western Iowa, Des Moines, Iowa -- report on competitive factors of the proposed purchase and assumption of all of the non-trust assets and liabilities of Mercantile Bank of Eastern Iowa, Waterloo, Iowa.

- Submitted, July 2, 1998

#### St. Louis

Mercantile Trust Company, N.A., St. Louis, Missouri -- report on competitive factors of the proposed merger with Mercantile Bank of Eastern Iowa, Waterloo, Iowa.

- Submitted, July 2, 1998

#### Cleveland

National City Bank, Cleveland, Ohio -- report on competitive factors of the proposed purchase of the credit card assets and associated loan loss reserves of First of America Bank, N.A., Kalamazoo, Michigan; First of America Bank, Illinois, N.A., Bannockburn, Illinois; National City Bank of Pennsylvania, Pittsburgh, Pennsylvania; National City Bank of Kentucky, Louisville, Kentucky; and National City Bank of Indiana, Indianapolis, Indiana.

- Submitted, July 1, 1998

#### Dallas

NBC Bank Central, National Association, Luling, Texas -- report on competitive factors of the proposed acquisition of two branches of Pacific Southwest Bank, Corpus Christi, Texas.

- Submitted, July 1, 1998

### **Competitive Factors Reports**

#### Dallas

NBC Bank-Laredo, National Association, Laredo, Texas -- report on competitive factors of the proposed acquisition of a branch of Pacific Southwest Bank, Corpus Christi, Texas.

- Submitted, July 1, 1998

#### Kansas City

Norwest Bank Colorado, N.A., Denver, Colorado -- report on competitive factors of the proposed merger with Bank of the Southwest, N.A., Pagosa Springs, Colorado.

- Submitted, June 29, 1998

#### Cleveland

Peoples Savings Bank, Ridgway, Pennsylvania -- report on competitive factors of the proposed merger with and into The Farmers National Bank of Emlenton, Emlenton, Pennsylvania.

- Submitted, July 1, 1998

#### New York

R-G Premier Bank of Puerto Rico, Hato Rey, Puerto Rico -- report on competitive factors of the proposed merger with Fajardo Federal Savings Bank, Fajardo, Puerto Rico.

- Submitted, June 30, 1998

#### Atlanta

Republic Bank, St. Petersburg, Florida -- report on competitive factors of the proposed merger with Lochaven Federal Savings and Loan Association, Orlando, Florida.

- Submitted, July 1, 1998

#### Secretary

South Trust Asset Management Company of Florida, N.A., St. Petersburg, Florida; SouthTrust Asset Management Company of the Carolinas, Inc., Charlotte, North Carolina; and SouthTrust Asset Management Company of Georgia, N.A., Atlanta, Georgia -- report on competitive factors of the proposed merger into SouthTrust Bank, N.A., Birmingham, Alabama.

- Submitted, June 29, 1998

### **Competitive Factors Reports**

#### Richmond

Southern Bank and Trust Company, Mount Olive, North Carolina -- report on competitive factors of the proposed purchase of certain assets and assumption of the liabilities of the Gates, North Carolina, branch of First-Citizens Bank & Trust Company, Raleigh, North Carolina.

- Submitted, July 2, 1998

#### Chicago

Sturgis Bank and Trust Company, FSB, Sturgis, Michigan -- report on competitive factors of the proposed acquisition of four branches of First of America Bank, N.A., Kalamazoo, Michigan.

- Submitted, July 2, 1998

#### St. Louis

Union Planters Bank, N.A., Memphis, Tennessee -- report on competitive factors of the proposed purchase of certain assets and assumption of the liabilities of the Clarksville, Tennessee, branches of The Peoples First National Bank & Trust Company of Paducah, Paducah, Kentucky.

- Submitted, July 2, 1998

#### Dallas

West Texas State Bank, Snyder, Texas -- report on competitive factors of the proposed merger with New WTSB, Inc., Snyder, Texas.

- Submitted, July 1, 1998

#### Kansas City

Wood & Huston Bank, Marshall, Missouri -- report on competitive factors of the proposed merger with South East Missouri Bank, Cape Girardeau, Missouri.

- Submitted, June 30, 1998

### **Extensions Of Time**

#### New York

Canisteo Valley Corporation, Canisteo, New York -- extension to October 1, 1998, to acquire First State Bank.

- Granted, July 2, 1998

### **Extensions Of Time**

#### St. Louis

CNB Bancshares, Inc., Evansville, Indiana -- extension to August 30, 1998, to acquire, through merger, National Bancorp, Tell City, Indiana, and TCB Bank.  
- Granted, July 2, 1998

#### Cleveland

F.N.B. Corporation, Hermitage, Pennsylvania -- extension to August 15, 1998, to acquire shares of Sun Bancorp, Inc., Selinsgrove, Pennsylvania.  
- Granted, July 1, 1998

#### Kansas City

Mid-America Bancorp, Inc., Jewell, Kansas -- extension to October 10, 1998, to acquire Heartland Bank.  
- Granted, July 3, 1998

#### New York

Saban S.A., Panama City, Panama, and RNYC Holdings Limited, Gibraltar -- extension to July 2, 1999, to acquire shares of Republic New York Corporation, New York, New York.  
- Granted, July 2, 1998

### **Membership**

#### San Francisco

First State Bank, Flagstaff, Arizona -- to become a member of the Federal Reserve System.  
- Approved, July 1, 1998

#### Richmond

Potomac Bank of Virginia, Vienna, Virginia -- to become a member of the Federal Reserve System.  
- Approved, July 2, 1998

### **Regulations And Policies**

#### FOMC

Federal Open Market Committee -- minutes of the meeting on May 19, 1998.  
- Published, July 2, 1998

# District 1

## Federal Reserve Bank of Boston

Applications and notifications filed during the week ending Saturday, July 4, 1998

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

**Section V – Availability of CRA public evaluations**

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- O = Outstanding**
- S = Satisfactory**
- NI = Needs to improve**
- SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

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**Section VI – CRA examinations scheduled for** **Quarter of**

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<i>Institution</i>	<i>Location</i>
None	

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## District 2

### Federal Reserve Bank of New York

Applications and notifications filed during the week ending Saturday, July 4, 1998

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Summit Bank, Hackensack, New Jersey, to establish a branch office at 1630 East 35 <sup>th</sup> Street, Paterson, New Jersey.	

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Piraeus Bank S.A., Athens, Greece, to become a bank holding company by acquiring 56 percent of the voting stock of Marathon Banking Corporation, Astoria, New York.	07/11/98*
3(a)(1)	CNY Financial Corporation, Cortland, New York, to become a bank holding company by acquiring 100 percent of the shares of common stock of Cortland Savings Bank, Cortland, New York, a New York stock savings bank and the proposed successor to Cortland Savings Bank, a New York mutual savings bank.	07/19/98*

\* Newspaper Comment Period Ending Date

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	U.S.B. Holding Co., Inc., Orangeburg, New York, to acquire all of N/Avail the outstanding shares of Tappen Zee Financial, Inc., Tarrytown, New York and Tarrytowns Bank FSB, Tarrytown, New York, a federally chartered savings bank.	

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
None	

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- O = Outstanding**
- S = Satisfactory**
- NI = Needs to improve**
- SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

**Section VI – CRA examinations scheduled for** **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

## District 3

### Federal Reserve Bank of Philadelphia

Applications and notifications filed during the week ending Saturday, July 4, 1998

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Prime Bank, Fort Washington, PA, to establish a branch office at 1235 West Chester Pike, Havertown, PA 19083, pursuant to section 9 of the Federal Reserve Act.	7/27/98

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
Inv	MBNA America Bank, N.A., Wilmington, DE, a subsidiary of MBNA Corporation, to invest up to \$85 million in the common stock of MBNA Canada Bank	

## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

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## Section VI – CRA examinations scheduled for Quarter of

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<i>Institution</i>	<i>Location</i>
None	

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# District 4

## Federal Reserve Bank of Cleveland

Applications and notifications filed during the week ending Saturday, July 4, 1998

### Section I – Applications subject to newspaper notice only

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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### Section II – Applications subject to both newspaper and Federal Register notice

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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### Section III – Applications subject to Federal Register notice only

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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### Section IV – Applications not subject to Federal Register or newspaper notice

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<i>Type</i>	<i>Application</i>
None	

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## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

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## Section VI – CRA examinations scheduled for Third Quarter of 1998

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<i>Institution</i>	<i>Location</i>
None	

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## District 5

### Federal Reserve Bank of Richmond

Applications and notifications filed during the week ending Saturday, July 4, 1998

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Heritage Bank and Trust, Norfolk, Virginia, to establish a branch at the intersection of Chesapeake Boulevard and East Ocean View Avenue, Norfolk, Virginia.*	7-23-1998
Branch	Centura Bank, Rocky Mount, North Carolina, to establish a branch at 203 Washington Street, Whiteville, North Carolina.*	7-26-1998
Branch	Bank of Essex, Tappahannock, Virginia, to establish a branch at 9951 Brook Road, Glen Allen, Virginia.*	7-26-1998
18(c)	One Valley Bank of Summersville, Inc., Summersville, West Virginia, to merge with One Valley Bank of Oak Hill, Inc., Oak Hill, West Virginia, and One Valley Bank of Ronceverte, National Association, Ronceverte, West Virginia.*	7-31-1998
Branch	First Virginia Bank of Tidewater, Norfolk, Virginia, to establish a branch at 355 Crawford Street, Portsmouth, Virginia.*	8-1-1998

\*Subject to the provision of the Community Reinvestment Act.

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
4(c)(8)	NationsBank Corporation, Charlotte, North Carolina, to acquire certain assets of Morgan Stanley Dean Willer & Co., New York, New York.

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
693224	Union Bank and Trust 211 North Main Street Bowling Green, Virginia 22427	5-4-1998	6-25-1998	S	X	

**Section VI – CRA examinations scheduled for**

**Quarter of**

<i>Institution</i>	<i>Location</i>
None	

# District 6

## Federal Reserve Bank of Atlanta

Applications and notifications filed during the week ending Saturday, July 4, 1998

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of Comment period</i>
18(c)	Colonial Bank, Montgomery, Alabama, to merge with Prime Bank of Central Florida, Titusville, Florida.	07-30-98*
18(c)	Colonial Bank, Montgomery, Alabama, to merge with First Macon Bank & Trust Company, Macon, Georgia	08-08-98*

\*Subject to provisions of the Community Reinvestment Act.

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of Comment period</i>
3(a)(1)	CCF Holding Company, Jonesboro, Georgia, to become a bank holding company by acquiring Heritage Bank, Jonesboro, Georgia.	Newspaper - 08-03-98*

\*Subject to provisions of the Community Reinvestment Act.

### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of Comment period</i>
4(c)(8)	The Colonial BancGroup, Inc., Montgomery, Alabama, to acquire ProImage, Inc., Macon, Georgia, and thereby engage in data processing activities.	N/Avail

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
3(a)(1)	Notice by Citizens Bancshares, Inc., Crawfordville, Florida, to become a bank holding company by acquiring Citizens Bank – Wakulla, Crawfordville, Florida.
3(a)(1)	Notice by Capitol City Bancshares, Inc., Atlanta, Georgia, to become a bank holding company by acquiring Capitol City Bank and Trust, Atlanta, Georgia.

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

**Section VI – CRA examinations scheduled for Quarter of**

<i>Institution</i>	<i>Location</i>
None	

# District 7

## Federal Reserve Bank of Chicago

Applications and notifications filed during the week ending Saturday, July 4, 1998

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Midwest Bank of McHenry County Union, Illinois 204 E. State Street Island Lake, Illinois	Newspaper – 5/24/1998
Newspaper – Newspaper Comment Period Ending Date		

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Citizens Holding Company Sac City, Iowa By John W. Lange and Thomas J. Lange	Fed Reg – N/Avail Newspaper – N/Avail
CIC	Madison Holding Company Winterset, Iowa By Gene C. Lange	Fed Reg – N/Avail Newspaper – N/Avail
4(c)(8)	Northern Trust Corporation Chicago, Illinois Northern Trust Bank, Federal Savings Bank Chicago, Illinois	Fed Reg – N/Avail Newspaper – 7/20/1998

Fed Reg – Federal Register Comment Period Ending Date  
 Newspaper – Newspaper Comment Period Ending Date  
 N/Avail – Not Available (Not yet available; Not available at this time)

### Section III – Applications subject to Federal Register notice only

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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### Section IV – Applications not subject to Federal Register or newspaper notice

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<i>Type</i>	<i>Application</i>
S/R	Madison Holding Company Winterset, Iowa To redeem 482 shares of common stock and 5,594 shares of preferred stock

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### Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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**Section V – Availability of CRA public evaluations**

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
728443	M&I Bank of Southern Wisconsin 1 West Main Street P.O. Box 8998 Madison, Wisconsin 53708 (608) 252-5800	12/26/1997	6/30/1998	O	X	
689740	Security Bank 11 N. 1 <sup>st</sup> Avenue P.O. Box 370 Marshalltown, Iowa 50158 (515) 754-5577	3/16/1998	6/30/1998	O		X
913940	Old Kent Bank One Vandenberg Center Grand Rapids, Michigan 49503 (616) 771-5000	8/25/1997	6/29/1998	S	X	

**Section VI – CRA examinations scheduled for**

**Quarter of**

<i>Institution</i>	<i>Location</i>
None	

# District 8

## Federal Reserve Bank of St. Louis

Applications and notifications filed during the week ending Saturday, July 4, 1998

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	* Notice by First Banks, Inc., St. Louis, Missouri, to indirectly acquire Republic Bank, Torrance, California (previously reported during the week ending June 27, 1998).	Fed Reg: 7/27/1998
3(a)(3)	* Companion notice by CCB Bancorp, Inc., Newport Beach, California, a wholly owned subsidiary of First Banks, Inc., St. Louis, Missouri, to acquire Republic Bank, Torrance, California (previously reported during the week ending June 27, 1998).	Fed Reg: 7/27/1998
3(a)(3)	* Notice by First Illinois Bancorp, Inc., East St. Louis, Illinois, to acquire Duchesne Bank, St. Peters, Missouri (previously reported during the week ending June 27, 1998).	Newspaper: 7/30/1998
CIC	Notice involving Allendale Bancorp, Inc., Allendale, Illinois, by Keith R. Loeffler, Allendale, Illinois, as voting trustee of a proposed unnamed voting trust for the shares of Allendale Bancorp, Inc. (previously reported during the week ending June 27, 1998).	Fed Reg: 7/20/1998
CIC	Notice involving HBancorporation, Inc., Lawrenceville, Illinois, by HBancorporation, Inc., Employee Stock Ownership Plan, Lawrenceville, Illinois.	Newspaper: 7/20/1998 Fed Reg: N/Avail
4(c)(8)	* Notice by National City Bancshares, Inc., Evansville, Indiana, to acquire Princeton Federal Bank, fsb, Princeton, Kentucky.	Newspaper: 7/31/1998
3(a)(3)	* Notice by Mercantile Bancorporation Inc., St. Louis, Missouri, to indirectly acquire First Financial Bancorporation, Iowa City, Iowa.	Fed Reg: 7/23/1998
3(a)(5)	* Companion notice by Ameribanc, Inc., St. Louis, Missouri, a wholly owned subsidiary of Mercantile Bancorporation Inc., St. Louis, Missouri, to acquire First Financial Bancorporation, Iowa City, Iowa.	Fed Reg: 7/23/1998

\* Subject to the provisions of the Community Reinvestment Act

**Section III – Applications subject to Federal Register notice only**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>	
SMOTHER	Notice by First Illinois Bank, East St. Louis, Illinois, to make a dividend payment.	Not applicable

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

**Section VI – CRA examinations scheduled for** **Quarter of**

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*Institution* *Location*

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None

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## District 9

### Federal Reserve Bank of Minneapolis

Applications and notifications filed during the week ending Saturday, July 4, 1998

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Merchants Holding Company, Winona, Minnesota, for prior approval to acquire 100% of the voting shares of Primo Financial Services, Inc., Hastings, Minnesota.*	7/30/1998 (Fed Reg)
3(a)(3)	Norwest Corporation, Minneapolis, Minnesota, for prior approval to acquire 100% of the voting shares of Star Bancshares, Inc., Austin, Texas.*	7/19/1998 (Fed Reg)
CIC	Lonnie E. Clark to acquire control of 36.9% of the voting shares of Chandler Bancshares, Inc., Chandler, Minnesota.	7/20/1998 (Fed Reg)

\* Subject to the provisions of the Community Reinvestment Act

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
None	

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- O = Outstanding**
- S = Satisfactory**
- NI = Needs to improve**
- SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

**Section VI – CRA examinations scheduled for** **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

## District 10

### Federal Reserve Bank of Kansas City

Applications and notifications filed during the week ending Saturday, July 4, 1998

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c) / Branch	People First Bank, Hennessey, Oklahoma, for prior approval to merge with Home State Bank, Hobart, Oklahoma; and incident thereto, establish additional branches.	Newspaper – 07/20/1998

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Archer, Inc., Palmer, Nebraska, for prior approval to acquire an additional 9 percent, for a total of 57.20 percent, of the voting shares of Osceola Insurance, Inc., Osceola, Nebraska; and thereby indirectly acquire First National Bank, Osceola, Nebraska, and Gretna State Bank, Gretna, Nebraska.	Newspaper – N/Avail Fed Reg – 07/13/1998
CIC	Leonard R. Scoleri and Synthia L. Scoleri, both of Guernsey, Wyoming, to acquire voting shares of Community Bancshares of Wyoming, Guernsey, Wyoming; and thereby indirectly acquire Oregon Trail Bank, Guernsey, Wyoming.	Newspaper – 07/15/1998 Fed Reg – 07/20/1998

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	BOK Financial Corporation, Tulsa, Oklahoma, to acquire the assets of Alliance Securities Corp., Tulsa, Oklahoma, and thereby indirectly acquire Leo Oppenheim & Co., Inc., Oklahoma City, Oklahoma, and thereby continue to engage in previously authorized underwriting and dealing in, to a limited extent, certain municipal revenue bonds, 1-4 family mortgage related securities, consumer receivable related securities, and commercial paper; acting as agent in the private placement of all types of securities pursuant to 225.28(b)(6) of Regulation Y, underwriting and dealing in bank-eligible securities pursuant to 225.28(b)(i) and providing securities brokerage services, pursuant to 225.28(b)(7)(i) of Regulation Y.	Fed Reg – 07/20/1998

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
4(c)(8)	First National of Nebraska, Omaha, Nebraska, to acquire 100 percent of the stock of Insync Investments, Ltd, d/b/a Information Systems, Inc., Omaha, Nebraska, and thereby engage in data processing activities pursuant to 225.28(b)(14)(i) or Regulation Y.

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
522959	MontroseBank Montose, Colorado	03/30/1998	06/29/1998	S		X

**Section VI – CRA examinations scheduled for** **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

# District 11

## Federal Reserve Bank of Dallas

Applications and notifications filed during the week ending Saturday, July 4, 1998

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Marfa Bancshares, Inc., Marfa, TX, to acquire Marfa Delaware Bancshares, Inc., Wilmington, DE, and Marfa National Bank, Marfa, TX*	Fed Reg – N/Avail Newspaper – 07/25/1998
3(a)(1)	Marfa Delaware Bancshares, Inc., Wilmington, DE, to acquire Marfa National Bank, Marfa, TX*	Fed Reg – N/Avail Newspaper – 07/25/1998
3(a)(3)	First Pecos Bancshares, Inc., Midland, TX, to acquire First Alpine, Inc., Alpine, TX, Alpine Delaware Financial Corporation, Dover, DE, and First National Bank, Alpine, TX*	Fed Reg – N/Avail Newspaper – N/Avail

\* Subject to the provisions of the Community Reinvestment Act

### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
Member	Legacy Bank of Texas, Plano, TX, to become a member of the Federal Reserve System

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- O = Outstanding**
- S = Satisfactory**
- NI = Needs to improve**
- SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

**Section VI – CRA examinations scheduled for** **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

## District 12

### Federal Reserve Bank of San Francisco

Applications and notifications filed during the week ending Saturday, July 4, 1998

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Tehama Bank, Red Bluff, California, to establish a branch office at 1770 Pine Street, Redding, California. *	Newspaper 7/17/98

\* Subject to the provisions of the Community Reinvestment Act  
Newspaper - Newspaper Comment Period Ending Date

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Peter F. Stanton, Spokane, Washington, to increase his ownership to more than 25 percent of W.T.B. Financial Corporation, Spokane, Washington. *	Newspaper N/Avail Fed Reg 7/24/98

\* Subject to the provisions of the Community Reinvestment Act  
Fed Reg - Federal Register Comment Period Ending Date  
Newspaper - Newspaper Comment Period Ending Date  
N/Avail - Not Available (Not yet available; Not available at this time)

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
4(c)(8)	Twelve-day prior notice from Pedcor Bancorp, Indianapolis, Indiana, to engage in providing debt and equity investments in connection with community development activities through Pedcor Funding Corporation, Indianapolis, Indiana.
Waiver	Western Bancorp, Laguna Niguel, California, requests a waiver of any Bank Holding Company Act application requirement in connection with its proposed acquisition and merger, through its wholly-owned subsidiary, Santa Monica Bank, Santa Monica, California, of Bank of Los Angeles, West Hollywood, California.

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

**Quarter of**

**Section VI – CRA examinations scheduled for**

<i>Institution</i>	<i>Location</i>
None	