
Federal Reserve Release



H.2

Actions of the Board, Its Staff, and the Federal Reserve Banks; Applications and Reports Received

No. 30

Week Ending July 25, 1998

Testimony And Statements

Regulation of over-the-counter derivatives -- statement by Chairman Greenspan before the House Committee on Banking and Financial Services, July 24, 1998.
- Published, July 24, 1998

Bank Holding Companies

Banc One Corporation, Columbus, Ohio, and First Chicago NBD Corporation, Chicago, Illinois -- public meeting to be held on August 13, 1998, at 9:00 a.m. CDT, at the Federal Reserve Bank of Chicago, 230 LaSalle Street, Chicago, Illinois.
- Announced, July 22, 1998

Board Operations

Joint Year 2000 Council -- appointment of Governor Ferguson as Chairman of the council.
- Announced, July 21, 1998

Securities Regulation

Over-the-counter stocks -- revised list of OTC stocks subject to margin requirements and a list of foreign margin stocks.
- Published, July 24, 1998

BS&R	Banking Supervision and Regulation	RBOPS	Reserve Bank Operations and Payment
C&CA	Consumer and Community Affairs	IF	International Finance
FOMC	Federal Open Market Committee	OSDM	Office of Staff Director for Management

Bank Branches, Domestic

New York

Adirondack Trust Company, Saratoga Springs, New York -- to establish a branch at 3017 Route 50, Wilton, New York.
- Approved, July 20, 1998

Atlanta

Admiralty Bank, Palm Beach Gardens, Florida -- to establish a branch at 1401 North Federal Highway, Boca Raton, Florida.
- Approved, July 23, 1998

San Francisco

Bank of Casa Grande Valley, Casa Grande, Arizona -- to establish a branch at 44870 W. Hathaway Road, Suite O, Maricopa, Arizona.
- Approved, July 20, 1998

New York

Chase Manhattan Bank, New York, New York -- to establish a branch at The Great Atlantic & Pacific Tea Company, Inc., Route 6, Mohegan Lake, Cortlandt, New York.
- Approved, July 17, 1998 (AC)

Richmond

County Bank of Chesterfield, Midlothian, Virginia -- to establish a branch at 906 Branchway Road, Richmond, Virginia.
- Approved, July 24, 1998

Philadelphia

East Penn Bank, Emmaus, Pennsylvania -- to establish a branch at 951 State Street, Merztown, Longswamp Township, Pennsylvania.
- Approved, July 20, 1998

Chicago

F&M Bank-Central, Stevens Point, Wisconsin -- to establish a branch at 1600 Academy Drive.
- Approved, July 22, 1998

Bank Branches, Domestic

Chicago

F&M Bank-Central, Wausau, Wisconsin -- to establish a branch at 2710 Schofield Avenue.

- Approved, July 22, 1998

Chicago

First Bank of Berne, Berne, Indiana -- to establish a branch at 404 N. Main Street, Bluffton, Indiana.

- Approved, July 24, 1998

Atlanta

First Newton Bank, Covington, Georgia -- to establish a branch at 285 Jonesboro Road, McDonough, Georgia.

- Approved, July 24, 1998

Kansas City

First State Bank of Taos, Taos, New Mexico -- to establish a branch at the corner of Golf Course Road, NW, and Paseo Del Norte, NW, Albuquerque, New Mexico.

- Approved, July 23, 1998

Chicago

Irwin Union Bank and Trust Company, Columbus, Indiana -- to establish branches at 1175 College Mall Road, Bloomington, Indiana, and 528 College Avenue.

- Approved, July 22, 1998

Cleveland

State Bank and Trust Company, Defiance, Ohio -- to establish a branch at 1991 Crocker Road, Westlake, Ohio.

- Approved, July 22, 1998

San Francisco

Tehama Bank, Red Bluff, California -- to establish a branch at 2775 Bechelli Lane, Redding, California.

- Approved, July 24, 1998

Bank Holding Companies

Chicago

Bank of Montreal, Toronto, Canada, and Bankmont Financial Corp., Chicago, Illinois -- to acquire through EFS, Chicago, Illinois, an interest in Virtual Information Processing Services, L.L.C., Wilmington, Delaware, and engage in data processing activities.

- Approved, July 23, 1998

Cleveland

Central Bancshares, Inc., Lexington, Kentucky -- to acquire Pioneer Financial Corporation.

- Approved, July 13, 1998 (AC)

Minneapolis

Community Bank Minnesota Employee Stock Ownership Plan, Owatonna, Minnesota -- to increase its ownership interest in Owatonna Bancshares, Inc., Owatonna, Minnesota.

- Approved, July 24, 1998

Chicago

Connor Trust, Marshfield, Wisconsin -- to acquire shares of Pioneer Bancorp, Inc., Auburndale, Wisconsin, and Pioneer Bank.

- Approved, July 24, 1998

New York

Deutsche Bank AG, Frankfurt Am Main, Federal Republic of Germany -- to acquire through German American Capital Corporation, New York, New York, an interest in Bouclier Vert Limite, L.L.C., Woodbury, New Jersey, d/b/a Green Shield Limited, L.L.C., and to engage in residential mortgage lending activities in the United States.

- Approved, July 24, 1998

Chicago

First American Bankshares, Inc., Fort Atkinson, Wisconsin -- to acquire Jefferson County Bancorp, Inc., Jefferson, Wisconsin, and Jefferson County Bank.

- Approved, July 22, 1998

Bank Holding Companies

Secretary

First National of Nebraska, Inc., Omaha, Nebraska -- to acquire Insync Investments, Ltd., and engage in data processing activities.
- Permitted, July 23, 1998

Richmond

Heritage Bancorp, Inc., McLean, Virginia -- to acquire The Heritage Bank.
- Approved, July 22, 1998

Dallas

Independent Bancshares, Inc., Abilene, Texas -- to acquire Azle Bancorp, Azle, Texas; Azle Holdings, Inc.; and Azle State Bank.
- Approved, July 22, 1998

San Francisco

InterWest Bancorp, Inc., Oak Harbor, Washington -- to acquire Kittitas Valley Bancorp, Inc., Ellensburg, Washington, and Kittitas Valley Bank, N.A.
- Approved, July 24, 1998

Dallas

Lone Star National Bancshares, Inc., Pharr, Texas -- to engage de novo in securities brokerage activities, riskless principal transactions, private placement activities, and underwriting and dealing in government obligations and money market instruments.
- Permitted, July 24, 1998

Secretary

Mercantile Bancorporation, Inc., St. Louis, Missouri, and Ameribanc, Inc. -- to acquire and merge with Financial Services Corporation of the Midwest, Rock Island, Illinois, and to acquire Rock Island Bank, N.A., Bettendorf, Iowa.
- Approved, July 16, 1998 (AC)

St. Louis

National City Bancshares, Inc., Evansville, Indiana -- to acquire, through merger, Trigg Bancorp, Inc., Cadiz, Kentucky, and Trigg County Farmers Bank.
- Approved, July 22, 1998

Bank Holding Companies

St. Louis

National City Bancshares, Inc., Evansville, Indiana -- to acquire, through merger, Community First Financial, Inc., Maysville, Kentucky; Community First Bank, N.A.; and Community First Bank of Kentucky, Warsaw, Kentucky.
- Approved, July 22, 1998

St. Louis

National City Bancshares, Inc., Evansville, Indiana -- to acquire, through merger, Hoosier Hills Financial Corporation, Osgood, Indiana, and The Ripley County Bank.
- Approved, July 22, 1998

Richmond

NationsBank Corporation, Charlotte, North Carolina -- to acquire certain assets of Morgan Stanley Dean Witter & Co., New York, New York.
- Approved, July 17, 1998 (AC)

Richmond

One Valley Bancorp, Inc., Charleston, West Virginia -- to acquire Summit Bankshares, Inc., Raphine, Virginia.
- Approved, July 22, 1998

San Francisco

Pedcor Bancorp, Indianapolis, Indiana -- to engage in low-income housing development activities through Pedcor Funding Corporation.
- Permitted, July 20, 1998

Chicago

Premier Financial Corp., Dubuque, Iowa -- to acquire Premier Bank.
- Approved, July 23, 1998

Atlanta

Quantum Capital Corporation, Suwanee, Georgia -- request for waiver of commitment.
- Returned, July 21, 1998

Bank Holding Companies

Cleveland

Second Bancorp, Inc., Warren, Ohio -- to acquire Enfin, Inc., Solon, Ohio.
- Approved, July 24, 1998

Atlanta

Synovus Financial Corporation, Columbus, Georgia, and TB&C Bancshares, Inc. -- to merge with Community Bank Capital Corporation, Alpharetta, Georgia, and to acquire Bank of North Georgia.
- Approved, July 22, 1998

St. Louis

Union Planters Corporation, Memphis, Tennessee -- request for waiver of notification to acquire TransFlorida Bank, Boca Raton, Florida.
- Granted, July 23, 1998

Boston

UST Corp., Boston, Massachusetts -- to acquire Affiliated Community Bancorp, Inc., Waltham, Massachusetts.
- Approved, July 23, 1998

Boston

UST Corp., Boston, Massachusetts -- to organize Cambridge Trade Finance Corp., and to acquire certain assets of Cambridge Trading Services Corporation.
- Approved, July 24, 1998

Bank Mergers

Kansas City

People First Bank, Hennessey, Oklahoma -- to merge with Home State Bank, Hobart, Oklahoma, and to establish additional branches.
- Approved, July 23, 1998

Banks, State Member

Director, BS&R

Merrill Merchants Bank, Bangor, Maine -- transfer agent registration.
- Approved, July 20, 1998

Change In Bank Control

Kansas City

First State Bank, Anadarko, Oklahoma -- change in bank control.
- Permitted, July 20, 1998

Kansas City

Guaranty Bancshares, Inc., Oklahoma City, Oklahoma -- change in bank control.
- Permitted, July 23, 1998

Chicago

PSB Corporation, Wellsburg, Iowa -- change in bank control.
- Permitted, July 21, 1998

Competitive Factors Reports

Secretary

Banco Bilbao Vizcaya S.A., Bilbao, Spain -- report on competitive factors of the proposed acquisition of certain assets and assumption of certain liabilities of the San Juan, Puerto Rico, branch of Chase Manhattan Bank, New York, New York.
- Submitted, July 23, 1998

Chicago

Blackhawk State Bank, Beloit, Wisconsin -- report on competitive factors of the proposed merger with First Federal Savings Bank, Belvidere, Illinois.
- Submitted, July 23, 1998

Minneapolis

Eagle Valley Bank, National Association, St. Croix Falls, Wisconsin -- report on competitive factors of the proposed merger with Eagle Valley Bank, Dennison, Minnesota.
- Submitted, July 24, 1998

Cleveland

Enterprise Bank, Solon, Ohio -- report on competitive factors of the proposed merger with and into The Second National Bank of Warren, Warren, Ohio.
- Submitted, July 24, 1998

Competitive Factors Reports

Dallas

First Bank, Dallas, Texas -- report on competitive factors of the proposed merger with CBG Acquisition Corp.
- Submitted, July 23, 1998

St. Louis

Illinois One Bank, N.A., Shawneetown, Illinois -- report on competitive factors of the proposed merger with The First State Bank of Vienna, Vienna, Illinois.
- Submitted, July 23, 1998

Kansas City

Local Federal Bank, FSB, Oklahoma City, Oklahoma -- report on competitive factors of the proposed merger with Citizens Bank, Lawton, Oklahoma.
- Submitted, July 22, 1998

St. Louis

National City Bancshares, Inc., Evansville, Indiana -- report on competitive factors of the proposed establishment and merger of NCBE Interim Bank, FSB, Princeton, Kentucky, into Federal Bank, FSB.
- Submitted, July 20, 1998

Dallas

Norwest Bank Texas, N.A., San Antonio, Texas -- report on competitive factors of the proposed acquisition of a branch from First Bank Katy, N.A., Katy, Texas.
- Submitted, July 23, 1998

Dallas

Norwest Bank Texas, N.A., San Antonio, Texas -- report on competitive factors of the proposed merger with Founders Trust Company, Dallas, Texas, and Norwest Trust Texas, Odessa, N.A., Odessa, Texas.
- Submitted, July 23, 1998

Richmond

One Valley Bank, Inc., Morgantown, West Virginia -- report on competitive factors of the proposed merger with One Valley Bank of Clarksburg, National Association, Clarksburg, West Virginia.
- Submitted, July 20, 1998

Competitive Factors Reports

San Francisco

Palomar Savings and Loan Association, Escondido, California -- report on competitive factors of the proposed merger with CWB Merger Corp., Goleta, California.

- Submitted, July 20, 1998

St. Louis

Pulaski Bank, St. Louis, Missouri -- report on competitive factors of the proposed merger with Pulaski Interim "A" Bank and Pulaski Interim "B" Bank.

- Submitted, July 23, 1998

San Francisco

Santa Monica Bank, Santa Monica, California -- report on competitive factors of the proposed merger with Bank of Los Angeles, West Hollywood, California.

- Submitted, July 20, 1998

Secretary

SunTrust Bank, Tallahassee, National Association, Tallahassee, Florida -- report on competitive factors of the proposed merger with Citizens Bank of Marianna, Marianna, Florida, and Gadsden State Bank, Chattahoochee, Florida.

- Submitted, July 24, 1998

Kansas City

Vectra Bank Colorado, N.A., Denver, Colorado -- report on competitive factors of the proposed merger with Eagle Bank, Broomfield, Colorado.

- Submitted, July 22, 1998

Kansas City

Vectra Bank Colorado, N.A., Denver, Colorado -- report on competitive factors of the proposed merger with Mountain National Bank, Woodland Park, Colorado.

- Submitted, July 23, 1998

Kansas City

Vectra Bank Colorado, N.A., Denver, Colorado -- report on competitive factors of the proposed merger with Independent Bank, Kersey, Colorado.

- Submitted, July 23, 1998

Extensions Of Time

Chicago

Capitol Bancorp Ltd., Lansing, Michigan, and Sun Community Bancorp Limited, Phoenix, Arizona -- extension to October 22, 1998, to acquire shares of Southern Arizona Community Bank, Tucson, Arizona.

- Granted, July 22, 1998

Membership

Dallas

Legacy Bank of Texas, Plano, Texas -- to become a member of the Federal Reserve System.

- Approved, July 23, 1998

Chicago

Premier Bank, Dubuque, Iowa -- to become a member of the Federal Reserve System.

- Approved, July 23, 1998

San Francisco

Regency Bank, Fresno, California -- to become a member of the Federal Reserve System.

- Approved, July 22, 1998

District 1

Federal Reserve Bank of Boston

Applications and notifications filed during the week ending Saturday, July 25, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 2

Federal Reserve Bank of New York

Applications and notifications filed during the week ending Saturday, July 25, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	The Chase Manhattan Bank, New York, New York, to establish a branch office at 2824-26 Broadway, New York, New York.*	08/05/98

* Subject to the provisions of the Community Reinvestment Act

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	CNY Financial Corporation, Cortland, New York, to become a bank holding company by acquiring 100 percent of the shares of common stock of Cortland Savings Bank, Cortland, New York, a New York stock savings bank and the proposed successor to Cortland Savings Bank, a New York mutual savings bank.	07/27/98*
CIBC	Mr. Peter D. Baichi and Mrs. Patricia A. Baichi to acquire additional outstanding common stock of Solvay Bank Corp., Inc., Solvay, New York, thereby increasing the shares held from 9.79 percent to more than 10 percent, but less than 25 percent, of the outstanding common stock.	N/Avail

* Fed Reg - Federal Register Comment Period Ending Date

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

District 3

Federal Reserve Bank of Philadelphia

Applications and notifications filed during the week ending Saturday, July 25, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for

Quarter of

Institution

Location

None

District 4

Federal Reserve Bank of Cleveland

Applications and notifications filed during the week ending Saturday, July 25, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c) Branch	Received application from Fifth Third Bank of Southern Ohio, Hillsboro, H on July 16, 1998, to acquire four offices of Bank One, N.A., Columbus, OH located in Lucasville, Portsmouth, and Wheelersburg, OH and incident thereto establish branches..	*8/20/1998
18(c) Branch	Received application from Killbuck Savings Bank, Killbuck, OH on July 20, 1998, to acquire Commercial and Savings Bank Company, Danville, OH and incident thereto establish a branch.	*Not Yet Known
Branch	Received application from Somerset Trust Company, Somerset, PA on July 21, 1998, to establish a branch at 4185 Glades Pike, Somerset, PA	*8/17/1998

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(5)	Received application from Killbuck Bancshares, Inc., Killbuck, OH on July 20, 1998, to acquire The Commercial and Savings Bank Company, Danville, OH.	*Fed Reg - 8/20/1998

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
449122	The Citizens Banking Company 10 East Main Street Salineville, OH 43945	5/11/1998	7/22/1998	S	X	
568126	The St. Henry Bank 231 E. Main Street Saint Henry, OH 45883	6/1/1998	7/22/1998	S		X

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 5

Federal Reserve Bank of Richmond

Applications and notifications filed during the week ending Saturday, July 25, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Member	Alliance Bank Corporation, Fairfax, Virginia, in organization, for membership in the Federal Reserve System.*	8/13/1998

*Subject to the provisions of the Community Reinvestment Act.

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	First Charter Corporation, Concord, North Carolina, to acquire HFNC Financial Corporation, Charlotte, North Carolina.*	Fed Reg – 8/13/1998 Newspaper – 8/23/1998
3(a)(3)	Carolina First BancShares, Inc., Lincolnton, North Carolina, to acquire Community Bank & Trust Company, Rutherfordton, North Carolina.*	Newspaper 8/16/1998

*Subject to the provisions of the Community Reinvestment Act.

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for

Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 6

Federal Reserve Bank of Atlanta

Applications and notifications filed during the week ending Saturday, July 25, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Republic Security Bank, West Palm Beach, Florida, to establish a branch located at 2929 East Commercial Boulevard, Fort Lauderdale, Florida.	08/14/1998*

*Subject to provisions of the Community Reinvestment Act.

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(5)	Alabama National BanCorporation, Birmingham, Alabama, to merge with Community Financial Corporation, Mableton, Georgia, and thereby acquire Georgia State Bank, Mableton, Georgia..	N/Avail*

*Subject to provisions of the Community Reinvestment Act.

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
360834	Bank of Dadeville Post Office Box 38 Dadeville, Alabama 36853	04/27/1998		O		X

Section VI – CRA examinations scheduled for

Quarter of

Institution

Location

None

District 7

Federal Reserve Bank of Chicago

Applications and notifications filed during the week ending Saturday, July 25, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Libertyville Bank & Trust Company Libertyville, Illinois 1167 S. Milwaukee Libertyville, Illinois	Newspaper – 8/20/1998

Newspaper - Newspaper Comment Period Ending Date

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Pilot Grove Savings Bank Employee Stock Ownership Plan* Pilot Grove, Iowa Pilot Bancorp, Inc. Pilot Grove, Iowa Pilot Grove Savings Bank Pilot Grove, Iowa	Fed Reg – 7/24/1998 Newspaper – 7/10/1998
3(a)(3)	First Belmond Bancorporation* Belmond, Iowa Community Bank of Oelwein (in organization) Oelwein, Iowa	Fed Reg – N/Avail Newspaper – 8/20/1998
3(a)(5)	Banc One Corporation (DE)* Columbus, Ohio First Chicago NBD Corporation Chicago, Illinois	Fed Reg – 8/13/1998 Newspaper – 7/3/1998
3(a)(3)	Banc One Corporation* Columbus, Ohio First Chicago NBD Corporation Chicago, Illinois	Fed Reg – 8/13/1998 Newspaper – 7/3/1998
3(a)(3)	First Chicago NBD Corporation* Chicago, Illinois Banc One Corporation Columbus, Ohio	Fed Reg – 8/13/1998 Newspaper – 7/3/1998

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	State Financial Services Corporation Hales Corners, Wisconsin Home Bancorp of Elgin, Inc. Elgin, Illinois Home Federal Savings and Loan Association of Elgin Elgin, Illinois	Fed Reg – 8/13/1998 Newspaper – 8/15/1998

* Subject to the provisions of the Community Reinvestment Act

Fed Reg - Federal Register Comment Period Ending Date

Newspaper - Newspaper Comment Period Ending Date

N/Avail - Not Available (Not yet available; Not available at this time)

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Banc One Corporation (DE) Columbus, Ohio First Chicago NBD Corporation and their 21 nonbanking subsidiaries Chicago, Illinois	Fed Reg – 8/13/1998

Fed Reg - Federal Register Comment Period Ending Date

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
736943	M & I Bank Northeast 310 W. Walnut Street P.O. Box 2427 Green Bay, Wisconsin 54303	12/30/1997	7/20/1998	S	X	
433943	Washington State Bank 121 S. Marion P.O. Box 311 Washington, Iowa 52353	4/6/1998	7/21/1998	S		X

Section VI – CRA examinations scheduled for

Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 8

Federal Reserve Bank of St. Louis

Applications and notifications filed during the week ending Saturday, July 25, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c)	Notice by Lindell Bank & Trust Company, St. Louis, Missouri, to merge with Duchesne Bank, St. Peters, Missouri.	8/17/1998

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Notice involving Fort Knox National Bancorp, Inc., Radcliff, Kentucky, by Cyrus A. Ansary.	Newspaper – 8/13/1998
4(c)(8)	*Notice by Arvest Bank Group, Inc., Bentonville, Arkansas, to retain its ownership of State Bank & Trust, Tulsa, Oklahoma, upon its conversion from a national bank to a federal savings bank.	Newspaper – 8/16/1998

* Subject to the provisions of the Community Reinvestment Act

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	*Companion notice by Arvest Bank Group, Inc., Bentonville, Arkansas, to acquire Ameritrust Corporation, Americorp Investment Advisers, Inc., and Investment Management, Inc., all of Tulsa, Oklahoma (all wholly owned subsidiaries of Ameribank Corporation, Shawnee, Oklahoma, for which Arvest Bank Group, Inc. filed a 3(a)(3) notice during the week ending July 11, 1998).	8/10/1998

* Subject to the provisions of the Community Reinvestment Act

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
3(a)(5)(C)	Notice by FSBO Holdings, Inc., Olmsted, Illinois, to acquire First State Bank of Olmsted, Olmsted, Illinois.	Not applicable
SMBOTH	Notice by First Illinois Bank, East St. Louis, Illinois, to make a dividend payment.	Not applicable
SMBOTH	Notice by Lindell Bank, St. Louis, Missouri, to make a dividend payment.	Not applicable

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

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NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
677644	The Farmer's & Merchants Bank Stuttgart, Arkansas	4/6/1998	7/29/1998	S		X

Section VI – CRA examinations scheduled for

Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 9

Federal Reserve Bank of Minneapolis

Applications and notifications filed during the week ending Saturday, July 25, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Adeline Morgan to acquire control of F and O, Inc., Montgomery, Minnesota.	Fed Reg - 8/14/1998

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
258351	The Peninsula Bank of Ishpeming Ishpeming, Michigan	4/13/1998	7/20/1998	S		X

Section VI – CRA examinations scheduled for Quarter of

Institution

Location

None

District 10

Federal Reserve Bank of Kansas City

Applications and notifications filed during the week ending Saturday, July 25, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Heritage Bank, Lafayette, Colorado, for prior approval to establish a branch at 1715 Wazee Street, Denver, Colorado.	Newspaper – N/Avail
Branch	First State Bank Taos, Taos, New Mexico, for prior approval to establish a branch in the Petroglyph Plaza Shopping Center, at the corner of Golf Course Road and Paseo Del Norte, Albuquerque, New Mexico.	Newspaper – 07/17/1998

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(5)	Vail Banks, Inc., Vail, Colorado, to acquire 100 percent of the voting shares, and thereby merge with Telluride Bancorp, Inc., Montrose, Colorado.	Newspaper – N/Avail Fed Reg – 08/24/1998

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
S/R	Grandview Bankshares, Tahlequah, Oklahoma, for prior approval to redeem 412.5 shares of its own voting common stock.	

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
Member	Waverly Bank, Waverly, Missouri, for membership in the Federal Reserve System.

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
563756	First State Bank of Wheatland 1405 16 th Street Wheatland, Wyoming 82201-2222	04/27/1998	07/21/1998	O		X
12254	State Bank of Lancaster 201 N. Broadway Lancaster, Kansas 66041	04/20/1998	07/22/1998	S		X
325459	First State Bank in Temple 111 S. Commercial Temple, Oklahoma 73568	04/20/1998	07/23/1998	S		X

Section VI – CRA examinations scheduled for

Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 11

Federal Reserve Bank of Dallas

Applications and notifications filed during the week ending Saturday, July 25, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Legacy Bank of Texas, Plano, TX, to establish a branch at 4100 Legacy Drive, Plano, TX 75024*	Newspaper – 08/05/1998

* Subject to the provisions of the Community Reinvestment Act

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Fred A. Moore, Lockhart, TX, et ux, to acquire an interest in Lockhart Bancshares, Inc., Lockhart, TX	Fed Reg – 08/10/1998 Newspaper – 07/15/1998
3(a)(3)	First Baird Bancshares, Inc., Baird, TX, First Baird Bancshares of Delaware, Inc., Dover, DE, Weatherford Bancshares, Inc., Baird, TX, and First Weatherford Bancshares, Inc., Carson City, NV, to acquire Western American National Bank, Bedford, TX * (Previously reported the week ending July 18, 1998)	Fed Reg – 07/30/1998 Newspaper – 07/26/1998

* Subject to the provisions of the Community Reinvestment Act

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
3(a)(1)	Texas National Bancorporation, Jacksonville, TX, to acquire Texas National Bank of Jacksonville, Jacksonville, TX

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

District 12

Federal Reserve Bank of San Francisco

Applications and notifications filed during the week ending Saturday, July 25, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(5)	Zions Bancorporation, Salt Lake City, Utah, to merge with The Commerce Bancorporation, and thereby indirectly acquire its subsidiary, The Commerce Bank of Washington, N.A., both of Seattle, Washington. *	Newspaper 8/03/1998 Fed Reg 8/17/1998
3(a)(5)	First Hawaiian, Inc., Honolulu, Hawaii, to merge with BancWest Corporation, Walnut Creek, California, and to change its name to BancWest Corporation, Honolulu, Hawaii. *	Newspaper 8/17/1998 Fed Reg 8/21/1998
3(a)(3)	Banque Nationale de Paris, Paris, France, to acquire 45 percent of First Hawaiian, Inc., Honolulu, Hawaii, upon the merger with BancWest Corporation, Walnut Creek, California. *	Newspaper 8/17/1998 Fed Reg 8/21/1998

* Subject to the provisions of the Community Reinvestment Act

Fed Reg - Federal Register Comment Period Ending Date

Newspaper - Newspaper Comment Period Ending Date

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
4(c)(8)	Twelve-day prior notice from Greater Bany Bancorp, Palo Alto, California, to engage in lending and factoring activities through the acquisition of Pacific Business Funding Corporation, Cupertino, California.
COM	American Pacific Bank, Portland, Oregon, requests a relief of commitments made in connection with the approval of the Change in Bank Control Notice by Fai Chan, Causway Bay, Hong Kong, to acquire up to 51.41 percent American Pacific Bank.

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

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S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for

Quarter of

<i>Institution</i>	<i>Location</i>
None	