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# Federal Reserve Release

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*H.2*

## *Actions of the Board, Its Staff, and the Federal Reserve Banks; Applications and Reports Received*

*No. 5*

*Week Ending January 30, 1999*

**Testimony And Statements**

Social security -- statement by Chairman Greenspan before the Senate Committee on the Budget, January 28, 1999.

- Published, January 28, 1999

**Bank Holding Companies**

First Security Corporation, Salt Lake City, Utah -- to acquire Van Kasper & Company, San Francisco, California, and engage in underwriting and dealing in, to a limited extent, certain types of debt and equity securities and certain other nonbanking activities.

- Approved, January 25, 1999

## H.2 Actions under delegated authority

January 24, 1999 to January 30, 1999

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<b>BS&amp;R</b>	Banking Supervision and Regulation	<b>RBOPS</b>	Reserve Bank Operations and Payment
<b>C&amp;CA</b>	Consumer and Community Affairs	<b>IF</b>	International Finance
<b>FOMC</b>	Federal Open Market Committee	<b>OSDM</b>	Office of Staff Director for Management

### **Bank Branches, Domestic**

#### Richmond

Bank of Hampton Roads, Chesapeake, Virginia -- to establish a branch at 1316 North Great Neck Road, Virginia Beach, Virginia.  
- Approved, January 27, 1999

#### Atlanta

Colonial Bank, Montgomery, Alabama -- to establish branches at 4312 Manatee Avenue West, Bradenton, Florida, and 8706 West Hillsborough Avenue, Tampa, Florida.  
- Approved, January 25, 1999

#### Chicago

Old Kent Bank, Grand Rapids, Michigan -- to establish a branch at Farmer Jack Supermarket, 64660 VanDyke, Romeo, Michigan.  
- Approved, January 29, 1999

#### Philadelphia

Summit Bank, Bethlehem, Pennsylvania -- to establish branches at Genuardi's Family Markets, Germantown Pike & Route 202, Norristown, Pennsylvania; 4275 County Line Road, Chalfont; Old Bethlehem Pike & Moore Road, Spring House; and 1844 Bethlehem Pike, Flourtown.  
- Approved, January 22, 1999 (AC)

#### New York

Summit Bank, Hackensack, New Jersey -- to establish branches at Pathmark Supermarket, 471-79 Lyons Avenue, Irvington, New Jersey, and 1278 Route 22, Phillipsburg.  
- Approved, January 25, 1999

#### Atlanta

SunTrust Bank, Atlanta, Georgia -- to establish a branch at 665 Holcomb Bridge Road, Roswell, Georgia, to be known as the Roswell Village Publix Branch.  
- Approved, January 21, 1999 (AC)

**Bank Holding Companies**

Philadelphia

CBCC, Inc., West Chester, Pennsylvania -- to acquire Community Bank of Chester County, Exton, Pennsylvania.  
- Approved, January 25, 1999

New York

Cornerstone Bancorp, Inc., Stamford, Connecticut -- to acquire Cornerstone Bank.  
- Approved, January 27, 1999

Kansas City

Durant Bancorp, Inc., Durant, Oklahoma -- to acquire Security National Bancshares of Sapulpa, Inc., Sapulpa, Oklahoma, and Security National Bank of Sapulpa.  
- Approved, January 27, 1999

Kansas City

First Commerce Bancshares of Colorado, Colorado Springs, Colorado -- to acquire First Commerce Bank, N.A.  
- Approved, January 26, 1999

Kansas City

First Commerce Bancshares, Inc., Lincoln, Nebraska -- to acquire First Commerce Bancshares of Colorado, Colorado Springs, Colorado, and First Commerce Bank, N.A.  
- Approved, January 26, 1999

Chicago

Greenville Community Financial Corporation, Greenville, Michigan -- to acquire Greenville Community Bank.  
- Approved, January 28, 1999

Atlanta

Merit Holding Company, Tucker, Georgia -- to acquire Source Capital Group I, Inc., Atlanta, Georgia, and engage in leasing personal or real property.  
- Approved, January 29, 1999

### **Bank Holding Companies**

#### Chicago

O.A.K. Financial Corporation, Byron Center, Michigan -- to acquire Dornbush Insurance Agency, Inc., Hudsonville, Michigan, and engage in insurance agency activities in a town with a population less than 5000.

- Approved, January 29, 1999

#### Dallas

South Plains Financial, Inc., Lubbock, Texas, and South Plains Delaware Financial Corporation, Dover, Delaware -- to acquire ARC Check Cashing, Inc., Lubbock, Texas, and engage in check cashing services, wire transmission services, bill payment services, issuing and selling consumer payment instruments, credit and credit-related activities, government services distribution (such as selling postage and public transportation tickets and providing vehicle registration and notary public services), and incidental activities.

- Approved, January 27, 1999

#### San Francisco

Wells Fargo & Company, San Francisco, California -- to acquire Mercantile Financial Enterprises, Inc., Brownsville, Texas, and Mercantile Bank, N.A.

- Approved, January 27, 1999

### **Bank Mergers**

#### Richmond

Union Bank & Trust Company, Bowling Green, Virginia -- to merge with King George State Bank, King George, Virginia.

- Approved, January 28, 1999

### **Change In Bank Control**

#### Kansas City

Jones National Corporation, Seward, Nebraska -- change in bank control.

- Permitted, January 27, 1999

### **Competitive Factors Reports**

#### Kansas City

Bank of Oklahoma, N.A., Tulsa, Oklahoma -- report on competitive factors of the proposed acquisition of assets and assumption of liabilities of First National Bank and Trust Company of Muskogee, Muskogee, Oklahoma.

- Submitted, January 25, 1999

#### Chicago

CIB Bank, Hillside, Illinois -- report on competitive factors of the proposed acquisition of two branches of Park National Bank and Trust of Chicago, Chicago, Illinois.

- Submitted, January 26, 1999

#### San Francisco

First Bank of Idaho, Ketchum, Idaho -- report on competitive factors of the proposed merger with Interim First Bank of Idaho.

- Submitted, January 27, 1999

#### Chicago

First Federal Bankshares, MHC, Sioux City, Iowa -- report on competitive factors of the proposed acquisition of First Federal of Mid-Iowa Financial Corp., Newton, Iowa.

- Submitted, January 26, 1999

#### Richmond

First National Bank of Shelby, Shelby, North Carolina -- report on competitive factors of the proposed merger with First Carolina Federal Savings Bank, Kings Mountain, North Carolina.

- Submitted, January 28, 1999

#### San Francisco

Grant National Bank, Euphrata, Washington -- report on competitive factors of the proposed purchase of assets and assumption of liabilities of the Moses Lake, Washington, branch of United Security Bank, Spokane.

- Submitted, January 29, 1999

**Competitive Factors Reports**

Chicago

Heritage Bank of Central Illinois, Trivoli, Illinois -- report on competitive factors of the proposed purchase of assets and assumption of liabilities of the Peoria, Illinois, branch of Norwest Bank Illinois, National Association, Galesburg.

- Submitted, January 26, 1999

Chicago

Hillsdale County National Bank, Hillsdale, Michigan -- report on competitive factors of the proposed purchase of certain assets and assumption of liabilities of the Homer, Michigan, branch of Citizens Bank, Flint.

- Submitted, January 29, 1999

San Francisco

Norwest Bank of New Mexico, N.A., Albuquerque, New Mexico -- report on competitive factors of the proposed merger with First Bank of Grants, N.A., Grants, New Mexico.

- Submitted, January 29, 1999

San Francisco

Norwest Bank Texas, N.A., San Antonio, Texas -- report on competitive factors of the proposed merger with First National Bank of Missouri City, Missouri City, Texas.

- Submitted, January 29, 1999

New York

NSS Bank, Norwalk, Connecticut -- report on competitive factors of the proposed acquisition of New Canaan Bank and Trust Company, New Canaan, Connecticut.

- Submitted, January 28, 1999

Chicago

Tompkins State Bank, Avon, Illinois -- report on competitive factors of the proposed purchase of assets and assumption of liabilities of the Avon and Abington, Illinois, branches of First Bank, Creve Coeur, Missouri.

- Submitted, January 26, 1999

**Extensions Of Time**

Minneapolis

Bluestem Bank Holding Company, L.L.C., Sioux Falls, South Dakota -- extension to May 6, 1999, to increase its ownership interest in Thompson Holdings, Inc., Centerville, South Dakota.  
- Granted, January 29, 1999

St. Louis

Citizens Bank & Trust Company, Van Buren, Arkansas -- extension to April 30, 1999, to establish a branch at 4 Northridge Drive.  
- Granted, January 28, 1999

Atlanta

Employee Stock Ownership Trust of Peoples Bank and Trust Co. of Pickett County, Byrdstown, Tennessee -- extension to April 29, 1999, to acquire shares of Upper Cumberland Bancshares, Inc.  
- Granted, January 29, 1999

Dallas

Northwest Bancorporation, Inc., Houston, Texas -- extension to February 15, 1999, to acquire Redstone Bancorporation, Inc. and Redstone Bank, N.A.  
- Granted, January 29, 1999

Dallas

Redstone Bancorporation, Inc., Houston, Texas -- extension to February 15, 1999, to acquire Redstone Bank, N.A.  
- Granted, January 29, 1999

Atlanta

Republic Security Bank, West Palm Beach, Florida -- extension to May 9, 1999, to merge with Northside Bank of Tampa, Tampa, Florida.  
- Granted, January 29, 1999



**International Operations**

Secretary

Fleet National Bank, Providence, Rhode Island -- to establish Fleet Capital International Inc. and make an investment in Sanwa Business Credit (UK) Ltd., London, England.

- Approved, January 29, 1999

**Enforcement**

San Francisco

First Utah Bank, Salt Lake City, Utah -- written agreement dated January 28, 1999, with the Federal Reserve Bank of San Francisco.

- Approved, January 28, 1999

**District 1**  
**Federal Reserve Bank of Boston**

**Applications and notifications filed during the week ending Saturday, January 30, 1999**

**Section I – Applications subject to newspaper notice only**

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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**Section II – Applications subject to both newspaper and Federal Register notice**

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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**Section III – Applications subject to Federal Register notice only**

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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**Section IV – Applications not subject to Federal Register or newspaper notice**

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<i>Type</i>	<i>Application</i>	
None		

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## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

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## Section VI – CRA examinations scheduled for

## Quarter of

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<i>Institution</i>	<i>Location</i>
None	

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## District 2

### Federal Reserve Bank of New York

Applications and notifications filed during the week ending Saturday, January 30, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	European American Bank, Uniondale, New York, to establish a branch at Waldbaums Supermarket, 1141 Richmond Avenue, Staten Island, New York.*	Newspaper – 02/23/1999
FBSEA	Banco de la Ciudad de Buenos Aires, Buenos Aires, Argentina, to establish a representative office in New York, New York.	Newspaper – N/Avail
FBSEA	Moscow Narodny Bank, London, England, to establish a representative office in New York, New York.	Newspaper – N/Avail
FBSEA	Caixa Geral de Depositos, Lisbon, Portugal, to establish a branch in New York, New York.	Newspaper – N/Avail

\* Subject to the provisions of the Community Reinvestment Act

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)/4(c)(8)	Deutsche Bank AG, Frankfurt am Main, Federal Republic of Germany, to become a bank holding company by acquiring 100 percent of the shares of Bankers Trust Corp., New York, New York (“BT”), and as a result, acquire the nonbanking subsidiaries of BT.*	Newspaper – N/Avail Fed Reg – 03/01/1999
3(a)(3)	The Fuji Bank, Tokyo, Japan, to acquire additional voting shares of The Yasuda Trust & Banking Co., Ltd., Tokyo, Japan, thereby controlling more than a majority of the voting shares.*	Newspaper – N/Avail Fed Reg – N/Avail

\* Subject to the provisions of the Community Reinvestment Act

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	National Westminster Bank Plc, London, England, to engage <i>de novo</i> in certain data processing and related activities through a proposed subsidiary, XCo, LLC.	Fed Reg – 02/09/1999

**Section III – Applications subject to Federal Register notice only**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Fortis (B), Brussels, Belgium, Fortis (NL) N.V., Utrecht, Netherlands, Fortis SA/NV, Brussels, Belgium, and Generale de Banque, Brussels, Belgium, to engage <i>de novo</i> , through Generale (USA) Finance LLC, New York, New York, in (1) extending credit and servicing loans and (2) leasing personal or real property, and to engage <i>de novo</i> , through Generale (USA) Financial Markets LLC, New York, New York, in (1) investing and trading activities and (2) buying and selling, and related activities.	Fed Reg – 02/17/1999

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
None	

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>Smbk</i>
None						

**Section VI – CRA examinations scheduled for** **Quarter of**

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*Institution*

*Location*

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None

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## District 3

### Federal Reserve Bank of Philadelphia

Applications and notifications filed during the week ending Saturday, January 30, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Main Street Bank, Reading, PA, to establish six (6) branch offices in the County of Chester, PA, on the existing properties located at the following: Cypress & Lafayette Streets, Kennett Square, PA, 124 Main Street, Phoenixville, PA, 100 Exton Commons, Exton, PA, 144 East Lancaster Avenue, Devon, PA, 102 Pennsylvania Avenue, Avondale, PA, 3719 East Lincoln Highway, Thorndale, PA.	02/05/1999
Branch	Main Street Bank, Reading, PA, to establish a branch office on the existing property located at 183 MacArthur Road, Reading, County of Berks, PA	02/12/1999
18(c)	First National Bank of Jermyn, Jermyn PA, to merge with NBO National Bank, Olyphant, PA. The merger will result in the surviving bank changing it's name to First Liberty Bank & Trust, Jermyn, PA, and becoming a member of the Federal Reserve System, pursuant to section 18(c) of the Federal Deposit Insurance Act.	N/Avail

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
Member	First National Bank of Jermyn, Jermyn PA, to merge with NBO National Bank, Olyphant, PA. The merger will result in the surviving bank changing it's name to First Liberty Bank & Trust, Jermyn, PA, and becoming a member of the Federal Reserve System, pursuant to section 9 of the Federal Reserve Act.

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

**Section VI – CRA examinations scheduled for** **Quarter of**

<i>Institution</i>	<i>Location</i>
None	



# District 4

## Federal Reserve Bank of Cleveland

Applications and notifications filed during the week ending Saturday, January 30, 1999

### Section I – Applications subject to newspaper notice only

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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### Section II – Applications subject to both newspaper and Federal Register notice

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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### Section III – Applications subject to Federal Register notice only

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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### Section IV – Applications not subject to Federal Register or newspaper notice

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<i>Type</i>	<i>Application</i>	
None		

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## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

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## Section VI – CRA examinations scheduled for

## Quarter of

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<i>Institution</i>	<i>Location</i>
None	

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# District 5

## Federal Reserve Bank of Richmond

Applications and notifications filed during the week ending Saturday, January 30, 1999

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	First Community Financial Corporation, Burlington, North Carolina, to become a bank holding company through the acquisition of 100% of the voting shares of Community Savings Bank, Inc., SSB, Burlington, North Carolina .*	Fed Reg – 03/01/1999 Newspaper – N/Avail
3(a)(3)	Carolina First Corporation, Greenville, South Carolina, to acquire Citizens First National Bank, Crescent City, Florida.*	Fed Reg – 02/19/1999 Newspaper – 02/25/1999

\*Subject to the provisions of the Community Reinvestment Act.

### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

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## Section VI – CRA examinations scheduled for Quarter of

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<i>Institution</i>	<i>Location</i>
None	

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## District 6

### Federal Reserve Bank of Atlanta

Applications and notifications filed during the week ending Saturday, January 30, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Republic Security Bank, West Palm Beach, Florida, to establish a branch located at 7300 N. Kendall Drive, Suite 100, Miami, Florida.	02/02/1999*

\*Subject to provisions of the Community Reinvestment Act

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Manufacturers Bankshares, Inc., Tampa, Florida, to become a bank holding company by acquiring Manufacturers Bank of Florida, Tampa, Florida.	N/Avail*
3(a)(5)	Century South Banks, Inc., Dahlonga, Georgia, to acquire Independent Bancorp, Inc., Oxford, Alabama, and thereby acquire its subsidiary, Independent Bank of Oxford, Oxford, Alabama.	N/Avail*
3(a)(3)	United Community Banks, Inc., Blairsville, Georgia, to acquire Adairsville Bancshares, Inc., Adairsville, Georgia, and thereby acquire Bank of Adairsville, Adairsville, Georgia.	N/Avail*
CIC	PCB Bancorp, Inc., Largo, Florida, after-the-fact notice by PCB Limited Partnership, Largo, Florida, to retain 25 percent of the outstanding shares of PCB Bancorp, Inc., Largo, Florida.	N/Avail*
CIC	Peoples Bancorp, Inc., Manchester, Tennessee, prior notice by the Harold V. Willis Family Trust, Manchester, Tennessee, to acquire 11.95 percent of the outstanding shares of Peoples Bancorp, Inc., Manchester, Tennessee.	02/17/1999
4(c)(8)	Cumberland Bancorp, Inc., Carthage, Tennessee, to acquire The Murray Bank, Murray, Kentucky (in organization), and thereby engage in operating a savings association.	N/Avail*

\* Subject to provisions of the Community Reinvestment Act

**Section III – Applications subject to Federal Register notice only**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
COM	The Tampa Banking Company, Tampa, Florida, commitment waiver request.
WAIVR	SouthTrust Corporation, Birmingham, Alabama, application waiver request for the proposed merger with LCNB Bancorporation, Inc., Houston, Texas, and indirect acquisition of Langham Creek National Bank, Houston, Texas.

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

**Section VI – CRA examinations scheduled for** **Quarter of**

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*Institution*

*Location*

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None

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## District 7

### Federal Reserve Bank of Chicago

Applications and notifications filed during the week ending Saturday, January 30, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Johnson Bank Racine, Wisconsin 1801 Airport Road, Suite C2 Waukesha, Wisconsin	Newspaper – 1/30/1999
Branch	First American Bank Carpentersville, Illinois Illinois State Route 64 and Kirk Road St. Charles, Illinois	Newspaper – 2/20/1999
Branch	First American Bank Carpentersville, Illinois 4611 West Golf Road Skokie, Illinois	Newspaper – 2/22/1999
18(c) & Branch	Bank of Oakfield Oakfield, Wisconsin Brandon, Wisconsin branch of M&I Central State Bank Ripon, Wisconsin and thereby to establish a branch at 127 East Main Street Brandon, Wisconsin	Newspaper – N/Avail

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Morton Community Bank Employee Stock Ownership Plan and Trust* Morton, Illinois Hometown Independent Bancorp, Inc. Morton, Illinois Morton Community Bank Morton, Illinois	Fed Reg – 2/25/1999 Newspaper – 2/12/1999
3(a)(3)	Hometown Independent Bancorp, Inc.* Morton, Illinois Sunstar Bank Washington, Illinois	Fed Reg – 2/25/1999 Newspaper – 2/12/1999



**Section II – Applications subject to both newspaper and Federal Register notice**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Schonath Family Partnership, a Limited Partnership Plan* Oconomowoc, Wisconsin Investorsbancorp, Inc. Pewaukee, Wisconsin Investorsbank Pewaukee, Wisconsin	Fed Reg – N/Avail Newspaper – N/Avail
3(a)(3)	C-B-G, Inc.* Wilton, Iowa Peoples National Corporation Columbus Junction, Iowa Community Bank of Muscatine Muscatine, Iowa	Fed Reg – N/Avail Newspaper – N/Avail
CIC	Midstates Bancshares, Inc. Harlan, Iowa By Peter N. Horne, Sr., Frederick R. Horne III and Todd K. Plumb	Fed Reg – N/Avail Newspaper – 2/15/1999
CIC	First Midwest Financial, Inc. Storm Lake, Iowa By James S. Haahr, James T. Haahr, Ellen E. Moore & Troy Moore III	Fed Reg – N/Avail Newspaper – N/Avail

\* Subject to the provisions of the Community Reinvestment Act

**Section III – Applications subject to Federal Register notice only**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
None	

## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

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## Section VI – CRA examinations scheduled for

## Quarter of

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<i>Institution</i>	<i>Location</i>
None	

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## District 8

### Federal Reserve Bank of St. Louis

Applications and notifications filed during the week ending Saturday, January 30, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	*Notice by Franklin Bancshares, Inc., Franklin, Illinois, to acquire Franklin Bank, Franklin, Illinois (in organization) (previously reported during the week ending January 23, 1999).	Newspaper – 2/28/1999 Fed Reg – 2/25/1999
3(a)(1)	*Notice by Memphis Bancshares, Inc., Memphis, Missouri, to acquire Community Bank of Memphis, Memphis, Missouri (in organization).	Newspaper – 2/27/1999 Fed Reg – 2/22/1999
3(a)(3)	*Notice by Clark County Bancshares, Inc., Wyaconda, Missouri, to acquire an interest in Memphis Bancshares, Inc., Memphis, Missouri (in organization).	Newspaper – 2/27/1999 Fed Reg – 2/22/1999

\* Subject to the provisions of the Community Reinvestment Act

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

## Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
33147	Farmers Bank & Trust Blytheville, Arkansas	9/14/1998	1/11/1999	S		X
169653	First Bank Creve Coeur, Missouri	7/6/1998	1/6/1999	S	X	
585543	Bank of Louisville Louisville, Kentucky	9/14/1998	1/18/1999	O	X	
777441	Flora Bank & Trust Flora, Illinois	10/19/1998	1/25/1999	S		X

## Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

## District 9

### Federal Reserve Bank of Minneapolis

Applications and notifications filed during the week ending Saturday, January 30, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c) & branch	First Community Bank, Glasgow, Montana, to merge with First Community Bank of Froid, Froid, Montana and incident thereto establish a branch. *	Fed.Reg. - 03/1/1999

\*Subject to the provisions of the Community Reinvestment Act.

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	CNB, Inc., Walker, Minnesota, to become a bank holding company through the acquisition of 95% of the voting shares of Centennial National Bank, Walker, Minnesota. *	Fed. Reg. - 2/25/99

\*Subject to the provisions of the Community Reinvestment Act.

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)RN	PFSB Bancorporation, Inc., Pigeon Falls, Wisconsin to become a bank holding company through the acquisition of 100% of the voting shares of Pigeon Falls State Bank, Pigeon Falls, Wisconsin.	

## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
6677252	Stockmans Bank Cascade, Montana	10/19/1998	01/27/1999	S		X

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## Section VI – CRA examinations scheduled for

## Quarter of

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<i>Institution</i>	<i>Location</i>
None	

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# District 10

## Federal Reserve Bank of Kansas City

Applications and notifications filed during the week ending Saturday, January 30, 1999

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Bank in Boulder, Boulder, Colorado, to establish a branch at 1290 E. First Avenue, Broomfield, Colorado.	Newspaper – 02/11/1999

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Davenport Community Bancshares, Inc., Davenport, Nebraska, to become a bank holding company through the acquisition of 100 percent of the voting shares of Jennings State Bank, Davenport, Nebraska.	Newspaper – N/Avail Fed Reg – N/Avail

### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Member	Bank of Commerce, Catoosa, Oklahoma, for membership in the Federal Reserve System.	

## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
349053	Mercantile Bank Overland Park, Kansas	09/08/1998	01/27/1999	O	X	

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## Section VI – CRA examinations scheduled for

## Quarter of

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*Institution*

*Location*

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None

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# District 11

## Federal Reserve Bank of Dallas

Applications and notifications filed during the week ending Saturday, January 30, 1999

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Extraco Bancshares, Inc., Waco, TX, to acquire Central Financial Corporation, Inc., Lorena, TX, Central Delaware Financial Corporation, Inc., Dover, DE, Bank of Troy, Troy, TX, and Lorena State Bank, Lorena, TX* (Previously reported the week ending January 23, 1999)	Fed Reg – 02/19/1999 Newspaper – 02/20/1999
3(a)(1)	Bauer Management, Inc., Port Lavaca, TX, to acquire Bauer Investments, Ltd., Port Lavaca, TX, The First National Bank, Port Lavaca, TX, and Seaport Bank, Seadrift, TX* (Previously reported the week ending January 23, 1999)	Fed Reg – 02/25/1999 Newspaper – N/Avail
3(a)(1)	Bauer Investments, Ltd., Port Lavaca, TX, to acquire The First National Bank, Port Lavaca, TX, and Seaport Bank, Seadrift, TX* (Previously reported the week ending January 23, 1999)	Fed Reg – 02/25/1999 Newspaper – N/Avail
3(a)(3)	Central Texas Bankshare Holding Company, Columbus, TX, and Colorado County Investment Holdings, Inc., Wilmington, DE, to acquire Hill Bancshares Holdings, Inc., Weimar, TX, and Hill Bank and Trust Company, Weimar, TX*	Fed Reg – N/Avail Newspaper – 02/20/1999
CIC	Brian Douglas Campbell, Baton Rouge, LA, only notificant, to acquire an interest in Central Louisiana Capital Corporation, Vidalia, LA	Fed Reg – N/Avail Newspaper – 02/12/1999

\*Subject to the provisions of the Community Reinvestment Act

**Section III – Applications subject to Federal Register notice only**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
None	

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

**Section VI – CRA examinations scheduled for** **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

## District 12

### Federal Reserve Bank of San Francisco

Applications and notifications filed during the week ending Saturday, January 30, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branches	Capital Bank of North County, Carlsbad, California, to establish branch offices at: 1) One Lego Drive, Carlsbad, California; and 2) in the city of Encinitas, California. *	Newspaper – 02/12/1999
Branch	Mid-Peninsula Bank, Palo Alto, California, to establish a branch office at 1255 Treat Boulevard, Walnut Creek, California. *	Newspaper – 01/27/1999

\* Subject to the provisions of the Community Reinvestment Act

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Wells Fargo & Company, San Francisco, California, Norwest Mortgage, Inc., and Norwest Ventures, LLC, both of Des Moines, Iowa, to engage in a joint venture through its subsidiary, RWF Mortgage Company, Riverside, California, in residential mortgage lending.	Fed Reg – 02/15/1999
4(c)(8)	Refiled: Philippine Commercial International Bank, Manila, Philippines, to expand the operations of its U.S. subsidiary, PCI Express Padala, Inc., Los Angeles, California, into the state of Hawaii to engage in money transmission activities, through the establishment of PCI Express Padala (Hawaii), Inc., Honolulu, Hawaii.	Fed Reg – 12/07/1998

Fed Reg - Federal Register Comment Period Ending Date

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
Member	Pacific Mercantile Bank (In Organization), Newport Beach, California, to become a member of the Federal Reserve System.

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

**Section VI – CRA examinations scheduled for** **Quarter of**

<i>Institution</i>	<i>Location</i>
None	