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# Federal Reserve Release

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*H.2*

## *Actions of the Board, Its Staff, and the Federal Reserve Banks; Applications and Reports Received*

*No. 10*

*Week Ending March 6, 1999*

### **Testimony And Statements**

Long-Term Capital Management -- statement by William McDonough, President, Federal Reserve Bank of New York before the Subcommittee on Capital Markets, Securities and Government Sponsored Enterprises of the House Committee on Banking and Financial Services, March 3, 1999.

- Published, March 3, 1999

Proposed "Know Your Customer" regulation -- statement by Mr. Small, Assistant Director, Division of Banking Supervision and Regulation, before the Subcommittee on Commercial and Administrative Law of the House Committee on the Judiciary, March 4, 1999.

- Published, March 4, 1999

Social security -- statement by Chairman Greenspan before the Subcommittee on Finance and Hazardous Materials of the House Committee on Commerce, March 3, 1999.

- Published, March 3, 1999

### **Banks, Foreign**

Westdeutsche Immobilienbank, Mainz, Germany -- to establish a representative office in New York, New York.

- Approved, March 1, 1999

### **Banks, State Member**

Arizona Bank, Tucson, Arizona -- to acquire 15 branches in Arizona owned by subsidiary banks of Wells Fargo & Company, San Francisco, California, and establish branches at the locations of the acquired branches.

- Approved, March 3, 1999

### **International Operations**

Citibank, N.A., New York, New York -- to acquire, through its branch in Santiago, Chile, Financiera Atlas S.A. and Prorenta Corredores de Seguros S.A., and to effect a reorganization involving Prorenta Corredores de Seguros and the Chilean insurance operations of Citibank's Edge corporation.

- Approved, March 1, 1999

**Regulations And Policies**

Regulations H and Y -- final rule amending the risk-based and leverage capital standards for state member banks and bank holding companies (Docket No. R-0947).  
- Approved, October 15, 1998 (AC)

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<b>BS&amp;R</b>	Banking Supervision and Regulation	<b>RBOPS</b>	Reserve Bank Operations and Payment
<b>C&amp;CA</b>	Consumer and Community Affairs	<b>IF</b>	International Finance
<b>FOMC</b>	Federal Open Market Committee	<b>OSDM</b>	Office of Staff Director for Management

**Bank Branches, Domestic**

## Cleveland

Cortland Savings and Banking Company, Cortland, Ohio -- to establish a branch at 815 Youngstown-Warren Road, Suite 1, Niles, Ohio.

- Approved, March 3, 1999

## Minneapolis

Dacotah Bank, Aberdeen, South Dakota -- to establish a branch at 3535 5th Street, Rapid City, South Dakota.

- Approved, March 5, 1999

## Chicago

First American Bank, Carpentersville, Illinois -- to establish a branch at 4611 West Golf Road, Skokie, Illinois.

- Approved, March 1, 1999

## Richmond

Greenwood Bank & Trust, Greenwood, South Carolina -- to establish a branch at 537 Highway 72 Bypass West.

- Approved, March 2, 1999

## Philadelphia

Main Street Bank, Reading, Pennsylvania -- to establish a branch at 1950 Old Philadelphia Pike, Greenfield, Pennsylvania.

- Approved, March 1, 1999

## Cleveland

Savings Bank and Trust Company, Orrville, Ohio -- to establish a branch at 202 Federal Avenue, NW, Massillon, Ohio.

- Approved, March 4, 1999

## Philadelphia

Sterling Bank, Mount Laurel, New Jersey -- to establish a branch at 124 East Main Street, Maple Shade Township, New Jersey.

- Approved, March 5, 1999

**Bank Branches, Domestic**

Atlanta

United Bank and Trust Company, St. Petersburg, Florida -- to establish a branch at 7490 Bryan Dairy Road, Largo, Florida.  
- Approved, March 5, 1999

Richmond

Virginia Commerce Bank, Arlington, Virginia -- to establish a branch at 374 Maple Avenue East, Vienna, Virginia.  
- Approved, March 3, 1999

**Bank Holding Companies**

Dallas

Bauer Investments, Ltd., Port Lavaca, Texas -- to acquire The First National Bank and Seaport Bank, Seadrift, Texas.  
- Approved, March 4, 1999

Dallas

Bauer Management, Inc., Port Lavaca, Texas -- to acquire Bauer Investments, Ltd.; The First National Bank; and Seaport Bank, Seadrift, Texas.  
- Approved, March 4, 1999

Richmond

Carolina First Corporation, Greenville, South Carolina -- to acquire Citizens First National Bank, Crescent City, Florida.  
- Approved, March 2, 1999

Dallas

Carthage Nevada Financial Group, Inc., Carthage, Texas -- to acquire First State Bank & Trust Company.  
- Approved, March 4, 1999

Dallas

Carthage State Bancshares, Inc., Carthage, Texas -- to acquire Carthage Nevada Financial Group, Inc. and First State Bank & Trust Company.  
- Approved, March 4, 1999

**Bank Holding Companies**

Dallas

Central Texas Bancshare Holding Company, Columbus, Texas, and Colorado County Investment Holdings, Inc., Wilmington, Delaware -- to acquire Hill Bancshares Holdings, Inc., Weimar, Texas, and Hill Bank & Trust Company.  
- Approved, March 4, 1999

St. Louis

Clark County Bancshares, Inc., Wyaconda, Missouri -- to acquire shares of Memphis Bancshares, Inc., Memphis, Missouri, and Community Bank of Memphis.  
- Approved, March 4, 1999

St. Louis

Commerce Bancorp, Inc., Greenwood, Mississippi -- to acquire Bank of Commerce.  
- Approved, March 1, 1999

Chicago

Delta Bancorp, Inc., Prospect Heights, Illinois -- to acquire, through Delta Financial LLC, an interest in Village Mortgage LLC and engage in mortgage loan brokering.  
- Approved, March 4, 1999

Kansas City

First Ada Bancshares, Inc., Ada, Oklahoma -- to acquire Witherspoon Finance Company and engage in lending activities and acting as agent or broker for insurance directly related to an extension of credit by its subsidiary finance company.  
- Approved, March 2, 1999

Kansas City

Hometown Banc Corp., Grand Island, Nebraska -- to acquire Security State Bank, Sumner, Nebraska.  
- Approved, March 3, 1999

Chicago

Hometown Independent Bancorp, Inc., Morton, Illinois -- to acquire Sunstar Bank, Washington, Illinois.  
- Approved, March 4, 1999

### **Bank Holding Companies**

#### Dallas

Kress Delaware National Bancshares, Inc., Kress, Texas -- to acquire Kress National Bank.

- Approved, March 5, 1999

#### Dallas

Kress National Bancshares, Inc., Kress, Texas -- to acquire Kress Delaware National Bancshares, Inc. and Kress National Bank.

- Approved, March 5, 1999

#### Chicago

Marshall & Ilsley Corporation, Milwaukee, Wisconsin -- to acquire the Electronic Banking Services division of ADP, Inc., Alpharetta, Georgia, and engage in data processing activities.

- Approved, March 4, 1999

#### St. Louis

Memphis Bancshares, Inc., Memphis, Missouri -- to acquire Community Bank of Memphis.

- Approved, March 4, 1999

#### Richmond

Millennium Bankshares Corporation, Reston, Virginia -- to acquire Millennium Bank, N.A.

- Approved, March 5, 1999

#### Chicago

Morton Community Bank Employee Stock Ownership Plan and Trust, Morton, Illinois -- to acquire shares of Hometown Independent Bancorp, Inc. and Morton Community Bank.

- Approved, March 4, 1999

### **Bank Mergers**

#### Minneapolis

First Community Bank, Glasgow, Montana -- to merge with First Community Bank of Froid, Froid, Montana, and establish a branch.

- Approved, March 4, 1999

**Banks, State Member**

Chicago

Bank of Oakfield, Oakfield, Wisconsin -- to acquire assets and assume liabilities of the Brandon, Wisconsin, branch of M&I Central State Bank, Ripon, Wisconsin, and establish a branch at 127 East Main Street, Brandon.

- Approved, March 4, 1999

Richmond

James River Bank, Waverly, Virginia -- payment of a dividend.

- Approved, March 3, 1999

**Change In Bank Control**

Minneapolis

Clinton Bancshares, Inc., Clinton, Minnesota -- change in bank control.

- Permitted, March 5, 1999

**Competitive Factors Reports**

Boston

American Bank of Connecticut, Waterbury, Connecticut -- report on competitive factors of the proposed assumption of liabilities of the Winsted, Connecticut, branch of The New Milford Savings Bank, New Milford, Connecticut.

- Submitted, March 4, 1999

Dallas

Austin Bank, Texas N.A., Jacksonville, Texas -- report on competitive factors of the proposed merger with Austin Bank, Whitehouse, Texas, N.A., Whitehouse, Texas.

- Submitted, March 3, 1999

Dallas

Austin Bank, Texas N.A., Jacksonville, Texas -- report on competitive factors of the proposed merger with Austin Bank, Big Sandy, Texas.

- Submitted, March 3, 1999

### **Competitive Factors Reports**

#### Richmond

Capital State Bank, Inc., Charleston, West Virginia -- report on competitive factors of the proposed purchase of assets and assumption of liabilities of the Rainelle and Rupert, West Virginia, branches of City National Bank of West Virginia d/b/a First State Bank & Trust Company, Inc., Charleston, and the Rainelle branch of Greenbrier Valley National Bank, Lewisburg, West Virginia.

- Submitted, March 2, 1999

#### St. Louis

Citizens National Bank of Hope, Hope, Arkansas -- report on competitive factors of the proposed merger with Peoples Bank & Loan Company, Lewisville, Arkansas.

- Submitted, March 4, 1999

#### Dallas

First National Bank of Borger, Borger, Texas -- report on competitive factors of the proposed acquisition of a branch of The First National Bank of Claude, Claude, Texas.

- Submitted, March 2, 1999

#### St. Louis

First National Bank, Fort Smith, Arkansas -- report on competitive factors of the proposed merger with River Valley Bank & Trust, Lavaca, Arkansas.

- Submitted, March 4, 1999

#### New York

Valley National Bank, Passaic, New Jersey -- report on competitive factors of the proposed merger with The Ramapo Bank, Wayne, New Jersey.

- Submitted, March 5, 1999

#### Boston

Webster Financial Corporation, Waterbury, Connecticut -- report on competitive factors of the proposed assumption of liabilities of Maritime Bank & Trust Company, Essex, Connecticut.

- Submitted, March 5, 1999

**Extensions Of Time**

Richmond

Anchor Financial Corporation, Myrtle Beach, South Carolina -- extension to June 7, 1999, to merge with Bailey Financial Corporation, Clinton, South Carolina.  
- Granted, March 4, 1999

Chicago

Northpointe Bancshares, Inc., Grand Rapids, Michigan -- extension to April 7, 1999, to acquire Northpointe Bank, Grand Rapids Township, Michigan.  
- Granted, March 1, 1999

Atlanta

PSB BancGroup, Inc., Lake City, Florida -- extension to June 5, 1999, to acquire Peoples State Bank.  
- Granted, March 5, 1999

Boston

State Street Corporation, Boston, Massachusetts -- extension to June 10, 1999, to engage in certain nonbanking activities through State Street Capital Markets LLC.  
- Granted, March 4, 1999

# District 1

## Federal Reserve Bank of Boston

Applications and notifications filed during the week ending Saturday, March 6, 1999

### Section I – Applications subject to newspaper notice only

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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### Section II – Applications subject to both newspaper and Federal Register notice

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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### Section III – Applications subject to Federal Register notice only

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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### Section IV – Applications not subject to Federal Register or newspaper notice

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<i>Type</i>	<i>Application</i>	
None		

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**Section V – Availability of CRA public evaluations**

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

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**Section VI – CRA examinations scheduled for**

**Quarter of**

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<i>Institution</i>	<i>Location</i>
None	

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## District 2

### Federal Reserve Bank of New York

Applications and notifications filed during the week ending Saturday, March 6, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
FBSEA	Moscow Narodny Bank, London, England, to establish a representative office in New York, New York.	Newspaper – N/Avail
FBSEA	Caixa Geral de Depositos, Lisbon, Portugal, to establish a branch in New York, New York.	Newspaper – N/Avail

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Letchworth Independent Bancshares Corporation, Castile, New York, to acquire at least 61 percent of the capital stock of The Mahopac National Bank, Mahopac, New York.*	Newspaper – 03/31/1999 Fed Reg – 03/26/1999
3(a)(3)	Greater Community Bancorp, Totowa, New Jersey, to acquire 100 percent of the voting shares of Rock Community Bank, Glen Rock, New Jersey (in organization).*	Newspaper – 03/24/1999 Fed Reg – N/Avail

\* Subject to the provisions of the Community Reinvestment Act

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV – Applications not subject to Federal Register or newspaper notice**

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<i>Type</i>	<i>Application</i>
None	

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**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

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**Section VI – CRA examinations scheduled for** **Quarter of**

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<i>Institution</i>	<i>Location</i>
None	

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## District 3

### Federal Reserve Bank of Philadelphia

Applications and notifications filed during the week ending Saturday, March 6, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Asian Financial Corporation, Philadelphia, PA, to form a bank holding company by acquiring Asian Bank, Philadelphia, PA.	Newspaper: N/Avail Fed. Reg. : 04/02/1999

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
Member	Asian Bank, Philadelphia, PA, to become a member of the Federal Reserve System.	

**Section V – Availability of CRA public evaluations**

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

**Section VI – CRA examinations scheduled for**

**Quarter of**

<i>Institution</i>	<i>Location</i>
None	

# District 4

## Federal Reserve Bank of Cleveland

Applications and notifications filed during the week ending Saturday, March 6, 1999

### Section I – Applications subject to newspaper notice only

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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### Section II – Applications subject to both newspaper and Federal Register notice

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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### Section III – Applications subject to Federal Register notice only

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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### Section IV – Applications not subject to Federal Register or newspaper notice

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<i>Type</i>	<i>Application</i>	
None		

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**Section V – Availability of CRA public evaluations**

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
368522	Apollo Trust Company, Apollo, PA	11/16/1998	3/1/1999	S		X

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**Section VI – CRA examinations scheduled for**

**Quarter of**

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<i>Institution</i>	<i>Location</i>
None	

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# District 5

## Federal Reserve Bank of Richmond

Applications and notifications filed during the week ending Saturday, March 6, 1999

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Shore Bank, Onley, Virginia, to establish a branch at 118 Dunne Avenue, Parksley, Virginia.*	Newspaper – 03/17/1999
18(c)	Farmers Bank of Maryland, Annapolis, Maryland, to merge with First Virginia Bank-Maryland, Upper Marlboro, Maryland.*	Newspaper – 04/01/1999

\*Subject to the provisions of the Community Reinvestment Act.

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

**Section V – Availability of CRA public evaluations**

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
991621	Citizens Bank and Trust Company 126 South Main Street Blackstone, Virginia 23824-1842	12/07/1998	02/28/1999	O		X

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**Section VI – CRA examinations scheduled for** **Quarter of**

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*Institution* *Location*

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None

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## District 6

### Federal Reserve Bank of Atlanta

Applications and notifications filed during the week ending Saturday, March 6, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Colonial Bank, Montgomery, Alabama, to establish a branch located at 1326 13 <sup>th</sup> Street, Columbus, Georgia.	03/05/1999*
Branch	Compass Bank, Birmingham, Alabama, to establish a branch located at 3633 Bee Cave Road, Austin, Texas.	03/19/1999*
Branch	Arizona Bank, Tucson, Arizona, to establish a branch located at 2727 N. Power Road, Mesa, Arizona.	03/26/1999*

\*Subject to provisions of the Community Reinvestment Act.

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(5)	Application by Capital City Bank Group, Inc., Tallahassee, Florida, to merge with Grady Holding Company, Cairo, Georgia, and thereby directly acquire First National Bank of Grady County, Cairo, Georgia.	04/04/1999*

\*Subject to provisions of the Community Reinvestment Act

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
WAIVR	Request by Capital City Bank Group, Inc, Tallahassee, Florida, for waiver of the application requirement of section 3 of the Bank Holding Company Act in connection with its proposed acquisition of CCBG Interim National Bank, Cairo, Georgia (CCBG), and CCBG's merger with First National Bank of Grady County, Cairo, Georgia.
3(a)(1)	PB Financial Services Corporation, Duluth, Georgia, notice to become a bank holding company by acquiring The Peachtree Bank, Duluth, Georgia.
Member	Cumberland Bank, Carthage, Tennessee, to become a member of the Federal Reserve System.

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
889036	Commercial Bank of Florida 1550 SW 57 Avenue Miami, Florida 33144 (305) 267-1200	11/16/1998	03/02/1999	S	X	

**Section VI – CRA examinations scheduled for**

**Quarter of**

<i>Institution</i>	<i>Location</i>
None	

## District 7

### Federal Reserve Bank of Chicago

Applications and notifications filed during the week ending Saturday, March 6, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c) & Branch	Bank of Oakfield* Oakfield, Wisconsin Brandon, Wisconsin branch of M&I Central State Bank Ripon, Wisconsin and thereby to establish a branch at 127 East Main Street, Brandon, Wisconsin	Newspaper – 2/25/1999

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	C-B-G, Inc.* Wilton, Iowa Peoples National Corporation Columbus Junction, Iowa Community Bank of Muscatine Muscatine, Iowa	Fed Reg – 3/23/1999 Newspaper – 3/2/1999
CIC	Greater Chicago Financial Corp. Chicago, Illinois By Edward S. Salomon and Salvatore T. Scambietterra a/k/a/ Sam Scott	Fed Reg – N/Avail Newspaper – N/Avail
CIC	Peoples Holding Corp. Winfield, Iowa By Florence Adele Peterson	Fed Reg – 3/22/1999 Newspaper – N/Avail

\* Subject to the provisions of the Community Reinvestment Act

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
None	

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

**Section VI – CRA examinations scheduled for** **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

## District 8

### Federal Reserve Bank of St. Louis

Applications and notifications filed during the week ending Saturday, March 6, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Notice by Melton and Wirth, Inc., Mt. Sterling, Kentucky, to serve as general partner of M. R. Melton Limited Partnership, Mt. Sterling, Kentucky, and thereby indirectly acquire Morgantown Deposit Bancorp, Inc., Morgantown, Kentucky. A companion Section 3(a)(1) notice accompanies this notice. (Previously reported during the week ending February 27, 1999).*	Newspaper – 4/2/1999 Fed Reg – 4/1/1999
3(a)(1)	Notice by M. R. Melton Limited Partnership, Mt. Sterling, Kentucky, to acquire Morgantown Deposit Bancorp, Inc., Morgantown, Kentucky. A companion Section 3(a)(1) notice accompanies this notice. (Previously reported during the week ending February 27, 1999).*	Newspaper – 4/2/1999 Fed Reg – 4/1/1999
3(a)(1)	Notice by Reliance Bancshares, Inc., Des Peres, Missouri, to acquire Reliance Bank, Des Peres, Missouri.*	Newspaper – 3/28/1999 Fed Reg – 3/29/1999
3(a)(3)	Barret Bancorp, Inc., Barretville, Tennessee, to acquire Somerville Bank & Trust Company, Somerville, Tennessee.*	Newspaper – 4/7/1999 Fed Reg – 4/2/1999

\* Subject to the provisions of the Community Reinvestment Act

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
None	

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

**Section VI – CRA examinations scheduled for**

**Quarter of**

<i>Institution</i>	<i>Location</i>
None	

## District 9

### Federal Reserve Bank of Minneapolis

Applications and notifications filed during the week ending Saturday, March 6, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c) & Branch	First Interstate Bank, Billings, Montana, to purchase certain assets and assume certain liabilities of two branches of First National Bank of Montana, Libby, Montana, located in Helena, Montana, and Belgrade, Montana, and incident thereto establish two branches. *	N/Avail

\*Subject to the provisions of the Community Reinvestment Act

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Stearns Financial Services, Inc. Employee Stock Ownership Plan & Trust, St. Cloud, Minnesota, for prior approval to increase its ownership to 30.0% of the voting shares of Stearns Financial Services, Inc., St. Cloud, Minnesota, Minnesota. *	04/02/1999 (Fed. Reg.)

\*Subject to the provisions of the Community Reinvestment Act

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Guaranty Development Company, Livingston, Montana, to engage in mortgage banking activities through a joint venture, Kennedy American Mortgage, LLC, Bozeman, Montana	N/Avail

#### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
MBR	Big Sky Western Bank, Big Sky, Montana, for prior approval to become a member of the Federal Reserve System

#### Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
945950	Grand Marais State Bank Grand Marais, Minnesota	11/16/1998	03/02/1999	S		X

#### Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

## District 10

### Federal Reserve Bank of Kansas City

Applications and notifications filed during the week ending Saturday, March 6, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Eaton Bank, Eaton, Colorado, to establish a branch at 1550 East Harmony Road, Fort Collins, Colorado.	Newspaper – 03/10/1999
Branch	Bank of Jackson Hole, Jackson, Wyoming, to establish a branch at 10 East Pearl Street, Jackson, Wyoming.	Newspaper – 03/05/1999
18(c) / Branch	Adams Bank & Trust Company, Ogallala, Nebraska, to merge with Bank of Indianola, Indianola, Nebraska, and incident thereto, establish an additional branch.	Newspaper – 03/20/1999
18(c) / Branch	Premier Bank, Lenexa, Kansas, to merge with Bank of Craig, Craig, Missouri, and incident thereto, establish an additional branch.	Newspaper – N/Avail

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Lester L. Ward, Jr., Denver, Colorado, as trustee of Mahlon T. White's CRT's #3, #4, #5, #6, for approval to acquire voting shares of Minnequa Bancorp, Inc., Pueblo, Colorado; and thereby indirectly acquire Minnequa Bank, Pueblo, Colorado.	Newspaper – 03/31/1999 Fed Reg – N/Avail
CIC	Chris J. Murphy, Omaha, Nebraska, to acquire voting shares of Otoe County Bancorporation, Inc., Nebraska City, Nebraska, and thereby indirectly acquire Otoe County Bank & Trust Company, Nebraska City, Nebraska.	Newspaper – N/Avail Fed Reg – 03/19/1999
3(a)(3)	Ameriwest Corporation, Omaha, Nebraska, to acquire 32 percent of the equity of Otoe County Bancorporation, Inc., Nebraska City, Nebraska, and thereby acquire Otoe County Bank & Trust Company, Nebraska City, Nebraska.	Newspaper – 03/25/1999 Fed Reg – 03/29/1999

### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
Member	Adrian Bank, Adrian, Missouri, for membership in the Federal Reserve System.
4(c)(8)	Gold Banc Corporation, Leawood, Kansas, to acquire 100 percent of CompuNet Engineering, L.L.C., Overland Park, Kansas, and thereby engage in data processing and management consulting and counseling activities.

### Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
55487	Five Point Bank Grand Island, Nebraska	12/07/1998	03/04/1999	S	X	

**Section VI – CRA examinations scheduled for** **Quarter of**

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*Institution*

*Location*

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None

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# District 11

## Federal Reserve Bank of Dallas

Applications and notifications filed during the week ending Saturday, March 6, 1999

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Community Bank, Granbury, TX, to establish a branch at the intersection of Highway 67 (West Henderson) and Nolan River Road, Cleburne, TX 76033*	Newspaper - 03/15/1999

\* Subject to the provisions of the Community Reinvestment Act

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Jean M. Champagne, Mandeville, LA, only notificant, to acquire an interest in American Bancshares - Red River, Inc., Coushatta, LA	Fed Reg - 03/23/1999 Newspaper - 03/26/1999

### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Member	Citizens Bank, Slaton, TX, to become a member of the Federal Reserve System	

**Section V – Availability of CRA public evaluations**

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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The following state member banks have been examined and their CRA public evaluations are now available.

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					<i>LrgBk</i>	<i>SmBk</i>
None						

**Section VI – CRA examinations scheduled for**

**Quarter of**

<i>Institution</i>	<i>Location</i>
None	

## District 12

### Federal Reserve Bank of San Francisco

Applications and notifications filed during the week ending Saturday, March 6, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Wells Fargo & Company, San Francisco, California, together with Norwest Mortgage, Inc., and Norwest Ventures LLC, both of Des Moines, Iowa, to engage in a joint venture through the sale of 50 percent of Norwest Pinnacle Mortgage, LLC, to Dickson Realty, Inc., both of Reno, Nevada.	Fed Reg – 03/23/1999
4(c)(8)	Wells Fargo & Company, San Francisco, California, together with Norwest Mortgage, Inc., and Norwest Ventures LLC, both of Des Moines, Iowa, to engage in a joint venture through the sale of 50 percent of Vintage Capital, San Jose, California, to Quail Hill Investments, Inc., San Jose, California, and 5 percent to RAS Financial Services, Inc., Pases Verdes Estates, California.	Fed Reg – 03/25/1999

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
3(a)(5)(C)	Farmers & Merchants Bancorp, Lodi, California, to become a bank holding company by acquiring Farmers & Merchants Bank of Central California, Lodi, California.
Waiver	East West Bancorp, San Marino, California, requested a waiver of any Bank Holding Company Act application requirement in connection with its proposed acquisition of First Central Bank, N.A., Cerritos, California, which will subsequently be merged into East-West Bank, San Marino, California.

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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					<i>LrgBk</i>	<i>SmBk</i>
None						

**Section VI – CRA examinations scheduled for** **Quarter of**

<i>Institution</i>	<i>Location</i>
None	