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# Federal Reserve Release

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*H.2*

## *Actions of the Board, Its Staff, and the Federal Reserve Banks; Applications and Reports Received*

*No. 35*

*Week Ending August 28, 1999*

### **Bank Holding Companies**

Texas Regional Bancshares, McAllen, Texas -- to merge with Harlingen Bancshares, Inc., Harlingen, and thereby acquire HN Bancshares of Delaware, Inc., and Harlingen National Bank, Harlingen; and for Texas Regional's lead bank, Texas State Bank, McAllen, to merge with Harlingen National Bank and thereby establish branches.

- Approved, August 23, 1999

### **Discount Rates**

Discount Rates -- increase by the Federal Reserve Banks of Boston, New York, Philadelphia, Cleveland, Richmond, Atlanta, Chicago, St. Louis, Kansas City, and San Francisco to 4-3/4 percent, from 4-1/2 percent.

- Approved, August 24, 1999

Discount Rates -- increase by the Federal Reserve Banks of Minneapolis and Dallas to 4-3/4 percent, from 4-1/2 percent.

- Approved, August 25, 1999

### **Forms**

Information Collection under OMB delegated authority -- extend Report of Condition for Foreign Subsidiaries of U.S. Banking Organizations and Financial Information for Foreign Subsidiaries of U.S. Banking Organizations; extend with revision Domestic Finance Company Report of Assets and Liabilities; and Financial Statements for a Bank Holding Company Subsidiary Engaged in Bank-Ineligible Securities Underwriting and Dealing; and discontinue Report of Broker Carrying Margin Accounts.

- Approved, August 23, 1999

## **H.2** Actions under delegated authority

August 22, 1999 to August 28, 1999

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**BS&R** Banking Supervision and Regulation

**C&CA** Consumer and Community Affairs

**FOMC** Federal Open Market Committee

**RBOPS** Reserve Bank Operations and Payment

**IF** International Finance

**OSDM** Office of Staff Director for Management

### **Bank Branches, Domestic**

#### New York

Banco Popular North America, New York, New York -- to establish a branch at 645 H Street, San Diego, California.

- Approved, August 24, 1999

#### New York

Manufacturers and Traders Trust Company, Buffalo, New York -- to establish a branch at 401 Broad Hollow Road, Town of Melville.

- Approved, August 25, 1999

#### Richmond

Peoples Community Bank, Montross, Virginia -- to establish a branch on State Route 3, King George County.

- Approved, August 25, 1999

#### Richmond

Resource Bank, Virginia Beach, Virginia -- to establish a branch at 735 Thimble Shoals Boulevard, Newport News.

- Approved, August 25, 1999

### **Bank Holding Companies**

#### Richmond

BCC Bankshares, Inc., Phenix, Virginia -- to become a bank holding company through the acquisition of The Bank of Charlotte County, Phenix, Virginia.

- Approved, August 26, 1999

#### Kansas City

Bern Bancshares, Inc., Bern, Kansas -- to acquire Axtell Agency, Inc., Axtell, and thereby acquire State Bank of Axtell.

- Approved, August 25, 1999

### **Bank Holding Companies**

#### Secretary

Compass Bancshares, Inc., Birmingham, Alabama, and Compass Bank -- to acquire Hartland Bank, National Association, Austin, Texas; and for Compass Bank to merge with Hartland Bank and thereby establish branches.

- Approved, August 26, 1999

#### Richmond

Cornerstone Bancorp, Easley, South Carolina -- to become a bank holding company through the acquisition of Cornerstone National Bank, a de novo bank.

- Approved, August 24, 1999

#### San Francisco

EverTrust Financial Group, Inc., Everett, Washington -- to become a bank holding company through the acquisition of Everett Mutual Bank and Commercial Bank of Everett.

- Approved, August 25, 1999

#### Chicago

First Schaumburg Bancorporation, Inc., Schaumburg, Illinois -- to engage in mortgage loan brokering through its subsidiary, Heritage Mortgage Services of Florida, Inc., Naples, Florida.

- Withdrawn, August 24, 1999

#### Minneapolis

Great Northern Corporation, St. Michael, Minnesota -- to become a bank holding company through the acquisition of Great Northern Bank, a de novo bank.

- Approved, August 25, 1999

#### Chicago

GreatBanc, Inc., Aurora, Illinois -- to acquire ANB Financial Services, Inc., and thereby engage in mortgage and loan servicing.

- Returned, August 26, 1999

#### San Francisco

Imperial Bancorp, Inglewood, California -- request for waiver of application requirement in connection with the merger of Imperial Bank and Imperial Mutual Savings Bank, Kirkland, Washington.

- Granted, August 23, 1999

**Bank Holding Companies**

Minneapolis

Milk River Banquo, Inc., Malta, Montana -- to become a bank holding company through the acquisition of shares of Malta Banquo, Inc.  
- Approved, August 25, 1999

Atlanta

Skylake Bankshares, Inc., North Miami Beach, Florida -- to merge with Kislak Financial Corporation, Miami Lakes, and thereby acquire Kislak National Bank.  
- Approved, August 23, 1999

New York

U.S. Trust Corporation, New York, New York -- to acquire NCT Holdings, Inc., Greensboro, North Carolina, and thereby engage in trust company functions through North Carolina Trust Company.  
- Approved, August 24, 1999

Director, BS&R

Wayne Bancorp, Inc., Jesup, Georgia -- transfer agent registration.  
- Withdrawn, August 24, 1999

**Banks, Nonmember, And Miscellaneous Institutions**

Kansas City

American Investors Life Insurance Company, Topeka, Kansas -- registration under Regulation U.  
- Approved, August 24, 1999

Kansas City

Fleming Companies, Inc., Oklahoma City, Oklahoma -- registration under Regulation U.  
- Approved, August 24, 1999

Kansas City

Interstate Bakeries Corporation, Kansas City, Missouri -- termination as a registered lender under Regulation U.  
- Approved, August 24, 1999

**Banks, State Member**

Kansas City

Mercantile Bank, Overland Park, Kansas -- to declare a dividend.  
- Approved, August 25, 1999

Director, BS&R

Peninsula Trust Bank, Gloucester, Virginia -- transfer agent registration.  
- Withdrawn, August 24, 1999

**Capital Stock**

Minneapolis

McVile Financial Services, Inc., McVile, North Dakota -- redemption of stock.  
- Approved, August 24, 1999

**Change In Bank Control**

Boston

Ipswich Bancshares, Inc., Ipswich, Massachusetts -- change in bank control.  
- Permitted, August 25, 1999

Chicago

Kerndt Bank Services, Inc., Lansing, Iowa -- change in bank control.  
- Permitted, August 25, 1999

Chicago

Mid-Iowa Bancshares Co., Algona, Iowa -- change in bank control.  
- Permitted, August 25, 1999

Atlanta

Palm Beach County Bank, Boynton Beach, Florida -- change in bank control and membership in the Federal Reserve System.  
- Approved, August 26, 1999

### **Competitive Factors Reports**

#### Richmond

Bank of America, National Association, Charlotte, North Carolina -- report on competitive factors of the proposed merger with Bank of America Utah, National Association, Salt Lake City, Utah.

- Submitted, August 26, 1999

#### Cleveland

Blue Ash Building and Loan Company, Blue Ash, Ohio -- report on competitive factors of the proposed purchase of the Franklin and Trenton offices of Oak Hill Banks, Jackson.

- Submitted, August 24, 1999

#### Dallas

Gilmer National Bank, Gilmer, Texas -- report on competitive factors of the proposed merger with Interim Gilmer National Bank.

- Submitted, August 27, 1999

#### San Francisco

Norwest Bank Nevada, N.A., Las Vegas, Nevada -- report on competitive factors of the proposed purchase of assets and assumption of liabilities of certain Nevada branches of Wells Fargo Bank, N.A., San Francisco, California.

- Submitted, August 26, 1999

#### Cleveland

St. Paul Federal Bank for Savings, Chicago, Illinois -- report on competitive factors of the proposed merger with Charter One Bank, FSB, Cleveland, Ohio.

- Submitted, August 23, 1999

### **Extensions Of Time**

#### Dallas

Central Texas Bancshare Holding Company, Columbus, Texas; and Colorado County Investment Holdings, Inc., Wilmington, Delaware -- extension to December 3, 1999, to acquire Hill Bancshares Holdings, Inc., Weimar, Texas, and Hill Bank & Trust Company.

- Granted, August 24, 1999

### **Extensions Of Time**

#### Chicago

Citizens Financial Corporation, Chicago, Illinois -- extension to November 27, 1999, to become a bank holding company through the acquisition of Citizens Bank & Trust Company of Chicago, a de novo bank.

- Granted, August 26, 1999

#### Kansas City

FirstBank Holding Company of Colorado ESOP, Lakewood, Colorado -- extension to November 25, 1999, to acquire FirstBank Holding Company of Colorado.

- Granted, August 26, 1999

#### Minneapolis

Merchants Holding Company, Winona, Minnesota -- extension to November 26, 1999, to acquire Primo Financial Services, Inc., Hastings.

- Granted, August 26, 1999

### **International Operations**

#### Director, BS&R

First Union National Bank, Charlotte, North Carolina, and First Union International Banking Corporation -- to engage through First Union International Capital Markets Ltd., London, England, in underwriting and dealing equity securities abroad.

- Approved, August 25, 1999

### **Membership**

#### Chicago

Elkhart Community Bank, Elkhart, Indiana -- membership in the Federal Reserve System.

- Approved, August 25, 1999

### **Regulations And Policies**

#### FOMC

Federal Open Market Committee -- minutes of the meeting on June 29-30, 1999.

- Published, August 26, 1999

**Regulations And Policies**

FOMC

Short-term interest rates -- increase in the target for the federal funds rate to 5.25 percent, from 5 percent.

- Approved, August 24, 1999 (AC)

# District 1

## Federal Reserve Bank of Boston

Applications and notifications filed during the week ending Saturday, August 28, 1999

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Provident Bancorp, Amesbury, Massachusetts - application to become a mutual bank holding company through the reorganization of The Provident Bank, Amesbury, Massachusetts	Newspaper - 09/06/1999 Fed Reg - 09/07/1999
3(a)(1)/3(a)(3) 4(c)(8)	The Royal Bank of Scotland Group plc ("RBSG"), The Royal Bank of Scotland plc ("RBS") and RBSG International Holdings Limited ("International Holdings"), all of Edinburgh, Scotland - application by RBSG and RBS to acquire and retain 100% of the voting shares of International Holding; application by International Holdings to acquire and retain 100% of the voting shares of Citizens Financial Group, Inc., Providence Rhode Island ("CFG") and notification by International Holdings to acquire the nonbanking operations of CFG	Newspaper - 09/24/1999 Fed Reg - 09/24/1999

### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Boston Private Financial Holdings, Boston, Massachusetts - application to acquire 100% of the voting shares of Rinet Company, Inc., Boston, Massachusetts	Fed Reg – 09/13/1999

**Section IV – Applications not subject to Federal Register or newspaper notice**

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<i>Type</i>	<i>Application</i>
None	

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**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

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**Section VI – CRA examinations scheduled for** **Quarter of**

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<i>Institution</i>	<i>Location</i>
None	

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## District 2

### Federal Reserve Bank of New York

Applications and notifications filed during the week ending Saturday, August 28, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
FBSEA	Moscow Narodny Bank, London, England, to establish a representative office in New York, New York.	Newspaper – N/Avail

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)/25	Popular, Inc., Hato Rey, Puerto Rico, Popular International Bank, Inc., Hato Rey, Puerto Rico, and Popular North America, Inc., Mt. Laurel, New Jersey, to acquire Banco Popular, N.A., Orlando, Florida (“BPNA-FL”); and for BPNA-FL to establish a branch in Culebra, Puerto Rico, and to establish an Agreement Corporation, Popular Insurance, Inc., which will engage in insurance activities in Puerto Rico.*	Newspaper – 09/10/1999 Fed Reg – 09/10/1999

\* Subject to the provisions of the Community Reinvestment Act

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	J.P. Morgan & Co. Incorporated, New York, New York, J.P. Morgan Ventures Corporation, New York, New York, J.P. Morgan Global Capital Limited, New York, New York, and American Century Companies, Kansas City, Missouri, to acquire indirect control, through TP Group Limited, Grand Cayman, Cayman Islands, of Tradepoint Financial plc, London, England, and thereby engage in agency transactional services.	Fed Reg – 09/10/1999
4(c)(8)	UBS AG, Zurich, Switzerland, to retain indirect control, through TP Group, Ltd., Grand Cayman, Cayman Islands, of Tradepoint Financial Networks plc, London, England, and thereby engage in agency transactional services.	Fed Reg – N/Avail

**Section IV – Applications not subject to Federal Register or newspaper notice**

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<i>Type</i>	<i>Application</i>
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None

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**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>

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None

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**Section VI – CRA examinations scheduled for** **Quarter of**

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<i>Institution</i>	<i>Location</i>
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None

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# District 3

## Federal Reserve Bank of Philadelphia

Applications and notifications filed during the week ending Saturday, August 28, 1999

### Section I – Applications subject to newspaper notice only

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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### Section II – Applications subject to both newspaper and Federal Register notice

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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### Section III – Applications subject to Federal Register notice only

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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### Section IV – Applications not subject to Federal Register or newspaper notice

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<i>Type</i>	<i>Application</i>	
None		

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**Section V – Availability of CRA public evaluations**

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

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**Section VI – CRA examinations scheduled for**

**Quarter of**

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<i>Institution</i>	<i>Location</i>
None	

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## District 4

### Federal Reserve Bank of Cleveland

Applications and notifications filed during the week ending Saturday, August 28, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c) Branch	Received application on 08/25/1999 from Provident Bank, Cincinnati, OH to merge with Oak Hills Savings and Loan Company, Cincinnati, Oh and incident thereto establish branch offices.*	09/20/1999

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Received notice on 08/25/1999 from Provident Financial Group, Inc., Cincinnati, OH of its intent to acquire OHSL Financial Corporation, Cincinnati, OH.	Newspaper – 09/20/1999

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrBk</i>	<i>SmBk</i>
None						

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## Section VI – CRA examinations scheduled for

## Quarter of

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<i>Institution</i>	<i>Location</i>
None	

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## District 5

### Federal Reserve Bank of Richmond

Applications and notifications filed during the week ending Saturday, August 28, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Metro-County Bank of Virginia, Inc., Mechanicsville, Virginia, to establish a branch at 6401 Horsepen Road, Richmond, Virginia.*	09/10/1999

\*Subject to the provisions of the Community Reinvestment Act.

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Traders Bankshares, Inc., Spencer, West Virginia, to control 8.16% of Rock Branch Community Bank, Inc., Nitro, West Virginia.*	Fed Reg – 09/17/1999 Newspaper – 09/25/1999

\*Subject to the provisions of the Community Reinvestment Act.

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
4(c)(8)	First Union Corporation, Charlotte, North Carolina, to engage in management consulting and counseling activities through EVEREN Securities, Inc., Chicago, Illinois.

## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

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## Section VI – CRA examinations scheduled for Quarter of

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<i>Institution</i>	<i>Location</i>
None	

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## District 6

### Federal Reserve Bank of Atlanta

Applications and notifications filed during the week ending Saturday, August 28, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Prior notification filed by Calvin Cearly, Peter A. Rapaport, and Jonathan Rapaport, to acquire 100 percent of the outstanding shares of common stock of Palm Beach County Bank, Boynton Beach, Florida (in-organization) individually or collectively in their capacities as trustees of Bank's shareholder voting trust	N/Avail

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
3(a)(1)	Community One Bancshares, Inc., Bartow, Florida, notice to become a bank holding company by acquiring Community National Bank at Bartow.	

## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
861434	Aliant Bank Post Office Box 1237 Alexander City, Alabama 35010 (205) 329-7400	04/05/1999	08/26/1999	S		X

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## Section VI – CRA examinations scheduled for

## Quarter of

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*Institution*

*Location*

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None

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## District 7

### Federal Reserve Bank of Chicago

Applications and notifications filed during the week ending Saturday, August 28, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Salin Bank & Trust Company Indianapolis, Indiana 3623 Braddock Drive Lafayette, Indiana	Newspaper – 08/09/1999

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Village Bancorp, Inc.* Prospect Heights, Illinois Village Bank and Trust of Munster (in organization) Munster, Indiana	Fed Reg – 09/23/1999 Newspaper – N/Avail
3(a)(5)	Citizens Banking Corporation* Flint, Michigan F&M Bancorporation, Inc. Kaukauna, Wisconsin F & M Merger Corporation Kaukauna, Wisconsin F&M Bank-Brodhead Brodhead, Wisconsin F&M Bank-New London New London, Wisconsin F&M Bank-Waushara County Wautoma, Wisconsin F&M Bank-Appleton Appleton, Wisconsin F&M Bank-Algoma Algoma, Wisconsin F&M Bank-Kaukauna Kaukauna, Wisconsin F&M Bank-Hilbert Hilbert, Wisconsin F&M Bank-East Troy East Troy, Wisconsin	Fed Reg – 09/24/1999 Newspaper – N/Avail

**Section II – Applications subject to both newspaper and Federal Register notice**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
(cont'd)	F&M Bank Dundas, Minnesota F&M Bank-Central Stevens Point, Wisconsin F&M Bank-Winnebago County Omro, Wisconsin F&M Bank-Prairie du Chien Prairie du Chien, Wisconsin F&M Bank-Northeast Pulaski, Wisconsin F&M Bank Darlington Darlington, Wisconsin F&M Bank-Kiel Kiel, Wisconsin F&M Bank-Jefferson Jefferson, Wisconsin F&M Bank-Grant County Fennimore, Wisconsin F&M Bank-Woodruff Woodruff, Wisconsin F&M Bank Superior Superior, Wisconsin F&M Bank Landmark Hudson, Wisconsin F&M Bank Iowa Central Marshalltown, Iowa F&M Bank Iowa Story City Story City, Iowa F&M Bank Iowa South Central Grinnell, Iowa F&M Bank Elkhorn Elkhorn, Wisconsin	
3(a)(3)	Holland Financial Corporation* Holland, Michigan The Bank of Northern Michigan (in organization) Petoskey, Michigan	Fed Reg – N/Avail Newspaper – N/Avail
3(a)(1)	WCB Holding Company of Illinois, Inc.* Geneva, Illinois Winfield Community Bank (in organization) Winfield, Illinois	Fed Reg – N/Avail Newspaper – N/Avail

\* Subject to the provisions of the Community Reinvestment Act

### Section III – Applications subject to Federal Register notice only

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	First Schaumburg Bancorporation, Inc. Schaumburg, Illinois Heritage Mortgage Services of Florida, Inc. Naples, Florida	Fed Reg – 09/07/1999
4(c)(8)	Citizens Banking Corporation Flint, Michigan F&M Trust Company Kaukauna, Wisconsin	Fed Reg – 09/24/1999
4(c)(8)	GreatBanc, Inc. Aurora, Illinois ANB Financial Services, Inc. Aurora, Illinois	Fed Reg – 09/10/1999

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### Section IV – Applications not subject to Federal Register or newspaper notice

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<i>Type</i>	<i>Application</i>
None	

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### Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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**Section V – Availability of CRA public evaluations**

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
1936320	Prairie Bank & Trust Company 7661 S. Harlem Avenue Bridgeview, Illinois 60455 (708) 599-0100	04/05/1999	08/23/1999	S		X
476342	Citizens First State Bank 105 N. Main Street Walnut, Illinois 61376 (815) 379-2141	04/21/99	08/27/1999	S		X
474946	First Bank & Trust Company 121 Idaho Street Glidden, Iowa 51443 (712) 659-3611	06/01/1999	08/27/1999	S		X

**Section VI – CRA examinations scheduled for** **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

## District 8

### Federal Reserve Bank of St. Louis

Applications and notifications filed during the week ending Saturday, August 28, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Notice by the Bank of Bentonville, Bentonville, Arkansas (d.b.a. Arvest Bank), to establish a branch at 3200 Rogers Avenue, Fort Smith, Arkansas.*	9/16/1999
Branch	Notice by the Bank of Bentonville, Bentonville, Arkansas (d.b.a. Arvest Bank), to establish a branch at 3421 South 74 <sup>th</sup> Street, Fort Smith, Arkansas.*	9/16/1999

\* Subject to the provisions of the Community Reinvestment Act

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Notice involving Hometown Bancorp, Inc., Milan, Tennessee, by Clyde V. Alexander, Jackson, Tennessee (previously reported during the week ending August 7, 1999).	Newspaper – 8/24/1999 Fed Reg – 8/25/1999

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV – Applications not subject to Federal Register or newspaper notice**

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<i>Type</i>	<i>Application</i>
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None
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**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
177751	Cass Commercial Bank Bridgeton, Missouri	5/10/1999	8/24/1999	S		X

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**Section VI – CRA examinations scheduled for** **Quarter of**

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<i>Institution</i>	<i>Location</i>
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None
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## District 9

### Federal Reserve Bank of Minneapolis

Applications and notifications filed during the week ending Saturday, August 28, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Julie Freeman proposes to acquire control of Peoples Bankshares, Inc., Mora, Minnesota	Fed Reg - 09/24/1999

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
382050	Central Savings Bank Sault Ste. Marie, Michigan	05/10/1999	08/26/1999	S		X

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## Section VI – CRA examinations scheduled for

## Quarter of

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<i>Institution</i>	<i>Location</i>
None	

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## District 10

### Federal Reserve Bank of Kansas City

Applications and notifications filed during the week ending Saturday, August 28, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Alta Vista Bancshares, Inc., Alta Vista, Kansas, to become a bank holding company through the acquisition of 91 percent of the voting shares of Alta Vista State Bank, Alta Vista, Kansas.	Newspaper – N/Avail Fed Reg – 09/23/1999
3(a)(3)	First Bancshares, Inc., Kansas City, Missouri, to acquire 100 percent of the voting shares of The Lawrence Bank, Lawrence, Kansas, a de novo bank in organization.	Newspaper – 09/14/1999 Fed Reg – N/Avail
CIC	Butte State Company, Butte, Nebraska, Craig G. Brewster, Butte, Nebraska, to acquire voting shares of Butte State Company, Butte, Nebraska; and thereby indirectly acquire Butte State Bank, Butte, Nebraska.	Newspaper – N/Avail Fed Reg – 09/15/1999

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
Member	First State Bank, Wister, Oklahoma, to become a member in the Federal Reserve System.

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
328450	Chickasha Bank & Trust Company Chickasha, Oklahoma	06/01/1999	08/25/1999	S		X
542854	Farmers State Bank Pine Bluffs, Wyoming	06/07/1999	08/27/1999	O		X

**Section VI – CRA examinations scheduled for** **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

# District 11

## Federal Reserve Bank of Dallas

Applications and notifications filed during the week ending Saturday, August 28, 1999

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Legacy Bank of Texas, Plano, TX, to establish a branch office at 2213 McDermott, Plano, TX, 75025*	08/23/1999

\*Subject to the provisions of the Community Reinvestment Act

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Doss, Ltd., Weatherford, TX, to acquire M&F Bancshares, Inc., Weatherford, TX, and M&F Financial Corporation, Wilmington, DE, and Texas Bank, Weatherford, TX and Texas Bank, Brownwood, TX*	Fed Reg – 09/20/1999 Newspaper – 08/17/1999
3(a)(1)	Parkway National Bancshares, Inc., Plano, TX, to acquire Parkway Bank, N.A., Plano, TX (de novo)*	Fed Reg – 09/24/1999 Newspaper – N/Avail

\*Subject to the provisions of the Community Reinvestment Act

### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV – Applications not subject to Federal Register or newspaper notice**

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<i>Type</i>	<i>Application</i>
None	

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**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

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**Section VI – CRA examinations scheduled for** **Quarter of**

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<i>Institution</i>	<i>Location</i>
None	

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## District 12

### Federal Reserve Bank of San Francisco

Applications and notifications filed during the week ending Saturday, August 28, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Kevin Philo Gates, Salt Lake City, Utah, to increase his ownership to more than 25 percent of Centennial Bancshares, Inc., Ogden, Utah. *	Newspaper – N/Avail Fed Reg – N/Avail

\* Subject to the provisions of the Community Reinvestment Act

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Wells Fargo & Company, San Francisco, California, together with Norwest Mortgage, Inc., and Southwest Partners, Inc., both of Des Moines, Iowa, eo engage in a joint venture through the sale of 50 percent of 1 <sup>st</sup> Com Mortgage, Palm Springs, California, to First Com Mortgage, Inc., Palm Desert, California, and 5 percent to RAS Financial Services, Inc., Palos Verdes Estates, California.	Fed Reg – 09/16/1999

\* Subject to the provisions of the Community Reinvestment Act

#### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
Member	Network Bank USA, Ontario, California, to become a member of the Federal Reserve System.

## Section V – Availability of CRA public evaluations

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
1157255	Valencia Bank & Trust 23620 Lyons Avenue Santa Clarita, CA 91321 (805) 259-9900	04/19/1999	08/27/1999	S		X

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The above listing has been prepared as a courtesy by the Federal Reserve Bank of San Francisco, and is not intended to replace formal notices required by statute or regulation; the Reserve Bank assumes no responsibility for errors or omissions.

## Section VI – CRA examinations scheduled for

## Quarter of

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<i>Institution</i>	<i>Location</i>
None	

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