
Federal Reserve Release



H.2

Actions of the Board, Its Staff, and the Federal Reserve Banks; Applications and Reports Received

No. 25

Week Ending June 17, 2000

Testimony And Statements

Commodity Futures Modernization Act -- statement by Mr. Parkinson, Associate Director, Division of Research and Statistics, before the Subcommittee on Risk Management, Research, and Specialty Crops, House Agriculture Committee, June 14, 2000.

- Published, June 14, 2000

Merchant banking proposals -- statement by Governor Meyer before two subcommittees of the Senate Committee on Banking, Housing, and Urban Affairs, June 13, 2000.

- Published, June 13, 2000

Bank Mergers

The Chase Manhattan Bank, New York, New York -- to merge with Chase Bank of Texas, Houston, Texas, and thereby establish branches.

- Approved, June 14, 2000

Banks, Foreign

Dresdner Bank AG, Frankfurt, Germany -- request for temporary exemption to retain an investment in Fresenius AG, Bad Homburg.

- Granted, June 14, 2000

International Operations

Wells Fargo Bank, N.A., San Francisco, California -- to establish a branch in Hong Kong.

- Approved, June 12, 2000

Regulations And Policies

Information security standards -- request for comment on proposed interagency standards for safeguarding customer information under the Gramm-Leach-Bliley Act.

- Approved, June 12, 2000

Retail credit policy -- revised interagency Uniform Retail Credit Classification and Account Management Policy to guide financial institutions in classifying or writing off delinquent loans and credit lines.

- Published, June 12, 2000

Enforcement

The Bank of New York, New York, New York -- order of prohibition against Lawrence Michaellessi, a former employee and institution-affiliated party of the bank's Rochester branch.

- Announced, June 14, 2000

BS&R	Banking Supervision and Regulation	RBOPS	Reserve Bank Operations and Payment
C&CA	Consumer and Community Affairs	IF	International Finance
FOMC	Federal Open Market Committee	OSDM	Office of Staff Director for Management

Bank Branches, Domestic

Richmond

Bank of the Commonwealth, Norfolk, Virginia -- to establish a branch at Old Dominion University, 5201 Hampton Boulevard.
- Approved, June 14, 2000

Atlanta

Colonial Bank, Montgomery, Alabama -- to establish a branch at 305 Church Street, Huntsville.
- Approved, June 14, 2000

Richmond

First Virginia Bank-Colonial, Richmond, Virginia -- to establish a branch at Lakewood Manor, 1900 Lauderdale Drive.
- Approved, June 14, 2000

New York

IBJ Whitehall Bank & Trust Company, New York, New York -- to establish a branch at 320 Park Avenue.
- Approved, June 15, 2000

Chicago

Libertyville Bank & Trust Company, Libertyville, Illinois -- to establish a branch at 495 W. Liberty Street, Wauconda.
- Approved, June 16, 2000

Bank Holding Companies

Chicago

Antioch Holding Company, Antioch, Illinois -- to acquire shares of Lakes Region Bancorporation, Inc., Third Lake.
- Returned, June 14, 2000

Bank Holding Companies

St. Louis

BancorpSouth, Inc., Tupelo, Mississippi -- request for waiver in connection with the proposed acquisition of First United Bancshares, Inc., El Dorado, Arkansas, and merger of First United's eleven subsidiary banks and one trust company into BancorpSouth Bank, Tupelo.
- Approved, June 16, 2000

Chicago

Bankoelwein, Inc., Oelwein, Iowa -- to become a bank holding company through the acquisition of Community Bank of Oelwein.
- Approved, June 15, 2000

Atlanta

City Savings Bancshares, Inc., DeRidder, Louisiana -- to become a bank holding company through the acquisition of City Savings Bank & Trust Company.
- Approved, June 12, 2000

Atlanta

FGB Bankshares, Inc., Hammond, Louisiana -- to become a bank holding company through the acquisition of First Guaranty Bank.
- Withdrawn, June 16, 2000

St. Louis

Franklin Bancorp, Inc., Washington, Missouri -- to become a bank holding company through the acquisition of Bank of Franklin County.
- Approved, June 16, 2000

San Francisco

Greater Bay Bancorp, Palo Alto, California -- to acquire Bank of Santa Clara, Santa Clara.
- Approved, June 14, 2000

Philadelphia

Harris Financial MHC, Harrisburg, Pennsylvania -- relief from commitments.
- Granted, June 13, 2000

Bank Holding Companies

Atlanta

Horizon Bancorporation, Bradenton, Florida -- modification of a commitment.
- Approved, June 12, 2000

St. Louis

Lima Bancshares, Inc., Lima, Illinois -- to retain shares of East Dubuque Bancshares, Inc., East Dubuque, and its subsidiary, East Dubuque Savings Bank, and thereby operate a savings association.
- Approved, June 14, 2000

Richmond

MCNB Holding Company, Inc., Welch, West Virginia -- to become a bank holding company through the acquisition of McDowell County National Bank in Welch.
- Approved, June 15, 2000

Minneapolis

Minnwest Corporation, Minnetonka, Minnesota -- to acquire Minnwest Bank Sioux Falls, Sioux Falls, South Dakota, a de novo bank.
- Approved, June 12, 2000

San Francisco

Pacific Capital Bancorp, Santa Barbara, California -- to acquire San Benito Bank, Hollister.
- Approved, June 12, 2000

San Francisco

Pacific Capital Bancorp, Santa Barbara, California -- to merge with Los Robles Bancorp, Thousand Oaks, and thereby acquire Los Robles Bank.
- Approved, June 12, 2000

Chicago

PrivateBancorp, Inc., Chicago, Illinois -- to acquire The PrivateBank, St. Louis, Missouri.
- Approved, June 14, 2000

Bank Holding Companies

Dallas

State National Bancshares, Inc., Lubbock, Texas -- to acquire Independent Bankshares, Inc., Abilene; First State Bank, N.A., and Independent Financial Corporation, Dover, Delaware.
- Approved, June 15, 2000

Kansas City

Three Rivers Bankshares, Inc., Fort Gibson, Oklahoma -- to become a bank holding company through the acquisition of Fort Gibson Bancshares, Inc.
- Approved, June 16, 2000

Chicago

Union Bancshares, MHC, Freeport, Illinois, and USB Bankshares, Inc. -- for Union Bancshares to become a bank holding company through the acquisition of USB Bankshares; and for USB Bankshares to become a bank holding company through the acquisition of Union Savings Bank.
- Approved, June 14, 2000

Bank Mergers

Richmond

F&M Bank-Central Virginia, Charlottesville, Virginia -- to purchase certain assets and assume certain liabilities of branches in Fork Union, Palmyra, Ruckersville, Mineral, Gordonsville, and Chatham of Wachovia Bank, National Association, Winston-Salem, North Carolina.
- Approved, June 16, 2000

Richmond

F&M Bank-Highlands, Covington, Virginia -- to purchase certain assets and assume certain liabilities of the Vinton branch of Wachovia Bank, National Association, Winston-Salem, North Carolina.
- Approved, June 15, 2000

Richmond

F&M Bank-Massanutten, Harrisonburg, Virginia -- to purchase certain assets and assume certain liabilities of the Staunton branch of Wachovia Bank, National Association, Winston-Salem, North Carolina.
- Approved, June 15, 2000

Bank Mergers

Richmond

F&M Bank-Winchester, Winchester, Virginia -- to purchase certain assets and assume certain liabilities of two Luray branches of Wachovia Bank, National Association, Winston-Salem, North Carolina.

- Approved, June 15, 2000

Cleveland

Peoples Bank and Trust Company, Sunman, Indiana -- to acquire the Connersville and Brookville branches of First National Bank of Southwestern Ohio, Hamilton, Ohio.

- Approved, June 15, 2000

San Francisco

Santa Barbara Bank & Trust, Santa Barbara, California -- to merge with Los Robles Bank, Thousand Oaks, and thereby establish branches.

- Approved, June 13, 2000

Capital Stock

San Francisco

Farmers & Merchants Bank, Long Beach, California -- redemption of stock.

- Approved, June 15, 2000

Minneapolis

Folden Financial Corporation, Hendricks, Minnesota -- redemption of stock.

- Approved, June 16, 2000

Dallas

SNB Bancshares, Inc., Sugar Land, Texas -- redemption of stock.

- Approved, June 14, 2000

Change In Bank Control

Minneapolis

Community Bank Group, Inc., Eden Prairie, Minnesota -- change in bank control.

- Permitted, June 12, 2000

Change In Bank Control

St. Louis

M&F Financial Corporation, Dumas, Arkansas -- change in bank control.
- Permitted, June 12, 2000

Philadelphia

Madison Bancshares Group, Ltd., Blue Bell, Pennsylvania -- change in bank control.
- Permitted, June 14, 2000

Competitive Factors Reports

Kansas City

AFBA Industrial Bank, Colorado Springs, Colorado -- report on competitive factors of the proposed purchase of certain assets and assumption of certain liabilities of Key Bank and Trust, Owings Mills, Maryland.
- Submitted, June 16, 2000

Atlanta

BancorpSouth Bank, Tupelo, Mississippi -- report on competitive factors of the proposed merger with The First National Bank of El Dorado, El Dorado, Arkansas; First United Trust Company, N.A., El Dorado; First National Bank of Magnolia, Magnolia; Merchants and Planters Bank, National Association, Camden; The City National Bank of Fort Smith, Fort Smith; The Bank of North Arkansas, Melbourne; First United Bank, Stuttgart; Citizens National Bank of Hope, Hope; FirstBank, Texarkanna, Texas; Fredonia State Bank, Nacogdoches; City Bank & Trust of Shreveport, Shreveport, Louisiana; and First Republic Bank, Monroe.
- Submitted, June 14, 2000

Chicago

Citizens Bank, Leon, Iowa -- report on competitive factors of the proposed merger with Iowa State Bank, Hamburg; United National Bank of Iowa, Sidney; and Citizens Bank, Chariton.
- Submitted, June 15, 2000

Competitive Factors Reports

Minneapolis

Community First National Bank, Fargo, North Dakota -- report on competitive factors of the proposed merger with Community First National Bank, Phoenix, Arizona; Community First National Bank, Spring Valley, California; Community First National Bank, Fort Morgan, Colorado; Community First National Bank, Decorah, Iowa; Community First National Bank, Fergus Falls, Minnesota; Community First National Bank, Alliance, Nebraska; Community First National Bank, Las Cruces, New Mexico; Community First National Bank, Salt Lake City, Utah; Community First National Bank, Spooner, Wisconsin; and Community First National Bank, Cheyenne, Wyoming.

- Submitted, June 14, 2000

Atlanta

First American Bank, Decatur, Alabama -- report on competitive factors of the proposed purchase of certain assets and assumption of certain liabilities of two branches of Southern Bank of Commerce, Eufaula.

- Submitted, June 14, 2000

Minneapolis

Marquette Bank, National Association, Golden Valley, Minnesota -- report on competitive factors of the proposed merger with Marquette Bank Cedar Rapids, Cedar Rapids, Iowa.

- Submitted, June 13, 2000

Kansas City

Nebraska State Bank, South Sioux City, Nebraska -- report on competitive factors of the proposed merger with Iowa State Bank, Onawa, Iowa.

- Submitted, June 16, 2000

New York

Richmond County Savings Bank, Staten Island, New York -- report on competitive factors of the proposed merger with South Jersey Savings and Loan Association, Turnersville, New Jersey.

- Submitted, June 12, 2000

Competitive Factors Reports

St. Louis

TrustBank, Olney, Illinois -- report on competitive factors of the proposed merger with Cisne State Bank, Cisne.

- Submitted, June 14, 2000

Chicago

Union Bank and Trust Company of Indiana, Greensburg, Indiana -- report on competitive factors of the proposed purchase of assets and assumption of liabilities of two branches of Harrington Bank, FSB, Richmond.

- Submitted, June 15, 2000

Chicago

Union Savings Bank, Freeport, Illinois -- report on competitive factors of the proposed conversion to a stock savings bank.

- Submitted, June 15, 2000

Extensions Of Time

Dallas

A.N.B. Holding Company, Ltd., Terrell, Texas -- extension to September 13, 2000, to acquire The ANB Corporation, The ANB Delaware Corporation, and The American National Bank of Texas.

- Granted, June 15, 2000

Richmond

Bank of the Commonwealth, Norfolk, Virginia -- extension to September 14, 2000, to establish a branch at 1245 Cedar Road, Chesapeake.

- Granted, June 12, 2000

Dallas

New Mexico First Financial, Inc., Las Cruces, New Mexico -- extension to September 22, 2000, to acquire Mesilla Valley Bank, a de novo bank.

- Granted, June 14, 2000

San Francisco

Valley Bank of Arizona, Phoenix, Arizona -- extension to September 16, 2000, to establish a branch at 10427 E. McDowell Mountain Ranch Road, Scottsdale.

- Granted, June 15, 2000

Financial Holding Companies

Chicago

Centre 1 Bancorp, Inc., Beloit, Wisconsin -- election to become a financial holding company.

- Effective, June 16, 2000

Chicago

F.N.B.C. of La Grange, Inc., La Grange, Illinois -- election to become a financial holding company.

- Effective, June 9, 2000 (AC)

Minneapolis

Turtle Bancshares, Incorporated, Turtle Lake, Wisconsin -- election to become a financial holding company.

- Effective, June 16, 2000

Minneapolis

Voyager Financial Services Corporation, Edina, Minnesota -- election to become a financial holding company.

- Effective, June 14, 2000

Regulations And Policies

Secretary and General Counsel

System of Records -- to establish Multi-rater Feedback Records as a new system of records under the Privacy Act (Docket R-1072).

- Approved, June 8, 2000 (AC)

District 1
Federal Reserve Bank of Boston

Applications and notifications filed during the week ending Saturday, June 17, 2000

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for

Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 2

Federal Reserve Bank of New York

Applications and notifications filed during the week ending Saturday, June 17, 2000

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
FBSEA	Banco Comercial Portugues, S.A., Porto, Portugal, to establish a representative office in Miami, Florida.	Newspaper – N/Avail
FBSEA	Arab Banking Corporation (B.S.C.), Manama, Bahrain, to establish a federally licensed uninsured branch in Greenwich, Connecticut.	Newspaper – N/Avail
FBSEA	The Chuo Trust & Banking Co., Ltd., Tokyo, Japan, to establish a representative office in New York, New York.	Newspaper – N/Avail
FBSEA	Banca Antoniana Popolare Veneta, Rome, Italy, to establish a branch office in New York, New York.	Newspaper – N/Avail
FBSEA	Banco Comercial Portugues, S.A., Oporto, Portugal, to establish a branch office in New York, New York, and an agency in Miami, Florida.	Newspaper – N/Avail
FBSEA	The Governor and Company of the Bank of Ireland, Dublin, Ireland, to establish a representative office in Greenwich, Connecticut.	Newspaper – N/Avail

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Valley National Bancorp, Wayne, New Jersey, to acquire up to 9.9 percent of the outstanding common shares of Shrewsbury Bancorp, Inc., Shrewsbury, New Jersey.*	Newspaper – N/Avail Fed. Reg. – N/Avail
3(a)(3)\3(a)(5)\4(c)(8)\18(c)	M&T Bank Corporation, Buffalo, New York, and Olympia Financial Corporation, Buffalo, New York, (i) to acquire by merger Keystone Financial Inc., (“Keystone”) and thereby acquire its wholly-owned subsidiary, Keystone Financial Bank, N.A.; (“Keystone Bank”) and (ii) to acquire Keystone’s wholly-owned nonbanking subsidiaries. Manufacturers and Traders Trust Company, Buffalo, New York, to merge with Keystone Bank, and as incident thereto, to establish branches.*	Newspaper - 07/12/2000 Fed. Reg. – N/Avail

* Subject to the provisions of the Community Reinvestment Act

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

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SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 3

Federal Reserve Bank of Philadelphia

Applications and notifications filed during the week ending Saturday, June 17, 2000

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 4
Federal Reserve Bank of Cleveland

Applications and notifications filed during the week ending Saturday, June 17, 2000

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
1016316	Mid Am Bank 519 Madison Avenue Toledo, OH 43604	4/17/2000	7/18/2000	S	X	

Section VI – CRA examinations scheduled for

Quarter of

Institution

Location

None

District 5

Federal Reserve Bank of Richmond

Applications and notifications filed during the week ending Saturday, June 17, 2000

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	CNB Financial Services, Inc., Berkeley Springs, West Virginia, to become a bank holding company through the acquisition of 100% of the voting shares of Citizens National Bank of Berkeley Springs, Berkeley Springs, West Virginia.*	Fed Reg – 07/13/2000 Newspaper – 07/17/2000
CIC	Change in Control with respect to State Bancorp, Inc., Bruceton Mills, West Virginia.*	Fed Reg – N/Avail Newspaper – N/Avail

*Subject to the provisions of the Community Reinvestment Act.

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)5	Branch Banking and Trust Company, Winston-Salem, North Carolina, to establish BB&T International Services, L.L.C., Winston-Salem, North Carolina, an Agreement Corporation.	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
2718345	Monarch Bank 750 Volvo Parkway Chesapeake, Virginia 23320	04/03/2000	06/17/2000	S		X

Section VI – CRA examinations scheduled for Quarter of

Institution *Location*

None

District 6

Federal Reserve Bank of Atlanta

Applications and notifications filed during the week ending Saturday, June 17, 2000

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Colonial Bank, Montgomery, Alabama, to establish a branch located at 305 Church Street, Huntsville, Alabama.	06/07/2000*
Branch	Compass Bank, Birmingham, Alabama, to establish a branch located at the intersection of Kuykendahl Road and The Woodlands Parkway, The Woodlands, Texas.	06/30/2000*

*Subject to provisions of the Community Reinvestment Act

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Cumberland Bancshares, Inc., Hartsville, Tennessee, to acquire at least 51 percent of the outstanding shares of Academy Bank, Lebanon, Tennessee (in organization).	Fed Reg - 07/17/2000*

*Subject to provisions of the Community Reinvestment Act

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Lamar Capital Corporation, Purvis, Mississippi, Prior notice to engage de novo in data processing and data transmission activities, through its subsidiary, Lamar Data Solutions, Inc., Purvis, Mississippi, pursuant to section 4(c)(8) of the Bank Holding Company Act and section 225.28(b)(14) of Regulation Y.	N/Avail

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

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S = Satisfactory

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SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

District 7

Federal Reserve Bank of Chicago

Applications and notifications filed during the week ending Saturday, June 17, 2000

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Bank One, Michigan, Detroit, Michigan, for prior approval to establish a branch at 13767 23 Mile Road, Shelby Township, Michigan.*	Newspaper - 06/18/2000
Branch	Quad City Bank & Trust Company, Bettendorf, Iowa, for prior approval to establish a branch at 5515 Utica Ridge Road, Davenport, Iowa.*	Newspaper – 06/21/2000
18(c) & Branch	First American Bank, Fort Dodge, Iowa, for prior approval to merge with First American Bank, Ames, Iowa, First American Bank, Jewell, Iowa, and First American Bank, Webster City, Iowa, and thereby to establish six branches.*	Newspaper - N/Avail

* Subject to the provisions of the Community Reinvestment Act

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	First Community Bancshares, Inc., Bargersville, Indiana, for prior approval to acquire 100 percent of the voting shares of Blue River Federal Savings Bank, Edinburgh, Indiana.	Fed Reg – 06/29/2000 Newspaper – 06/26/2000
CIC	Notification by Michael Reese, of a Change in Control to retain voting shares of Fox River Valley Bancorp, Inc., Appleton, Wisconsin.	Fed Reg – 07/06/2000 Newspaper – 06/23/2000
CIC	Notification by Tamara S. Jacobson to acquire 30.24% of Rake Bancorporation, Rake, Iowa. Tamara S. Jacobson and Marlyn Swenson are Co-trustees of the Gordon E. Swenson Trust, which owns 69.76% of Rake Bancorporation. Upon acquiring the 30.24%, Tamara S. Jacobs.	Fed Reg - 07/05/2000 Newspaper – N/Avail
3(a)(3)	Antioch Holding Company, Antioch, Illinois, for prior approval to acquire up to 24.99 percent of the voting shares of Lakes Region Bancorporation, Inc., Third Lake, Illinois and thereby indirectly acquire Anchor Bank, Third Lake, Illinois.*	Fed Reg – 06/12/2000 Newspaper – 06/12/2000

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Amana Bancshares, Inc., Southfield, Michigan, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Amana Bank, (in organization), Dearborn, Michigan.*	Fed Reg – 07/17/2000 Newspaper – N/Avail

* Subject to the provisions of the Community Reinvestment Act

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

Section V – Availability of CRA public evaluations

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
910042	The Bank of Illinois in Normal 102 W. College Avenue Normal, Illinois 61761-2517 (309) 452-1186	08/09/1999	06/14/2000	S		X

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 8

Federal Reserve Bank of St. Louis

Applications and notifications filed during the week ending Saturday, June 17, 2000

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Notice by Midwest BankCentre, St. Louis, Missouri, to establish a branch at 8024 Forsyth, Clayton, Missouri.*	5/19/2000

* Subject to the provisions of the Community Reinvestment Act

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Notice by First Security, Inc., Owensboro, Kentucky, to acquire First Security Bank of Owensboro, Inc., Owensboro, Kentucky. (Previously submitted during the week ending June 10, 2000)*	Newspaper – 7/7/2000 Fed Reg – 7/21/2000

* Subject to the provisions of the Community Reinvestment Act

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Notice by Community First Financial Corporation, Plato, Missouri, to establish Community First Financial Services Agency, Plato, Missouri, and thereby provide tax preparation services, engage in any insurance agency activities in a small town, and sell mutual funds. (Previously submitted during the week ending June 10, 2000)	7/3/2000

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
2747466	Exchange Bank of North East Missouri	3/6/2000	6/12/2000	S		X

Section VI – CRA examinations scheduled for

Quarter of

Institution

Location

District 9

Federal Reserve Bank of Minneapolis

Applications and notifications filed during the week ending Saturday, June 17, 2000

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	F&M Financial Services, Inc., Preston, Minnesota, for prior approval to acquire 100% of the voting shares of F&M Community Bank, N.A., Chatfield, Minnesota, a de novo bank.*	Fed Reg-06/29/2000
3(a)(3)	First Bancshares Corporation, Gladstone, Michigan for prior approval to acquire up to an additional 5.099% of the voting shares of Baybank Corporation, Gladstone, Michigan, thereby increasing its ownership interest up to 24.999%, thereby increasing its ownership interest up to 24.999%.*	Fed Reg-07/10/2000

* Subject to the provisions of the Community Reinvestment Act

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Community Bank Group, Inc., Eden Prairie, Minnesota, to engage in general insurance agency activities through the acquisition of Midland Insurance Group, Inc., Winsted, Minnesota.	N/Avail

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

District 10

Federal Reserve Bank of Kansas City

Applications and notifications filed during the week ending Saturday, June 17, 2000

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Arvest Bank, Duncan, Oklahoma, for prior approval to establish a branch at 2622 W. Gore Boulevard, Lawton, Oklahoma.	Newspaper – 06/24/2000

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	JTB Bancshares, Inc., Mission Hills, Kansas, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Whiting Bankshares, Inc., Whiting, Kansas, and thereby indirectly acquire The State Bank of Whiting, Whiting, Kansas.	Newspaper – 06/30-2000 FedReg – 06/29/2000
3(a)(3)	Commfirst Bancorp, South Sioux City, Nebraska, for prior approval to acquire 100 percent of the voting shares of Robuck, Inc., South Sioux City, Nebraska, and thereby indirectly acquire Iowa State Bank, Onawa, Iowa.	Newspaper – N/Avail FedReg – N/Avail
CIC	David R. and Norvelle Dickey, Oklahoma City, Oklahoma, for prior approval to retain voting shares of First Thomas Ban Corp, Thomas, Oklahoma, and thereby indirectly acquire First National Bank of Thomas, Thomas, Oklahoma.	Newspaper – N/Avail FedReg – N/Avail

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
Member	Bunceton State Bank, Bunceton, Missouri, for prior approval to become a member of the Federal Reserve System.
Member	Community Bank of Raymore, Raymore, Missouri, for prior approval to become a member of the Federal Reserve System.

Section V – Availability of CRA public evaluations

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The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

District 11

Federal Reserve Bank of Dallas

Applications and notifications filed during the week ending Saturday, June 17, 2000

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Richard N. Abrams, Northfield, IL, only notificant, to acquire an interest in Surety Capital Corporation, Hurst, TX	Fed Reg – 07/03/2000 Newspaper – N/Avail
CIC	Charles Asher Rosebrough, III, and Nancy King Rosebrough, Graham, TX, to acquire an interest in First Graham Bancorporation, Graham, TX	Fed Reg – N/Avail Newspaper – N/Avail

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for

Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 12

Federal Reserve Bank of San Francisco

Applications and notifications filed during the week ending Saturday, June 17, 2000

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c)	Westamerica Bank, San Rafael, California, to merge with Bank of Lake County, Lakeport, California. *	Newspaper - 07/14/2000

* Subject to the provisions of the Community Reinvestment Act

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	CB Bancshares, Inc., to acquire Citibank Properties, Inc., both of Honolulu., Hawaii, and thereby engage in holding and acquiring commercial and residential mortgage loans and mortgage-backed securities.	Fed Reg - 07/05/2000

Fed Reg - Federal Register Comment Period Ending Date

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
3(a)(5)(C)	Central Valley Bancorp to become a bank holding company by acquiring Modesto Commerce Bank, both of Modesto, California.	
FIRREA	Steven M. Coffey, Las Vegas, Nevada, to become a director of Business Bank of Nevada, Las Vegas, Nevada.	

Section V – Availability of CRA public evaluations

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					<i>LrgBk</i>	<i>SmBk</i>
10577	Pacific State Bank 1975 Winchester Avenue Reedsport, Oregon 97467-1149 (541) 271-2176	01/18/2000	06/13/2000	O		X
2735762	Oregon State Bank 415 NW 3rd Street Corvallis, Oregon 97330 (541) 752-0474	01/18/2000	06/13/2000	S		X
2697619	McKenzie State Bank 5251 Main Street Springfield, Oregon 97478 (541) 726-6100	01/18/2000	06/13/2000	S		X
2670818	Family Security Bank 16271 Highway 101 South Harbor, Oregon 97415 (541) 469-5335	01/18/2000	06/13/2000	S		X

The above listing has been prepared as a courtesy by the Federal Reserve Bank of San Francisco, and is not intended to replace formal notices required by statute or regulation; the Reserve Bank assumes no responsibility for errors or omissions.

Section VI – CRA examinations scheduled for

Quarter of

<i>Institution</i>	<i>Location</i>
None	