
Federal Reserve Release



H.2

Actions of the Board, Its Staff, and the Federal Reserve Banks; Applications and Reports Received

No. 20

Week Ending May 19, 2001

Testimony And Statements

Credit Availability for Small Business -- statement by Vice Chairman Ferguson before the House Small Business Committee.

- Published, May 17, 2001

Bank Mergers

Old Kent Bank, National Association, Jonesville, Michigan -- for membership in the Federal Reserve System on its conversion to an Indiana charter and relocation of its main office to Indianapolis, Indiana; to merge with Fifth Third Bank, Indiana, St. Joseph, Michigan; to acquire certain branches from Old Kent Bank, Grand Rapids; and for Old Kent Bank, Grand Rapids, to acquire certain branches from Old Kent Bank, National Association.

- Approved, May 14, 2001

Discount Rates

Discount Rates -- decrease from 4 percent to 3-1/2 percent by the Federal Reserve Banks of New York, Richmond, Chicago, St. Louis, and San Francisco.

- Approved, May 15, 2001

Discount Rates -- decrease from 4 percent to 3-1/2 percent by the Federal Reserve Banks of Boston, Atlanta, Kansas City, and Dallas.

- Approved, May 16, 2001

Discount Rates -- decrease from 4 percent to 3-1/2 percent by the Federal Reserve Banks of Philadelphia, Cleveland, and Minneapolis.

- Approved, May 17, 2001

Forms

Forms -- initial review of proposals to extend without revision the Report of Selected Balance Sheet Items for Discount Window Borrowers (FR 2046), the Annual Report on Status of Disposition of Assets Acquired in Satisfaction of Debts Previously Contracted (FR 4006), and the Notice of Branch Closure (FR 4031); and to reinstate without revision the Report of Terms of Credit Card Plans (FR 2572).

- Proposed, May 17, 2001

Regulations And Policies

Online Delivery of Financial Services -- request for comment on how the Board's regulations and policies might be adapted to online banking and lending [Docket No. R-1105].

- Approved, May 15, 2001

BS&R	Banking Supervision and Regulation	RBOPS	Reserve Bank Operations and Payment
C&CA	Consumer and Community Affairs	IF	International Finance
FOMC	Federal Open Market Committee	OSDM	Office of Staff Director for Management

Bank Branches, Domestic

Secretary

Compass Bank, Birmingham, Alabama -- to establish a branch in the Albertson's store at Tatum Boulevard and Deer Valley, Phoenix, Arizona.

- Approved, May 16, 2001

Chicago

Quad City Bank and Trust Company, Bettendorf, Iowa -- to establish a branch at 221 Third Avenue SE, Cedar Rapids.

- Approved, May 17, 2001

Atlanta

Red River Bank, Alexandria, Louisiana -- to establish a branch at 4425 Monroe Highway, Pineville.

- Approved, May 16, 2001

Atlanta

SunTrust Bank, Atlanta, Georgia -- to establish a branch at 2845 Alabama Avenue, SE, Washington, D.C.

- Approved, May 17, 2001

Bank Holding Companies

Philadelphia

American Bank Incorporated, Allentown, Pennsylvania -- to form a bank holding company through the acquisition of American Interim Bank, and for American Interim Bank to merge with American Bank.

- Approved, May 14, 2001

Chicago

Foresight Financial Group, Inc., Rockford, Illinois -- to acquire Lena Bancorp, Inc., Lena, and Lena State Bank.

- Approved, May 17, 2001

Bank Holding Companies

Secretary

Fulton Financial Corporation, Lancaster, Pennsylvania -- to merge with Drovers Bancshares Corporation, York.
- Approved, May 16, 2001

Atlanta

Georgia Bancshares, Inc., Fayetteville, Georgia -- to become a bank holding company through the acquisition of The Bank of Georgia.
- Approved, May 18, 2001

Kansas City

Gideon Management LLC, Topeka, Kansas -- to become a bank holding company with respect to Gideon Enterprises LP.
- Approved, May 18, 2001

Dallas

Industry Bancshares, Inc., Industry, Texas, and Industry Holdings, Inc., Wilmington, Delaware -- to acquire Coupland Bancshares, Inc., Coupland, Texas, Coupland State Bank, and Coupland Bancshares - Nevada, Inc., Carson City, Nevada.
- Approved, May 17, 2001

Boston

LSB Corporation, North Andover, Massachusetts -- to become a bank holding company through the acquisition of Lawrence Savings Bank.
- Approved, May 18, 2001

Chicago

Mahaska Investment Company ESOP, Oskaloosa, Iowa -- to acquire additional shares of Mahaska Investment Company.
- Approved, May 16, 2001

Secretary

The Northern Trust Corporation, Chicago, Illinois -- to acquire shares of Hub Co., LLC, New York, New York, and thereby engage in data processing and data transmission activities.
- Approved, May 15, 2001

Bank Holding Companies

Director, BS&R

Societe Generale, Paris, France -- modification of a commitment.
- Granted, May 17, 2001

Bank Mergers

Chicago

1st Source Bank, South Bend, Indiana -- to acquire branches of Old Kent Bank, Grand Rapids, Michigan, at 4009 Red Arrow Highway, St. Joseph, and 715 Ship Street, and thereby establish branches.
- Approved, May 18, 2001

Bank Premises

Richmond

Farmers and Miners Bank, Pennington Gap, Virginia -- to invest in bank premises.
- Approved, May 15, 2001

Banks, State Member

St. Louis

Southern Commercial Bank, St. Louis, Missouri -- to relocate its main office from 5515 South Grand Avenue to a current branch at 4435 Meramec Bottom Road, and to convert the former main office to a branch.
- Approved, May 16, 2001

Change In Bank Control

Boston

BostonFed Bancorp, Inc., Burlington, Massachusetts -- change in bank control.
- Permitted, May 11, 2001 (AC)

Minneapolis

McIntosh County Bank Holding Company, Inc., Ashley, North Dakota -- change in bank control.
- Permitted, May 15, 2001

Competitive Factors Reports

Chicago

Chemical Bank West, Cadillac, Michigan -- report on competitive factors of the proposed acquisition of the Fremont branch of Fifth Third Bank, Indiana, St. Joseph, Michigan.

- Submitted, May 18, 2001

Boston

Connecticut Bancshares, Inc., Manchester, Connecticut, and The Savings Bank of Manchester -- reports on competitive factors of the proposed acquisition of First Federal Savings and Loan Association, East Hartford, and merger of First Federal and Savings Bank.

- Submitted, May 16, 2001

St. Louis

CustomerOne Financial Network, Inc., St. Louis, Missouri -- report on competitive factors of the proposed purchase of assets and assumption of liabilities of Wilmington Savings Fund Society, FSB, Wilmington, Delaware.

- Submitted, May 15, 2001

Chicago

The First National Bank in Toledo, Toledo, Illinois -- report on competitive factors of the proposed merger with The Greenup National Bank, Greenup.

- Submitted, May 18, 2001

Chicago

First Security Bank and Trust Company, Charles City, Iowa -- report on competitive factors of the proposed purchase of assets and assumption of liabilities of the Dumont branch of Commercial Federal Bank, FSB, Omaha, Nebraska.

- Submitted, May 14, 2001

Chicago

First State Bank, Nora Springs, Iowa -- report on competitive factors of the proposed purchase of assets and assumption of liabilities of the Rockwell branch of Commercial Federal Bank, FSB, Omaha, Nebraska.

- Submitted, May 14, 2001

Competitive Factors Reports

Chicago

First State Bank, Riceville, Iowa -- report on competitive factors of the proposed purchase of assets and assumption of liabilities of the Manly branch of Commercial Federal Bank, FSB, Omaha, Nebraska.

- Submitted, May 14, 2001

Richmond

First-Citizens Bank and Trust Company of South Carolina, Columbia, South Carolina -- report on competitive factors of the proposed purchase of certain assets and assumption of certain liabilities of the Bennettsville, Liberty, Lugoff, and McColl branches of Carolina First Bank, Greenville.

- Submitted, May 18, 2001

Philadelphia

Fulton Bank, Lancaster, Pennsylvania -- report on competitive factors of the proposed merger with The Drivers & Mechanics Bank, York.

- Submitted, May 14, 2001

St. Louis

The Peoples State Bank, Hodgenville, Kentucky -- report on competitive factors of the proposed purchase of assets and assumption of liabilities of the Adairville branch of Union Planters Bank, N.A., Memphis, Tennessee.

- Submitted, May 17, 2001

Dallas

Republic National Bank, Houston, Texas -- report on competitive factors of the proposed merger with RNB Interim Bank, N.A.

- Submitted, May 18, 2001

Boston

Salisbury Bank and Trust Company, Lakeville, Connecticut -- report on competitive factors of the proposed purchase of certain assets and assumption of certain liabilities of the North Canaan branch of People's Bank, Bridgeport.

- Submitted, May 17, 2001

Competitive Factors Reports

Chicago

Shoreline Bank, Benton Harbor, Michigan -- report on competitive factors of the proposed acquisition of the Grand Haven and Holland branches of Old Kent Bank, Grand Rapids, and the Zeeland branch of Fifth Third Bank, Indiana, St. Joseph, Michigan.

- Submitted, May 18, 2001

Extensions Of Time

Dallas

Central Texas Bancshares Holdings, Inc., Columbus, Texas, and Colorado County Investment Holdings, Inc., Wilmington, Delaware -- extension to August 18, 2001, to acquire Hill Bancshares Holdings, Inc., Weimar, Texas, and Hill Bank and Trust Company.

- Granted, May 17, 2001

Chicago

Iowa State Bank Holding Company, Des Moines, Iowa -- extension to August 15, 2001, to engage de novo through Capitol Partners, LC in community development activities.

- Granted, May 15, 2001

International Operations

Director, BS&R

First Union National Bank, Charlotte, North Carolina -- to establish Monument Street International Funding-I, LLC and Monument Street International Funding-II, LLC, both in Wilmington, Delaware, as agreement corporations.

- Approved, May 14, 2001

Membership

Kansas City

First Bank and Trust Company, Clinton, Oklahoma -- to remain a member of the Federal Reserve System after its conversion from a national to a state charter.

- Approved, May 15, 2001

Membership

Chicago

First Midwest Bank, N.A., Buffalo Grove, Illinois -- membership in the Federal Reserve System.

- Approved, May 15, 2001

Regulations And Policies

FOMC

Federal Open Market Committee -- minutes of the meeting on March 20, 2001.

- Published, May 17, 2001

FOMC

Short-term Interest Rates -- decrease in the target for the federal funds rate from 4-1/2 percent to 4 percent.

- Approved, May 15, 2001

District 1

Federal Reserve Bank of Boston

Applications and notifications filed during the week ending Saturday, May 19, 2001

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Section 9	Merrill Merchants Bank, Bangor, Maine - notification to open a branch at 58 Elm Street, Waterville, Maine	Newspaper - 6/19/2001

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 2

Federal Reserve Bank of New York

Applications and notifications filed during the week ending Saturday, May 19, 2001

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Representative Office	Icici Ltd., Mumbai, India, to establish a representative office in New York, New York.*	Newspaper – N/Avail
Representative Office	China Merchants Bank, Shenzhen, People’s Republic of China, to establish a representative office in New York, New York.*	Newspaper – N/Avail
18(c)	Chase Manhattan Bank, New York, New York, to merge with its affiliate, Chase Bank of Texas – San Angelo, N.A., San Angelo, Texas.*	Newspaper – 06/09/2001

* Subject to the provisions of the Community Reinvestment Act

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Banco Bradesco S.A., Osasco, Brazil, to commence de novo through its subsidiary, Bradesco Securities, Inc., New York, New York, in financial and investment advisory activities and securities brokerage and riskless principal services.	Fed Reg – N/Avail

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
INV	Canadian Imperial Bank of Commerce, CIBC World Markets Inc., both of Toronto, Canada, CIBC Delaware Holdings Inc., New York, New York, and Amicus Holdings Inc., Cicero, Illinois, propose to acquire, directly and indirectly, Amicus Bank, Toronto, Canada.

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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SN = Substantial noncompliance

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 3

Federal Reserve Bank of Philadelphia

Applications and notifications filed during the week ending Saturday, May 19, 2001

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Martin Tuchman, Princeton, NJ, to purchase up to 18% of the common stock of Yardville National Bancorp, Mercerville, NJ	Newspaper: N/Avail Fed. Reg.: 06/08/2001
3(a)(1)	Chester Valley Bancorp, Downingtown, PA, to form a bank holding company through it's acquisition of First Financial Bank, Downingtown, PA.	Newspaper: N/Avail Fed. Reg: 06/08/2001

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 4

Federal Reserve Bank of Cleveland

Applications and notifications filed during the week ending Saturday, May 19, 2001

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
3A1	Received notification from Community National Corporation, Franklin, OH on 05/14/2001 of its intent to become a bank holding company by acquiring all of the outstanding voting shares of The Community National Bank, Franklin, OH.*	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 5

Federal Reserve Bank of Richmond

Applications and notifications filed during the week ending Saturday, May 19, 2001

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Farmers and Miners Bank, Pennington Gap, Virginia, to establish a branch at 331 East Main Street, Wise, Virginia.*	Newspaper - 05/24/2001
Branch	Allfirst Bank, Baltimore, Maryland, to establish a branch at 3995 Carlisle Road, Dover, Pennsylvania.*	Newspaper - 05/29/2001
Merger	Central Virginia Bank, Powhatan, Virginia, to purchase certain assets and to assume certain liabilities of a branch office of Guaranty Bank, Charlottesville, Virginia, located at 3490 Lauderdale Drive, Richmond, Virginia.*	Newspaper - 06/13/2001

*Subject to the provisions of the Community Reinvestment Act.

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Greer Bancshares Incorporated, Greer, South Carolina, to become a bank holding company through the acquisition of 100% of the voting shares of Greer State Bank, Greer, South Carolina.*	Fed Reg - N/Avail Newspaper - 06/18/2001

*Subject to the provisions of the Community Reinvestment Act.

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
3(a)(1)	TransCommunity Bankshares Incorporated, Powhatan, Virginia, to become a bank holding company through the acquisition of Bank of Powhatan, N.A., Powhatan, Virginia.

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 6

Federal Reserve Bank of Atlanta

Applications and notifications filed during the week ending Saturday, May 19, 2001

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	AuburnBank, Auburn, Alabama, to establish a branch located at 950 Auburn Road, Notasulga, Alabama, to be known as the Notasulga Branch of AuburnBank.	05/31/2001*
Branch	Compass Bank, Birmingham, Alabama, to establish a branch located at the northwest corner of the intersection of Ray and 56 th Street, Candler, Arizona.	05/16/2001*
Branch	Compass Bank, Birmingham, Alabama, to establish a branch located at Agoura Parkway in the Forum Shopping Center, which is located in the northeast quadrant of the intersection of Interstate 35 and FM1604, San Antonio, Texas.	05/16/2001*
Branch	Compass Bank, Birmingham, Alabama, to establish a branch located at the northeast corner of Champions Forest and Cypresswood, Houston, Texas.	05/16/2001*
Branch	SunTrust Bank, Atlanta, Georgia, to establish a branch located at 2845 Alabama Avenue, S.E., Washington, D.C., to be known as the Good Hope Marketplace Office.	05/03/2001*

*Subject to provisions of the Community Reinvestment Act

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3A1A	Madison Bancshares, Inc., Palm Harbor, Florida, to become a bank holding company by acquiring Madison Bank, Palm Harbor, Florida.	N/Avail*

*Subject to provisions of the Community Reinvestment Act

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

District 7

Federal Reserve Bank of Chicago

Applications and notifications filed during the week ending Saturday, May 19, 2001

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Regulation K	ABN AMRO Bank N.V., Amsterdam, The Netherlands, for prior approval to establish a branch at 680 Fifth Avenue, New York, New York.*	Newspaper – 6/08/2001
Branch	Bank of Washtenaw, Saline, Michigan, for prior approval to establish a branch at 250 W. Eisenhower, Ann Arbor, Michigan.*	Newspaper – 5/25/2001
Merger & Branch	Central State Bank, Muscatine, Iowa, for prior approval to acquire the Muscatine, Iowa branch of Commercial Federal Bank, FSB, Omaha, Nebraska and thereby to establish a branch at 2400 Second Avenue, Muscatine, Iowa.*	Newspaper – N/Avail
Branch	1st Source Bank, South Bend, Indiana, for prior approval to establish a branch at 265 US Highway 131, Three Rivers, Michigan.*	Newspaper – 5/21/2001
Merger & Branches	M&I Marshall & Ilsley Bank, Milwaukee, Wisconsin, for prior approval to purchase certain assets and assume certain liabilities of Fifth Third Bank, Southwest F.S.B., Scottsdale, Arizona and thereby to establish nine branches at the following locations: 4835 E. Warner, Phoenix, Arizona; 270 W. Continental Road, Green Valley, Arizona; 1510 W. Southern Avenue, Mesa, Arizona; 4574 East Cactus Road, Phoenix, Arizona; 303 N. Montezuma Street, Phoenix, Arizona; 7350 East Evans Road, Scottsdale, Arizona; 2010 West Highway 89A, Sedona, Arizona; 19428 RH Johnson Boulevard, Sun City West, Arizona and 4380 N. Campbell Avenue, Tucson, Arizona.*	Newspaper – N/Avail
Branch	Quad City Bank & Trust Company, Bettendorf, Iowa, for prior approval to establish a branch at 221 Third Avenue SE, Cedar Rapids, Iowa.*	Newspaper – 5/10/2001
Branch	Tri-County Bank, Brown City, Michigan, for prior approval to establish a branch at 2575 Van Dyke, Marlette, Michigan.*	Newspaper – 6/01/2001

* Subject to the provisions of the Community Reinvestment Act

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Advantage Bancorp, Woodbury, Minnesota, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of First Choice Bank (in organization), Geneva, Illinois.*	Fed Reg – 5/29/2001 Newspaper – 6/01/2001
3(a)(1)	Ameriana Bancorp, New Castle, Indiana, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Ameriana Bank and Trust, SB, New Castle, Indiana (formerly known as Ameriana Bank & Trust of Indiana).*	Fed Reg – 5/14/2001 Newspaper – 5/14/2001
3(a)(5) & 3(a)(1)	Bank of Montreal, Montreal, Canada and Bankmont Financial Corp., Chicago, Illinois, for prior approval to acquire 100 percent of the voting shares of Harris Joliet Bankcorp, Inc., Chicago, Illinois and thereby indirectly acquire First National Bancorp, Inc., Joliet, Illinois and First National Bank of Joliet, Joliet, Illinois and by Harris Joliet Bankcorp, Inc., Chicago, Illinois, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of First National Bancorp, Inc., Joliet, Illinois and thereby indirectly acquire First National Bank of Joliet, Joliet, Illinois.*	Fed Reg – N/Avail Newspaper – N/Avail
3(a)(5)	CIB Marine Bancshares, Inc., Pewaukee, Wisconsin, for prior approval to acquire 100 percent of the voting shares of Citrus Financial Services, Inc., Vero Beach, Florida and thereby indirectly acquire Citrus Bank, N.A., Vero Beach, Florida.*	Fed Reg – 5/29/2001 Newspaper – 5/25/2001
3(a)(1)	Henry State Bancorp, Inc., Henry, Illinois, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Henry State Bank, Henry, Illinois.*	Fed Reg – 5/29/2001 Newspaper – 5/26/2001
3(a)(1)	Hustisford Community Bancorp, Inc., Hustisford, Wisconsin, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Hustisford State Bank, Hustisford, Wisconsin.*	Fed Reg – 5/29/2001 Newspaper – 5/14/2001
4(c)(8)	Republic Bancorp, Inc., Owosso, Michigan, notification of intent to acquire more than 5 percent of the voting shares of NetBank, Inc., Alpharetta, Georgia and thereby indirectly acquire NetBank, a federal savings bank, Alpharetta, Georgia and to acquire more than 5 percent of the voting shares of NetBank Partners, LLC, Alpharetta, Georgia, a nonbank subsidiary engaged in management consulting and counseling services.*	Fed Reg – 6/04/2001 Newspaper – 5/27/2001
CIC	Notification by William Robert Phelps, Fairmont, Minnesota, of a Change in Control, for approval to retain his current 25.31 percent of the outstanding voting shares of Swea City Bancorporation, Inc., Estherville, Iowa.	Fed Reg – 5/31/2001 Newspaper – N/Avail

* Subject to the provisions of the Community Reinvestment Act

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
Membership	Comerica Bank-California, San Jose, California, for prior approval to become a member of the Federal Reserve System.
Membership	Logan County Bank, Lincoln, Illinois, for prior approval to become a member of the Federal Reserve System.
4(c)(8)	Northern Trust Corporation, Chicago, Illinois, notification of intent to acquire 20 percent of the outstanding voting membership interests of Gateway Solutions, LLC, Chicago, Illinois and thereby to engage in the business of providing lockbox processing services to financial institutions.
4(c)(8)	Republic Bancorp, Inc., Owosso, Michigan, notification of intent to acquire, through its indirect subsidiary, Market Street Mortgage Corporation, 30 percent of the voting interest of NeuMark Mortgage Services, LLC, Schaumburg, Illinois, and thereby to engage in residential mortgage loan brokerage services.
Membership	Town and Country Bank of Springfield, Springfield, Illinois, for prior approval to become a member of the Federal Reserve System.
Membership	Town and Country Bank, Buffalo, Illinois, for prior approval to become a member of the Federal Reserve System.

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
2315061	Foxdale Bank 1140 W. Spring Street South Elgin, Illinois 60177 (847) 742-8080	9/05/2000	5/18/2001	SN		X

Section VI – CRA examinations scheduled for Quarter of

Institution *Location*

None

District 8

Federal Reserve Bank of St. Louis

Applications and notifications filed during the week ending Saturday, May 19, 2001

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Notice involving Bancshares of Gleason, Inc., Gleason, Tennessee, by Alan Owen, Robert Owen and Eric Owen, as a control group, to retain 18.13 percent.	Newspaper – N/Avail. Fed Reg – 6/6/2001
CIC	Notice involving St. Peters Bancshares, Inc., St. Peter, Illinois, by Raymond and Ruth Schnake to retain 16.9 percent.	Newspaper – N/Avail. Fed Reg – 6/12/2001

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
87944	Midsouth Bank, Jonesboro, Arkansas	11/27/2000	5/18/2001	S		X

Section VI – CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

District 9

Federal Reserve Bank of Minneapolis

Applications and notifications filed during the week ending Saturday, May 19, 2001

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	J. M. Skophammer Trust and Nancy Skophammer to acquire control of Hartland Bancshares, Inc., Hartland, Minnesota.	N/Avail.
3(a)(1)	West End Financial Corp., Bessemer, Michigan, proposes to acquire control of 100% of the voting shares of Gogebic Range Bank, Bessemer, Michigan, a de novo bank.*	Fed. Reg. – 06/18/2001 Newspaper – N/Avail.

*Subject to the provisions of the Community Reinvestment Act.

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

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NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

District 10

Federal Reserve Bank of Kansas City

Applications and notifications filed during the week ending Saturday, May 19, 2001

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 11

Federal Reserve Bank of Dallas

Applications and notifications filed during the week ending Saturday, May 19, 2001

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	First National Bank Group, Edinburg, TX, to acquire Alamo Corporation of Texas, Inc., Alamo, TX, and Alamo Bank of Texas, Alamo, TX*	Fed Reg – 06/14/2001 Newspaper – N/Avail
3(a)(5)	Sterling Bancshares, Inc., Houston, TX, to acquire Lone Star Bancorporation, Inc., Houston, TX, Lone Star Bancorp of Delaware, Inc., Wilmington, DE, and Lone Star Bank, Houston, TX*	Fed Reg – 06/15/2001 Newspaper – 06/13/2001
3(a)(3)	Bank of De Soto N.A. Employee Stock Ownership and Trust, De Soto, TX, to acquire D Bancorp, Inc., De Soto, TX, and Bank of De Soto, N.A. De Soto, TX*	Fed Reg – 06/15/2001 Newspaper – 06/02/2001
3(a)(1)	TRB Bancorp, Inc., Dallas, TX, to acquire Greenbelt Bancshares, Inc., Quanah, TX, and The Security National Bank in Quanah, Quanah, TX*	Fed Reg – 06/18/2001 Newspaper – N/Avail

*Subject to the provisions of the Community Reinvestment Act

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for Third Quarter of 2001

<i>Institution</i>	<i>Location</i>
Texas Bank 491569	102 North Main Street Weatherford, Texas 76086-3241
First Bank of Muleshoe 946461	101 West American Boulevard Muleshoe, Texas 79347-1010
First National Bank West Texas 407252	701 Main Street Hale Center, Texas 79041

The inclusion on the list of institutions that are scheduled to undergo CRA examinations in the next calendar quarter is not determinative of whether the institution will be examined in that quarter. Reserve Banks may need to defer a planned examination or conduct an unforeseen examination because of scheduling difficulties or other circumstances.

District 12

Federal Reserve Bank of San Francisco

Applications and notifications filed during the week ending Saturday, May 19, 2001

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
3(a)(5)(C)	Puget Sound Financial Services, Inc., Fife, Washington, to become a bank holding company by acquiring Fife Commercial Bank, Fife, Washington.	

Section V – Availability of CRA public evaluations

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SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
485867	Sunstate Bank 1300 East Florence Blvd. Casa Grande, AZ 85222 (520) 836-4666	01/16/2001	05/14/2001	S		X
160360	Oregon Pacific Banking Co. 1355 Highway 101 Florence, OR 97439-9619 (541)-977-7121	01/29/2001	05/15/2001	0		X

The above listing has been prepared as a courtesy by the Federal Reserve Bank of San Francisco, and is not intended to replace formal notices required by statute or regulation; the Reserve Bank assumes no responsibility for errors or omissions.

Section VI – CRA examinations scheduled for

Quarter of

<i>Institution</i>	<i>Location</i>
None	
