

FEDERAL RESERVE statistical release



H.3 (502) AGGREGATE RESERVES OF DEPOSITORY INSTITUTIONS AND THE MONETARY BASE

Table 1

Not seasonally adjusted

Millions of dollars unless otherwise noted

For release at 4:30 p.m. Eastern Time

April 5, 2013

Date	Reserve balances required			Reserve balances maintained			Interest rates paid (in percent)	
	Reserve balance requirements ¹	Top of penalty-free band ²	Bottom of penalty-free band ³	Total	Balances maintained to satisfy reserve balance requirements ⁴	Balances maintained that exceed the top of the penalty-free band ⁵	Balances maintained to satisfy reserve requirements	Balances maintained that exceed the top of the penalty-free band

Month⁶

2012-Mar.
Apr.
May
June

July
Aug.
Sept.

Oct.
Nov.
Dec.

2013-Jan.
Feb.
Mar.

Two weeks ending⁷

2013-Feb. 6
Feb. 20

Mar. 6
Mar. 20

Apr. 3

1. Equals required reserves (table 2, column 2) less vault cash used to satisfy required reserves (table 2, column 4).
2. Equals the sum of each institution's top of the penalty-free band. For each institution, the top of the penalty-free band is equal to the institution's reserve balance requirement plus an amount that is the greater of 10 percent of the institution's reserve balance requirement or \$50,000.
3. Equals the sum of each institution's bottom of the penalty-free band. For each institution, the bottom of the penalty-free band is equal to the institution's reserve balance requirement less an amount that is the greater of 10 percent of the institution's reserve balance requirement or \$50,000.
4. Equals the sum of balances maintained up to the top of each institution's penalty-free band.
5. Equals the sum of balances maintained that exceed the top of each institution's penalty-free band.
6. Prorated averages of biweekly averages.
7. Averages of daily figures.

H.3 (502) AGGREGATE RESERVES OF DEPOSITORY INSTITUTIONS AND THE MONETARY BASE

Table 2

Not seasonally adjusted

Millions of dollars

Date	Reserves		Vault cash ²			Monetary base		
	Total ¹	Required	Total	Used to satisfy required reserves ³	Surplus ⁴	Total ⁵	Total balances maintained	Currency in circulation

Month⁶

2012-Mar.
Apr.
May
June

July
Aug.
Sept.

Oct.
Nov.
Dec.

2013-Jan.
Feb.
Mar.

Two weeks ending⁷

2013-Feb. 6
Feb. 20

Mar. 6
Mar. 20

Apr. 3

1. Equals total reserve balances maintained plus vault cash used to satisfy required reserves.
2. Vault cash eligible to satisfy reserve requirements. It includes only vault cash held by institutions not exempt from reserve requirements. Dates refer to the maintenance periods for which the vault cash can be used to satisfy reserve requirements.
3. All vault cash held during the lagged computation period by "bound" institutions (that is, those whose required reserves exceed their vault cash) plus the amount of vault cash applied during the maintenance period by "nonbound" institutions (that is, those whose vault cash exceeds their required reserves) to satisfy current reserve requirements.
4. Total vault cash eligible to satisfy reserve requirements, held by institutions not exempt from reserve requirements, minus the amount used to satisfy reserve requirements.
5. Equals total balances maintained plus currency in circulation.
6. Prorated averages of biweekly averages.
7. Averages of daily figures.

Table 3

Not seasonally adjusted

Millions of dollars

Date	Borrowings from the Federal Reserve						Nonborrowed Reserves ²
	Total	Primary	Secondary	Seasonal	Term Asset-Backed Securities Loan Facility ¹	Other credit extensions	
Month³							
2012-Mar.							
Apr.							
May							
June							
July							
Aug.							
Sept.							
Oct.							
Nov.							
Dec.							
2013-Jan.							
Feb.							
Mar.							
Two weeks ending⁴							
2013-Feb. 6							
Feb. 20							
Mar. 6							
Mar. 20							
Apr. 3							

1. Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.

2. Equals total reserves (table 2, column 1) less total borrowings from the Federal Reserve.

3. Prorated averages of biweekly averages.

4. Averages of daily figures.