

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

April 27, 2000

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Apr 26, 2000
	Week ended Apr 26, 2000	Change from week ended		
		Apr 19, 2000	Apr 28, 1999	
Reserve Bank Credit	564,005	+ 4,347	+ 50,972	583,530
U.S. government securities (1)				
Bought outright-system account (2,3)	507,391	- 47	+ 35,694	507,776
Held under repurchase agreements	0	0	- 3,904	0
Federal agency obligations (1)				
Bought outright	140	0	- 171	140
Held under repurchase agreements	0	0	- 2,371	0
Repurchase agreements — triparty (4)	20,477	+ 3,853	+ 20,477	39,780
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	81	+ 26	- 235	123
Seasonal credit	133	+ 30	+ 82	162
Extended credit	0	0	0	0
Float	610	+ 372	- 295	203
Other F.R. assets	35,174	+ 115	+ 1,696	35,346
Gold stock	11,048	0	- 1	11,048
Special drawing rights certificate account	5,200	- 571	- 3,000	5,200
Treasury currency outstanding	28,450	+ 14	+ 1,717	28,450
Total factors supplying reserve funds	608,703	+ 3,789	+ 49,687	628,228
Currency in circulation*	563,674	- 530	+ 44,346	564,659
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	201	+ 3	+ 53	203
Deposits, other than reserve balances, with F.R. Banks				
Treasury	12,417	+ 5,639	+ 5,235	29,444
Foreign	90	- 1	- 92	79
Service-related balances and adjustments (5)	6,803	+ 17	- 12	6,803
Other	297	+ 23	+ 56	276
Other F.R. liabilities and capital	19,241	- 28	+ 1,937	18,906
Total factors, other than reserve balances, absorbing reserve funds	602,722	+ 5,123	+ 51,522	620,369
Reserve balances with F.R. Banks (6)	5,981	- 1,334	- 1,834	7,859

On April 26, 2000, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 713,084 million, a change of \$ - 1,699 million for the week. The total includes \$ 625,588 million of U.S. government securities and \$ 87,496 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 17,186 million (daily average over statement week) and \$ 16,804 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 17,186 million (daily average) and \$ 16,804 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 205 million (daily average) and \$ 1,327 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 5,792 million of inflation-indexed securities valued at the original face amount and \$ 276 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,536 million and adjustments of \$ 267 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Apr 26, 2000	Wednesday Apr 19, 2000	Wednesday Apr 28, 1999
ASSETS				
Gold certificate account		11,048	0	0
Special drawing rights certificate account		5,200	0	3,000
Coin		538	+ 7	+ 122
Loans		285	+ 80	+ 219
Acceptances		0	0	0
Repurchase agreements — triparty (1)		39,780	+ 16,005	+ 39,780
Federal agency obligations (2)				
Bought outright		140	0	- 171
Held under repurchase agreements		0	0	- 3,015
U.S. government securities (2)				
Bought outright—Bills		200,991	- 261	+ 1,816
Notes (3)		221,023	+ 6	+ 21,302
Bonds (4)		85,762	+ 2	+ 11,032
Total bought outright (5)		507,776	- 253	+ 34,149
Held under repurchase agreements		0	0	- 6,730
Total U.S. government securities		507,776	- 253	+ 27,419
Total loans and securities		547,981	+ 15,832	+ 64,233
Items in process of collection	(870)	7,878	- 1,205	- 376
Bank premises		1,388	- 2	+ 77
Other assets (6)		34,106	+ 355	+ 1,347
TOTAL ASSETS	(870)	608,139	+ 14,987	+ 62,403
LIABILITIES				
Federal Reserve notes		536,950	- 286	+ 42,344
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		15,045	- 7,218	- 2,397
U.S. Treasury—general account		29,444	+ 23,772	+ 20,899
Foreign—official accounts		79	- 58	- 89
Other	(0)	276	0	+ 39
Total deposits	(0)	44,844	+ 16,496	+ 18,452
Deferred availability cash items	(870)	7,439	- 1,168	- 243
Other liabilities and accrued dividends (7)		4,826	- 27	+ 596
TOTAL LIABILITIES	(870)	594,059	+ 15,015	+ 61,148
CAPITAL ACCOUNTS				
Capital paid in		6,751	+ 4	+ 571
Surplus		6,431	0	+ 479
Other capital accounts		898	- 31	+ 205

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 4,254 million of inflation-indexed securities valued at the original face amount and \$ 214 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 62 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 16,804 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,327 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, April 26, 2000

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	262	19,475	+ 2,227	0	0	35,770	0
16 days to 90 days	23	107,551	+ 1,970	0	0	4,010	0
91 days to 1 year	0	135,334	- 4,458	10	0	—	—
Over 1 year to 5 years	—	124,897	+ 1	10	0	—	—
Over 5 years to 10 years	—	52,385	+ 5	120	0	—	—
Over 10 years	—	68,135	+ 3	0	0	—	—
Total	285	507,776	- 253	140	0	39,780	0

1 Includes \$ 5,792 million of inflation-indexed securities valued at the original face amount and \$ 276 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on April 26, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,048	535	4,430	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	5,200	271	2,065	196	246	346	393	502	167	72	156	232	554
Coin	538	18	31	17	29	67	62	70	31	34	49	60	68
Loans	285	9	0	0	0	1	42	64	74	28	32	7	29
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	39,780	0	39,780	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	140	8	54	6	8	8	9	17	5	1	5	4	15
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	200,991	11,539	77,583	8,371	11,248	11,799	13,378	24,041	7,635	846	6,698	5,947	21,906
Notes (3)	221,023	12,689	85,315	9,206	12,369	12,975	14,712	26,438	8,396	930	7,365	6,540	24,089
Bonds (4)	85,762	4,923	33,104	3,572	4,799	5,034	5,709	10,258	3,258	361	2,858	2,538	9,347
Total bought outright (5)	507,776	29,151	196,003	21,149	28,416	29,808	33,799	60,738	19,289	2,138	16,921	15,024	55,342
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	507,776	29,151	196,003	21,149	28,416	29,808	33,799	60,738	19,289	2,138	16,921	15,024	55,342
Total loans and securities	547,981	29,167	235,837	21,155	28,424	29,817	33,850	60,818	19,368	2,166	16,958	15,035	55,386
Items in process of collection	8,748	423	967	441	354	700	822	578	319	495	423	588	2,637
Bank premises	1,388	94	164	50	157	124	174	106	33	127	50	145	165
Other assets (6)	34,106	1,627	11,397	1,165	2,029	5,230	2,241	3,304	1,020	687	986	1,042	3,378
Interdistrict settlement account	0	+ 1,424	+ 8,522	- 992	+ 1,657	- 1,198	+ 1,633	- 2,490	- 856	- 840	- 1,026	- 4,119	- 1,716
TOTAL ASSETS	609,009	33,560	263,413	22,446	33,416	35,837	39,978	63,953	20,442	2,900	17,936	13,496	61,634

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

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5 Net of \$ 16,804 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,327 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

Statement of Condition of Each Federal Reserve Bank on April 26, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	536,950	31,201	224,659	21,083	30,769	30,378	36,081	59,563	19,263	1,461	16,294	10,773	55,425
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	15,045	1,029	3,300	338	1,090	1,047	1,713	1,987	329	346	660	1,547	1,660
U.S. Treasury—general account	29,444	0	29,444	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	79	1	55	1	2	8	2	3	1	1	1	1	3
Other	276	0	145	1	9	112	1	1	1	0	4	2	1
Total deposits	44,844	1,030	32,943	340	1,100	1,167	1,716	1,990	331	347	665	1,549	1,664
Deferred credit items	8,309	438	923	382	350	547	824	551	309	477	416	553	2,539
Other liabilities and accrued dividends (2)	4,826	280	1,659	214	280	353	357	550	199	72	185	173	503
TOTAL LIABILITIES	594,929	32,949	260,185	22,019	32,500	32,445	38,979	62,654	20,102	2,357	17,560	13,049	60,130
CAPITAL ACCOUNTS													
Capital paid in	6,751	290	1,492	202	444	1,675	482	616	160	271	181	217	722
Surplus	6,431	289	1,325	199	444	1,691	460	578	158	235	179	211	660
Other capital accounts	898	33	410	25	28	25	56	104	22	37	16	20	121
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	609,009	33,560	263,413	22,446	33,416	35,837	39,978	63,953	20,442	2,900	17,936	13,496	61,634
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	783,981	40,097	313,143	30,600	38,941	50,878	60,312	73,887	24,933	10,562	23,054	34,722	82,852
Less—Held by F.R. Banks	247,031	8,896	88,485	9,517	8,172	20,500	24,230	14,323	5,670	9,101	6,760	23,949	27,427
F.R. notes, net	536,950	31,201	224,659	21,083	30,769	30,378	36,081	59,563	19,263	1,461	16,294	10,773	55,425
Collateral held against F.R. notes													
Gold certificate account	11,048												
Special drawing rights certificate account	5,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	520,702												
Total collateral	536,950												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.