FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

July 20, 2000

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures: Week ended Jul 19, 2000	Change from week ended Jul 12, 2000	Change from week ended Jul 21, 1999	Wednesday Jul 19, 2000
Reserve Bank Credit	558,319	- 2,198	+ 34,945	557,904
U.S. government securities (1)				
Bought outright-system account (2,3)	507,047	+ 1,245	+ 20,208	507,093
Held under repurchase agreements	0	0	- 1,607	0
Federal agency obligations (1)				
Bought outright	140	0	- 114	140
Held under repurchase agreements	0	0	- 1,239	0
Repurchase agreements — triparty (4)	14,873	- 4,106	+ 14,873	14,010
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	31	- 144	+ 15	101
Seasonal credit	505	+ 21	+ 264	536
Extended credit	0	0	0	0
Float	604	+ 236	+ 352	734
Other F.R. assets	35,118	+ 550	+ 2,191	35,291
Gold stock	11,046	0	0	11,046
Special drawing rights certificate account	4,200	0	- 4,000	4,200
Treasury currency outstanding	29,316	+ 14	+ 2,224	29,316
Total factors supplying reserve funds	602,881	- 2,185	+ 33,170	602,467
Currency in circulation*	569,652	- 2,920	+ 36,594	569,557
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	69	+ 2	+ 13	99
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,333	+ 352	+ 277	5,922
Foreign	98	+ 3	- 100	148
Service-related balances and adjustments (5)	6,592	- 294	- 623	6,592
Other	249	+ 13	- 38	225
Other F.R. liabilities and capital	15,339	- 472	- 2,123	14,966
Total factors, other than reserve balances, absorbing reserve funds	597,333	- 3,317	+ 34,001	597,509
Reserve balances with F.R. Banks (6)	5,549	+ 1,133	- 830	4,958

On July 19, 2000, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was $ 709,116 million, a change of $ + 9,586 million for the week. The total includes $ 621,028 million of U.S. government securities and $ 88,088 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Face value of the securities.
2 Net of $ 17,746 million (daily average over statement week) and $ 18,358 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which $ 16,352 million (daily average) and $ 15,853 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of $ 3,142 million (daily average) and $ 3,385 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
3 Includes $ 5,792 million of inflation-indexed securities valued at the original face amount and $ 338 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
5 Consists of required clearing balances of $ 6,356 million and adjustments of $ 236 million to compensate for float.
6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).
Components may not add to totals due to rounding.

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

ASSETS	Eliminations from Consolidation	Wednesday Jul 19, 2000	Change Since Wednesday Jul 12, 2000	Change Since Wednesday Jul 21, 1999
Gold certificate account		11,046	0	- 1
Special drawing rights certificate account		4,200	0	- 4,000
Coin		688	+ 28	+ 399
Loans		637	- 124	+ 318
Acceptances		0	0	0
Repurchase agreements — triparty (1)		14,010	- 6,010	+ 14,010
Federal agency obligations (2)				
Bought outright		140	0	- 114
Held under repurchase agreements		0	0	- 1,170
U.S. government securities (2)				
Bought outright—Bills		192,174	- 1,672	- 6,848
Notes (3)		227,613	+ 1,231	+ 17,842
Bonds (4)		87,305	+ 790	+ 9,421
Total bought outright (5)		507,093	+ 350	+ 20,416
Held under repurchase agreements		0	0	- 415
Total U.S. government securities		507,093	+ 350	+ 20,001
Total loans and securities		521,879	- 5,785	+ 33,043
Items in process of collection	(782)	8,004	+ 4	+ 969
Bank premises		1,413	+ 2	+ 91
Other assets (6)		33,878	+ 421	+ 2,056
TOTAL ASSETS	(782)	581,108	- 5,330	+ 32,557
LIABILITIES				
Federal Reserve notes		541,028	- 2,577	+ 34,216
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		11,649	- 3,217	- 986
U.S. Treasury—general account		5,922	+ 902	+ 1,356
Foreign—official accounts		148	+ 55	- 21
Other	(0)	225	- 40	- 64
Total deposits	(0)	17,945	- 2,299	+ 285
Deferred availability cash items	(782)	7,170	- 125	+ 216
Other liabilities and accrued dividends (7)		4,433	- 325	+ 405
TOTAL LIABILITIES	(782)	570,575	- 5,328	+ 35,121
CAPITAL ACCOUNTS				
Capital paid in		6,877	+ 7	+ 584
Surplus		2,679	0	- 3,273
Other capital accounts		977	- 9	+ 125

1 Cash value of agreements arranged through third-party custodial banks.
2 Face value of the securities.
3 Includes $ 4,254 million of inflation-indexed securities valued at the original face amount and $ 259 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Includes $ 1,538 million of inflation-indexed securities valued at the original face amount and $ 78 million of compensation that adjusts for the effects of inflation on the principal of such securities.
5 Net of $ 18,358 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 3,385 million that are fully collateralized by other U.S. government securities.
6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.
7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, July 19, 2000

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	610	20,814	+ 7,009	0	0	10,015	0
16 days to 90 days	27	107,367	- 2,512	10	0	3,995	0
91 days to 1 year	0	129,393	- 6,169	0	0	———	———
Over 1 year to 5 years	———	126,927	+ 1,521	10	0	———	———
Over 5 years to 10 years	———	53,439	0	120	0	———	———
Over 10 years	———	69,153	+ 500	0	0	———	———
Total	637	507,093	+ 350	140	0	14,010	0

1 Includes $ 5,792 million of inflation-indexed securities valued at the original face amount and $ 338 million of compensation that adjusts for the effects of inflation on the principal of such securities.
2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.
3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on July 19, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,046	535	4,428	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	4,200	219	1,668	158	199	280	317	405	135	58	126	187	448
Coin	688	20	58	50	45	90	90	85	39	26	55	63	66
Loans	637	0	16	0	0	1	92	129	95	156	77	18	54
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	14,010	0	14,010	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	140	8	54	6	8	8	9	17	5	1	5	4	15
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	192,174	11,032	74,179	8,004	10,754	11,281	12,792	22,987	7,300	809	6,404	5,686	20,945
Notes (3)	227,613	13,067	87,859	9,480	12,737	13,361	15,151	27,226	8,646	958	7,585	6,735	24,807
Bonds (4)	87,305	5,012	33,700	3,636	4,886	5,125	5,811	10,443	3,316	368	2,909	2,583	9,515
Total bought outright (5)	507,093	29,111	195,739	21,121	28,377	29,768	33,753	60,656	19,263	2,135	16,899	15,004	55,268
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	507,093	29,111	195,739	21,121	28,377	29,768	33,753	60,656	19,263	2,135	16,899	15,004	55,268
Total loans and securities	521,879	29,119	209,819	21,126	28,385	29,776	33,855	60,802	19,363	2,291	16,980	15,026	55,337
Items in process of collection	8,786	472	1,199	354	356	647	618	577	356	780	628	492	2,307
Bank premises	1,413	94	164	50	157	124	201	105	33	127	50	145	165
Other assets (6)	33,878	1,609	11,298	1,218	1,985	5,160	2,208	3,270	1,009	676	976	1,133	3,337
Interdistrict settlement account	0	+ 1,228	+13,491	- 473	+ 1,100	- 8	+ 1,386	- 5,291	- 1,141	- 989	- 1,482	- 5,015	- 2,806
TOTAL ASSETS	581,891	33,296	242,124	22,897	32,746	36,819	39,477	61,017	20,153	3,127	17,673	12,544	60,016

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
2 Face value of the securities.
3 Includes $ 4,254 million of inflation-indexed securities valued at the original face amount and $ 259 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Includes $ 1,538 million of inflation-indexed securities valued at the original face amount and $ 78 million of compensation that adjusts for the effects of inflation on the principal of such securities.
5 Net of $ 18,358 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 3,385 million that are fully collateralized by other U.S. government securities.
6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

Statement of Condition of Each Federal Reserve Bank on July 19, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	541,028	31,324	228,921	21,734	30,826	31,956	36,451	57,567	18,998	1,368	16,312	11,145	54,425
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	11,649	673	2,062	315	648	1,466	1,067	1,397	423	657	569	620	1,754
U.S. Treasury—general account	5,922	0	5,922	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	148	1	124	1	2	8	2	3	1	1	1	1	3
Other	225	2	139	0	4	68	1	7	0	0	2	1	0
Total deposits	17,945	676	8,248	316	654	1,542	1,070	1,407	424	658	572	621	1,757
Deferred credit items	7,953	592	961	314	336	617	881	593	294	564	345	250	2,205
Other liabilities and accrued dividends (2)	4,433	263	1,524	200	252	299	330	506	185	66	171	181	455
TOTAL LIABILITIES	571,357	32,856	239,654	22,564	32,068	34,415	38,731	60,073	19,901	2,657	17,399	12,198	58,843
CAPITAL ACCOUNTS													
Capital paid in	6,877	288	1,499	212	453	1,677	488	606	161	335	179	231	749
Surplus	2,679	120	552	83	185	705	192	241	66	98	75	88	275
Other capital accounts	977	32	418	38	40	23	66	97	26	38	20	28	150
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	581,891	33,296	242,124	22,897	32,746	36,819	39,477	61,017	20,153	3,127	17,673	12,544	60,016
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	771,075	38,469	309,614	31,613	37,673	50,360	60,371	71,193	24,210	10,168	22,365	33,897	81,142
Less—Held by F.R. Banks	230,047	7,144	80,693	9,879	6,847	18,403	23,919	13,626	5,212	8,801	6,054	22,752	26,716
F.R. notes, net	541,028	31,324	228,921	21,734	30,826	31,956	36,451	57,567	18,998	1,368	16,312	11,145	54,425
Collateral held against F.R. notes													
Gold certificate account	11,046												
Special drawing rights certificate account	4,200												
Other eligible assets	4,539												
U.S. govt. and agency securities (3)	521,243												
Total collateral	541,028												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.
2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.