

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

August 10, 2000

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Aug 9, 2000
	Week ended Aug 9, 2000	Change from week ended		
		Aug 2, 2000	Aug 11, 1999	
Reserve Bank Credit	557,914	- 927	+ 30,113	564,418
U.S. government securities (1)				
Bought outright-system account (2,3)	508,712	+ 2,264	+ 22,561	510,520
Held under repurchase agreements	0	0	- 2,186	0
Federal agency obligations (1)				
Bought outright	140	0	- 109	140
Held under repurchase agreements	0	0	- 4,414	0
Repurchase agreements — triparty (4)	12,039	- 2,716	+ 12,039	16,850
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	16	- 22	- 201	15
Seasonal credit	540	- 29	+ 279	543
Extended credit	0	0	0	0
Float	931	- 414	+ 995	596
Other F.R. assets	35,537	- 10	+ 1,150	35,754
Gold stock	11,046	0	- 1	11,046
Special drawing rights certificate account	4,200	0	- 4,000	4,200
Treasury currency outstanding	29,811	+ 14	+ 2,620	29,811
Total factors supplying reserve funds	602,971	- 913	+ 28,732	609,475
Currency in circulation*	569,161	+ 751	+ 33,270	570,369
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	128	+ 9	+ 70	137
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,791	- 315	- 309	4,907
Foreign	94	+ 4	- 79	101
Service-related balances and adjustments (5)	6,689	+ 136	- 424	6,689
Other	256	+ 21	- 37	254
Other F.R. liabilities and capital	15,353	- 96	- 2,903	15,379
Total factors, other than reserve balances, absorbing reserve funds	596,472	+ 508	+ 29,588	597,835
Reserve balances with F.R. Banks (6)	6,500	- 1,420	- 856	11,640

On August 9, 2000, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 703,572 million, a change of \$ - 86 million for the week. The total includes \$ 612,565 million of U.S. government securities and \$ 91,007 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 17,239 million (daily average over statement week) and \$ 16,500 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 16,896 million (daily average) and \$ 16,500 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 882 million (daily average) and \$ 595 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 5,792 million of inflation-indexed securities valued at the original face amount and \$ 348 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,258 million and adjustments of \$ 431 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Aug 9, 2000	Wednesday Aug 2, 2000	Wednesday Aug 11, 1999
ASSETS				
Gold certificate account		11,046	0	- 1
Special drawing rights certificate account		4,200	0	- 4,000
Coin		751	+ 6	+ 451
Loans		559	- 47	- 1,055
Acceptances		0	0	0
Repurchase agreements — triparty (1)		16,850	+ 4,860	+ 16,850
Federal agency obligations (2)				
Bought outright		140	0	- 109
Held under repurchase agreements		0	0	- 6,320
U.S. government securities (2)				
Bought outright—Bills		190,954	+ 43	- 7,856
Notes (3)		231,203	+ 2,479	+ 21,432
Bonds (4)		88,363	+ 476	+ 10,479
Total bought outright (5)		510,520	+ 2,998	+ 24,055
Held under repurchase agreements		0	0	- 5,660
Total U.S. government securities		510,520	+ 2,998	+ 18,395
Total loans and securities		528,068	+ 7,811	+ 27,760
Items in process of collection	(909)	8,223	- 1,245	+ 1,268
Bank premises		1,420	+ 2	+ 97
Other assets (6)		34,346	+ 538	+ 670
TOTAL ASSETS	(909)	588,054	+ 7,112	+ 26,246
LIABILITIES				
Federal Reserve notes		541,446	+ 537	+ 31,003
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		18,668	+ 6,587	- 1,949
U.S. Treasury—general account		4,907	+ 193	- 520
Foreign—official accounts		101	+ 27	- 64
Other	(0)	254	- 9	- 211
Total deposits	(0)	23,929	+ 6,797	- 2,745
Deferred availability cash items	(909)	7,300	- 748	+ 439
Other liabilities and accrued dividends (7)		4,866	+ 80	+ 338
TOTAL LIABILITIES	(909)	577,541	+ 6,667	+ 29,036
CAPITAL ACCOUNTS				
Capital paid in		6,892	+ 10	+ 597
Surplus		2,654	+ 39	- 3,298
Other capital accounts		967	+ 397	- 89

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 4,254 million of inflation-indexed securities valued at the original face amount and \$ 267 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 81 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 16,500 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 595 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, August 9, 2000

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	150	18,809	+ 944	0	0	12,895	0
16 days to 90 days	409	108,204	- 753	10	0	3,955	0
91 days to 1 year	0	133,476	+ 1,250	0	0	—	—
Over 1 year to 5 years	—	126,191	+ 1,083	10	0	—	—
Over 5 years to 10 years	—	54,047	+ 5	120	0	—	—
Over 10 years	—	69,794	+ 471	0	0	—	—
Total	559	510,520	+ 2,998	140	0	16,850	0

1 Includes \$ 5,792 million of inflation-indexed securities valued at the original face amount and \$ 348 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on August 9, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,046	535	4,428	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	4,200	219	1,668	158	199	280	317	405	135	58	126	187	448
Coin	751	17	68	50	47	101	100	95	44	26	53	73	77
Loans	559	0	3	0	0	0	17	132	102	161	88	16	39
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	16,850	0	16,850	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	140	8	54	6	8	8	9	17	5	1	5	4	15
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	190,954	10,962	73,709	7,953	10,686	11,209	12,710	22,841	7,254	804	6,363	5,650	20,812
Notes (3)	231,203	13,273	89,245	9,630	12,938	13,572	15,389	27,655	8,783	973	7,705	6,841	25,199
Bonds (4)	88,363	5,073	34,108	3,680	4,945	5,187	5,882	10,570	3,357	372	2,945	2,614	9,631
Total bought outright (5)	510,520	29,308	197,062	21,263	28,569	29,969	33,981	61,066	19,393	2,149	17,013	15,105	55,641
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	510,520	29,308	197,062	21,263	28,569	29,969	33,981	61,066	19,393	2,149	17,013	15,105	55,641
Total loans and securities	528,068	29,316	213,969	21,269	28,577	29,977	34,008	61,214	19,501	2,310	17,106	15,126	55,696
Items in process of collection	9,132	509	1,342	365	285	604	736	891	291	518	611	511	2,469
Bank premises	1,420	94	163	50	156	125	209	105	33	127	49	144	165
Other assets (6)	34,346	1,643	11,559	1,181	2,008	5,093	2,244	3,339	1,033	665	996	1,193	3,391
Interdistrict settlement account	0	+ 2,090	+13,828	- 597	+ 1,398	- 96	+ 843	- 5,735	- 927	- 943	- 1,599	- 4,214	- 4,047
TOTAL ASSETS	588,963	34,423	247,024	22,891	33,190	36,833	39,259	61,379	20,469	2,919	17,682	13,534	59,360

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 4,254 million of inflation-indexed securities valued at the original face amount and \$ 267 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 81 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 16,500 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 595 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

Statement of Condition of Each Federal Reserve Bank on August 9, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	541,446	31,607	229,915	21,532	30,920	32,236	36,218	57,440	19,165	1,288	16,375	11,029	53,723
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	18,668	1,477	6,916	486	1,036	1,202	1,106	1,920	645	613	497	1,152	1,617
U.S. Treasury—general account	4,907	0	4,907	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	101	1	77	1	2	8	2	3	1	1	1	1	3
Other	254	0	139	0	2	99	0	8	2	0	2	0	1
Total deposits	23,930	1,479	12,038	488	1,040	1,309	1,108	1,931	648	614	500	1,154	1,621
Deferred credit items	8,209	635	1,078	342	294	630	850	560	220	488	359	370	2,384
Other liabilities and accrued dividends (2)	4,866	257	1,511	197	255	302	331	501	186	67	171	633	454
TOTAL LIABILITIES	578,450	33,978	244,542	22,558	32,509	34,476	38,508	60,432	20,218	2,458	17,405	13,185	58,182
CAPITAL ACCOUNTS													
Capital paid in	6,892	291	1,500	212	454	1,678	490	607	161	339	181	231	749
Surplus	2,654	120	552	83	185	679	192	241	66	98	75	88	275
Other capital accounts	967	34	431	37	42	0	70	99	25	24	22	30	154
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	588,963	34,423	247,024	22,891	33,190	36,833	39,259	61,379	20,469	2,919	17,682	13,534	59,360
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	768,797	38,397	309,081	31,482	37,680	51,029	60,065	70,861	24,163	10,061	22,211	33,583	80,183
Less—Held by F.R. Banks	227,351	6,790	79,167	9,950	6,760	18,793	23,846	13,421	4,998	8,774	5,837	22,554	26,461
F.R. notes, net	541,446	31,607	229,915	21,532	30,920	32,236	36,218	57,440	19,165	1,288	16,375	11,029	53,723
Collateral held against F.R. notes													
Gold certificate account	11,046												
Special drawing rights certificate account	4,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	526,200												
Total collateral	541,446												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.