

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

August 24, 2000

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Aug 23, 2000
	Week ended Aug 23, 2000	Change from week ended		
		Aug 16, 2000	Aug 25, 1999	
Reserve Bank Credit	557,933	- 221	+ 30,488	563,308
U.S. government securities (1)				
Bought outright-system account (2,3)	509,767	- 986	+ 20,300	510,664
Held under repurchase agreements	0	0	- 642	0
Federal agency obligations (1)				
Bought outright	140	0	- 107	140
Held under repurchase agreements	0	0	- 4,527	0
Repurchase agreements — triparty (4)	13,281	+ 2,459	+ 13,281	18,330
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	14	+ 5	- 22	7
Seasonal credit	565	+ 26	+ 286	580
Extended credit	0	0	0	0
Float	964	+ 60	+ 769	148
Other F.R. assets	33,203	- 1,784	+ 1,151	33,440
Gold stock	11,046	0	- 1	11,046
Special drawing rights certificate account	4,200	0	- 4,000	4,200
Treasury currency outstanding	30,077	+ 14	+ 2,815	30,077
Total factors supplying reserve funds	603,256	- 207	+ 29,301	608,630
Currency in circulation*	568,673	- 1,030	+ 32,470	569,194
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	157	+ 17	+ 74	161
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,824	- 402	- 27	5,150
Foreign	101	+ 21	- 79	71
Service-related balances and adjustments (5)	6,820	- 5	- 213	6,820
Other	234	- 21	- 48	203
Other F.R. liabilities and capital	15,234	- 12	- 2,810	14,947
Total factors, other than reserve balances, absorbing reserve funds	596,043	- 1,432	+ 29,367	596,546
Reserve balances with F.R. Banks (6)	7,213	+ 1,225	- 66	12,084

On August 23, 2000, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 713,122 million, a change of \$ + 832 million for the week. The total includes \$ 619,207 million of U.S. government securities and \$ 93,915 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 16,326 million (daily average over statement week) and \$ 16,020 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 16,326 million (daily average) and \$ 16,020 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 1,511 million (daily average) and \$ 550 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 6,395 million of inflation-indexed securities valued at the original face amount and \$ 408 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,157 million and adjustments of \$ 663 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Aug 23, 2000	Wednesday Aug 16, 2000	Wednesday Aug 25, 1999
ASSETS				
Gold certificate account		11,046	0	0
Special drawing rights certificate account		4,200	0	4,000
Coin		779	+ 24	+ 477
Loans		587	+ 30	+ 266
Acceptances		0	0	0
Repurchase agreements — triparty (1)		18,330	+ 8,310	+ 18,330
Federal agency obligations (2)				
Bought outright		140	0	98
Held under repurchase agreements		0	0	8,250
U.S. government securities (2)				
Bought outright—Bills		188,209	- 3,119	- 11,009
Notes (3)		232,317	+ 553	+ 21,488
Bonds (4)		90,137	+ 206	+ 10,088
Total bought outright (5)		510,664	- 2,359	+ 20,568
Held under repurchase agreements		0	0	- 1,195
Total U.S. government securities		510,664	- 2,359	+ 19,373
Total loans and securities		529,720	+ 5,979	+ 29,619
Items in process of collection	(734)	6,977	- 1,182	- 153
Bank premises		1,421	0	+ 91
Other assets (6)		32,009	+ 426	+ 955
TOTAL ASSETS	(734)	586,153	+ 5,249	+ 26,990
LIABILITIES				
Federal Reserve notes		540,058	- 1,209	+ 29,628
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		18,999	+ 5,761	+ 624
U.S. Treasury—general account		5,150	+ 1,207	- 251
Foreign—official accounts		71	- 12	- 93
Other	(-1)	203	- 56	- 63
Total deposits	(-1)	24,423	+ 6,899	+ 217
Deferred availability cash items	(734)	6,725	- 480	+ 132
Other liabilities and accrued dividends (7)		4,329	- 15	- 229
TOTAL LIABILITIES	(734)	575,534	+ 5,193	+ 29,746
CAPITAL ACCOUNTS				
Capital paid in		6,898	- 6	+ 596
Surplus		2,679	0	- 3,273
Other capital accounts		1,041	+ 60	- 80

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 4,857 million of inflation-indexed securities valued at the original face amount and \$ 323 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 85 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 16,020 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 550 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, August 23, 2000

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	525	17,924	- 3,226	0	0	12,405	0
16 days to 90 days	62	110,223	+ 3,013	10	0	5,925	0
91 days to 1 year	0	127,552	- 2,906	0	0	—	—
Over 1 year to 5 years	—	131,289	- 1	10	0	—	—
Over 5 years to 10 years	—	53,065	+ 668	120	0	—	—
Over 10 years	—	70,611	+ 92	0	0	—	—
Total	587	510,664	- 2,359	140	0	18,330	0

1 Includes \$ 6,395 million of inflation-indexed securities valued at the original face amount and \$ 408 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on August 23, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,046	535	4,428	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	4,200	219	1,668	158	199	280	317	405	135	58	126	187	448
Coin	779	17	70	52	53	107	102	94	44	25	55	75	88
Loans	587	0	0	3	0	0	19	128	110	160	110	19	36
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	18,330	0	18,330	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	140	8	54	6	8	8	9	17	5	1	5	4	15
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	188,209	10,805	72,649	7,839	10,532	11,048	12,528	22,513	7,150	792	6,272	5,569	20,513
Notes (3)	232,317	13,337	89,675	9,676	13,001	13,638	15,464	27,789	8,825	978	7,742	6,874	25,320
Bonds (4)	90,137	5,175	34,793	3,754	5,044	5,291	6,000	10,782	3,424	379	3,004	2,667	9,824
Total bought outright (5)	510,664	29,316	197,117	21,269	28,577	29,977	33,991	61,083	19,399	2,150	17,018	15,109	55,657
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	510,664	29,316	197,117	21,269	28,577	29,977	33,991	61,083	19,399	2,150	17,018	15,109	55,657
Total loans and securities	529,720	29,325	215,501	21,278	28,585	29,985	34,019	61,228	19,514	2,311	17,133	15,133	55,708
Items in process of collection	7,711	419	904	287	276	533	622	736	373	492	402	491	2,177
Bank premises	1,421	94	163	50	156	125	210	105	33	126	49	144	165
Other assets (6)	32,009	1,519	10,729	1,091	1,884	4,965	2,091	3,077	942	656	924	982	3,149
Interdistrict settlement account	0	+ 1,633	+11,952	- 587	+ 1,712	+ 896	+ 1,659	- 5,042	- 1,202	- 1,008	- 1,219	- 4,790	- 4,003
TOTAL ASSETS	586,886	33,760	245,416	22,742	33,385	37,641	39,822	61,666	20,197	2,818	17,809	12,736	58,894

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

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5 Net of \$ 16,020 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 550 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

Statement of Condition of Each Federal Reserve Bank on August 23, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	540,058	31,264	229,574	21,452	30,637	32,152	36,870	57,252	19,113	1,202	16,285	10,848	53,410
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	18,999	1,230	5,666	423	1,364	2,240	1,086	2,381	496	687	691	1,078	1,657
U.S. Treasury—general account	5,150	0	5,150	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	71	1	47	1	2	8	2	3	1	1	1	1	3
Other	202	0	135	0	4	53	0	7	0	0	1	1	1
Total deposits	24,422	1,231	10,998	424	1,370	2,300	1,089	2,390	497	688	693	1,079	1,661
Deferred credit items	7,459	560	871	339	405	476	788	571	181	396	384	289	2,199
Other liabilities and accrued dividends (2)	4,329	257	1,486	194	250	296	327	492	182	68	169	160	447
TOTAL LIABILITIES	576,267	33,312	242,928	22,410	32,662	35,224	39,074	60,705	19,973	2,354	17,532	12,376	57,717
CAPITAL ACCOUNTS													
Capital paid in	6,898	291	1,507	212	467	1,678	490	613	137	339	181	233	751
Surplus	2,679	120	552	83	185	705	192	241	66	98	75	88	275
Other capital accounts	1,041	37	429	37	70	35	67	107	22	27	22	38	151
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	586,886	33,760	245,416	22,742	33,385	37,641	39,822	61,666	20,197	2,818	17,809	12,736	58,894
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	767,540	38,010	307,807	31,665	37,503	51,263	60,913	70,569	24,125	9,990	22,081	33,487	80,126
Less—Held by F.R. Banks	227,482	6,746	78,233	10,213	6,866	19,112	24,043	13,317	5,012	8,788	5,796	22,639	26,716
F.R. notes, net	540,058	31,264	229,574	21,452	30,637	32,152	36,870	57,252	19,113	1,202	16,285	10,848	53,410
Collateral held against F.R. notes													
Gold certificate account	11,046												
Special drawing rights certificate account	4,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	524,812												
Total collateral	540,058												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.