

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

September 28, 2000

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Sep 27, 2000
	Week ended Sep 27, 2000	Change from week ended		
		Sep 20, 2000	Sep 29, 1999	
Reserve Bank Credit	558,798	- 3,402	+ 21,412	561,563
U.S. government securities (1)				
Bought outright-system account (2,3)	511,153	+ 2,140	+ 21,187	512,472
Held under repurchase agreements	0	0	- 2,871	0
Federal agency obligations (1)				
Bought outright	130	0	- 108	130
Held under repurchase agreements	0	0	- 9,728	0
Repurchase agreements — triparty (4)	11,425	- 5,861	+ 11,425	12,170
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	18	- 117	- 83	7
Seasonal credit	398	+ 14	+ 94	407
Extended credit	0	0	0	0
Float	683	- 286	+ 484	648
Other F.R. assets	34,991	+ 707	+ 1,012	35,728
Gold stock	11,046	0	- 2	11,046
Special drawing rights certificate account	3,200	- 143	- 4,000	3,200
Treasury currency outstanding	30,395	+ 14	+ 2,968	30,395
Total factors supplying reserve funds	603,439	- 3,531	+ 20,378	606,204
Currency in circulation*	567,984	- 1,338	+ 25,417	569,307
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	177	+ 13	+ 84	184
Deposits, other than reserve balances, with F.R. Banks				
Treasury	7,357	- 1,217	- 46	7,986
Foreign	77	- 9	- 141	75
Service-related balances and adjustments (5)	6,897	+ 424	- 426	6,897
Other	242	+ 43	+ 19	189
Other F.R. liabilities and capital	15,333	+ 72	- 3,273	15,034
Total factors, other than reserve balances, absorbing reserve funds	598,067	- 2,012	+ 21,633	599,671
Reserve balances with F.R. Banks (6)	5,372	- 1,519	- 1,255	6,533

On September 27, 2000, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 698,460 million, a change of \$ - 8,555 million for the week. The total includes \$ 602,815 million of U.S. government securities and \$ 95,645 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 16,393 million (daily average over statement week) and \$ 15,594 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 16,393 million (daily average) and \$ 15,594 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 388 million (daily average) and \$ 116 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 6,395 million of inflation-indexed securities valued at the original face amount and \$ 430 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,299 million and adjustments of \$ 598 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

**Consolidated Statement of Condition of all Federal Reserve Banks**

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Sep 27, 2000	Wednesday Sep 20, 2000	Wednesday Sep 29, 1999
<b>ASSETS</b>				
Gold certificate account		11,046	0	- 2
Special drawing rights certificate account		3,200	0	- 4,000
Coin		790	+ 25	+ 503
Loans		414	- 886	- 4
Acceptances		0	0	0
Repurchase agreements — triparty (1)		12,170	- 7,715	+ 12,170
<b>Federal agency obligations (2)</b>				
Bought outright		130	0	- 108
Held under repurchase agreements		0	0	- 11,183
<b>U.S. government securities (2)</b>				
Bought outright—Bills		185,416	+ 1,384	- 13,749
Notes (3)		235,724	+ 468	+ 23,923
Bonds (4)		91,332	+ 185	+ 11,279
Total bought outright (5)		512,472	+ 2,038	+ 21,453
Held under repurchase agreements		0	0	- 5,220
Total U.S. government securities		512,472	+ 2,038	+ 16,233
Total loans and securities		525,186	- 6,564	+ 17,108
Items in process of collection	(758)	7,072	- 791	+ 94
Bank premises		1,425	+ 3	+ 88
Other assets (6)		34,403	+ 1,126	+ 1,394
<b>TOTAL ASSETS</b>	<b>(758)</b>	<b>583,123</b>	<b>- 6,200</b>	<b>+ 15,186</b>
<b>LIABILITIES</b>				
Federal Reserve notes		539,886	- 88	+ 22,687
Reverse repurchase agreements — triparty (1)		0	0	0
<b>Deposits</b>				
Depository institutions		13,027	- 6,314	- 3,969
U.S. Treasury—general account		7,986	+ 573	- 246
Foreign—official accounts		75	+ 9	- 116
Other	(0)	189	- 3	- 2
Total deposits	(0)	21,276	- 5,736	- 4,333
Deferred availability cash items	(758)	6,927	- 407	+ 284
Other liabilities and accrued dividends (7)		4,338	+ 10	- 674
<b>TOTAL LIABILITIES</b>	<b>(758)</b>	<b>572,427</b>	<b>- 6,221</b>	<b>+ 17,963</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		6,949	+ 14	+ 620
Surplus		2,679	0	- 3,273
Other capital accounts		1,067	+ 7	- 125

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 4,857 million of inflation-indexed securities valued at the original face amount and \$ 340 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 91 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 15,594 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 116 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**Maturity Distribution of Loans and Securities, September 27, 2000**

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	365	19,796	+ 2,658	0	0	8,220	0
16 days to 90 days	49	107,557	- 1,460	0	0	3,950	0
91 days to 1 year	0	128,442	+ 186	0	0	—	—
Over 1 year to 5 years	—	131,987	+ 650	30	0	—	—
Over 5 years to 10 years	—	53,527	+ 2	100	0	—	—
Over 10 years	—	71,162	0	0	0	—	—
<b>Total</b>	<b>414</b>	<b>512,472</b>	<b>+ 2,038</b>	<b>130</b>	<b>0</b>	<b>12,170</b>	<b>0</b>

1 Includes \$ 6,395 million of inflation-indexed securities valued at the original face amount and \$ 430 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

**Statement of Condition of Each Federal Reserve Bank on September 27, 2000**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,046	535	4,428	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	3,200	167	1,271	120	151	213	242	309	103	44	96	143	341
Coin	790	21	67	48	50	101	106	99	44	25	57	65	107
Loans	414	0	0	2	0	0	16	91	89	103	88	13	13
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	12,170	0	12,170	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	130	7	50	5	7	8	9	16	5	1	4	4	14
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	185,416	10,644	71,571	7,723	10,376	10,884	12,342	22,179	7,043	781	6,179	5,486	20,208
Notes (3)	235,724	13,533	90,990	9,818	13,191	13,838	15,690	28,196	8,954	992	7,855	6,975	25,691
Bonds (4)	91,332	5,243	35,254	3,804	5,111	5,361	6,079	10,925	3,469	384	3,044	2,702	9,954
Total bought outright (5)	512,472	29,420	197,815	21,345	28,678	30,083	34,111	61,299	19,467	2,157	17,078	15,163	55,854
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	512,472	29,420	197,815	21,345	28,678	30,083	34,111	61,299	19,467	2,157	17,078	15,163	55,854
Total loans and securities	525,186	29,428	210,035	21,352	28,686	30,091	34,136	61,406	19,562	2,261	17,170	15,179	55,881
Items in process of collection	7,830	368	961	347	273	625	830	613	329	549	469	426	2,041
Bank premises	1,425	93	166	49	156	125	219	104	33	126	49	138	165
Other assets (6)	34,403	1,643	11,552	1,245	2,019	5,222	2,248	3,334	1,017	684	995	1,050	3,395
Interdistrict settlement account	0	+ 524	+17,052	- 885	+ 959	- 405	+ 1,989	- 5,945	- 1,307	- 1,073	- 1,334	- 5,290	- 4,287
<b>TOTAL ASSETS</b>	<b>583,881</b>	<b>32,778</b>	<b>245,532</b>	<b>22,690</b>	<b>32,814</b>	<b>36,722</b>	<b>40,573</b>	<b>60,985</b>	<b>20,139</b>	<b>2,775</b>	<b>17,842</b>	<b>12,225</b>	<b>58,806</b>

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

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5 Net of \$ 15,594 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 116 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

**Statement of Condition of Each Federal Reserve Bank on September 27, 2000**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	539,886	30,716	230,560	21,291	30,655	32,333	37,602	56,888	19,039	1,139	16,273	10,805	52,586
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Deposits</b>													
Depository institutions	13,027	678	1,997	558	817	1,005	926	2,073	501	600	755	688	2,428
U.S. Treasury—general account	7,986	0	7,986	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	75	1	51	1	2	8	2	3	1	1	1	1	3
Other	189	0	140	1	4	32	0	4	1	0	4	1	1
Total deposits	21,276	680	10,173	559	823	1,046	928	2,080	502	602	760	690	2,432
Deferred credit items	7,685	525	869	315	365	611	961	569	196	477	371	282	2,145
Other liabilities and accrued dividends (2)	4,338	259	1,475	194	249	314	331	491	181	70	169	158	448
<b>TOTAL LIABILITIES</b>	<b>573,185</b>	<b>32,179</b>	<b>243,077</b>	<b>22,358</b>	<b>32,092</b>	<b>34,304</b>	<b>39,822</b>	<b>60,027</b>	<b>19,918</b>	<b>2,288</b>	<b>17,574</b>	<b>11,935</b>	<b>57,613</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	6,949	368	1,492	212	480	1,680	491	613	136	357	175	187	757
Surplus	2,679	120	552	83	185	705	192	241	66	98	75	88	275
Other capital accounts	1,067	110	411	37	57	33	69	104	19	32	19	16	160
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>583,881</b>	<b>32,778</b>	<b>245,532</b>	<b>22,690</b>	<b>32,814</b>	<b>36,722</b>	<b>40,573</b>	<b>60,985</b>	<b>20,139</b>	<b>2,775</b>	<b>17,842</b>	<b>12,225</b>	<b>58,806</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	765,043	37,442	306,056	31,895	37,359	52,506	61,648	70,267	23,858	9,881	21,851	33,161	79,120
Less—Held by F.R. Banks	225,157	6,727	75,496	10,605	6,704	20,173	24,046	13,379	4,819	8,742	5,578	22,356	26,533
F.R. notes, net	539,886	30,716	230,560	21,291	30,655	32,333	37,602	56,888	19,039	1,139	16,273	10,805	52,586
<b>Collateral held against F.R. notes</b>													
Gold certificate account	11,046												
Special drawing rights certificate account	3,200												
Other eligible assets	869												
U.S. govt. and agency securities (3)	524,772												
Total collateral	539,886												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.