

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

October 5, 2000

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Oct 4, 2000
	Week ended Oct 4, 2000	Change from week ended		
		Sep 27, 2000	Oct 6, 1999	
Reserve Bank Credit	562,885	+ 4,087	+ 23,164	561,054
U.S. government securities (1)				
Bought outright-system account (2,3)	511,352	+ 199	+ 20,979	511,402
Held under repurchase agreements	0	0	- 2,981	0
Federal agency obligations (1)				
Bought outright	130	0	- 99	130
Held under repurchase agreements	0	0	- 10,548	0
Repurchase agreements — triparty (4)	14,514	+ 3,089	+ 13,941	12,375
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	35	+ 17	- 47	3
Seasonal credit	367	- 31	+ 84	345
Extended credit	0	0	0	0
Float	942	+ 259	+ 415	1,670
Other F.R. assets	35,546	+ 555	+ 1,422	35,128
Gold stock	11,046	0	- 4	11,046
Special drawing rights certificate account	3,200	0	- 4,000	3,200
Treasury currency outstanding	30,409	+ 14	+ 2,952	30,409
Total factors supplying reserve funds	607,540	+ 4,101	+ 22,111	605,708
Currency in circulation*	569,193	+ 1,209	+ 24,069	571,294
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	185	+ 8	+ 92	193
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,822	- 535	+ 1,365	4,818
Foreign	118	+ 41	- 49	74
Service-related balances and adjustments (5)	6,895	- 2	- 497	6,895
Other	212	- 30	- 59	267
Other F.R. liabilities and capital	15,235	- 98	- 3,566	14,885
Total factors, other than reserve balances, absorbing reserve funds	598,659	+ 592	+ 21,353	598,426
Reserve balances with F.R. Banks (6)	8,881	+ 3,509	+ 758	7,283

On October 4, 2000, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 694,297 million, a change of \$ - 4,163 million for the week. The total includes \$ 597,411 million of U.S. government securities and \$ 96,885 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 16,640 million (daily average over statement week) and \$ 16,704 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 16,640 million (daily average) and \$ 16,704 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 374 million (daily average) and \$ 71 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 6,395 million of inflation-indexed securities valued at the original face amount and \$ 432 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,294 million and adjustments of \$ 601 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

**Consolidated Statement of Condition of all Federal Reserve Banks**

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Oct 4, 2000	Wednesday Sep 27, 2000	Wednesday Oct 6, 1999
ASSETS				
Gold certificate account		11,046	0	- 4
Special drawing rights certificate account		3,200	0	- 4,000
Coin		826	+ 36	+ 528
Loans		348	- 66	- 71
Acceptances		0	0	0
Repurchase agreements — triparty (1)		12,375	+ 205	+ 8,364
<b>Federal agency obligations (2)</b>				
Bought outright		130	0	- 98
Held under repurchase agreements		0	0	- 7,110
<b>U.S. government securities (2)</b>				
Bought outright—Bills		184,344	- 1,072	- 15,066
Notes (3)		235,725	+ 1	+ 23,922
Bonds (4)		91,332	0	+ 11,279
Total bought outright (5)		511,402	- 1,070	+ 20,136
Held under repurchase agreements		0	0	- 2,160
Total U.S. government securities		511,402	- 1,070	+ 17,976
Total loans and securities		524,255	- 931	+ 19,061
Items in process of collection	( 874 )	10,262	+ 3,190	+ 1,212
Bank premises		1,430	+ 5	+ 90
Other assets (6)		34,137	- 266	+ 1,308
<b>TOTAL ASSETS</b>	<b>( 874 )</b>	<b>585,155</b>	<b>+ 2,032</b>	<b>+ 18,194</b>
LIABILITIES				
Federal Reserve notes		541,904	+ 2,018	+ 21,207
Reverse repurchase agreements — triparty (1)		0	0	0
<b>Deposits</b>				
Depository institutions		15,068	+ 2,041	+ 1,001
U.S. Treasury—general account		4,818	- 3,168	- 441
Foreign—official accounts		74	- 1	- 104
Other	( - 3 )	267	+ 78	- 7
Total deposits	( - 3 )	20,227	- 1,049	+ 450
Deferred availability cash items	( 877 )	8,139	+ 1,212	+ 33
Other liabilities and accrued dividends (7)		4,323	- 15	- 360
<b>TOTAL LIABILITIES</b>	<b>( 874 )</b>	<b>574,594</b>	<b>+ 2,167</b>	<b>+ 21,331</b>
CAPITAL ACCOUNTS				
Capital paid in		6,943	- 6	+ 610
Surplus		2,679	0	- 3,273
Other capital accounts		939	- 128	- 473

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 4,857 million of inflation-indexed securities valued at the original face amount and \$ 341 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 91 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 16,704 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 71 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**Maturity Distribution of Loans and Securities, October 4, 2000**

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	53	14,514	- 5,282	0	0	8,380	0
16 days to 90 days	295	112,776	+ 5,219	0	0	3,995	0
91 days to 1 year	0	128,841	+ 399	0	0	—	—
Over 1 year to 5 years	—	130,581	- 1,406	30	0	—	—
Over 5 years to 10 years	—	53,528	+ 1	100	0	—	—
Over 10 years	—	71,163	+ 1	0	0	—	—
<b>Total</b>	<b>348</b>	<b>511,402</b>	<b>- 1,070</b>	<b>130</b>	<b>0</b>	<b>12,375</b>	<b>0</b>

1 Includes \$ 6,395 million of inflation-indexed securities valued at the original face amount and \$ 432 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

# Statement of Condition of Each Federal Reserve Bank on October 4, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,046	535	4,428	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	3,200	167	1,271	120	151	213	242	309	103	44	96	143	341
Coin	826	23	68	49	51	102	108	95	45	25	61	69	131
Loans	348	0	0	0	0	2	10	78	83	88	75	11	1
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	12,375	0	12,375	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	130	7	50	5	7	8	9	16	5	1	4	4	14
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	184,344	10,583	71,157	7,678	10,316	10,821	12,270	22,050	7,003	776	6,143	5,454	20,092
Notes (3)	235,725	13,533	90,990	9,818	13,191	13,838	15,690	28,196	8,955	992	7,855	6,975	25,692
Bonds (4)	91,332	5,243	35,255	3,804	5,111	5,361	6,079	10,925	3,469	384	3,044	2,702	9,954
Total bought outright (5)	511,402	29,359	197,402	21,300	28,619	30,020	34,040	61,171	19,427	2,153	17,042	15,131	55,737
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	511,402	29,359	197,402	21,300	28,619	30,020	34,040	61,171	19,427	2,153	17,042	15,131	55,737
Total loans and securities	524,255	29,366	209,828	21,306	28,626	30,030	34,059	61,265	19,515	2,242	17,122	15,146	55,752
Items in process of collection	11,136	587	1,317	475	486	782	1,436	789	510	773	702	542	2,736
Bank premises	1,430	93	165	49	156	125	226	104	33	126	49	138	165
Other assets (6)	34,137	1,625	11,443	1,232	2,003	5,189	2,225	3,296	1,006	679	984	1,095	3,360
Interdistrict settlement account	0	+ 1,303	+15,357	- 1,051	+ 1,226	+ 113	+ 1,751	- 5,729	- 1,246	- 926	- 1,422	- 4,910	- 4,465
<b>TOTAL ASSETS</b>	<b>586,029</b>	<b>33,700</b>	<b>243,877</b>	<b>22,593</b>	<b>33,218</b>	<b>37,304</b>	<b>40,849</b>	<b>61,193</b>	<b>20,324</b>	<b>3,121</b>	<b>17,932</b>	<b>12,736</b>	<b>59,182</b>

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

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5 Net of \$ 16,704 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 71 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

**Statement of Condition of Each Federal Reserve Bank on October 4, 2000**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	541,904	30,761	231,091	21,303	30,818	32,609	37,679	57,132	19,128	1,139	16,348	11,005	52,893
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	15,068	1,441	2,810	378	911	1,139	1,255	1,945	565	861	734	939	2,091
U.S. Treasury—general account	4,818	0	4,818	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	74	1	50	1	2	8	2	3	1	1	1	1	3
Other	264	55	84	1	2	116	0	5	1	0	1	1	-2
Total deposits	20,224	1,497	7,763	380	915	1,263	1,257	1,952	566	863	736	940	2,092
Deferred credit items	9,016	591	1,134	390	534	717	847	680	228	566	414	347	2,568
Other liabilities and accrued dividends (2)	4,323	254	1,476	193	250	311	324	487	179	70	168	157	455
<b>TOTAL LIABILITIES</b>	<b>575,468</b>	<b>33,103</b>	<b>241,463</b>	<b>22,266</b>	<b>32,517</b>	<b>34,900</b>	<b>40,107</b>	<b>60,251</b>	<b>20,101</b>	<b>2,637</b>	<b>17,666</b>	<b>12,449</b>	<b>58,008</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	6,943	368	1,492	214	459	1,684	491	613	140	357	179	188	758
Surplus	2,679	120	552	83	185	705	192	241	66	98	75	88	275
Other capital accounts	939	108	370	30	57	15	59	88	18	29	13	12	141
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>586,029</b>	<b>33,700</b>	<b>243,877</b>	<b>22,593</b>	<b>33,218</b>	<b>37,304</b>	<b>40,849</b>	<b>61,193</b>	<b>20,324</b>	<b>3,121</b>	<b>17,932</b>	<b>12,736</b>	<b>59,182</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	764,063	37,340	305,781	31,944	37,303	52,513	61,500	70,205	23,809	9,852	21,808	33,145	78,864
Less—Held by F.R. Banks	222,159	6,579	74,690	10,642	6,485	19,904	23,821	13,073	4,681	8,713	5,460	22,140	25,971
F.R. notes, net	541,904	30,761	231,091	21,303	30,818	32,609	37,679	57,132	19,128	1,139	16,348	11,005	52,893
Collateral held against F.R. notes													
Gold certificate account	11,046												
Special drawing rights certificate account	3,200												
Other eligible assets	3,751												
U.S. govt. and agency securities (3)	523,907												
Total collateral	541,904												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.