

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

October 12, 2000

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Oct 11, 2000
	Week ended Oct 11, 2000	Change from week ended		
		Oct 4, 2000	Oct 13, 1999	
Reserve Bank Credit	561,709	- 1,175	+ 20,491	564,030
U.S. government securities (1)				
Bought outright-system account (2,3)	512,085	+ 733	+ 21,041	512,173
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	130	0	- 89	130
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	10,939	- 3,575	- 3,720	11,540
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	36	+ 1	+ 10	32
Seasonal credit	325	- 42	+ 62	312
Extended credit	0	0	0	0
Float	2,593	+ 1,652	+ 1,812	4,016
Other F.R. assets	35,601	+ 55	+ 1,376	35,827
Gold stock	11,046	0	- 5	11,046
Special drawing rights certificate account	3,200	0	- 4,000	3,200
Treasury currency outstanding	30,423	+ 14	+ 2,910	30,423
Total factors supplying reserve funds	606,378	- 1,161	+ 19,396	608,699
Currency in circulation*	572,429	+ 3,236	+ 22,490	573,571
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	202	+ 17	+ 105	250
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,324	- 1,498	+ 89	6,162
Foreign	89	- 29	- 113	85
Service-related balances and adjustments (5)	6,714	- 180	- 366	6,714
Other	269	+ 57	- 50	253
Other F.R. liabilities and capital	15,206	- 29	- 2,989	14,993
Total factors, other than reserve balances, absorbing reserve funds	600,233	+ 1,575	+ 19,167	602,030
Reserve balances with F.R. Banks (6)	6,145	- 2,736	+ 229	6,669

On October 11, 2000, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 694,573 million, a change of \$ + 276 million for the week. The total includes \$ 599,282 million of U.S. government securities and \$ 95,290 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 16,120 million (daily average over statement week) and \$ 16,117 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 16,120 million (daily average) and \$ 16,117 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 78 million (daily average) and \$ 153 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 6,395 million of inflation-indexed securities valued at the original face amount and \$ 433 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,353 million and adjustments of \$ 361 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

**Consolidated Statement of Condition of all Federal Reserve Banks**

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Oct 11, 2000	Wednesday Oct 4, 2000	Wednesday Oct 13, 1999
<b>ASSETS</b>				
Gold certificate account		11,046	0	- 5
Special drawing rights certificate account		3,200	0	- 4,000
Coin		823	- 3	+ 519
Loans		344	- 4	+ 83
Acceptances		0	0	0
Repurchase agreements — triparty (1)		11,540	- 835	- 3,980
<b>Federal agency obligations (2)</b>				
Bought outright		130	0	- 68
Held under repurchase agreements		0	0	0
<b>U.S. government securities (2)</b>				
Bought outright—Bills		185,114	+ 770	- 14,309
Notes (3)		235,726	+ 1	+ 23,920
Bonds (4)		91,333	+ 1	+ 11,279
Total bought outright (5)		512,173	+ 771	+ 20,891
Held under repurchase agreements		0	0	0
Total U.S. government securities		512,173	+ 771	+ 20,891
Total loans and securities		524,187	- 68	+ 16,926
Items in process of collection	(800)	14,877	+ 4,615	+ 1,000
Bank premises		1,432	+ 2	+ 91
Other assets (6)		34,527	+ 390	+ 1,478
<b>TOTAL ASSETS</b>	<b>(800)</b>	<b>590,093</b>	<b>+ 4,938</b>	<b>+ 16,009</b>
<b>LIABILITIES</b>				
Federal Reserve notes		544,222	+ 2,318	+ 19,679
Reverse repurchase agreements — triparty (1)		0	0	0
<b>Deposits</b>				
Depository institutions		13,549	- 1,519	- 1,875
U.S. Treasury—general account		6,162	+ 1,344	+ 1,214
Foreign—official accounts		85	+ 11	- 199
Other	(0)	253	- 14	- 17
Total deposits	(0)	20,050	- 177	- 877
Deferred availability cash items	(800)	10,827	+ 2,688	- 12
Other liabilities and accrued dividends (7)		4,287	- 36	+ 25
<b>TOTAL LIABILITIES</b>	<b>(800)</b>	<b>579,386</b>	<b>+ 4,792</b>	<b>+ 18,816</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		6,945	+ 2	+ 609
Surplus		2,679	0	- 3,273
Other capital accounts		1,083	+ 144	- 142

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 4,857 million of inflation-indexed securities valued at the original face amount and \$ 342 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 91 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 16,117 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 153 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**Maturity Distribution of Loans and Securities, October 11, 2000**

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	100	19,633	+ 5,119	0	0	7,545	0
16 days to 90 days	245	112,647	- 129	0	0	3,995	0
91 days to 1 year	0	124,621	- 4,220	0	0	—	—
Over 1 year to 5 years	—	130,581	0	30	0	—	—
Over 5 years to 10 years	—	53,529	+ 1	100	0	—	—
Over 10 years	—	71,163	0	0	0	—	—
<b>Total</b>	<b>344</b>	<b>512,173</b>	<b>+ 771</b>	<b>130</b>	<b>0</b>	<b>11,540</b>	<b>0</b>

1 Includes \$ 6,395 million of inflation-indexed securities valued at the original face amount and \$ 433 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

**Statement of Condition of Each Federal Reserve Bank on October 11, 2000**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,046	535	4,428	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	3,200	167	1,271	120	151	213	242	309	103	44	96	143	341
Coin	823	22	66	49	52	100	105	99	43	27	61	69	132
Loans	344	5	0	0	0	26	9	72	73	80	69	12	0
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	11,540	0	11,540	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	130	7	50	5	7	8	9	16	5	1	4	4	14
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	185,114	10,627	71,455	7,710	10,359	10,867	12,322	22,142	7,032	779	6,169	5,477	20,175
Notes (3)	235,726	13,533	90,991	9,818	13,191	13,838	15,691	28,196	8,955	992	7,855	6,975	25,692
Bonds (4)	91,333	5,243	35,255	3,804	5,111	5,361	6,079	10,925	3,469	384	3,044	2,702	9,954
Total bought outright (5)	512,173	29,403	197,700	21,332	28,662	30,066	34,092	61,264	19,456	2,156	17,068	15,154	55,821
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	512,173	29,403	197,700	21,332	28,662	30,066	34,092	61,264	19,456	2,156	17,068	15,154	55,821
Total loans and securities	524,187	29,415	209,290	21,338	28,669	30,099	34,109	61,351	19,534	2,236	17,141	15,170	55,836
Items in process of collection	15,678	1,068	2,051	732	571	1,545	1,403	1,315	564	902	873	1,146	3,508
Bank premises	1,432	94	165	49	156	125	228	104	33	126	49	138	165
Other assets (6)	34,527	1,649	11,611	1,250	2,024	5,220	2,257	3,347	1,022	682	1,000	1,058	3,407
Interdistrict settlement account	0	+ 534	+18,078	- 1,072	+ 1,199	- 541	+ 1,832	- 6,093	- 1,351	- 1,228	- 1,664	- 5,294	- 4,400
<b>TOTAL ASSETS</b>	<b>590,893</b>	<b>33,484</b>	<b>246,960</b>	<b>22,879</b>	<b>33,341</b>	<b>37,511</b>	<b>40,978</b>	<b>61,497</b>	<b>20,306</b>	<b>2,947</b>	<b>17,896</b>	<b>12,943</b>	<b>60,150</b>

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6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

**Statement of Condition of Each Federal Reserve Bank on October 11, 2000**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	544,222	30,932	231,671	21,441	31,004	32,910	37,779	57,418	19,183	1,180	16,459	11,144	53,103
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Deposits</b>													
Depository institutions	13,549	868	3,505	426	774	855	976	1,732	357	460	530	929	2,137
U.S. Treasury—general account	6,162	0	6,162	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	85	1	61	1	2	8	2	3	1	1	1	1	3
Other	254	0	132	1	4	106	0	4	1	3	3	1	1
Total deposits	20,050	870	9,860	428	780	969	979	1,738	359	463	533	931	2,141
Deferred credit items	11,627	827	1,505	480	616	896	1,145	895	359	751	463	418	3,269
Other liabilities and accrued dividends (2)	4,287	253	1,457	193	249	310	327	485	179	67	168	157	442
<b>TOTAL LIABILITIES</b>	<b>580,186</b>	<b>32,882</b>	<b>244,494</b>	<b>22,543</b>	<b>32,649</b>	<b>35,085</b>	<b>40,229</b>	<b>60,536</b>	<b>20,079</b>	<b>2,461</b>	<b>17,623</b>	<b>12,650</b>	<b>58,954</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	6,945	368	1,493	214	460	1,685	491	614	140	357	178	188	758
Surplus	2,679	120	552	83	185	705	192	241	66	98	75	88	275
Other capital accounts	1,083	114	421	39	47	36	67	106	22	31	20	17	163
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>590,893</b>	<b>33,484</b>	<b>246,960</b>	<b>22,879</b>	<b>33,341</b>	<b>37,511</b>	<b>40,978</b>	<b>61,497</b>	<b>20,306</b>	<b>2,947</b>	<b>17,896</b>	<b>12,943</b>	<b>60,150</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	763,100	37,277	305,598	31,900	37,315	52,390	61,352	70,187	23,771	9,828	21,772	33,059	78,650
Less—Held by F.R. Banks	218,878	6,345	73,927	10,459	6,311	19,480	23,574	12,769	4,588	8,648	5,314	21,915	25,547
F.R. notes, net	544,222	30,932	231,671	21,441	31,004	32,910	37,779	57,418	19,183	1,180	16,459	11,144	53,103
<b>Collateral held against F.R. notes</b>													
Gold certificate account	11,046												
Special drawing rights certificate account	3,200												
Other eligible assets	6,133												
U.S. govt. and agency securities (3)	523,843												
Total collateral	544,222												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.