

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

October 19, 2000

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Oct 18, 2000
	Week ended Oct 18, 2000	Change from week ended		
		Oct 11, 2000	Oct 20, 1999	
Reserve Bank Credit	561,873	+ 166	+ 17,409	565,646
U.S. government securities (1)				
Bought outright-system account (2,3)	509,485	- 2,600	+ 18,578	510,168
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	130	0	- 68	130
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	14,330	+ 3,391	- 3,793	18,843
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	299	+ 263	+ 284	12
Seasonal credit	301	- 24	+ 77	290
Extended credit	0	0	0	0
Float	1,174	- 1,418	+ 621	-150
Other F.R. assets	36,154	+ 554	+ 1,710	36,352
Gold stock	11,046	0	- 4	11,046
Special drawing rights certificate account	3,200	0	- 4,000	3,200
Treasury currency outstanding	30,437	+ 14	+ 2,883	30,437
Total factors supplying reserve funds	606,556	+ 180	+ 16,288	610,329
Currency in circulation*	571,907	- 522	+ 20,208	571,964
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	256	+ 54	+ 162	289
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,170	- 154	- 251	5,149
Foreign	108	+ 19	- 79	87
Service-related balances and adjustments (5)	6,614	- 100	- 482	6,614
Other	250	- 19	- 41	269
Other F.R. liabilities and capital	15,427	+ 221	- 2,905	15,652
Total factors, other than reserve balances, absorbing reserve funds	599,732	- 501	+ 16,611	600,024
Reserve balances with F.R. Banks (6)	6,824	+ 681	- 323	10,305

On October 18, 2000, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 689,632 million, a change of \$ - 4,941 million for the week. The total includes \$ 593,453 million of U.S. government securities and \$ 96,179 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 16,681 million (daily average over statement week) and \$ 16,007 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 16,351 million (daily average) and \$ 16,007 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 1,986 million (daily average) and \$ 613 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 6,395 million of inflation-indexed securities valued at the original face amount and \$ 434 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,353 million and adjustments of \$ 261 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

**Consolidated Statement of Condition of all Federal Reserve Banks**

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Oct 18, 2000	Wednesday Oct 11, 2000	Wednesday Oct 20, 1999
<b>ASSETS</b>				
Gold certificate account		11,046	0	- 4
Special drawing rights certificate account		3,200	0	- 4,000
Coin		824	+ 1	+ 507
Loans		303	- 41	+ 75
Acceptances		0	0	0
Repurchase agreements — triparty (1)		18,843	+ 7,303	- 4,707
<b>Federal agency obligations (2)</b>				
Bought outright		130	0	- 68
Held under repurchase agreements		0	0	0
<b>U.S. government securities (2)</b>				
Bought outright—Bills		182,609	- 2,505	- 17,060
Notes (3)		235,727	+ 1	+ 24,457
Bonds (4)		91,833	+ 500	+ 11,405
Total bought outright (5)		510,168	- 2,005	+ 18,801
Held under repurchase agreements		0	0	0
Total U.S. government securities		510,168	- 2,005	+ 18,801
Total loans and securities		529,444	+ 5,257	+ 14,101
Items in process of collection	(1,107)	8,495	- 6,382	+ 839
Bank premises		1,433	+ 1	+ 91
Other assets (6)		34,914	+ 387	+ 1,689
<b>TOTAL ASSETS</b>	<b>(1,107)</b>	<b>589,355</b>	<b>- 738</b>	<b>+ 13,223</b>
<b>LIABILITIES</b>				
Federal Reserve notes		542,639	- 1,583	+ 16,712
Reverse repurchase agreements — triparty (1)		0	0	0
<b>Deposits</b>				
Depository institutions		17,471	+ 3,922	- 2,162
U.S. Treasury—general account		5,149	- 1,013	+ 224
Foreign—official accounts		87	+ 2	- 80
Other	(0)	269	+ 16	- 42
Total deposits	(0)	22,976	+ 2,926	- 2,059
Deferred availability cash items	(1,107)	8,088	- 2,739	+ 909
Other liabilities and accrued dividends (7)		4,295	+ 8	- 168
<b>TOTAL LIABILITIES</b>	<b>(1,107)</b>	<b>577,998</b>	<b>- 1,388</b>	<b>+ 15,394</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		6,982	+ 37	+ 645
Surplus		2,679	0	- 3,273
Other capital accounts		1,697	+ 614	+ 458

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 4,857 million of inflation-indexed securities valued at the original face amount and \$ 343 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 91 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 16,007 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 613 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**Maturity Distribution of Loans and Securities, October 18, 2000**

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	286	17,280	- 2,353	0	0	12,843	0
16 days to 90 days	16	111,121	- 1,526	0	0	6,000	0
91 days to 1 year	0	125,994	+ 1,373	0	0	—	—
Over 1 year to 5 years	—	130,581	0	30	0	—	—
Over 5 years to 10 years	—	53,529	0	100	0	—	—
Over 10 years	—	71,663	+ 500	0	0	—	—
<b>Total</b>	<b>303</b>	<b>510,168</b>	<b>- 2,005</b>	<b>130</b>	<b>0</b>	<b>18,843</b>	<b>0</b>

1 Includes \$ 6,395 million of inflation-indexed securities valued at the original face amount and \$ 434 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

**Statement of Condition of Each Federal Reserve Bank on October 18, 2000**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,046	535	4,428	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	3,200	167	1,271	120	151	213	242	309	103	44	96	143	341
Coin	824	25	68	48	52	103	104	95	41	27	58	66	137
Loans	303	5	0	0	0	1	13	70	68	70	66	10	2
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	18,843	0	18,843	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	130	7	50	5	7	8	9	16	5	1	4	4	14
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	182,609	10,483	70,487	7,606	10,219	10,720	12,155	21,843	6,937	769	6,085	5,403	19,902
Notes (3)	235,727	13,533	90,991	9,818	13,192	13,838	15,691	28,196	8,955	992	7,855	6,975	25,692
Bonds (4)	91,833	5,272	35,448	3,825	5,139	5,391	6,113	10,985	3,488	387	3,060	2,717	10,009
Total bought outright (5)	510,168	29,288	196,926	21,249	28,550	29,948	33,958	61,024	19,380	2,148	17,001	15,095	55,603
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	510,168	29,288	196,926	21,249	28,550	29,948	33,958	61,024	19,380	2,148	17,001	15,095	55,603
Total loans and securities	529,444	29,300	215,819	21,254	28,557	29,956	33,980	61,109	19,452	2,218	17,072	15,108	55,619
Items in process of collection	9,602	612	1,686	328	504	766	716	613	453	552	576	599	2,197
Bank premises	1,433	94	166	50	156	125	228	105	33	126	49	138	166
Other assets (6)	34,914	1,670	11,767	1,265	2,042	5,242	2,273	3,391	1,036	681	1,011	1,091	3,444
Interdistrict settlement account	0	+ 806	+10,780	- 818	+ 1,815	+ 1,690	+ 1,898	- 4,187	- 952	- 531	- 934	- 4,813	- 4,754
<b>TOTAL ASSETS</b>	<b>590,462</b>	<b>33,208</b>	<b>245,984</b>	<b>22,660</b>	<b>33,796</b>	<b>38,845</b>	<b>40,242</b>	<b>62,498</b>	<b>20,527</b>	<b>3,275</b>	<b>18,269</b>	<b>12,846</b>	<b>58,311</b>

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 4,857 million of inflation-indexed securities valued at the original face amount and \$ 343 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 91 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 16,007 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 613 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

**Statement of Condition of Each Federal Reserve Bank on October 18, 2000**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	542,639	30,927	232,086	21,331	30,812	32,629	37,172	57,612	19,116	1,185	16,416	10,995	52,357
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Deposits</b>													
Depository institutions	17,471	739	3,261	360	1,524	2,470	1,049	2,742	718	936	951	1,026	1,696
U.S. Treasury—general account	5,149	0	5,149	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	87	1	63	1	2	8	2	3	1	1	1	1	3
Other	269	0	161	1	3	98	0	1	0	0	1	1	1
Total deposits	22,976	741	8,634	362	1,529	2,577	1,052	2,745	719	937	953	1,028	1,699
Deferred credit items	9,195	651	1,075	391	471	878	903	624	263	598	440	358	2,541
Other liabilities and accrued dividends (2)	4,295	252	1,469	192	260	307	325	484	177	68	166	156	440
<b>TOTAL LIABILITIES</b>	<b>579,105</b>	<b>32,571</b>	<b>243,264</b>	<b>22,276</b>	<b>33,072</b>	<b>36,390</b>	<b>39,452</b>	<b>61,465</b>	<b>20,275</b>	<b>2,788</b>	<b>17,976</b>	<b>12,538</b>	<b>57,038</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	6,982	368	1,493	237	460	1,685	491	615	139	357	178	188	772
Surplus	2,679	120	552	83	185	705	192	241	66	98	75	88	275
Other capital accounts	1,697	148	676	64	79	66	108	177	47	32	41	33	226
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>590,462</b>	<b>33,208</b>	<b>245,984</b>	<b>22,660</b>	<b>33,796</b>	<b>38,845</b>	<b>40,242</b>	<b>62,498</b>	<b>20,527</b>	<b>3,275</b>	<b>18,269</b>	<b>12,846</b>	<b>58,311</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	762,123	37,244	305,283	31,852	37,317	52,245	61,106	70,440	23,725	9,798	21,788	32,961	78,362
Less—Held by F.R. Banks	219,484	6,317	73,197	10,520	6,505	19,617	23,934	12,829	4,610	8,613	5,371	21,966	26,005
F.R. notes, net	542,639	30,927	232,086	21,331	30,812	32,629	37,172	57,612	19,116	1,185	16,416	10,995	52,357
<b>Collateral held against F.R. notes</b>													
Gold certificate account	11,046												
Special drawing rights certificate account	3,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	528,393												
Total collateral	542,639												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.