

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

October 26, 2000

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Oct 25, 2000
	Week ended Oct 25, 2000	Change from week ended		
		Oct 18, 2000	Oct 27, 1999	
Reserve Bank Credit	559,523	- 2,351	+ 15,950	560,096
U.S. government securities (1)				
Bought outright-system account (2,3)	510,464	+ 979	+ 19,753	511,038
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	130	0	- 64	130
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	11,689	- 2,641	- 5,372	9,995
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	175	- 124	+ 135	13
Seasonal credit	277	- 24	+ 86	270
Extended credit	0	0	0	0
Float	400	- 771	+ 76	2,036
Other F.R. assets	36,389	+ 231	+ 1,342	36,615
Gold stock	11,046	0	- 4	11,046
Special drawing rights certificate account	3,200	0	- 4,000	3,200
Treasury currency outstanding	30,647	+ 14	+ 3,052	30,647
Total factors supplying reserve funds	604,416	- 2,336	+ 14,998	604,989
Currency in circulation*	570,581	- 1,522	+ 17,300	571,377
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	289	+ 33	+ 197	289
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,278	+ 108	+ 72	4,207
Foreign	91	- 17	- 89	71
Service-related balances and adjustments (5)	6,698	+ 84	- 364	6,698
Other	241	- 9	- 19	241
Other F.R. liabilities and capital	16,066	+ 639	- 2,176	16,254
Total factors, other than reserve balances, absorbing reserve funds	599,243	- 685	+ 14,920	599,137
Reserve balances with F.R. Banks (6)	5,173	- 1,651	+ 78	5,852

On October 25, 2000, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 686,779 million, a change of \$ - 2,853 million for the week. The total includes \$ 589,652 million of U.S. government securities and \$ 97,127 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 16,091 million (daily average over statement week) and \$ 16,076 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 16,091 million (daily average) and \$ 16,076 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 757 million (daily average) and \$ 98 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 6,395 million of inflation-indexed securities valued at the original face amount and \$ 435 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,347 million and adjustments of \$ 351 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

**Consolidated Statement of Condition of all Federal Reserve Banks**

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Oct 25, 2000	Wednesday Oct 18, 2000	Wednesday Oct 27, 1999
<b>ASSETS</b>				
Gold certificate account		11,046	0	- 4
Special drawing rights certificate account		3,200	0	- 4,000
Coin		856	+ 32	+ 539
Loans		282	- 21	+ 71
Acceptances		0	0	0
Repurchase agreements — triparty (1)		9,995	- 8,848	- 10,070
<b>Federal agency obligations (2)</b>				
Bought outright		130	0	- 58
Held under repurchase agreements		0	0	0
<b>U.S. government securities (2)</b>				
Bought outright—Bills		182,744	+ 135	- 17,606
Notes (3)		236,389	+ 662	+ 25,117
Bonds (4)		91,905	+ 72	+ 11,476
Total bought outright (5)		511,038	+ 870	+ 18,987
Held under repurchase agreements		0	0	0
Total U.S. government securities		511,038	+ 870	+ 18,987
Total loans and securities		521,445	- 7,999	+ 8,930
Items in process of collection	(816)	9,168	+ 673	+ 2,512
Bank premises		1,433	0	+ 92
Other assets (6)		35,305	+ 391	+ 1,721
<b>TOTAL ASSETS</b>	<b>(816)</b>	<b>582,454</b>	<b>- 6,901</b>	<b>+ 9,790</b>
<b>LIABILITIES</b>				
Federal Reserve notes		541,875	- 764	+ 13,426
Reverse repurchase agreements — triparty (1)		0	0	0
<b>Deposits</b>				
Depository institutions		12,860	- 4,611	- 1,915
U.S. Treasury—general account		4,207	- 942	- 156
Foreign—official accounts		71	- 16	- 101
Other	(0)	241	- 28	+ 18
Total deposits	(0)	17,380	- 5,596	- 2,153
Deferred availability cash items	(816)	6,945	- 1,143	+ 215
Other liabilities and accrued dividends (7)		4,293	- 2	- 151
<b>TOTAL LIABILITIES</b>	<b>(816)</b>	<b>570,493</b>	<b>- 7,505</b>	<b>+ 11,337</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		6,981	- 1	+ 627
Surplus		2,679	0	- 3,273
Other capital accounts		2,300	+ 603	+ 1,099

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 4,857 million of inflation-indexed securities valued at the original face amount and \$ 343 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 92 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 16,076 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 98 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**Maturity Distribution of Loans and Securities, October 25, 2000**

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	241	19,440	+ 2,160	0	0	5,995	0
16 days to 90 days	41	108,798	- 2,323	0	0	4,000	0
91 days to 1 year	0	126,292	+ 298	0	0	—	—
Over 1 year to 5 years	—	131,315	+ 734	30	0	—	—
Over 5 years to 10 years	—	53,530	+ 1	100	0	—	—
Over 10 years	—	71,663	0	0	0	—	—
<b>Total</b>	<b>282</b>	<b>511,038</b>	<b>+ 870</b>	<b>130</b>	<b>0</b>	<b>9,995</b>	<b>0</b>

1 Includes \$ 6,395 million of inflation-indexed securities valued at the original face amount and \$ 435 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

**Statement of Condition of Each Federal Reserve Bank on October 25, 2000**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,046	535	4,428	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	3,200	167	1,271	120	151	213	242	309	103	44	96	143	341
Coin	856	26	67	49	55	107	104	100	45	29	59	72	142
Loans	282	0	0	4	0	1	13	59	61	64	65	13	2
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	9,995	0	9,995	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	130	7	50	5	7	8	9	16	5	1	4	4	14
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	182,744	10,491	70,539	7,611	10,227	10,727	12,164	21,859	6,942	769	6,090	5,407	19,917
Notes (3)	236,389	13,571	91,247	9,846	13,229	13,877	15,735	28,276	8,980	995	7,878	6,994	25,764
Bonds (4)	91,905	5,276	35,476	3,828	5,143	5,395	6,117	10,993	3,491	387	3,063	2,719	10,017
Total bought outright (5)	511,038	29,338	197,262	21,285	28,598	29,999	34,016	61,128	19,413	2,151	17,030	15,120	55,698
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	511,038	29,338	197,262	21,285	28,598	29,999	34,016	61,128	19,413	2,151	17,030	15,120	55,698
Total loans and securities	521,445	29,345	207,307	21,295	28,606	30,008	34,037	61,203	19,478	2,216	17,100	15,137	55,714
Items in process of collection	9,984	377	1,316	394	767	501	877	908	362	573	770	830	2,309
Bank premises	1,433	94	166	50	156	125	228	104	33	126	49	138	166
Other assets (6)	35,305	1,692	11,940	1,251	2,067	5,266	2,305	3,445	1,054	686	1,028	1,078	3,493
Interdistrict settlement account	0	+ 1,774	+17,101	- 669	+ 608	+ 133	+ 1,796	- 6,197	- 1,312	- 752	- 1,683	- 5,607	- 5,194
<b>TOTAL ASSETS</b>	<b>583,270</b>	<b>34,011</b>	<b>243,596</b>	<b>22,904</b>	<b>32,930</b>	<b>37,102</b>	<b>40,392</b>	<b>60,937</b>	<b>20,122</b>	<b>3,080</b>	<b>17,759</b>	<b>12,305</b>	<b>58,132</b>

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

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5 Net of \$ 16,076 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 98 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

**Statement of Condition of Each Federal Reserve Bank on October 25, 2000**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	541,875	30,673	231,885	21,481	30,664	32,539	37,384	57,481	19,053	1,182	16,377	10,893	52,263
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Deposits</b>													
Depository institutions	12,860	1,923	1,977	428	909	1,115	1,071	1,299	405	792	506	659	1,777
U.S. Treasury—general account	4,207	0	4,207	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	71	1	48	1	2	8	2	3	1	1	1	1	3
Other	241	0	136	1	4	94	1	2	1	0	3	0	1
Total deposits	17,380	1,925	6,367	429	914	1,216	1,073	1,303	406	794	510	660	1,781
Deferred credit items	7,761	502	909	392	346	551	780	566	213	547	392	269	2,295
Other liabilities and accrued dividends (2)	4,293	252	1,459	194	247	311	326	484	178	68	168	159	446
<b>TOTAL LIABILITIES</b>	<b>571,309</b>	<b>33,352</b>	<b>240,621</b>	<b>22,496</b>	<b>32,172</b>	<b>34,617</b>	<b>39,563</b>	<b>59,835</b>	<b>19,850</b>	<b>2,591</b>	<b>17,447</b>	<b>11,981</b>	<b>56,784</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	6,981	358	1,493	237	460	1,685	491	615	138	357	178	186	784
Surplus	2,679	120	552	83	185	705	192	241	66	98	75	88	275
Other capital accounts	2,300	181	930	88	113	95	147	246	68	34	59	50	289
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>583,270</b>	<b>34,011</b>	<b>243,596</b>	<b>22,904</b>	<b>32,930</b>	<b>37,102</b>	<b>40,392</b>	<b>60,937</b>	<b>20,122</b>	<b>3,080</b>	<b>17,759</b>	<b>12,305</b>	<b>58,132</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	760,932	37,036	304,171	32,083	37,097	52,068	61,486	70,347	23,654	9,786	21,754	32,975	78,475
Less—Held by F.R. Banks	219,057	6,363	72,286	10,602	6,433	19,529	24,102	12,866	4,601	8,604	5,377	22,082	26,212
F.R. notes, net	541,875	30,673	231,885	21,481	30,664	32,539	37,384	57,481	19,053	1,182	16,377	10,893	52,263
<b>Collateral held against F.R. notes</b>													
Gold certificate account	11,046												
Special drawing rights certificate account	3,200												
Other eligible assets	6,466												
U.S. govt. and agency securities (3)	521,163												
Total collateral	541,875												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.