

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

November 2, 2000

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Nov 1, 2000
	Week ended Nov 1, 2000	Change from week ended		
		Oct 25, 2000	Nov 3, 1999	
Reserve Bank Credit	563,958	+ 4,435	+ 13,228	571,958
U.S. government securities (1)				
Bought outright-system account (2,3)	510,299	- 165	+ 19,383	510,302
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	130	0	- 58	130
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	16,005	+ 4,316	- 7,795	24,940
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	18	- 157	- 86	3
Seasonal credit	240	- 37	+ 125	201
Extended credit	0	0	0	0
Float	686	+ 286	+ 409	174
Other F.R. assets	36,580	+ 191	+ 1,286	36,209
Gold stock	11,046	0	- 3	11,046
Special drawing rights certificate account	3,200	0	- 4,000	3,200
Treasury currency outstanding	30,661	+ 14	+ 3,025	30,661
Total factors supplying reserve funds	608,865	+ 4,449	+ 12,251	616,865
Currency in circulation*	570,622	+ 39	+ 13,435	572,260
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	286	- 1	+ 192	271
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,171	- 107	+ 203	5,149
Foreign	81	- 10	- 96	75
Service-related balances and adjustments (5)	6,830	+ 132	- 446	6,830
Other	256	+ 15	+ 26	278
Other F.R. liabilities and capital	16,562	+ 496	- 1,762	16,449
Total factors, other than reserve balances, absorbing reserve funds	599,808	+ 565	+ 11,553	601,312
Reserve balances with F.R. Banks (6)	9,056	+ 3,883	+ 697	15,554

On November 1, 2000, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 684,762 million, a change of \$ - 2,017 million for the week. The total includes \$ 591,224 million of U.S. government securities and \$ 93,538 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 16,845 million (daily average over statement week) and \$ 16,692 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 16,845 million (daily average) and \$ 16,692 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 794 million (daily average) and \$ 534 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 6,395 million of inflation-indexed securities valued at the original face amount and \$ 436 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,346 million and adjustments of \$ 484 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

**Consolidated Statement of Condition of all Federal Reserve Banks**

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Nov 1, 2000	Wednesday Oct 25, 2000	Wednesday Nov 3, 1999
<b>ASSETS</b>				
Gold certificate account		11,046	0	- 3
Special drawing rights certificate account		3,200	0	- 4,000
Coin		886	+ 30	+ 581
Loans		203	- 79	- 621
Acceptances		0	0	0
Repurchase agreements — triparty (1)		24,940	+ 14,945	- 1,640
<b>Federal agency obligations (2)</b>				
Bought outright		130	0	- 58
Held under repurchase agreements		0	0	0
<b>U.S. government securities (2)</b>				
Bought outright—Bills		182,312	- 432	- 17,511
Notes (3)		235,603	- 786	+ 24,328
Bonds (4)		92,387	+ 482	+ 11,957
Total bought outright (5)		510,302	- 736	+ 18,773
Held under repurchase agreements		0	0	0
Total U.S. government securities		510,302	- 736	+ 18,773
Total loans and securities		535,575	+ 14,130	+ 16,455
Items in process of collection	(883)	8,834	- 334	+ 400
Bank premises		1,434	+ 1	+ 88
Other assets (6)		34,752	- 553	+ 1,235
<b>TOTAL ASSETS</b>	<b>(883)</b>	<b>595,727</b>	<b>+ 13,273</b>	<b>+ 14,757</b>
<b>LIABILITIES</b>				
Federal Reserve notes		542,757	+ 882	+ 9,033
Reverse repurchase agreements — triparty (1)		0	0	0
<b>Deposits</b>				
Depository institutions		22,494	+ 9,634	+ 7,014
U.S. Treasury—general account		5,149	+ 942	- 461
Foreign—official accounts		75	+ 4	- 87
Other	(0)	278	+ 37	+ 20
Total deposits	(0)	27,995	+ 10,615	+ 6,484
Deferred availability cash items	(883)	8,526	+ 1,581	+ 830
Other liabilities and accrued dividends (7)		4,296	+ 3	- 64
<b>TOTAL LIABILITIES</b>	<b>(883)</b>	<b>583,574</b>	<b>+ 13,081</b>	<b>+ 16,283</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		6,987	+ 6	+ 626
Surplus		2,679	0	- 3,273
Other capital accounts		2,487	+ 187	+ 1,121

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 4,857 million of inflation-indexed securities valued at the original face amount and \$ 344 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 92 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 16,692 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 534 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**Maturity Distribution of Loans and Securities, November 1, 2000**

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	24	17,950	- 1,490	0	0	20,945	0
16 days to 90 days	180	105,007	- 3,791	0	0	3,995	0
91 days to 1 year	0	131,002	+ 4,710	0	0	—	—
Over 1 year to 5 years	—	130,667	- 648	30	0	—	—
Over 5 years to 10 years	—	53,530	0	100	0	—	—
Over 10 years	—	72,145	+ 482	0	0	—	—
<b>Total</b>	<b>203</b>	<b>510,302</b>	<b>- 736</b>	<b>130</b>	<b>0</b>	<b>24,940</b>	<b>0</b>

1 Includes \$ 6,395 million of inflation-indexed securities valued at the original face amount and \$ 436 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

## Statement of Condition of Each Federal Reserve Bank on November 1, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,046	535	4,428	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	3,200	167	1,271	120	151	213	242	309	103	44	96	143	341
Coin	886	28	72	52	57	112	104	100	45	31	62	73	150
Loans	203	0	0	0	0	0	5	50	50	30	58	10	1
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	24,940	0	24,940	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	130	7	50	5	7	8	9	16	5	1	4	4	14
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	182,312	10,466	70,373	7,593	10,202	10,702	12,135	21,807	6,926	767	6,075	5,394	19,870
Notes (3)	235,603	13,526	90,943	9,813	13,185	13,830	15,682	28,182	8,950	992	7,851	6,971	25,678
Bonds (4)	92,387	5,304	35,662	3,848	5,170	5,423	6,149	11,051	3,510	389	3,079	2,734	10,069
Total bought outright (5)	510,302	29,296	196,978	21,254	28,557	29,956	33,967	61,040	19,385	2,148	17,006	15,099	55,617
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	510,302	29,296	196,978	21,254	28,557	29,956	33,967	61,040	19,385	2,148	17,006	15,099	55,617
Total loans and securities	535,575	29,303	221,968	21,260	28,564	29,964	33,981	61,105	19,440	2,179	17,068	15,112	55,632
Items in process of collection	9,717	625	1,308	539	319	673	807	434	480	671	589	641	2,631
Bank premises	1,434	93	166	50	155	125	230	104	33	126	49	137	165
Other assets (6)	34,752	1,666	11,796	1,230	2,035	5,155	2,273	3,383	1,037	671	1,012	1,060	3,432
Interdistrict settlement account	0	+ 1,535	+ 9,806	- 474	+ 1,771	+ 1,109	+ 2,095	- 3,779	- 856	- 690	- 1,259	- 5,118	- 4,142
<b>TOTAL ASSETS</b>	<b>596,610</b>	<b>33,952</b>	<b>250,815</b>	<b>23,192</b>	<b>33,572</b>	<b>38,100</b>	<b>40,533</b>	<b>62,722</b>	<b>20,641</b>	<b>3,189</b>	<b>17,958</b>	<b>12,564</b>	<b>59,371</b>

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6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

**Statement of Condition of Each Federal Reserve Bank on November 1, 2000**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	542,757	30,748	232,591	21,472	30,801	32,445	37,288	57,751	19,123	1,231	16,414	10,812	52,081
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Deposits</b>													
Depository institutions	22,494	1,658	7,223	541	1,258	2,101	1,145	2,701	758	847	554	901	2,809
U.S. Treasury—general account	5,149	0	5,149	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	75	1	51	1	2	8	2	3	1	1	1	1	3
Other	278	0	138	1	2	125	1	1	1	0	3	1	3
Total deposits	27,995	1,660	12,560	543	1,262	2,234	1,148	2,704	760	848	558	903	2,815
Deferred credit items	9,409	619	1,068	568	499	683	927	648	298	565	501	365	2,667
Other liabilities and accrued dividends (2)	4,296	255	1,459	192	249	315	332	483	177	70	168	156	441
<b>TOTAL LIABILITIES</b>	<b>584,457</b>	<b>33,282</b>	<b>247,678</b>	<b>22,775</b>	<b>32,811</b>	<b>35,676</b>	<b>39,695</b>	<b>61,587</b>	<b>20,358</b>	<b>2,714</b>	<b>17,640</b>	<b>12,236</b>	<b>58,005</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	6,987	358	1,493	237	460	1,686	492	616	138	359	178	186	784
Surplus	2,679	120	552	83	185	705	192	241	66	98	75	88	275
Other capital accounts	2,487	192	1,092	97	117	33	154	278	78	19	65	54	308
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>596,610</b>	<b>33,952</b>	<b>250,815</b>	<b>23,192</b>	<b>33,572</b>	<b>38,100</b>	<b>40,533</b>	<b>62,722</b>	<b>20,641</b>	<b>3,189</b>	<b>17,958</b>	<b>12,564</b>	<b>59,371</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	759,820	37,078	303,983	31,992	37,070	51,915	61,250	70,386	23,610	9,753	21,747	32,864	78,172
Less—Held by F.R. Banks	217,063	6,329	71,392	10,520	6,269	19,470	23,961	12,635	4,487	8,522	5,333	22,052	26,091
F.R. notes, net	542,757	30,748	232,591	21,472	30,801	32,445	37,288	57,751	19,123	1,231	16,414	10,812	52,081
<b>Collateral held against F.R. notes</b>													
Gold certificate account	11,046												
Special drawing rights certificate account	3,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	528,511												
Total collateral	542,757												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.