

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

November 24, 2000

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Nov 22, 2000
	Week ended Nov 22, 2000	Change from week ended		
		Nov 15, 2000	Nov 24, 1999	
Reserve Bank Credit	568,034	+ 1,217	+ 5,206	573,569
U.S. government securities (1)				
Bought outright-system account (2,3)	513,025	+ 689	+ 19,024	513,813
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	130	0	- 51	130
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	19,618	+ 2,191	- 15,477	24,615
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	416	+ 378	+ 347	1
Seasonal credit	148	- 7	+ 89	145
Extended credit	0	0	0	0
Float	985	- 89	+ 656	905
Other F.R. assets	33,712	- 1,944	+ 624	33,959
Gold stock	11,046	0	- 3	11,046
Special drawing rights certificate account	3,200	0	- 4,000	3,200
Treasury currency outstanding	30,909	+ 14	+ 3,124	30,909
Total factors supplying reserve funds	613,188	+ 1,231	+ 4,326	618,723
Currency in circulation*	576,148	+ 2,316	+ 2,874	579,884
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	289	+ 15	+ 194	311
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,175	- 104	- 165	4,413
Foreign	92	+ 13	- 111	71
Service-related balances and adjustments (5)	6,600	- 347	- 562	6,600
Other	238	+ 38	- 17	233
Other F.R. liabilities and capital	17,755	+ 227	- 682	17,669
Total factors, other than reserve balances, absorbing reserve funds	606,296	+ 2,157	+ 1,529	609,181
Reserve balances with F.R. Banks (6)	6,892	- 925	+ 2,797	9,542

On November 22, 2000, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 682,725 million, a change of \$ - 5,152 million for the week. The total includes \$ 588,994 million of U.S. government securities and \$ 93,731 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 16,431 million (daily average over statement week) and \$ 16,407 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 16,431 million (daily average) and \$ 16,407 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 1,435 million (daily average) and \$ 218 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 6,395 million of inflation-indexed securities valued at the original face amount and \$ 463 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,212 million and adjustments of \$ 389 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Nov 22, 2000	Wednesday Nov 15, 2000	Wednesday Nov 24, 1999
ASSETS				
Gold certificate account		11,046	0	- 3
Special drawing rights certificate account		3,200	0	- 4,000
Coin		905	- 4	+ 644
Loans		146	- 261	- 226
Acceptances		0	0	0
Repurchase agreements — triparty (1)		24,615	- 1,180	- 16,840
Federal agency obligations (2)				
Bought outright		130	0	- 51
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		183,883	+ 839	- 16,019
Notes (3)		237,245	+ 1,224	+ 23,979
Bonds (4)		92,685	+ 3	+ 11,324
Total bought outright (5)		513,813	+ 2,065	+ 19,284
Held under repurchase agreements		0	0	0
Total U.S. government securities		513,813	+ 2,065	+ 19,284
Total loans and securities		538,704	+ 624	+ 2,166
Items in process of collection	(1,118)	8,472	+ 550	+ 268
Bank premises		1,443	+ 1	+ 95
Other assets (6)		32,522	+ 451	+ 738
TOTAL ASSETS	(1,118)	596,293	+ 1,624	- 91
LIABILITIES				
Federal Reserve notes		550,192	+ 4,380	- 1,146
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		16,270	- 2,708	+ 1,547
U.S. Treasury—general account		4,413	- 437	- 112
Foreign—official accounts		71	- 19	- 100
Other	(0)	233	- 33	- 20
Total deposits	(0)	20,987	- 3,196	+ 1,314
Deferred availability cash items	(1,118)	7,445	+ 89	+ 267
Other liabilities and accrued dividends (7)		4,368	+ 4	- 215
TOTAL LIABILITIES	(1,118)	582,992	+ 1,276	+ 221
CAPITAL ACCOUNTS				
Capital paid in		7,030	+ 42	+ 656
Surplus		2,679	0	- 3,273
Other capital accounts		3,592	+ 305	+ 2,305

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 4,857 million of inflation-indexed securities valued at the original face amount and \$ 365 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 98 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 16,407 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 218 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, November 22, 2000

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	125	17,639	+ 137	0	0	12,595	0
16 days to 90 days	21	112,587	+ 3,764	0	0	12,020	0
91 days to 1 year	0	125,994	- 2,482	0	0	—	—
Over 1 year to 5 years	—	132,580	+ 639	130	0	—	—
Over 5 years to 10 years	—	54,123	+ 6	0	0	—	—
Over 10 years	—	70,891	+ 2	0	0	—	—
Total	146	513,813	+ 2,065	130	0	24,615	0

1 Includes \$ 6,395 million of inflation-indexed securities valued at the original face amount and \$ 463 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on November 22, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,046	535	4,428	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	3,200	167	1,271	120	151	213	242	309	103	44	96	143	341
Coin	905	34	77	52	57	115	100	101	45	34	67	74	150
Loans	146	4	1	0	0	0	3	42	30	17	41	9	0
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	24,615	0	24,615	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	130	7	50	5	7	8	9	16	5	1	4	4	14
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	183,883	10,556	70,979	7,659	10,290	10,794	12,240	21,995	6,985	774	6,128	5,441	20,041
Notes (3)	237,245	13,620	91,577	9,881	13,277	13,927	15,792	28,378	9,012	999	7,906	7,020	25,857
Bonds (4)	92,685	5,321	35,776	3,860	5,187	5,441	6,169	11,086	3,521	390	3,089	2,742	10,102
Total bought outright (5)	513,813	29,497	198,333	21,401	28,754	30,162	34,201	61,460	19,518	2,163	17,123	15,203	56,000
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	513,813	29,497	198,333	21,401	28,754	30,162	34,201	61,460	19,518	2,163	17,123	15,203	56,000
Total loans and securities	538,704	29,508	222,999	21,406	28,761	30,170	34,212	61,517	19,553	2,181	17,168	15,215	56,014
Items in process of collection	9,590	470	1,038	468	475	778	853	815	475	685	626	522	2,384
Bank premises	1,443	94	166	50	155	126	235	104	33	126	49	138	167
Other assets (6)	32,522	1,534	10,984	1,107	1,904	5,029	2,121	3,111	952	663	938	993	3,187
Interdistrict settlement account	0	+ 1,303	+10,244	+ 59	+ 1,476	+ 480	+ 2,251	- 2,932	- 1,220	- 708	- 934	- 5,510	- 4,509
TOTAL ASSETS	597,411	33,646	251,207	23,676	33,498	37,660	40,816	64,089	20,301	3,182	18,350	12,089	58,897

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 4,857 million of inflation-indexed securities valued at the original face amount and \$ 365 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 98 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 16,407 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 218 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

Statement of Condition of Each Federal Reserve Bank on November 22, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	550,192	31,242	235,416	21,889	30,967	32,700	37,895	59,474	19,230	1,322	16,647	10,322	53,088
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	16,270	837	5,449	589	853	1,459	731	2,137	335	779	634	904	1,563
U.S. Treasury—general account	4,413	0	4,413	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	71	1	47	1	2	8	2	3	1	1	1	1	3
Other	233	0	138	0	4	43	2	1	1	0	34	7	3
Total deposits	20,987	839	10,046	590	858	1,510	735	2,141	337	781	669	912	1,569
Deferred credit items	8,564	552	990	507	523	617	892	677	254	529	488	316	2,219
Other liabilities and accrued dividends (2)	4,368	264	1,482	197	251	322	336	492	180	72	169	160	443
TOTAL LIABILITIES	584,111	32,897	247,934	23,183	32,600	35,149	39,858	62,784	20,001	2,703	17,974	11,710	57,318
CAPITAL ACCOUNTS													
Capital paid in	7,030	358	1,496	236	497	1,678	493	617	138	359	178	188	791
Surplus	2,679	120	552	83	185	705	192	241	66	98	75	88	275
Other capital accounts	3,592	271	1,225	173	217	128	273	448	96	22	124	104	512
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	597,411	33,646	251,207	23,676	33,498	37,660	40,816	64,089	20,301	3,182	18,350	12,089	58,897
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	757,512	37,061	302,749	31,861	36,752	51,475	61,115	70,978	23,443	9,693	21,767	32,746	77,874
Less—Held by F.R. Banks	207,320	5,819	67,332	9,972	5,785	18,775	23,220	11,504	4,212	8,371	5,120	22,424	24,786
F.R. notes, net	550,192	31,242	235,416	21,889	30,967	32,700	37,895	59,474	19,230	1,322	16,647	10,322	53,088
Collateral held against F.R. notes													
Gold certificate account	11,046												
Special drawing rights certificate account	3,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	535,946												
Total collateral	550,192												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.