

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

December 21, 2000

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Dec 20, 2000
	Week ended Dec 20, 2000	Change from week ended		
		Dec 13, 2000	Dec 22, 1999	
Reserve Bank Credit	578,291	+ 5,403	- 16,133	579,279
U.S. government securities (1)				
Bought outright-system account (2,3)	514,737	+ 1,022	+ 20,140	514,539
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	130	0	- 51	130
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	25,021	+ 2,400	- 39,394	25,710
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	295	+ 291	+ 212	5
Seasonal credit	121	- 3	+ 41	120
Extended credit	0	0	0	0
Float	2,984	+ 1,269	+ 2,369	3,550
Other F.R. assets	35,002	+ 423	+ 573	35,225
Gold stock	11,046	0	- 3	11,046
Special drawing rights certificate account	2,343	- 857	- 3,857	2,200
Treasury currency outstanding	31,191	+ 14	+ 3,248	31,191
Total factors supplying reserve funds	622,871	+ 4,560	- 16,744	623,716
Currency in circulation*	582,853	+ 2,984	- 19,699	586,617
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	404	0	+ 295	410
Deposits, other than reserve balances, with F.R. Banks				
Treasury	8,105	+ 2,723	+ 1,899	4,781
Foreign	160	+ 85	+ 102	227
Service-related balances and adjustments (5)	6,696	- 284	- 1,073	6,696
Other	222	- 22	+ 9	211
Other F.R. liabilities and capital	18,581	+ 74	- 82	18,140
Total factors, other than reserve balances, absorbing reserve funds	617,022	+ 5,560	- 18,549	617,081
Reserve balances with F.R. Banks (6)	5,849	- 1,000	+ 1,804	6,634

On December 20, 2000, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 687,610 million, a change of \$ + 2,057 million for the week. The total includes \$ 585,636 million of U.S. government securities and \$ 101,974 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 16,785 million (daily average over statement week) and \$ 17,065 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 16,785 million (daily average) and \$ 17,065 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 1,218 million (daily average) and \$ 875 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 6,905 million of inflation-indexed securities valued at the original face amount and \$ 525 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,360 million and adjustments of \$ 336 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Dec 20, 2000	Wednesday Dec 13, 2000	Wednesday Dec 22, 1999
ASSETS				
Gold certificate account		11,046	0	- 2
Special drawing rights certificate account		2,200	- 1,000	- 4,000
Coin		954	+ 6	+ 716
Loans		125	- 8	- 93
Acceptances		0	0	0
Repurchase agreements — triparty (1)		25,710	- 1,550	- 47,375
Federal agency obligations (2)				
Bought outright		130	0	- 51
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		182,627	- 579	- 11,207
Notes (3)		239,129	+ 2	+ 21,549
Bonds (4)		92,783	0	+ 9,806
Total bought outright (5)		514,539	- 576	+ 20,148
Held under repurchase agreements		0	0	0
Total U.S. government securities		514,539	- 576	+ 20,148
Total loans and securities		540,504	- 2,135	- 27,372
Items in process of collection	(859)	12,334	+ 286	+ 3,438
Bank premises		1,452	+ 10	+ 96
Other assets (6)		33,720	+ 389	+ 377
TOTAL ASSETS	(859)	602,210	- 2,444	- 26,747
LIABILITIES				
Federal Reserve notes		556,790	+ 4,373	- 27,448
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		13,866	- 6,951	+ 539
U.S. Treasury—general account		4,781	- 166	+ 40
Foreign—official accounts		227	+ 155	+ 139
Other	(0)	211	- 37	+ 1
Total deposits	(0)	19,084	- 7,000	+ 718
Deferred availability cash items	(859)	8,197	+ 445	+ 217
Other liabilities and accrued dividends (7)		4,375	- 247	- 230
TOTAL LIABILITIES	(859)	588,446	- 2,430	- 26,744
CAPITAL ACCOUNTS				
Capital paid in		7,022	- 81	+ 597
Surplus		2,679	0	- 3,273
Other capital accounts		4,063	+ 68	+ 2,673

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,367 million of inflation-indexed securities valued at the original face amount and \$ 422 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 103 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 17,065 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 875 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, December 20, 2000

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	119	18,935	+ 5,647	0	0	17,760	0
16 days to 90 days	6	111,849	- 6,268	0	0	7,950	0
91 days to 1 year	0	125,654	+ 42	0	0	—	—
Over 1 year to 5 years	—	131,746	0	130	0	—	—
Over 5 years to 10 years	—	55,459	+ 2	0	0	—	—
Over 10 years	—	70,895	0	0	0	—	—
Total	125	514,539	- 576	130	0	25,710	0

1 Includes \$ 6,905 million of inflation-indexed securities valued at the original face amount and \$ 525 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on December 20, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,046	535	4,428	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	954	46	78	54	63	119	82	111	53	34	69	91	154
Loans	125	3	0	0	0	0	6	41	16	14	35	7	2
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	25,710	0	25,710	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	130	7	50	5	7	8	9	16	5	1	4	4	14
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	182,627	10,484	70,494	7,606	10,220	10,721	12,156	21,845	6,937	769	6,086	5,403	19,904
Notes (3)	239,129	13,728	92,304	9,960	13,382	14,037	15,917	28,603	9,084	1,007	7,969	7,075	26,062
Bonds (4)	92,783	5,327	35,815	3,864	5,192	5,447	6,176	11,098	3,525	391	3,092	2,745	10,112
Total bought outright (5)	514,539	29,539	198,613	21,431	28,794	30,205	34,249	61,547	19,546	2,166	17,147	15,224	56,079
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	514,539	29,539	198,613	21,431	28,794	30,205	34,249	61,547	19,546	2,166	17,147	15,224	56,079
Total loans and securities	540,504	29,549	224,373	21,437	28,801	30,212	34,264	61,603	19,567	2,180	17,186	15,235	56,095
Items in process of collection	13,193	587	1,750	645	390	1,083	1,931	1,199	905	732	827	533	2,611
Bank premises	1,452	94	166	50	155	126	243	104	34	126	49	138	166
Other assets (6)	33,720	1,597	11,445	1,215	1,964	5,095	2,191	3,246	993	665	974	1,026	3,310
Interdistrict settlement account	0	+ 1,365	+ 9,081	+ 260	+ 2,053	+ 2,611	+ 2,069	- 2,531	- 1,547	- 890	- 1,403	- 6,827	- 4,240
TOTAL ASSETS	603,069	33,888	252,196	24,158	34,051	40,143	41,747	65,008	20,435	3,034	18,108	10,809	59,492

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

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5 Net of \$ 17,065 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 875 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

Statement of Condition of Each Federal Reserve Bank on December 20, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	556,790	31,631	239,254	22,478	31,011	33,497	38,492	60,591	19,237	1,510	16,472	9,352	53,265
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	13,866	735	1,886	420	1,299	2,873	1,020	1,786	455	458	650	625	1,659
U.S. Treasury—general account	4,781	0	4,781	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	227	1	203	1	2	8	2	3	1	1	1	1	3
Other	211	2	133	3	1	56	1	2	1	1	5	1	4
Total deposits	19,084	738	7,003	425	1,302	2,937	1,023	1,791	458	460	655	627	1,666
Deferred credit items	9,056	510	1,162	579	469	735	871	797	261	497	434	280	2,461
Other liabilities and accrued dividends (2)	4,375	259	1,484	194	250	327	337	495	178	75	170	156	451
TOTAL LIABILITIES	589,305	33,138	248,903	23,676	33,032	37,495	40,723	63,672	20,134	2,541	17,731	10,415	57,843
CAPITAL ACCOUNTS													
Capital paid in	7,022	358	1,468	228	499	1,678	495	632	138	368	178	188	792
Surplus	2,679	120	552	83	185	705	192	241	66	98	75	88	275
Other capital accounts	4,063	271	1,274	171	335	265	337	463	97	27	124	118	582
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	603,069	33,888	252,196	24,158	34,051	40,143	41,747	65,008	20,435	3,034	18,108	10,809	59,492
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	753,551	36,958	301,527	31,733	36,467	50,966	60,713	70,965	23,254	9,620	21,672	32,451	77,223
Less—Held by F.R. Banks	196,761	5,327	62,273	9,255	5,457	17,469	22,221	10,375	4,017	8,111	5,200	23,099	23,957
F.R. notes, net	556,790	31,631	239,254	22,478	31,011	33,497	38,492	60,591	19,237	1,510	16,472	9,352	53,265
Collateral held against F.R. notes													
Gold certificate account	11,046												
Special drawing rights certificate account	2,200												
Other eligible assets	3,165												
U.S. govt. and agency securities (3)	540,379												
Total collateral	556,790												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.