

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

January 11, 2001

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jan 10, 2001
	Week ended Jan 10, 2001	Change from week ended		
		Jan 3, 2001	Jan 12, 2000	
Reserve Bank Credit	578,383	- 12,471	- 11,198	579,657
U.S. government securities (1)				
Bought outright-system account (2,3)	514,112	+ 1,954	+ 29,417	515,478
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	130	0	- 51	130
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	27,116	- 13,823	- 40,305	27,875
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	85	+ 60	- 771	7
Seasonal credit	36	- 37	+ 5	25
Extended credit	0	0	0	0
Float	784	- 353	- 248	-178
Other F.R. assets	36,120	- 271	+ 882	36,318
Gold stock	11,046	0	- 2	11,046
Special drawing rights certificate account	2,200	0	- 4,000	2,200
Treasury currency outstanding	31,233	+ 14	+ 3,087	31,233
Total factors supplying reserve funds	622,862	- 12,457	- 12,113	624,136
Currency in circulation*	588,000	- 5,189	- 11,272	585,574
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	454	+ 4	+ 333	458
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,795	- 517	- 531	5,160
Foreign	108	- 48	+ 34	122
Service-related balances and adjustments (5)	6,956	- 472	- 1,009	6,956
Other	179	- 875	- 12	174
Other F.R. liabilities and capital	17,982	+ 98	- 206	17,985
Total factors, other than reserve balances, absorbing reserve funds	618,473	- 7,001	- 12,665	616,429
Reserve balances with F.R. Banks (6)	4,389	- 5,456	+ 552	7,707

On January 10, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 692,866 million, a change of \$ + 1,323 million for the week. The total includes \$ 591,043 million of U.S. government securities and \$ 101,823 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 17,157 million (daily average over statement week) and \$ 16,335 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 17,157 million (daily average) and \$ 16,335 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 1,247 million (daily average) and \$ 2,478 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 6,905 million of inflation-indexed securities valued at the original face amount and \$ 531 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,332 million and adjustments of \$ 624 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Jan 10, 2001	Wednesday Jan 3, 2001	Wednesday Jan 12, 2000
ASSETS				
Gold certificate account		11,046	0	- 2
Special drawing rights certificate account		2,200	0	- 4,000
Coin		955	+ 20	+ 717
Loans		32	- 26	- 969
Acceptances		0	0	0
Repurchase agreements — triparty (1)		27,875	- 2,600	- 35,020
Federal agency obligations (2)				
Bought outright		130	0	- 51
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		183,365	+ 1,489	- 907
Notes (3)		239,192	+ 574	+ 20,724
Bonds (4)		92,921	+ 137	+ 9,942
Total bought outright (5)		515,478	+ 2,200	+ 29,759
Held under repurchase agreements		0	0	0
Total U.S. government securities		515,478	+ 2,200	+ 29,759
Total loans and securities		543,516	- 425	- 6,279
Items in process of collection	(933)	8,148	- 5,736	+ 221
Bank premises		1,462	+ 1	+ 96
Other assets (6)		34,864	+ 460	+ 768
TOTAL ASSETS	(933)	602,190	- 5,681	- 8,482
LIABILITIES				
Federal Reserve notes		555,753	- 7,126	- 6,388
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		14,878	+ 2,820	- 2,381
U.S. Treasury—general account		5,160	+ 1,328	- 294
Foreign—official accounts		122	+ 46	+ 12
Other	(0)	174	- 30	- 55
Total deposits	(0)	20,334	+ 4,165	- 2,716
Deferred availability cash items	(933)	8,118	- 3,162	+ 657
Other liabilities and accrued dividends (7)		4,139	+ 48	- 376
TOTAL LIABILITIES	(933)	588,345	- 6,074	- 8,823
CAPITAL ACCOUNTS				
Capital paid in		6,999	+ 2	+ 557
Surplus		6,189	+ 1	- 243
Other capital accounts		658	+ 391	+ 28

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,367 million of inflation-indexed securities valued at the original face amount and \$ 427 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 104 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 16,335 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,478 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, January 10, 2001

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	13	14,881	- 2,139	0	0	14,870	0
16 days to 90 days	19	116,369	+ 2,396	0	0	13,005	0
91 days to 1 year	0	125,924	+ 1,233	0	0	—	—
Over 1 year to 5 years	—	131,501	+ 266	130	0	—	—
Over 5 years to 10 years	—	55,907	+ 445	0	0	—	—
Over 10 years	—	70,897	0	0	0	—	—
Total	32	515,478	+ 2,200	130	0	27,875	0

1 Includes \$ 6,905 million of inflation-indexed securities valued at the original face amount and \$ 531 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on January 10, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,046	535	4,428	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	955	50	72	54	66	120	83	113	51	35	66	93	152
Loans	32	0	0	0	0	2	0	15	5	0	6	3	1
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	27,875	0	27,875	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	130	7	50	5	7	8	9	16	5	1	4	4	14
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	183,365	10,527	70,779	7,637	10,261	10,764	12,205	21,933	6,966	772	6,111	5,425	19,985
Notes (3)	239,192	13,732	92,329	9,962	13,385	14,041	15,921	28,611	9,086	1,007	7,971	7,077	26,069
Bonds (4)	92,921	5,334	35,868	3,870	5,200	5,455	6,185	11,115	3,530	391	3,097	2,749	10,127
Total bought outright (5)	515,478	29,593	198,976	21,470	28,847	30,260	34,312	61,659	19,582	2,170	17,178	15,252	56,182
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	515,478	29,593	198,976	21,470	28,847	30,260	34,312	61,659	19,582	2,170	17,178	15,252	56,182
Total loans and securities	543,516	29,600	226,901	21,475	28,854	30,269	34,320	61,689	19,591	2,171	17,189	15,259	56,197
Items in process of collection	9,081	799	1,066	469	275	566	736	681	425	624	775	388	2,278
Bank premises	1,462	93	166	51	154	128	251	104	35	126	49	138	167
Other assets (6)	34,864	1,665	11,807	1,257	2,050	5,230	2,272	3,371	1,029	684	1,011	1,061	3,426
Interdistrict settlement account	0	+ 1,571	+ 8,204	+ 312	+ 1,456	+ 3,731	+ 1,981	- 2,350	- 1,300	- 492	- 1,092	- 7,203	- 4,817
TOTAL ASSETS	603,124	34,428	253,519	24,114	33,479	40,941	40,611	64,884	20,261	3,336	18,405	10,347	58,798

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

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5 Net of \$ 16,335 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,478 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

Statement of Condition of Each Federal Reserve Bank on January 10, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	555,753	32,042	240,445	22,526	30,910	33,616	37,313	60,447	19,100	1,361	16,444	8,869	52,680
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	14,878	694	2,000	459	948	3,432	1,068	1,944	431	836	924	610	1,532
U.S. Treasury—general account	5,160	0	5,160	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	122	1	98	1	2	8	2	3	1	1	1	1	3
Other	174	1	130	2	3	17	1	1	7	0	9	1	1
Total deposits	20,334	697	7,389	462	953	3,457	1,071	1,948	439	837	934	612	1,536
Deferred credit items	9,051	689	1,053	459	401	758	878	682	248	566	485	320	2,511
Other liabilities and accrued dividends (2)	4,139	249	1,421	187	235	285	320	470	174	66	164	151	416
TOTAL LIABILITIES	589,278	33,676	250,308	23,634	32,499	38,116	39,582	63,547	19,962	2,831	18,027	9,952	57,144
CAPITAL ACCOUNTS													
Capital paid in	6,999	358	1,467	228	472	1,679	496	632	138	368	179	188	792
Surplus	6,189	358	1,468	228	472	1,103	495	632	138	136	179	188	792
Other capital accounts	658	35	276	25	36	43	37	74	24	0	20	19	70
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	603,124	34,428	253,519	24,114	33,479	40,941	40,611	64,884	20,261	3,336	18,405	10,347	58,798
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	750,186	37,132	300,737	31,555	36,415	50,789	60,016	70,814	23,128	9,551	21,551	32,130	76,367
Less—Held by F.R. Banks	194,433	5,090	60,292	9,029	5,505	17,173	22,704	10,367	4,028	8,190	5,107	23,262	23,688
F.R. notes, net	555,753	32,042	240,445	22,526	30,910	33,616	37,313	60,447	19,100	1,361	16,444	8,869	52,680
Collateral held against F.R. notes													
Gold certificate account	11,046												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	542,508												
Total collateral	555,753												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.