

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

January 25, 2001

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jan 24, 2001
	Week ended Jan 24, 2001	Change from week ended		
		Jan 17, 2001	Jan 26, 2000	
Reserve Bank Credit	577,567	- 270	+ 11,826	589,528
U.S. government securities (1)				
Bought outright-system account (2,3)	516,988	+ 700	+ 19,410	518,441
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	130	0	- 49	130
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	22,429	- 1,799	- 6,392	33,000
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	79	+ 75	- 38	4
Seasonal credit	23	- 3	- 4	24
Extended credit	0	0	0	0
Float	1,189	+ 441	- 2,176	940
Other F.R. assets	36,730	+ 316	+ 1,093	36,989
Gold stock	11,046	0	- 2	11,046
Special drawing rights certificate account	2,200	0	- 4,000	2,200
Treasury currency outstanding	31,261	+ 14	+ 3,024	31,261
Total factors supplying reserve funds	622,074	- 256	+ 10,848	634,035
Currency in circulation*	580,002	- 3,791	+ 8,122	579,494
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	445	- 11	+ 320	451
Deposits, other than reserve balances, with F.R. Banks				
Treasury	7,078	+ 549	- 127	7,357
Foreign	85	- 21	+ 2	69
Service-related balances and adjustments (5)	6,947	+ 316	- 822	6,947
Other	267	+ 68	+ 30	262
Other F.R. liabilities and capital	18,248	- 17	- 243	17,937
Total factors, other than reserve balances, absorbing reserve funds	613,072	- 2,908	+ 7,282	612,516
Reserve balances with F.R. Banks (6)	9,002	+ 2,651	+ 3,566	21,519

On January 24, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 693,117 million, a change of \$ - 3,540 million for the week. The total includes \$ 585,653 million of U.S. government securities and \$ 107,464 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 15,924 million (daily average over statement week) and \$ 15,520 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 15,924 million (daily average) and \$ 15,520 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 1,945 million (daily average) and \$ 2,218 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 7,386 million of inflation-indexed securities valued at the original face amount and \$ 555 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,075 million and adjustments of \$ 872 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

**Consolidated Statement of Condition of all Federal Reserve Banks**

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Jan 24, 2001	Wednesday Jan 17, 2001	Wednesday Jan 26, 2000
<b>ASSETS</b>				
Gold certificate account		11,046	0	- 2
Special drawing rights certificate account		2,200	0	- 4,000
Coin		1,028	+ 41	+ 703
Loans		28	+ 3	- 170
Acceptances		0	0	0
Repurchase agreements — triparty (1)		33,000	+ 10,480	+ 7,895
<b>Federal agency obligations (2)</b>				
Bought outright		130	0	- 45
Held under repurchase agreements		0	0	0
<b>U.S. government securities (2)</b>				
Bought outright—Bills		184,510	+ 500	- 12,601
Notes (3)		240,586	+ 739	+ 21,574
Bonds (4)		93,345	+ 424	+ 10,330
Total bought outright (5)		518,441	+ 1,663	+ 19,303
Held under repurchase agreements		0	0	0
Total U.S. government securities		518,441	+ 1,663	+ 19,303
Total loans and securities		551,598	+ 12,145	+ 26,981
Items in process of collection	(1,084)	8,815	- 6,680	- 8,307
Bank premises		1,463	0	+ 97
Other assets (6)		35,555	+ 466	+ 1,093
<b>TOTAL ASSETS</b>	<b>(1,084)</b>	<b>611,706</b>	<b>+ 5,972</b>	<b>+ 16,566</b>
<b>LIABILITIES</b>				
Federal Reserve notes		549,711	- 3,618	+ 7,904
Reverse repurchase agreements — triparty (1)		0	0	0
<b>Deposits</b>				
Depository institutions		28,678	+ 15,054	+ 9,184
U.S. Treasury—general account		7,357	- 622	- 1,423
Foreign—official accounts		69	- 34	- 12
Other	(0)	262	- 21	+ 25
Total deposits	(0)	36,366	+ 14,376	+ 7,774
Deferred availability cash items	(1,084)	7,692	- 4,787	+ 1,313
Other liabilities and accrued dividends (7)		4,023	- 56	- 442
<b>TOTAL LIABILITIES</b>	<b>(1,084)</b>	<b>597,792</b>	<b>+ 5,915</b>	<b>+ 16,549</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		7,011	+ 11	+ 363
Surplus		6,298	+ 108	- 134
Other capital accounts		605	- 62	- 213

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,552 million of inflation-indexed securities valued at the original face amount and \$ 431 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,834 million of inflation-indexed securities valued at the original face amount and \$ 124 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 15,520 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,218 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**Maturity Distribution of Loans and Securities, January 24, 2001**

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	28	22,272	+ 2,178	0	0	29,000	0
16 days to 90 days	0	111,129	- 1,309	0	0	4,000	0
91 days to 1 year	0	124,918	- 369	0	0	—	—
Over 1 year to 5 years	—	132,160	+ 659	130	0	—	—
Over 5 years to 10 years	—	56,750	+ 189	0	0	—	—
Over 10 years	—	71,212	+ 315	0	0	—	—
<b>Total</b>	<b>28</b>	<b>518,441</b>	<b>+ 1,663</b>	<b>130</b>	<b>0</b>	<b>33,000</b>	<b>0</b>

1 Includes \$ 7,386 million of inflation-indexed securities valued at the original face amount and \$ 555 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

**Statement of Condition of Each Federal Reserve Bank on January 24, 2001**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,046	535	4,428	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,028	59	73	56	70	130	99	124	53	38	71	102	152
Loans	28	2	0	0	0	0	0	13	2	0	9	1	0
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	33,000	0	33,000	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	130	7	50	5	7	8	9	16	5	1	4	4	14
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	184,510	10,592	71,221	7,685	10,325	10,831	12,281	22,070	7,009	777	6,149	5,459	20,110
Notes (3)	240,586	13,812	92,867	10,020	13,463	14,123	16,014	28,778	9,139	1,013	8,017	7,118	26,221
Bonds (4)	93,345	5,359	36,031	3,888	5,224	5,480	6,213	11,165	3,546	393	3,111	2,762	10,174
Total bought outright (5)	518,441	29,763	200,119	21,593	29,013	30,434	34,509	62,013	19,694	2,182	17,277	15,339	56,504
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	518,441	29,763	200,119	21,593	29,013	30,434	34,509	62,013	19,694	2,182	17,277	15,339	56,504
Total loans and securities	551,598	29,773	233,169	21,599	29,020	30,441	34,517	62,042	19,701	2,183	17,290	15,344	56,519
Items in process of collection	9,899	489	1,080	530	357	681	816	926	509	569	501	650	2,791
Bank premises	1,463	94	166	51	154	128	251	104	35	126	49	138	167
Other assets (6)	35,555	1,703	12,076	1,252	2,092	5,311	2,313	3,449	1,055	690	1,032	1,080	3,501
Interdistrict settlement account	0	+ 2,335	+ 7,805	+ 362	+ 827	+ 3,100	+ 1,254	- 234	- 1,280	+ 245	- 1,406	- 6,827	- 6,181
<b>TOTAL ASSETS</b>	<b>612,790</b>	<b>35,103</b>	<b>259,672</b>	<b>24,346</b>	<b>33,143</b>	<b>40,688</b>	<b>40,219</b>	<b>67,688</b>	<b>20,504</b>	<b>4,039</b>	<b>17,943</b>	<b>11,100</b>	<b>58,344</b>

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

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5 Net of \$ 15,520 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,218 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

**Statement of Condition of Each Federal Reserve Bank on January 24, 2001**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	549,711	31,712	239,446	22,223	30,426	33,443	36,604	59,740	18,835	1,591	16,181	8,303	51,206
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Deposits</b>													
Depository institutions	28,678	1,778	7,086	841	1,128	3,199	1,409	5,482	943	1,345	882	1,828	2,758
U.S. Treasury—general account	7,357	0	7,357	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	69	1	45	1	2	8	2	3	1	1	1	1	3
Other	262	0	131	3	2	111	1	2	6	0	4	1	1
Total deposits	36,366	1,779	14,619	844	1,132	3,318	1,412	5,486	950	1,346	887	1,830	2,762
Deferred credit items	8,776	606	1,035	616	380	759	856	668	246	528	336	423	2,324
Other liabilities and accrued dividends (2)	4,023	244	1,372	182	227	279	309	455	169	69	161	150	404
<b>TOTAL LIABILITIES</b>	<b>598,876</b>	<b>34,343</b>	<b>256,472</b>	<b>23,866</b>	<b>32,165</b>	<b>37,799</b>	<b>39,181</b>	<b>66,350</b>	<b>20,201</b>	<b>3,533</b>	<b>17,564</b>	<b>10,706</b>	<b>56,696</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	7,011	368	1,468	228	472	1,679	496	633	138	369	179	188	792
Surplus	6,298	358	1,468	228	472	1,210	495	632	138	137	179	188	792
Other capital accounts	605	34	265	25	34	0	46	73	27	0	21	17	64
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>612,790</b>	<b>35,103</b>	<b>259,672</b>	<b>24,346</b>	<b>33,143</b>	<b>40,688</b>	<b>40,219</b>	<b>67,688</b>	<b>20,504</b>	<b>4,039</b>	<b>17,943</b>	<b>11,100</b>	<b>58,344</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	748,172	37,087	299,374	31,554	36,436	50,861	60,142	70,606	23,009	9,487	21,531	32,012	76,074
Less—Held by F.R. Banks	198,461	5,375	59,928	9,330	6,010	17,418	23,539	10,865	4,174	7,896	5,349	23,708	24,868
F.R. notes, net	549,711	31,712	239,446	22,223	30,426	33,443	36,604	59,740	18,835	1,591	16,181	8,303	51,206
<b>Collateral held against F.R. notes</b>													
Gold certificate account	11,046												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	536,465												
Total collateral	549,711												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.