

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

February 1, 2001

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jan 31, 2001
	Week ended Jan 31, 2001	Change from week ended		
		Jan 24, 2001	Feb 2, 2000	
Reserve Bank Credit	573,712	- 3,843	+ 15,342	573,200
U.S. government securities (1)				
Bought outright-system account (2,3)	516,799	- 189	+ 16,296	516,018
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	130	0	- 45	130
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	18,986	- 3,443	- 2,157	18,920
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	12	- 67	- 70	5
Seasonal credit	31	+ 8	+ 7	30
Extended credit	0	0	0	0
Float	686	- 492	- 290	1,547
Other F.R. assets	37,068	+ 338	+ 1,634	36,550
Gold stock	11,046	0	- 2	11,046
Special drawing rights certificate account	2,200	0	- 4,000	2,200
Treasury currency outstanding	31,513	+ 14	+ 3,231	31,513
Total factors supplying reserve funds	618,471	- 3,828	+ 14,570	617,958
Currency in circulation*	578,111	- 2,128	+ 11,294	579,406
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	455	+ 10	+ 329	477
Deposits, other than reserve balances, with F.R. Banks				
Treasury	8,903	+ 1,825	+ 2,772	5,256
Foreign	110	+ 25	- 36	199
Service-related balances and adjustments (5)	6,585	- 362	- 643	6,585
Other	277	+ 10	+ 29	306
Other F.R. liabilities and capital	18,198	- 50	- 146	17,648
Total factors, other than reserve balances, absorbing reserve funds	612,640	- 669	+ 13,600	609,878
Reserve balances with F.R. Banks (6)	5,831	- 3,159	+ 970	8,081

On January 31, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 697,628 million, a change of \$ + 4,511 million for the week. The total includes \$ 590,856 million of U.S. government securities and \$ 106,773 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 17,074 million (daily average over statement week) and \$ 17,197 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 17,074 million (daily average) and \$ 17,197 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 1,943 million (daily average) and \$ 555 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 7,386 million of inflation-indexed securities valued at the original face amount and \$ 556 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,096 million and adjustments of \$ 489 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Jan 31, 2001	Wednesday Jan 24, 2001	Wednesday Feb 2, 2000
ASSETS				
Gold certificate account		11,046	0	- 2
Special drawing rights certificate account		2,200	0	- 4,000
Coin		1,066	+ 38	+ 715
Loans		35	+ 7	- 92
Acceptances		0	0	0
Repurchase agreements — triparty (1)		18,920	- 14,080	- 190
Federal agency obligations (2)				
Bought outright		130	0	- 45
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		182,949	- 1,561	- 15,032
Notes (3)		239,725	- 861	+ 20,712
Bonds (4)		93,345	0	+ 9,261
Total bought outright (5)		516,018	- 2,423	+ 14,940
Held under repurchase agreements		0	0	0
Total U.S. government securities		516,018	- 2,423	+ 14,940
Total loans and securities		535,103	- 16,495	+ 14,613
Items in process of collection	(905)	10,023	+ 1,208	+ 2,267
Bank premises		1,467	+ 4	+ 102
Other assets (6)		35,167	- 388	+ 1,644
TOTAL ASSETS	(905)	596,072	- 15,634	+ 15,339
LIABILITIES				
Federal Reserve notes		549,436	- 275	+ 10,467
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		15,420	- 13,258	+ 4,608
U.S. Treasury—general account		5,256	- 2,101	+ 360
Foreign—official accounts		199	+ 130	+ 56
Other	(0)	306	+ 44	+ 40
Total deposits	(0)	21,182	- 15,184	+ 5,066
Deferred availability cash items	(905)	7,806	+ 114	- 39
Other liabilities and accrued dividends (7)		3,960	- 63	- 450
TOTAL LIABILITIES	(905)	582,384	- 15,408	+ 15,043
CAPITAL ACCOUNTS				
Capital paid in		7,014	+ 3	+ 364
Surplus		6,265	- 33	- 60
Other capital accounts		409	- 196	- 8

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,552 million of inflation-indexed securities valued at the original face amount and \$ 432 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,834 million of inflation-indexed securities valued at the original face amount and \$ 124 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 17,197 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 555 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, January 31, 2001

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	30	20,921	- 1,351	0	0	14,920	0
16 days to 90 days	5	112,430	+ 1,301	0	0	4,000	0
91 days to 1 year	0	124,617	- 301	0	0	—	—
Over 1 year to 5 years	—	130,088	- 2,072	130	0	—	—
Over 5 years to 10 years	—	56,750	0	0	0	—	—
Over 10 years	—	71,212	0	0	0	—	—
Total	35	516,018	- 2,423	130	0	18,920	0

1 Includes \$ 7,386 million of inflation-indexed securities valued at the original face amount and \$ 556 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on January 31, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,046	535	4,428	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,066	59	75	58	73	134	105	130	58	41	74	107	152
Loans	35	4	3	0	0	0	0	16	3	4	3	3	0
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	18,920	0	18,920	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	130	7	50	5	7	8	9	16	5	1	4	4	14
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	182,949	10,503	70,619	7,620	10,238	10,740	12,178	21,883	6,950	770	6,097	5,413	19,939
Notes (3)	239,725	13,762	92,534	9,985	13,415	14,072	15,957	28,675	9,106	1,009	7,989	7,093	26,127
Bonds (4)	93,345	5,359	36,031	3,888	5,224	5,480	6,213	11,165	3,546	393	3,111	2,762	10,174
Total bought outright (5)	516,018	29,624	199,184	21,492	28,877	30,291	34,347	61,723	19,602	2,172	17,196	15,268	56,240
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	516,018	29,624	199,184	21,492	28,877	30,291	34,347	61,723	19,602	2,172	17,196	15,268	56,240
Total loans and securities	535,103	29,635	218,157	21,498	28,884	30,299	34,356	61,755	19,610	2,177	17,203	15,274	56,255
Items in process of collection	10,928	614	1,109	500	491	678	1,147	883	543	1,183	553	441	2,788
Bank premises	1,467	93	167	51	154	127	257	104	35	125	49	138	168
Other assets (6)	35,167	1,682	11,959	1,231	2,069	5,237	2,291	3,407	1,044	684	1,026	1,068	3,470
Interdistrict settlement account	0	+ 1,676	+17,352	+ 416	+ 983	+ 1,298	+ 1,218	- 3,595	- 1,319	- 893	- 1,534	- 8,045	- 7,557
TOTAL ASSETS	596,977	34,409	254,122	24,251	33,278	38,670	40,342	63,959	20,400	3,504	17,776	9,596	56,671

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 5,552 million of inflation-indexed securities valued at the original face amount and \$ 432 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,834 million of inflation-indexed securities valued at the original face amount and \$ 124 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 17,197 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 555 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

Statement of Condition of Each Federal Reserve Bank on January 31, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	549,436	31,788	239,057	22,290	30,376	33,749	36,475	59,838	18,863	1,795	16,195	8,130	50,879
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	15,420	1,002	4,057	677	1,336	1,026	1,608	1,634	808	532	701	615	1,423
U.S. Treasury—general account	5,256	0	5,256	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	199	1	176	1	2	8	2	3	1	1	1	1	3
Other	306	0	147	0	1	129	2	1	8	1	9	1	6
Total deposits	21,182	1,004	9,636	678	1,339	1,163	1,612	1,638	816	534	711	617	1,433
Deferred credit items	8,712	618	942	629	379	616	937	718	264	611	341	317	2,339
Other liabilities and accrued dividends (2)	3,960	239	1,343	181	227	279	306	452	168	65	158	145	398
TOTAL LIABILITIES	583,290	33,649	250,978	23,778	32,322	35,807	39,330	62,646	20,111	3,005	17,405	9,210	55,048
CAPITAL ACCOUNTS													
Capital paid in	7,014	369	1,468	228	472	1,679	496	633	138	369	179	188	794
Surplus	6,265	358	1,468	228	472	1,184	495	632	138	131	179	188	792
Other capital accounts	409	33	208	17	12	0	20	48	14	0	13	9	36
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	596,977	34,409	254,122	24,251	33,278	38,670	40,342	63,959	20,400	3,504	17,776	9,596	56,671
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	746,920	37,121	299,102	31,442	36,458	50,910	59,890	70,492	22,964	9,461	21,483	31,879	75,720
Less—Held by F.R. Banks	197,484	5,332	60,045	9,152	6,082	17,160	23,414	10,654	4,101	7,666	5,288	23,749	24,841
F.R. notes, net	549,436	31,788	239,057	22,290	30,376	33,749	36,475	59,838	18,863	1,795	16,195	8,130	50,879
Collateral held against F.R. notes													
Gold certificate account	11,046												
Special drawing rights certificate account	2,200												
Other eligible assets	1,122												
U.S. govt. and agency securities (3)	535,068												
Total collateral	549,436												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.