

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

February 8, 2001

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Feb 7, 2001
	Week ended Feb 7, 2001	Change from week ended		
		Jan 31, 2001	Feb 9, 2000	
Reserve Bank Credit	572,088	- 1,624	+ 16,337	579,009
U.S. government securities (1)				
Bought outright-system account (2,3)	515,579	- 1,220	+ 13,741	516,486
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	121	- 9	- 54	110
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	18,921	- 65	+ 502	23,985
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	6	- 6	- 35	11
Seasonal credit	19	- 12	- 10	20
Extended credit	0	0	0	0
Float	634	- 51	+ 433	1,356
Other F.R. assets	36,809	- 259	+ 1,779	37,042
Gold stock	11,046	0	- 2	11,046
Special drawing rights certificate account	2,200	0	- 4,000	2,200
Treasury currency outstanding	31,527	+ 14	+ 3,054	31,527
Total factors supplying reserve funds	616,861	- 1,609	+ 15,388	623,781
Currency in circulation*	579,584	+ 1,473	+ 13,738	581,712
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	478	+ 23	+ 347	485
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,849	- 4,054	- 410	3,905
Foreign	89	- 21	- 2	96
Service-related balances and adjustments (5)	6,447	- 138	- 1,423	6,447
Other	339	+ 62	+ 90	335
Other F.R. liabilities and capital	18,032	- 166	- 437	17,906
Total factors, other than reserve balances, absorbing reserve funds	609,820	- 2,820	+ 11,905	610,887
Reserve balances with F.R. Banks (6)	7,041	+ 1,210	+ 3,483	12,895

On February 7, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 701,768 million, a change of \$ + 4,140 million for the week. The total includes \$ 595,295 million of U.S. government securities and \$ 106,473 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 17,046 million (daily average over statement week) and \$ 16,169 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 17,046 million (daily average) and \$ 16,169 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 2,373 million (daily average) and \$ 1,788 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 7,386 million of inflation-indexed securities valued at the original face amount and \$ 555 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,096 million and adjustments of \$ 352 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Feb 7, 2001	Wednesday Jan 31, 2001	Wednesday Feb 9, 2000
ASSETS				
Gold certificate account		11,046	0	- 2
Special drawing rights certificate account		2,200	0	- 4,000
Coin		1,095	+ 29	+ 706
Loans		31	- 4	- 64
Acceptances		0	0	0
Repurchase agreements — triparty (1)		23,985	+ 5,065	- 1,295
Federal agency obligations (2)				
Bought outright		110	- 20	- 65
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		183,417	+ 468	- 15,817
Notes (3)		239,724	- 1	+ 20,711
Bonds (4)		93,345	0	+ 9,261
Total bought outright (5)		516,486	+ 468	+ 14,155
Held under repurchase agreements		0	0	0
Total U.S. government securities		516,486	+ 468	+ 14,155
Total loans and securities		540,611	+ 5,508	+ 12,730
Items in process of collection	(976)	10,270	+ 247	+ 2,621
Bank premises		1,468	+ 1	+ 94
Other assets (6)		35,617	+ 450	+ 1,744
TOTAL ASSETS	(976)	602,308	+ 6,236	+ 13,894
LIABILITIES				
Federal Reserve notes		551,766	+ 2,330	+ 12,563
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		19,947	+ 4,527	+ 1,892
U.S. Treasury—general account		3,905	- 1,351	- 955
Foreign—official accounts		96	- 103	+ 15
Other	(0)	335	+ 29	+ 88
Total deposits	(0)	24,283	+ 3,101	+ 1,040
Deferred availability cash items	(976)	8,353	+ 547	+ 872
Other liabilities and accrued dividends (7)		3,996	+ 36	- 719
TOTAL LIABILITIES	(976)	588,397	+ 6,013	+ 13,755
CAPITAL ACCOUNTS				
Capital paid in		7,016	+ 2	+ 352
Surplus		6,299	+ 34	- 65
Other capital accounts		595	+ 186	- 149

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,552 million of inflation-indexed securities valued at the original face amount and \$ 431 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,834 million of inflation-indexed securities valued at the original face amount and \$ 124 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 16,169 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,788 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, February 7, 2001

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	17	17,722	- 3,199	0	0	17,985	0
16 days to 90 days	14	115,089	+ 2,659	0	0	6,000	0
91 days to 1 year	0	125,624	+ 1,007	0	0	—	—
Over 1 year to 5 years	—	130,088	0	110	- 20	—	—
Over 5 years to 10 years	—	56,750	0	0	0	—	—
Over 10 years	—	71,212	0	0	0	—	—
Total	31	516,486	+ 468	110	- 20	23,985	0

1 Includes \$ 7,386 million of inflation-indexed securities valued at the original face amount and \$ 555 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on February 7, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,046	535	4,428	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,095	59	77	61	74	137	111	135	60	42	75	109	155
Loans	31	2	0	0	0	0	0	9	8	4	3	5	1
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	23,985	0	23,985	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	110	6	42	5	6	6	7	13	4	0	4	3	12
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	183,417	10,530	70,799	7,639	10,264	10,767	12,209	21,939	6,967	772	6,112	5,427	19,990
Notes (3)	239,724	13,762	92,534	9,985	13,415	14,072	15,957	28,675	9,106	1,009	7,989	7,093	26,127
Bonds (4)	93,345	5,359	36,031	3,888	5,224	5,480	6,213	11,165	3,546	393	3,111	2,762	10,174
Total bought outright (5)	516,486	29,651	199,364	21,512	28,903	30,319	34,379	61,779	19,620	2,174	17,212	15,282	56,291
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	516,486	29,651	199,364	21,512	28,903	30,319	34,379	61,779	19,620	2,174	17,212	15,282	56,291
Total loans and securities	540,611	29,659	223,392	21,517	28,909	30,325	34,386	61,801	19,632	2,179	17,218	15,289	56,304
Items in process of collection	11,246	1,178	1,462	481	462	883	1,086	907	505	694	724	260	2,604
Bank premises	1,468	94	167	51	154	127	257	104	35	125	49	138	168
Other assets (6)	35,617	1,815	12,223	1,281	2,082	4,965	2,325	3,485	991	719	1,012	1,014	3,706
Interdistrict settlement account	0	+ 2,302	+11,424	9	+ 1,281	+ 3,425	+ 1,212	- 2,449	997	-	- 1,482	- 7,372	- 7,129
TOTAL ASSETS	603,284	35,756	254,046	23,880	33,587	40,761	40,345	65,259	20,656	3,741	18,001	10,050	57,204

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities. 431 million of compensation that adjusts for the effects of inflation on the

3 Includes \$ 5,552 million of inflation-indexed securities valued at the original face amount and \$ 124 million of compensation that adjusts for the effects of inflation on the principal of such securities.

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5 Net of \$ 16,169 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,788 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)
Statement of Condition of Each Federal Reserve Bank on February 7, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	551,766	31,942	239,054	22,348	30,690	34,329	36,921	59,937	18,980	2,110	16,322	8,564	50,568
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits	19,947	2,017	5,184	462	1,273	2,250	1,082	2,816	875	533	727	571	2,159
Depository institutions	3,905	0	3,905	0	0	0	0	0	0	0	0	0	0
U.S. Treasury—general account	96	2	73	1	2	7	2	3	1	1	1	1	3
Foreign—official accounts	335	0	134	0	6	172	1	1	9	1	7	1	1
Other	24,283	2,019	9,296	463	1,281	2,429	1,085	2,820	885	535	735	573	2,163
Deferred credit items	9,329	784	1,152	407	413	821	997	712	323	525	405	373	2,418
Other liabilities and accrued dividends (2)	3,996	238	1,358	181	228	285	310	452	169	67	160	147	401
TOTAL LIABILITIES	589,374	34,983	250,860	23,399	32,612	37,864	39,312	63,920	20,357	3,237	17,622	9,656	55,550
CAPITAL ACCOUNTS													
Capital paid in	7,016	369	1,468	228	469	1,680	497	634	138	372	180	189	793
Surplus	6,299	358	1,468	228	472	1,216	495	632	138	132	179	188	792
Other capital accounts	595	45	251	24	34	0	40	73	23	0	20	17	68
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	603,284	35,756	254,046	23,880	33,587	40,761	40,345	65,259	20,656	3,741	18,001	10,050	57,204
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	746,182	37,063	298,853	31,379	36,549	50,978	59,717	70,557	22,921	9,434	21,481	31,834	75,417
Less—Held by F.R. Banks	194,416	5,121	59,799	9,031	5,859	16,649	22,796	10,620	3,941	7,324	5,159	23,270	24,848
F.R. notes, net	551,766	31,942	239,054	22,348	30,690	34,329	36,921	59,937	18,980	2,110	16,322	8,564	50,568
Collateral held against F.R. notes													
Gold certificate account	11,046												
Special drawing rights	2,200												
Certificate account	0												
Other eligible assets	538,520												
U.S. govt. and agency securities (3)	551,766												
Total collateral													

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.