

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

February 15, 2001

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Feb 14, 2001
	Week ended Feb 14, 2001	Change from week ended		
		Feb 7, 2001	Feb 16, 2000	
Reserve Bank Credit	572,674	+ 590	+ 14,988	574,292
U.S. government securities (1)				
Bought outright-system account (2,3)	515,909	+ 330	+ 13,439	514,561
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	110	- 11	- 40	110
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	17,757	- 1,164	- 2,069	17,510
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	24	+ 18	- 3	11
Seasonal credit	23	+ 4	- 21	24
Extended credit	0	0	0	0
Float	1,570	+ 946	+ 903	4,491
Other F.R. assets	37,280	+ 465	+ 2,797	37,585
Gold stock	11,046	0	- 2	11,046
Special drawing rights certificate account	2,200	0	- 4,000	2,200
Treasury currency outstanding	31,727	+ 14	+ 3,204	31,727
Total factors supplying reserve funds	617,646	+ 603	+ 14,189	619,264
Currency in circulation*	581,606	+ 1,836	+ 15,689	583,268
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	485	+ 7	+ 339	489
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,023	+ 174	- 283	6,713
Foreign	79	- 10	- 9	72
Service-related balances and adjustments (5)	6,534	+ 87	- 1,359	6,534
Other	323	- 16	+ 86	286
Other F.R. liabilities and capital	18,232	+ 200	- 563	17,921
Total factors, other than reserve balances, absorbing reserve funds	612,283	+ 2,277	+ 13,901	615,283
Reserve balances with F.R. Banks (6)	5,363	- 1,674	+ 287	3,981

On February 14, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 704,959 million, a change of \$ + 3,191 million for the week. The total includes \$ 594,797 million of U.S. government securities and \$ 110,162 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 17,362 million (daily average over statement week) and \$ 19,936 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 15,597 million (daily average) and \$ 15,181 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 1,162 million (daily average) and \$ 3,739 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 7,386 million of inflation-indexed securities valued at the original face amount and \$ 554 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,076 million and adjustments of \$ 458 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

**Consolidated Statement of Condition of all Federal Reserve Banks**

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Feb 14, 2001	Wednesday Feb 7, 2001	Wednesday Feb 16, 2000
ASSETS				
Gold certificate account		11,046	0	- 2
Special drawing rights certificate account		2,200	0	- 4,000
Coin		1,120	+ 25	+ 712
Loans		35	+ 4	- 51
Acceptances		0	0	0
Repurchase agreements — triparty (1)		17,510	- 6,475	- 3,995
Federal agency obligations (2)				
Bought outright		110	0	- 40
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		179,718	- 3,699	- 19,883
Notes (3)		240,940	+ 1,216	+ 23,097
Bonds (4)		93,904	+ 559	+ 8,650
Total bought outright (5)		514,561	- 1,925	+ 11,862
Held under repurchase agreements		0	0	0
Total U.S. government securities		514,561	- 1,925	+ 11,862
Total loans and securities		532,216	- 8,395	+ 7,776
Items in process of collection	( 7 6 1 )	13,497	+ 3,227	+ 5,532
Bank premises		1,469	+ 1	+ 94
Other assets (6)		36,171	+ 554	+ 5,183
TOTAL ASSETS	( 7 6 1 )	597,719	- 4,589	+ 15,296
LIABILITIES				
Federal Reserve notes		553,151	+ 1,385	+ 14,347
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		11,925	- 8,022	- 568
U.S. Treasury—general account		6,713	+ 2,808	+ 1,938
Foreign—official accounts		72	- 24	- 36
Other	( 0 )	286	- 49	+ 30
Total deposits	( 0 )	18,996	- 5,287	+ 1,364
Deferred availability cash items	( 7 6 1 )	7,651	- 702	+ 212
Other liabilities and accrued dividends (7)		3,980	- 16	- 736
TOTAL LIABILITIES	( 7 6 1 )	583,778	- 4,619	+ 15,187
CAPITAL ACCOUNTS				
Capital paid in		7,012	- 4	+ 334
Surplus		6,333	+ 34	- 71
Other capital accounts		595	0	- 156

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,552 million of inflation-indexed securities valued at the original face amount and \$ 431 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,834 million of inflation-indexed securities valued at the original face amount and \$ 123 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 19,936 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 3,739 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**Maturity Distribution of Loans and Securities, February 14, 2001**

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	35	22,050	+ 4,328	0	0	11,490	0
16 days to 90 days	0	112,965	- 2,124	0	0	6,020	0
91 days to 1 year	0	120,844	- 4,780	0	0	—	—
Over 1 year to 5 years	—	130,246	+ 158	110	0	—	—
Over 5 years to 10 years	—	56,749	- 1	0	0	—	—
Over 10 years	—	71,707	+ 495	0	0	—	—
<b>Total</b>	<b>35</b>	<b>514,561</b>	<b>- 1,925</b>	<b>110</b>	<b>0</b>	<b>17,510</b>	<b>0</b>

1 Includes \$ 7,386 million of inflation-indexed securities valued at the original face amount and \$ 554 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

**Statement of Condition of Each Federal Reserve Bank on February 14, 2001**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,046	535	4,428	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,120	61	76	62	75	140	114	140	62	45	79	111	155
Loans	35	3	0	4	0	0	0	10	3	5	1	1	9
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	17,510	0	17,510	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	110	6	42	5	6	6	7	13	4	0	4	3	12
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	179,718	10,317	69,371	7,485	10,057	10,550	11,962	21,497	6,827	757	5,989	5,317	19,587
Notes (3)	240,940	13,832	93,003	10,035	13,483	14,144	16,038	28,820	9,153	1,014	8,029	7,129	26,260
Bonds (4)	93,904	5,391	36,247	3,911	5,255	5,512	6,250	11,232	3,567	395	3,129	2,778	10,235
Total bought outright (5)	514,561	29,540	198,622	21,432	28,795	30,206	34,250	61,549	19,547	2,166	17,148	15,225	56,082
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	514,561	29,540	198,622	21,432	28,795	30,206	34,250	61,549	19,547	2,166	17,148	15,225	56,082
Total loans and securities	532,216	29,549	216,174	21,440	28,802	30,212	34,258	61,572	19,554	2,172	17,152	15,229	56,103
Items in process of collection													
Bank premises	14,258	663	1,141	551	412	957	2,780	1,888	801	837	734	689	2,804
Other assets (6)	1,469	94	167	51	154	128	257	104	35	125	49	138	168
Interdistrict settlement account	36,171	1,847	12,443	1,305	2,115	4,998	2,362	3,552	1,012	721	1,032	1,015	3,767
TOTAL ASSETS	598,480	34,220	253,469	23,913	33,635	39,582	40,051	65,434	20,128	4,160	17,717	9,939	56,172

- 1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 2 Face value of the securities.
- 3 Includes \$ 5,552 million of inflation-indexed securities valued at the original face amount and \$ 431 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Includes \$ 1,834 million of inflation-indexed securities valued at the original face amount and \$ 123 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 5 Net of \$ 19,936 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 3,739 million that are fully collateralized by other U.S. government securities.
- 6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.
- Components may not add to totals due to rounding.

H.4.1 (c)

**Statement of Condition of Each Federal Reserve Bank on February 14, 2001**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	553,151	32,117	239,085	22,391	30,762	34,781	36,949	60,244	18,996	2,339	16,269	8,734	50,484
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits	11,925	472	1,995	440	1,363	803	805	2,591	357	779	520	473	1,328
U.S. Treasury—general account	6,713	0	6,713	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	72	2	48	1	2	7	2	3	1	1	1	1	3
Other	286	0	140	0	2	125	1	1	5	0	7	1	3
Total deposits	18,996	474	8,897	442	1,367	935	808	2,595	362	780	528	474	1,334
Deferred credit items	8,412	619	951	419	315	650	962	751	302	471	381	288	2,303
Other liabilities and accrued dividends (2)	3,980	237	1,339	181	227	286	312	450	168	66	160	148	407
<b>TOTAL LIABILITIES</b>	<b>584,539</b>	<b>33,447</b>	<b>1,339,272</b>	<b>23,433</b>	<b>32,671</b>	<b>36,651</b>	<b>39,031</b>	<b>64,040</b>	<b>19,829</b>	<b>3,656</b>	<b>17,338</b>	<b>9,643</b>	<b>54,527</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	7,012	369	1,468	228	457	1,680	488	688	138	372	180	150	793
Surplus	6,333	358	1,468	228	472	1,250	495	632	138	132	179	188	792
Other capital accounts	595	45	262	24	35	0	37	74	22	0	20	17	59
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>598,480</b>	<b>34,220</b>	<b>253,469</b>	<b>23,913</b>	<b>33,635</b>	<b>39,582</b>	<b>40,051</b>	<b>65,434</b>	<b>20,128</b>	<b>4,160</b>	<b>17,717</b>	<b>9,999</b>	<b>56,172</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	745,878	37,123	298,869	31,339	36,546	51,155	59,584	70,663	22,877	9,410	21,435	31,724	75,152
Less—Held by F.R. Banks	192,727	5,006	59,784	8,948	5,784	16,374	22,634	10,420	3,881	7,072	5,166	22,990	24,668
F.R. notes, net	553,151	32,117	239,085	22,391	30,762	34,781	36,949	60,244	18,996	2,339	16,269	8,734	50,484
Collateral held against F.R. notes													
Gold certificate account	11,046												
Special drawing rights certificate account	2,200												
Other eligible assets	7,724												
U.S. govt. and agency securities (3)	532,181												
<b>Total collateral</b>	<b>553,151</b>												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.