

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

March 1, 2001

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Feb 28, 2001
	Week ended Feb 28, 2001	Change from week ended		
		Feb 21, 2001	Mar 1, 2000	
Reserve Bank Credit	575,148	- 1,990	+ 18,394	578,182
U.S. government securities (1)				
Bought outright-system account (2,3)	520,739	+ 1,070	+ 19,253	519,618
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	- 71	- 140	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	17,685	- 4,291	- 3,648	23,665
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	72	+ 59	+ 41	2
Seasonal credit	17	0	- 40	15
Extended credit	0	0	0	0
Float	1,850	+ 888	+ 965	1,064
Other F.R. assets	34,774	+ 353	+ 1,978	33,807
Gold stock	11,046	0	- 2	11,046
Special drawing rights certificate account	2,200	0	- 4,000	2,200
Treasury currency outstanding	31,755	+ 14	+ 3,133	31,755
Total factors supplying reserve funds	620,148	- 1,977	+ 17,524	623,182
Currency in circulation*	583,719	- 114	+ 19,386	584,797
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	489	+ 1	+ 327	505
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,868	+ 32	- 222	4,956
Foreign	100	- 7	+ 8	196
Service-related balances and adjustments (5)	6,648	+ 117	- 267	6,648
Other	290	+ 33	+ 45	377
Other F.R. liabilities and capital	18,246	+ 84	- 561	17,842
Total factors, other than reserve balances, absorbing reserve funds	614,361	+ 147	+ 18,718	615,320
Reserve balances with F.R. Banks (6)	5,788	- 2,122	- 1,193	7,862

On February 28, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 711,190 million, a change of \$ + 8,003 million for the week. The total includes \$ 602,378 million of U.S. government securities and \$ 108,812 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 17,288 million (daily average over statement week) and \$ 19,193 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 16,645 million (daily average) and \$ 19,193 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 429 million (daily average) and \$ 2,426 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 7,386 million of inflation-indexed securities valued at the original face amount and \$ 552 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,118 million and adjustments of \$ 530 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

**Consolidated Statement of Condition of all Federal Reserve Banks**

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Feb 28, 2001	Wednesday Feb 21, 2001	Wednesday Mar 1, 2000
ASSETS				
Gold certificate account		11,046	0	- 2
Special drawing rights certificate account		2,200	0	- 4,000
Coin		1,115	+ 3	+ 696
Loans		18	- 14	- 90
Acceptances		0	0	0
Repurchase agreements — triparty (1)		23,665	- 5,100	- 600
Federal agency obligations (2)				
Bought outright		10	0	- 140
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		182,998	- 914	- 15,804
Notes (3)		241,792	- 645	+ 23,949
Bonds (4)		94,827	+ 57	+ 9,573
Total bought outright (5)		519,618	- 1,500	+ 17,719
Held under repurchase agreements		0	0	0
Total U.S. government securities		519,618	- 1,500	+ 17,719
Total loans and securities		543,311	- 6,614	+ 16,889
Items in process of collection	( 877 )	9,019	- 5,248	+ 979
Bank premises		1,476	+ 7	+ 96
Other assets (6)		32,919	- 321	+ 1,999
TOTAL ASSETS	( 877 )	601,086	- 12,173	+ 16,657
LIABILITIES				
Federal Reserve notes		554,662	+ 24	+ 17,835
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		15,139	- 9,854	- 919
U.S. Treasury—general account		4,956	+ 856	- 63
Foreign—official accounts		196	+ 119	+ 97
Other	( 0 )	377	+ 121	+ 143
Total deposits	( 0 )	20,667	- 8,760	- 743
Deferred availability cash items	( 877 )	7,915	- 3,344	+ 53
Other liabilities and accrued dividends (7)		3,931	+ 24	- 721
TOTAL LIABILITIES	( 877 )	587,175	- 12,056	+ 16,423
CAPITAL ACCOUNTS				
Capital paid in		7,023	+ 9	+ 322
Surplus		6,355	- 12	- 55
Other capital accounts		534	- 114	- 32

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,552 million of inflation-indexed securities valued at the original face amount and \$ 429 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,834 million of inflation-indexed securities valued at the original face amount and \$ 123 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 19,193 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,426 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**Maturity Distribution of Loans and Securities, February 28, 2001**

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	16	12,450	- 5,409	0	0	19,670	0
16 days to 90 days	2	116,644	- 2,153	0	0	3,995	0
91 days to 1 year	0	128,775	+ 6,787	0	0	—	—
Over 1 year to 5 years	—	134,268	- 724	10	0	—	—
Over 5 years to 10 years	—	54,893	- 1	0	0	—	—
Over 10 years	—	72,589	0	0	0	—	—
<b>Total</b>	<b>18</b>	<b>519,618</b>	<b>- 1,500</b>	<b>10</b>	<b>0</b>	<b>23,665</b>	<b>0</b>

1 Includes \$ 7,386 million of inflation-indexed securities valued at the original face amount and \$ 552 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

**Statement of Condition of Each Federal Reserve Bank on February 28, 2001**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,046	535	4,428	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,115	64	74	63	73	147	105	143	63	46	77	109	150
Loans	18	0	0	0	0	0	0	9	3	0	2	1	2
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	23,665	0	23,665	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	182,998	10,506	70,638	7,622	10,241	10,742	12,181	21,889	6,952	770	6,098	5,414	19,945
Notes (3)	241,792	13,881	93,332	10,071	13,531	14,194	16,094	28,922	9,185	1,018	8,058	7,154	26,353
Bonds (4)	94,827	5,444	36,604	3,950	5,307	5,567	6,312	11,343	3,602	399	3,160	2,806	10,335
Total bought outright (5)	519,618	29,830	200,574	21,642	29,078	30,503	34,587	62,154	19,739	2,187	17,316	15,374	56,633
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	519,618	29,830	200,574	21,642	29,078	30,503	34,587	62,154	19,739	2,187	17,316	15,374	56,633
Total loans and securities	543,311	29,831	224,242	21,643	29,079	30,503	34,588	62,165	19,742	2,188	17,318	15,376	56,636
Items in process of collection	9,896	1,058	882	447	352	675	811	668	510	691	707	658	2,438
Bank premises	1,476	93	167	50	154	129	263	104	35	125	49	138	168
Other assets (6)	32,919	1,659	11,235	1,169	1,927	4,777	2,138	3,162	886	704	921	915	3,425
Interdistrict settlement account	0	+ 785	+10,955	+ 303	+ 563	+ 4,781	+ 1,253	- 2,353	- 1,417	+ 1,241	- 1,667	- 7,268	- 7,175
TOTAL ASSETS	601,963	34,141	252,856	24,173	32,771	41,908	40,127	65,165	20,250	5,182	17,811	10,539	57,038

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

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5 Net of \$ 19,193 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,426 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

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H.4.1 (c)

**Statement of Condition of Each Federal Reserve Bank on February 28, 2001**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES  Federal Reserve notes Reverse repurchase agreements—triparty (1) Deposits Depository institutions U.S. Treasury—general account Foreign—official accounts Other Total deposits Deferred credit items Other liabilities and accrued dividends (2) TOTAL LIABILITIES	554,662	31,928	238,567	22,257	30,509	35,697	37,120	60,396	18,953	3,315	16,161	9,201	50,559
	0	0	0	0	0	0	0	0	0	0	0	0	0
	15,139	554	3,526	746	744	2,084	800	2,193	397	803	651	562	2,080
	4,956	0	4,956	0	0	0	0	0	0	0	0	0	0
	196	2	172	1	2	7	2	3	1	1	1	1	3
	377	3	137	0	1	84	7	3	106	3	12	1	21
	20,667	559	8,791	747	746	2,175	809	2,199	503	807	664	564	2,104
	8,791	658	1,014	494	344	793	878	695	336	494	458	283	2,344
	3,931	235	1,320	178	224	286	309	442	164	67	156	144	406
	588,052	33,380	249,692	23,676	31,822	38,951	39,116	63,732	19,957	4,683	17,438	10,191	55,413
CAPITAL ACCOUNTS  Capital paid in Surplus Other capital accounts TOTAL LIABILITIES AND CAPITAL ACCOUNTS	7,023	369	1,471	239	457	1,681	488	689	138	372	180	150	788
	6,355	358	1,468	228	472	1,277	495	632	138	128	179	188	792
	534	34	226	30	20	0	27	113	17	0	14	9	45
	601,963	34,141	252,856	24,173	32,771	41,908	40,127	65,165	20,250	5,182	17,811	10,539	57,038
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	744,972	36,779	297,707	31,157	36,239	51,727	59,853	70,617	23,009	9,416	21,284	31,957	75,226
Less—Held by F.R. Banks	190,310	4,851	59,139	8,900	5,730	16,031	22,733	10,221	4,056	6,101	5,123	22,756	24,667
F.R. notes, net	554,662	31,928	238,567	22,257	30,509	35,697	37,120	60,396	18,953	3,315	16,161	9,201	50,559
Collateral held against F.R. notes													
Gold certificate account	11,046												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	541,417												
Total collateral	554,662												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.