FEDERAL RESERVE

OF GOVERNOS

March 1, 2001

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1 Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

		Averages of daily figures	3	
Reserve balances of depository institutions at	Week ended	Change from	week ended	Wednesday
F.R. Banks, Reserve Bank credit, and related items	Feb 28, 2001	Feb 21, 2001	Mar 1, 2000	Feb 28, 2001
Reserve Bank Credit U.S. government securities (1)	575,148	- 1,990	+ 18,394	578,182
Bought outright-system account (2,3)	520,739	+ 1,070	+ 19,253	519,618
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	- 71	- 140	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	17,685	- 4,291	- 3,648	23,665
Acceptances Loans to depository institutions	0	0	0	0
Adjustment credit	72	+ 59	+ 41	2
Seasonal credit	17	0	- 40	15
Extended credit	0	0	0	0
Float	1,850	+ 888	+ 965	1,064
Other F.R. assets	34,774	+ 353	+ 1,978	33,807
Gold stock	11,046	0	- 2	11,046
Special drawing rights certificate account	2,200	0	- 4,000	2,200
Treasury currency outstanding	31,755	+ 14	+ 3,133	31,755
Total factors supplying reserve funds	620,148	- 1,977	+ 17,524	623,182
Currency in circulation*	583,719	- 114	+ 19,386	584,797
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings* Deposits, other than reserve balances, with F.R. Banks	489	+ 1	+ 327	505
Treasury	4,868	+ 32	- 222	4,956
Foreign	100	- 7	+ 8	196
Service-related balances and adjustments (5)	6,648	+ 117	- 267	6,648
Other	290	+ 33	+ 45	377
Other F.R. liabilities and capital	18,246	+ 84	- 561	17,842
Total factors, other than reserve balances, absorbing reserve funds	614,361	+ 147	+ 18,718	615,320
Reserve balances with F.R. Banks (6)	5,788	- 2,122	- 1,193	7,862

On February 28, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 711,190 million, a change of \$ + 8,003 million for the week. The total includes \$ 602,378 million of U.S. government securities and \$ 108,812 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Face value of the securities.

2 Net of \$ 17,288 million (daily average over statement week) and \$ 19,193 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 16,645 million (daily average) and \$ 19,193 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 429 million (daily average) and \$ 2,426 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.

3 Includes \$ 7,386 million of inflation-indexed securities valued at the original face amount and \$ 552 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

5 Consists of required clearing balances of \$ 6,118 million and adjustments of \$ 530 million to compensate for float.

6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

H.4.1(a) **Consolidated Statement of Condition of all Federal Reserve Banks**

Millions of dollars

	Eliminations from		Change	Since
ASSETS	Consolidation	Wednesday Feb 28, 2001	Wednesday Feb 21, 2001	Wednesday Mar 1, 2000
455E15				
Gold certificate account		11,046	0	- 2
Special drawing rights certificate account		2,200	0	- 4,000
Coin		1,115	+ 3	+ [′] 696
oans		18	- 14	- 90
cceptances		0	0	C
lepurchase agreements — triparty (1)		23,665	- 5,100	- 600
ederal agency obligations (2)			,	
Bought outright		10	0	- 140
Held under repurchase agreements		0	0	C
J.S. government securities (2)				
Bought outright—Bills		182,998	- 914	- 15,804
Notes (3)		241,792	- 645	+ 23,949
Bonds (4)		94,827	+ 57	+ 9,573
Total bought outright (5)		519,618	- 1,500	+ 17,719
Held under repurchase agreements		0	0	C
Total U.S. government securities		519,618	- 1,500	+ 17,719
Total loans and securities		543,311	- 6,614	+ 16,889
ems in process of collection	(877)	9,019	- 5,248	+ 979
Bank premises		1,476	+ 7	+ 96
Other assets (6)		32,919	- 321	+ 1,999
TOTAL ASSETS	(877)	601,086	- 12,173	+ 16,657
IABILITIES				
ederal Reserve notes		554,662	+ 24	+ 17,835
Reverse repurchase agreements — triparty (1)		0	0	0
eposits				
Depository institutions		15,139	- 9,854	- 919
U.S. Treasury—general account		4,956	+ 856	- 63
Foreign—official accounts		196	+ 119	+ 97
Other	(0)	377	+ 121	+ 143
Total deposits	(0)	20,667	- 8,760	- 743
Deferred availability cash items	(877)	7,915	- 3,344	+ 53
Other liabilities and accrued dividends (7)		3,931	+ 24	- 721
TOTAL LIABILITIES	(877)	587,175	- 12,056	+ 16,423
APITAL ACCOUNTS				
Capital paid in		7,023	+ 9	+ 322
Surplus		6,355	- 12	- 55
Other capital accounts		534	- 114	- 32

1 Cash value of agreements arranged through third-party custodial banks.

Face value of the securities. 2

5,552 million of inflation-indexed securities valued at the original face amount and \$ 3 Includes \$ that adjusts for the effects of inflation on the principal of such securities.

429 million of compensation

123 million of compensation

1,834 million of inflation-indexed securities valued at the original face amount and \$ 4 Includes \$

that adjusts for the effects of inflation on the principal of such securities. Net of \$ 19,193 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,426 million that are fully collateralized by other U.S. government securities. 5 Net of \$

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, February 28, 2001

Millions of dollars

	Loans	v v	vernment es (1,2)		l agency tions(2)	Repurchase	Reverse Repurchase
	LUans	Holdings	Weekly changes	Holdings	Weekly changes	Agreements— Triparty (3)	Agreements— Triparty (3)
Within 15 days	16	12,450	- 5,409	0	0	19,670	0
16 days to 90 days	2	116,644	- 2,153	0	0	3,995	0
91 days to 1 year	0	128,775	+ 6,787	0	0		
Over 1 year to 5 years		134,268	- 724	10	0		
Over 5 years to 10 years		54,893	- 1	0	0		
Over 10 years		72,589	0	0	0		
Total	18	519,618	- 1,500	10	0	23,665	0

7,386 million of inflation-indexed securities valued at the original face amount and \$ 1 Includes \$ 552 million of compensation that adjusts for the effects of inflation on the principal of such securities.

Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements. 2

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

H.4.1 (b) Statement of Condition of Each Federal Reserve Bank on February 28, 2001 Millions of dollars

-		Inte	õ	Ba	Itei											Fe	Re	Ac	Го	Coin	s S S S S S S S S S S S S S S S S S S S	Go		
1 Cash value of agreements arranged through third-party gustodial banks. These agreements are collateralized by US	TOTAL ASSETS	Interdistrict settlement account	Other assets (6)	Bank premises	Items in process of collection	Total loans and securities	Total U.S. govt. securities	Held under repurchase agreements	Total bought outright (5)	Bonds (4)	Notes (3)	Bought outright— Bills	U.S. government securities (2)	Held under repurchase agreements	Bought outright	Federal agency obligations (2)	Repurchase agreements — triparty (1)	Acceptances	Loans	nic	Special drawing rights certif. acct.	Gold certificate account	ASSETS	
d throuc						(7	(7	<i>"</i>	(7															
h third-na	601,963	0	32,919	1,476	9,896	543,311	519,618	0	519,618	94,827	241,792	182,998		0	10		23,665	0	18	1,115	2,200	11,046		Total
irtv ciistodia	34,141	+ 785	1,659	56	1,058	29,831	29,830	0	29,830	5,444	13,881	10,506		0	1		0	0	0	64	115	535		Boston
I hanks Th	252,856	+10,955	11,235	167	882	224,242	200,574	0	200,574	36,604	93,332	70,638		0	4		23,665	0	0	74	874	4,428		New York Philadelphia Cleveland Richmond
ese anreem	24,173	+ 303	1,169	50	447	21,643	21,642	0	21,642	3,950	10,071	7,622		0	0		0	0	0	63	83	414		Philadelphia
ents are col	32,771	+ 563	1,927	154	352	29,079	29,078	0	29,078	5,307	13,531	10,241		0	1		0	0	0	73	104	520		Cleveland
lateralized k	41,908	+ 4,781	4,777	129	675	30,503	30,503	0	30,503	5,567	14,194	10,742		0	1		0	0	0	147	147	750		Richmond
	40,127	+ 1,253	2,138	263	811	34,588	34,587	0	34,587	6,312	16,094	12,181		0	1		0	0	0	105	166	802		Atlanta
novernment and federal agency securities	65,165	- 2,353	3,162	104	899	62,165	62,154	0	62,154	11,343	28,922	21,889		0	1		0	0	6	143	212	1,064		Chicago
federal ane	20,250	- 1,417	988	35	510	19,742	19,739	0	19,739	3,602	9,185	6,952		0	0		0	0	ω	63	71	359		St. Louis
ncv securitie	5,182	+ 1,241	704	125	691	2,188	2,187	0	2,187	399	1,018	770		0	0		0	0	0	46	30	158		St. Louis Minneapolis
ñ	17,811	- 1,667	921	49	707	17,318	17,316	0	17,316	3,160	8,058	860'9		0	0		0	0	N	77	66	340		Kansas City
	10,539	- 7,268	915	138	658	15,376	15,374	0	15,374	2,806	7,154	5,414		0	0		0	0	1	109	86	514		Dallas
	57,038	- 7,175	3,425	168	2,438	56,636	56,633	0	56,633	10,335	26,353	19,945		0	1		0	0	N	150	234	1,162		San Francisco

Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and rederal agency securities. Face value of the securities.

ωN-Includes \$ 5,552 million of inflation-indexed securities valued at the original face amount and \$ 429 million of compensation that adjusts for the effects of inflation on the

4 principal of such securities. Includes \$ 1,834 million 1,834 million of inflation-indexed securities valued at the original face amount and \$ 123 million of compensation that adjusts for the effects of inflation on the

сл Net of \$ 19,193 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ collateralized by other U.S. government securities. Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. principal of such securities. Net of \$ 19,193 million m 2,426 million that are fully

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Millions of dollars	Statement of Condition of	H.4.1 (c)
	Statement of Condition of Each Federal Reserve Bank on February 28, 2001	
	February 28, 2001	

situry institutions 15,139 554 3,526 746 744 2,084 800 2,193 397 803 651 562 In-official accounts 196 2 172 1 2 172 1 2 3 10 1	LIABILITIES Federal Reserve notes Reverse repurchase agreements—triparty (1) Denosits	Total 554,662 0	Boston 31 , 928 0	New York 238,567 0	New York Philadelphia Cleveland 238,567 22,257 30,509 0 0	Cleveland 30 , 509 0	Richmond 35 , 697 0	Atlanta 37,120 0	Chicago 60 , 396 0	St. Louis 18,953 0	Minneapolis 3,315 0	Kansas City 16,161 0	Dallas 9,201 0	San Francisco 50 , 559 0
Doesits (Hems 20, 667 (3, 91 559 (5) 8, 791 (1, 91 551 (1, 91 41 (1, 92 746 (1, 92 2, 175 (1, 92 809 (1, 92 2, 195 (1, 92 809 (1, 92 2, 195 (1, 92 809 (1, 92 2, 195 (1, 92 809 (1, 92 607 (1, 92	Depository institutions U.S. Treasury—general account Foreign—official accounts Other	15,139 4,956 196 377	554 2		746 0 1 0	744 0 2 1	2,084 0 7 84	800 0 2 7	2,193 0 3 3	397 0 106	803 1 3	651 0 1	562 1	
Mile accounts 3,931 235 1,320 178 224 286 309 442 164 67 156 1/ABILITIES 588,052 33,380 249,692 23,676 31,822 38,951 39,116 63,732 19,957 4,683 17,438 TAL ACCOUNTS 7,023 369 1,471 239 457 1,681 488 689 138 372 19,957 4,683 17,438 piccounts 601,963 34,141 252,856 24,173 32,771 41,908 40,127 65,165 20,250 5,182 17,811 Standing 744,972 36,779 297,707 31,157 36,239 51,727 59,853 70,617 23,009 9,416 21,284 12,284 14,056 6,101 5,123 17,811 Standing 744,662 31,928 239,567 22,257 30,509 35,697 37,120 60,396 14,056 6,101 5,123 against F.R. notes 11,046	Total deposits Deferred credit items	20,667 8,791	559 658	8,791 1,014	747 494	746 344	2,175 793	809 878	2,199 695	503 336	807 494	664 458	564 283	
TAL ACCOUNTS 7,023 369 1,471 239 457 1,681 488 689 138 372 180 tocounts 534 35 35 1,471 239 457 1,681 488 689 138 372 180 BILITIES AND CAPITAL 601,963 34,141 252,856 24,173 32,771 41,908 40,127 65,165 20,250 5,182 17,811 ERVE AGENTS' ACCOUNTS 744,972 36,779 297,707 31,157 36,239 51,727 59,853 70,617 23,009 9,416 21,284 standing 744,972 36,779 297,707 31,157 36,239 51,727 59,853 70,617 23,009 9,416 21,284 against F.R. notes 11,046 59,457 22,257 30,509 35,697 37,120 60,396 18,953 3,315 16,031 22,733 10,221 4,056 6,101 5,123 against F.R. notes 11,046 54,627 31,928 238,567 22,257 30,509 35,697 37,120 60,396<	Other liabilities and accrued dividends (2) TOTAL LIABILITIES	3,931 588,052	235 33,380	1,320 249,692	178 23,676	224 31,822	286 38,951	309 39,116	442 63,732	164 19,957	67 4,683	156 17,438	144 10,191	
O CAPITAL 601,963 34,141 252,856 24,173 32,771 41,908 40,127 65,165 20,250 5,182 17,811 10,539 S'ACCOUNTS 744,972 36,779 297,707 31,157 36,239 51,727 59,853 70,617 23,009 9,416 21,284 31,957 190,310 4,851 59,139 8,900 5,730 16,031 22,733 10,221 4,056 6,101 5,123 22,756 notes 11,046 2,200 0 35,697 37,120 60,396 18,953 3,315 16,161 9,201 scurities (3) 541,417 541,417 552,857 30,509 35,697 37,120 60,396 18,953 3,315 16,161 9,201	CAPITAL ACCOUNTS Capital paid in Surplus Other capital accounts	7,023 6,355 534	369 358 34		239 228 30	457 472 20	1,681 1,277 0	488 495 27	689 632 113	138 138 17	372 128 0	180 179 14	150 188 9	
'S' ACCOUNTS 'T44,972 36,779 297,707 31,157 36,239 51,727 59,853 70,617 23,009 9,416 21,284 31,957 190,310 4,851 59,139 8,900 5,730 16,031 22,733 10,221 4,056 6,101 5,123 22,756 sources 11,046 2,200	TOTAL LIABILITIES AND CAPITAL ACCOUNTS	601,963	34,141	252,856	24,173	32,771	41,908	40,127	65,165	20,250	5,182	17,811	10,539	
744,972 36,779 297,707 31,157 36,239 51,727 59,853 70,617 23,009 9,416 21,284 31,957 190,310 4,851 59,139 8,900 5,730 16,031 22,733 10,221 4,056 6,101 5,123 22,756 554,662 31,928 238,567 22,257 30,509 35,697 37,120 60,396 18,953 3,315 16,161 9,201 11,046 2,200 0 2,200 30,509 35,697 37,120 60,396 18,953 3,315 16,161 9,201 ecurities (3) 541,417 0 541,417 0 <td>FEDERAL RESERVE AGENTS' ACCOUNTS</td> <td></td>	FEDERAL RESERVE AGENTS' ACCOUNTS													
notes 11,046 2,200 curities (3) 541,417 554,662 31,928 238,567 22,257 30,509 35,697 37,120 60,396 18,953 3,315 16,161 9,201 2,201 2,200 0 541,417 541,417	F.R. notes outstanding Less—Held by F.R. Banks	744,972 190,310	36,779 4,851	297,707 59,139	31,157 8,900	36,239 5,730	51,727 16,031	59,853 22,733	70,617 10,221	23,009 4,056	9,416 6,101		31,957 22,756	
	F.R. notes, net Collateral held against F.R. notes Gold certificate account Special drawing rights certificate account Other eligible assets U.S. govt. and agency securities (3) Total collateral	554,662 11,046 2,200 2,200 541,417 554,662	31,928	238,567	22,257	30,509		37,120	60 / 09	18 _/ 953		-		50

ωΝ-Lasti value of agreements arranged inforcing the monthly revaluation at market exchange rates of foreign exchange commitments.
U.S. government and agency securities brught outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty u.S. government and excludes the par value of securities pledged under reverse repurchase agreements.