

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

March 22, 2001

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Mar 21, 2001
	Week ended Mar 21, 2001	Change from week ended		
		Mar 14, 2001	Mar 22, 2000	
Reserve Bank Credit	581,260	+ 6,147	+ 24,802	597,305
U.S. government securities (1)				
Bought outright-system account (2,3)	522,353	- 452	+ 21,920	523,302
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 140	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	22,824	+ 6,111	+ 991	38,550
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	20	+ 6	- 216	2
Seasonal credit	22	+ 2	- 49	25
Extended credit	0	0	0	0
Float	306	- 46	- 38	-527
Other F.R. assets	35,725	+ 525	+ 2,334	35,943
Gold stock	11,046	0	- 2	11,046
Special drawing rights certificate account	2,200	0	- 4,000	2,200
Treasury currency outstanding	31,986	+ 14	+ 3,073	31,986
Total factors supplying reserve funds	626,492	+ 6,160	+ 23,873	642,537
Currency in circulation*	585,128	+ 250	+ 21,678	586,266
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	495	- 9	+ 327	491
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,709	+ 1,816	+ 1,034	4,662
Foreign	83	+ 4	- 19	74
Service-related balances and adjustments (5)	6,937	- 173	+ 215	6,937
Other	237	- 26	+ 47	241
Other F.R. liabilities and capital	18,318	- 25	- 788	18,036
Total factors, other than reserve balances, absorbing reserve funds	617,908	+ 1,839	+ 22,495	616,708
Reserve balances with F.R. Banks (6)	8,584	+ 4,322	+ 1,378	25,830

On March 21, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 726,879 million, a change of \$ - 3,372 million for the week. The total includes \$ 607,684 million of U.S. government securities and \$ 119,195 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 18,834 million (daily average over statement week) and \$ 18,033 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 18,834 million (daily average) and \$ 18,033 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 353 million (daily average) and \$ 1,600 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 7,386 million of inflation-indexed securities valued at the original face amount and \$ 584 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,272 million and adjustments of \$ 665 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Mar 21, 2001	Wednesday Mar 14, 2001	Wednesday Mar 22, 2000
ASSETS				
Gold certificate account		11,046	0	- 2
Special drawing rights certificate account		2,200	0	- 4,000
Coin		1,146	+ 20	+ 708
Loans		27	- 85	- 1,602
Acceptances		0	0	0
Repurchase agreements — triparty (1)		38,550	+ 21,055	+ 15,695
Federal agency obligations (2)				
Bought outright		10	0	- 140
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		184,411	- 116	- 12,975
Notes (3)		243,056	+ 8	+ 25,206
Bonds (4)		95,835	+ 3	+ 10,578
Total bought outright (5)		523,302	- 105	+ 22,810
Held under repurchase agreements		0	0	0
Total U.S. government securities		523,302	- 105	+ 22,810
Total loans and securities		561,889	+ 20,865	+ 36,763
Items in process of collection	(1,107)	8,102	+ 579	+ 378
Bank premises		1,479	+ 2	+ 95
Other assets (6)		34,555	+ 486	+ 2,445
TOTAL ASSETS	(1,107)	620,417	+ 21,953	+ 36,386
LIABILITIES				
Federal Reserve notes		555,917	+ 186	+ 19,979
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		33,715	+ 21,751	+ 16,459
U.S. Treasury—general account		4,662	+ 98	- 202
Foreign—official accounts		74	+ 1	- 10
Other	(0)	241	- 6	+ 57
Total deposits	(0)	38,692	+ 21,844	+ 16,304
Deferred availability cash items	(1,107)	7,772	- 37	+ 884
Other liabilities and accrued dividends (7)		3,843	- 82	- 968
TOTAL LIABILITIES	(1,107)	606,224	+ 21,911	+ 36,200
CAPITAL ACCOUNTS				
Capital paid in		7,023	0	+ 324
Surplus		6,455	+ 33	+ 24
Other capital accounts		715	+ 10	- 161

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,552 million of inflation-indexed securities valued at the original face amount and \$ 453 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,834 million of inflation-indexed securities valued at the original face amount and \$ 131 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 18,033 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,600 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, March 21, 2001

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	27	18,933	+ 4,934	0	0	34,555	0
16 days to 90 days	0	117,213	- 4,801	0	0	3,995	0
91 days to 1 year	0	123,202	- 249	0	0	—	—
Over 1 year to 5 years	—	135,445	+ 2	10	0	—	—
Over 5 years to 10 years	—	54,913	+ 7	0	0	—	—
Over 10 years	—	73,597	+ 3	0	0	—	—
Total	27	523,302	- 105	10	0	38,550	0

1 Includes \$ 7,386 million of inflation-indexed securities valued at the original face amount and \$ 584 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on March 21, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,046	535	4,428	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,146	72	82	67	75	159	98	148	68	46	77	109	146
Loans	27	0	0	0	0	0	0	9	10	3	2	0	3
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	38,550	0	38,550	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	184,411	10,587	71,183	7,681	10,320	10,825	12,275	22,058	7,005	776	6,145	5,456	20,099
Notes (3)	243,056	13,953	93,820	10,123	13,602	14,268	16,178	29,073	9,233	1,023	8,100	7,191	26,491
Bonds (4)	95,835	5,502	36,993	3,992	5,363	5,626	6,379	11,463	3,641	403	3,194	2,836	10,445
Total bought outright (5)	523,302	30,042	201,996	21,796	29,285	30,719	34,832	62,595	19,879	2,203	17,439	15,483	57,034
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	523,302	30,042	201,996	21,796	29,285	30,719	34,832	62,595	19,879	2,203	17,439	15,483	57,034
Total loans and securities	561,889	30,043	240,550	21,796	29,285	30,720	34,833	62,605	19,890	2,206	17,441	15,484	57,038
Items in process of collection	9,209	716	1,065	556	293	641	891	664	341	602	516	195	2,730
Bank premises	1,479	94	167	50	154	129	264	104	36	125	49	138	169
Other assets (6)	34,555	1,749	11,945	1,274	2,013	4,859	2,236	3,335	938	702	969	959	3,578
Interdistrict settlement account	0	+ 2,820	+ 3,445	+ 345	+ 1,381	+ 7,557	+ 553	- 1,806	- 1,445	+ 3,421	- 1,504	- 7,039	- 7,728
TOTAL ASSETS	621,524	36,143	262,554	24,585	33,826	44,962	39,842	66,326	20,258	7,289	17,953	10,456	57,329

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 5,552 million of inflation-indexed securities valued at the original face amount and \$ 453 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,834 million of inflation-indexed securities valued at the original face amount and \$ 131 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 18,033 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,600 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)
Statement of Condition of Each Federal Reserve Bank on March 21, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	555,917	32,214	238,992	22,165	30,518	36,657	35,903	60,801	18,735	4,769	16,289	8,990	49,885
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits	33,715	2,172	13,250	1,149	1,782	4,122	1,666	2,923	798	1,501	632	610	3,111
Depository institutions	4,662	0	4,662	0	0	0	0	0	0	0	0	0	0
U.S. Treasury—general account	74	2	50	1	2	7	2	3	1	1	1	1	3
Foreign—official accounts	241	1	141	0	2	69	3	2	1	2	8	0	12
Other	38,692	2,174	18,103	1,150	1,786	4,198	1,671	2,927	799	1,504	641	611	3,126
Total deposits	8,879	657	988	614	360	775	945	706	263	444	491	356	2,281
Deferred credit items	3,843	231	1,293	173	224	278	300	429	162	69	153	144	388
Other liabilities and accrued dividends (2)	607,331	35,276	259,376	24,102	32,888	41,907	38,819	64,863	19,959	6,787	17,573	10,101	55,679
TOTAL LIABILITIES													
CAPITAL ACCOUNTS													
Capital paid in	7,023	416	1,451	227	431	1,680	489	695	137	372	180	150	793
Surplus	6,455	358	1,468	228	472	1,374	495	632	138	130	179	188	792
Other capital accounts	715	93	260	27	34	0	39	136	24	0	21	17	65
TOTAL LIABILITIES AND CAPITAL ACCOUNTS													
	621,524	36,143	262,554	24,585	33,826	44,962	39,842	66,326	20,258	7,289	17,953	10,456	57,329
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	742,461	36,739	297,683	30,839	36,194	52,047	58,986	70,583	22,858	9,370	21,147	31,633	74,382
Less—Held by F.R. Banks	186,544	4,525	58,691	8,673	5,676	15,391	23,083	9,782	4,123	4,601	4,859	22,643	24,498
F.R. notes, net	555,917	32,214	238,992	22,165	30,518	36,657	35,903	60,801	18,735	4,769	16,289	8,990	49,885
Collateral held against F.R. notes	11,046												
Gold certificate account													
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	542,671												
Total collateral	555,917												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.