

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

March 29, 2001

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Mar 28, 2001
	Week ended Mar 28, 2001	Change from week ended		
		Mar 21, 2001	Mar 29, 2000	
Reserve Bank Credit	576,109	- 5,145	+ 22,121	575,738
U.S. government securities (1)				
Bought outright-system account (2,3)	523,930	+ 1,577	+ 22,226	524,946
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 140	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	15,926	- 6,898	- 1,980	15,500
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	3	- 17	- 60	0
Seasonal credit	18	- 4	- 64	15
Extended credit	0	0	0	0
Float	51	- 249	- 283	-1,211
Other F.R. assets	36,171	+ 446	+ 2,422	36,477
Gold stock	11,046	0	- 2	11,046
Special drawing rights certificate account	2,200	0	- 4,000	2,200
Treasury currency outstanding	32,000	+ 14	+ 3,042	32,000
Total factors supplying reserve funds	621,355	- 5,131	+ 21,161	620,984
Currency in circulation*	585,187	+ 59	+ 22,196	586,448
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	489	- 6	+ 319	478
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,621	- 2,088	- 446	4,764
Foreign	98	+ 15	- 19	145
Service-related balances and adjustments (5)	6,710	- 227	- 196	6,710
Other	296	+ 59	+ 114	251
Other F.R. liabilities and capital	18,325	+ 7	- 781	18,020
Total factors, other than reserve balances, absorbing reserve funds	615,727	- 2,181	+ 21,189	616,815
Reserve balances with F.R. Banks (6)	5,629	- 2,949	- 27	4,169

On March 28, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 724,855 million, a change of \$ - 2,024 million for the week. The total includes \$ 604,562 million of U.S. government securities and \$ 120,293 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 17,523 million (daily average over statement week) and \$ 17,132 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 17,523 million (daily average) and \$ 17,132 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 435 million (daily average) and \$ 2,268 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 7,386 million of inflation-indexed securities valued at the original face amount and \$ 595 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,318 million and adjustments of \$ 391 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Mar 28, 2001	Wednesday Mar 21, 2001	Wednesday Mar 29, 2000
ASSETS				
Gold certificate account		11,046	0	- 2
Special drawing rights certificate account		2,200	0	- 4,000
Coin		1,147	+ 1	+ 691
Loans		16	- 11	- 108
Acceptances		0	0	0
Repurchase agreements — triparty (1)		15,500	- 23,050	- 2,920
Federal agency obligations (2)				
Bought outright		10	0	- 140
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		185,333	+ 922	- 12,760
Notes (3)		243,658	+ 602	+ 24,576
Bonds (4)		95,956	+ 121	+ 10,368
Total bought outright (5)		524,946	+ 1,644	+ 22,184
Held under repurchase agreements		0	0	0
Total U.S. government securities		524,946	+ 1,644	+ 22,184
Total loans and securities		540,472	- 21,417	+ 19,016
Items in process of collection	(988)	6,681	- 1,421	+ 447
Bank premises		1,479	0	+ 95
Other assets (6)		34,985	+ 430	+ 2,309
TOTAL ASSETS	(988)	598,010	- 22,407	+ 18,556
LIABILITIES				
Federal Reserve notes		556,072	+ 155	+ 20,171
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		11,230	- 22,485	- 1,541
U.S. Treasury—general account		4,764	+ 102	- 524
Foreign—official accounts		145	+ 71	+ 65
Other	(0)	251	+ 10	+ 70
Total deposits	(0)	16,389	- 22,303	- 1,930
Deferred availability cash items	(988)	7,529	- 243	+ 1,116
Other liabilities and accrued dividends (7)		3,817	- 26	- 1,016
TOTAL LIABILITIES	(988)	583,808	- 22,416	+ 18,341
CAPITAL ACCOUNTS				
Capital paid in		7,029	+ 6	+ 323
Surplus		6,489	+ 34	+ 58
Other capital accounts		685	- 30	- 164

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,552 million of inflation-indexed securities valued at the original face amount and \$ 462 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,834 million of inflation-indexed securities valued at the original face amount and \$ 134 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 17,132 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,268 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, March 28, 2001

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	16	20,700	+ 1,767	0	0	11,500	0
16 days to 90 days	0	116,999	- 214	0	0	4,000	0
91 days to 1 year	0	122,571	- 631	0	0	—	—
Over 1 year to 5 years	—	136,156	+ 711	10	0	—	—
Over 5 years to 10 years	—	54,921	+ 8	0	0	—	—
Over 10 years	—	73,599	+ 2	0	0	—	—
Total	16	524,946	+ 1,644	10	0	15,500	0

1 Includes \$ 7,386 million of inflation-indexed securities valued at the original face amount and \$ 595 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on March 28, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,046	535	4,428	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,147	75	81	67	72	160	97	147	70	46	79	108	146
Loans	16	1	0	0	0	0	0	8	2	3	0	0	1
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	15,500	0	15,500	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	185,333	10,640	71,539	7,719	10,371	10,879	12,336	22,169	7,040	780	6,176	5,484	20,199
Notes (3)	243,658	13,988	94,052	10,148	13,635	14,503	16,218	29,145	9,256	1,026	8,120	7,209	26,556
Bonds (4)	95,956	5,509	37,039	3,997	5,370	5,633	6,387	11,478	3,645	404	3,198	2,839	10,458
Total bought outright (5)	524,946	30,136	202,630	21,864	29,377	30,816	34,942	62,791	19,941	2,210	17,494	15,532	57,214
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. gov't. securities	524,946	30,136	202,630	21,864	29,377	30,816	34,942	62,791	19,941	2,210	17,494	15,532	57,214
Total loans and securities	540,472	30,138	218,134	21,865	29,377	30,816	34,942	62,800	19,944	2,213	17,494	15,532	57,215
Items in process of collection	7,669	620	893	437	177	579	608	517	325	462	465	286	2,300
Bank premises	1,479	94	167	50	154	129	265	104	36	125	49	138	168
Other assets (6)	34,985	1,774	12,055	1,297	2,045	4,880	2,274	3,401	960	705	987	976	3,633
Interdistrict settlement account	0	+ 1,124	+13,774	542	+ 603	+ 4,734	+ 135	- 3,312	- 1,858	+ 2,840	- 1,610	- 7,040	- 8,847
TOTAL ASSETS	598,999	34,476	250,406	23,671	33,052	42,196	39,288	64,933	19,906	6,579	17,870	10,611	56,011

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

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5 Net of \$ 17.132 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,268 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)
Statement of Condition of Each Federal Reserve Bank on March 28, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	556,072	32,097	238,423	22,177	30,389	37,160	35,897	60,676	18,676	5,009	16,206	9,244	50,119
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits	11,230	593	1,608	365	1,147	923	1,117	1,690	518	516	691	488	1,575
Depository institutions	4,764	0	4,764	0	0	0	0	0	0	0	0	0	0
U.S. Treasury—general account	145	2	121	1	2	7	2	3	1	1	1	1	3
Foreign—official accounts	251	2	136	2	2	64	13	1	1	1	7	1	22
Other	16,389	596	6,629	368	1,151	994	1,132	1,693	519	519	698	490	1,600
Total deposits	8,517	688	900	476	354	674	939	678	255	481	433	379	2,259
Deferred credit items													
Other liabilities and accrued dividends (2)	3,817	227	1,283	171	222	280	298	429	161	67	153	144	383
TOTAL LIABILITIES	584,796	33,608	247,236	23,191	32,117	39,108	38,265	63,475	19,612	6,076	17,490	10,256	54,362
CAPITAL ACCOUNTS													
Capital paid in	7,029	416	1,451	228	431	1,680	489	695	137	372	183	150	795
Surplus	6,489	358	1,468	228	472	1,407	495	632	138	131	179	188	792
Other capital accounts	685	92	252	24	32	0	39	132	20	0	17	16	62
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	598,999	34,476	250,406	23,671	33,052	42,196	39,288	64,933	19,906	6,579	17,870	10,611	56,011
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	741,569	36,575	296,948	30,795	36,066	52,231	59,050	70,346	22,754	9,382	21,051	31,823	74,548
Less—Held by F.R. Banks	185,497	4,477	58,525	8,619	5,677	15,071	23,153	9,670	4,078	4,373	4,845	22,578	24,428
F.R. notes, net	556,072	32,097	238,423	22,177	30,389	37,160	35,897	60,676	18,676	5,009	16,206	9,244	50,119
Collateral held against F.R. notes													
Gold certificate account	11,046												
Special drawing rights certificate account	2,200												
Other eligible assets	2,370												
U.S. govt. and agency securities (3)	540,456												
Total collateral	556,072												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.
 2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
 3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.
 Components may not add to totals due to rounding.