

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

May 10, 2001

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday May 9, 2001
	Week ended May 9, 2001	Change from week ended		
		May 2, 2001	May 10, 2000	
Reserve Bank Credit	580,014	- 6,373	+ 19,425	580,298
U.S. government securities (1)				
Bought outright-system account (2,3)	524,714	- 2,322	+ 16,969	526,442
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 130	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	17,433	- 5,010	+ 340	15,007
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	8	- 2	- 55	12
Seasonal credit	69	+ 28	- 147	83
Extended credit	0	0	0	0
Float	266	+ 668	- 321	987
Other F.R. assets	37,514	+ 266	+ 2,768	37,758
Gold stock	11,046	0	- 2	11,046
Special drawing rights certificate account	2,200	0	- 3,000	2,200
Treasury currency outstanding	32,084	+ 14	+ 2,524	32,084
Total factors supplying reserve funds	625,345	- 6,358	+ 18,948	625,629
Currency in circulation*	589,356	+ 1,334	+ 24,273	590,968
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	518	+ 2	+ 313	518
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,053	- 1,680	- 4,015	4,427
Foreign	75	- 11	- 11	89
Service-related balances and adjustments (5)	6,879	- 362	- 88	6,879
Other	365	+ 8	+ 104	355
Other F.R. liabilities and capital	18,034	+ 51	- 82	17,685
Total factors, other than reserve balances, absorbing reserve funds	620,281	- 657	+ 20,495	620,921
Reserve balances with F.R. Banks (6)	5,064	- 5,701	- 1,547	4,708

On May 9, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 705,794 million, a change of \$ - 4,215 million for the week. The total includes \$ 577,561 million of U.S. government securities and \$ 128,234 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 18,066 million (daily average over statement week) and \$ 17,462 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 17,745 million (daily average) and \$ 17,462 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 2,346 million (daily average) and \$ 2,325 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 8,301 million of inflation-indexed securities valued at the original face amount and \$ 708 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,558 million and adjustments of \$ 321 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday May 9, 2001	Wednesday May 2, 2001	Wednesday May 10, 2000
ASSETS				
Gold certificate account		11,046	0	- 2
Special drawing rights certificate account		2,200	0	- 3,000
Coin		1,110	- 7	+ 538
Loans		95	+ 32	- 185
Acceptances		0	0	0
Repurchase agreements — triparty (1)		15,007	- 14,250	+ 832
Federal agency obligations (2)				
Bought outright		10	0	- 130
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		178,908	- 2,608	- 22,745
Notes (3)		249,369	+ 1,402	+ 28,331
Bonds (4)		98,165	+ 1,005	+ 12,397
Total bought outright (5)		526,442	- 201	+ 17,983
Held under repurchase agreements		0	0	0
Total U.S. government securities		526,442	- 201	+ 17,983
Total loans and securities		541,554	- 14,419	+ 18,501
Items in process of collection	(978)	8,911	- 601	+ 529
Bank premises		1,499	+ 1	+ 105
Other assets (6)		36,055	+ 553	+ 2,633
TOTAL ASSETS	(978)	602,375	- 14,472	+ 19,303
LIABILITIES				
Federal Reserve notes		560,512	+ 1,097	+ 22,852
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		11,240	- 12,770	- 1,623
U.S. Treasury—general account		4,427	- 1,287	- 5,342
Foreign—official accounts		89	- 26	+ 17
Other	(0)	355	- 14	+ 92
Total deposits	(0)	16,110	- 14,098	- 6,857
Deferred availability cash items	(978)	8,067	- 1,365	+ 608
Other liabilities and accrued dividends (7)		3,461	- 49	- 1,352
TOTAL LIABILITIES	(978)	588,151	- 14,414	+ 15,252
CAPITAL ACCOUNTS				
Capital paid in		7,045	+ 2	+ 280
Surplus		6,479	+ 34	+ 3,913
Other capital accounts		701	- 93	- 141

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,614 million of inflation-indexed securities valued at the original face amount and \$ 497 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 2,687 million of inflation-indexed securities valued at the original face amount and \$ 211 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 17,462 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,325 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, May 9, 2001

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	27	21,156	- 394	0	0	9,002	0
16 days to 90 days	69	116,387	- 250	0	0	6,005	0
91 days to 1 year	0	121,476	- 540	0	0	—	—
Over 1 year to 5 years	—	135,551	0	10	0	—	—
Over 5 years to 10 years	—	56,340	+ 2	0	0	—	—
Over 10 years	—	75,531	+ 979	0	0	—	—
Total	95	526,442	- 201	10	0	15,007	0

1 Includes \$ 8,301 million of inflation-indexed securities valued at the original face amount and \$ 708 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on

May 9, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,046	546	4,452	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,110	80	76	64	67	169	93	141	65	46	74	103	132
Loans	95	2	0	0	0	11	0	17	16	28	14	0	6
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	15,007	0	15,007	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	178,908	10,749	73,286	7,348	10,474	10,688	12,302	20,263	6,448	558	5,522	3,243	18,025
Notes (3)	249,369	14,983	102,150	10,243	14,599	14,897	17,147	28,243	8,988	778	7,697	4,521	25,123
Bonds (4)	98,165	5,898	40,212	4,032	5,747	5,864	6,750	11,118	3,538	306	3,030	1,780	9,890
Total bought outright (5)	526,442	31,630	215,648	21,623	30,820	31,450	36,200	59,624	18,975	1,642	16,249	9,543	53,038
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	526,442	31,630	215,648	21,623	30,820	31,450	36,200	59,624	18,975	1,642	16,249	9,543	53,038
Total loans and securities	541,554	31,633	230,659	21,624	30,821	31,461	36,200	59,642	18,991	1,671	16,263	9,544	53,044
Items in process of collection	9,889	757	1,164	487	505	688	836	776	539	588	573	465	2,510
Bank premises	1,499	93	167	50	154	130	281	105	37	125	49	137	170
Other assets (6)	36,055	1,888	13,005	1,294	2,142	4,863	2,382	3,433	981	675	984	807	3,601
Interdistrict settlement account	0	156	435	200	1,411	7,281	2,032	239	1,050	3,272	469	525	4,906
TOTAL ASSETS	603,353	34,956	250,832	23,856	32,920	45,481	38,799	65,098	19,977	6,549	17,857	11,106	55,921

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 5,614 million of inflation-indexed securities valued at the original face amount and \$ 497 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 2,687 million of inflation-indexed securities valued at the original face amount and \$ 211 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 17,462 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,325 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

Statement of Condition of Each Federal Reserve Bank on May 9, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	560,512	32,622	239,196	22,063	30,455	39,874	35,553	60,940	18,895	5,193	16,228	9,721	49,772
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	11,240	539	1,620	617	864	1,393	1,033	1,660	333	273	707	599	1,602
U.S. Treasury—general account	4,427	0	4,427	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	89	2	65	1	2	7	2	3	1	1	1	1	3
Other	355	2	138	1	0	168	1	2	0	0	9	1	33
Total deposits	16,110	543	6,249	619	867	1,568	1,036	1,665	334	274	716	601	1,638
Deferred credit items	9,045	708	1,027	537	456	655	901	669	277	542	395	330	2,547
Other liabilities and accrued dividends (2)	3,461	214	1,180	155	204	278	280	372	143	69	133	105	328
TOTAL LIABILITIES	589,128	34,087	247,653	23,375	31,981	42,376	37,771	63,646	19,649	6,078	17,472	10,757	54,284
CAPITAL ACCOUNTS													
Capital paid in	7,045	417	1,450	229	432	1,681	496	690	159	367	184	152	788
Surplus	6,479	358	1,468	228	472	1,425	495	632	138	104	179	188	792
Other capital accounts	701	94	261	25	35	0	37	130	31	0	22	9	57
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	603,353	34,956	250,832	23,856	32,920	45,481	38,799	65,098	19,977	6,549	17,857	11,106	55,921
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	739,143	36,836	295,947	30,416	35,656	53,695	58,513	70,092	22,620	9,280	20,814	31,756	73,519
Less—Held by F.R. Banks	178,631	4,214	56,750	8,353	5,201	13,821	22,960	9,152	3,725	4,088	4,586	22,036	23,747
F.R. notes, net	560,512	32,622	239,196	22,063	30,455	39,874	35,553	60,940	18,895	5,193	16,228	9,721	49,772
Collateral held against F.R. notes													
Gold certificate account	11,046												
Special drawing rights certificate account	2,200												
Other eligible assets	5,808												
U.S. govt. and agency securities (3)	541,459												
Total collateral	560,512												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.