

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

May 17, 2001

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday May 16, 2001
	Week ended May 16, 2001	Change from week ended		
		May 9, 2001	May 17, 2000	
Reserve Bank Credit	584,854	+ 4,840	+ 28,459	594,075
U.S. government securities (1)				
Bought outright-system account (2,3)	527,258	+ 2,544	+ 18,905	528,380
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 130	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	20,053	+ 2,620	+ 5,730	31,747
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	525	+ 517	+ 459	24
Seasonal credit	88	+ 19	- 172	86
Extended credit	0	0	0	0
Float	-145	- 410	+ 215	-674
Other F.R. assets	37,064	- 451	+ 3,450	34,503
Gold stock	11,046	0	- 2	11,046
Special drawing rights certificate account	2,200	0	- 3,000	2,200
Treasury currency outstanding	32,355	+ 14	+ 2,758	32,355
Total factors supplying reserve funds	630,455	+ 4,855	+ 28,215	639,676
Currency in circulation*	590,208	+ 596	+ 24,749	591,527
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	517	- 1	+ 312	511
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,169	+ 116	- 255	5,309
Foreign	104	+ 29	- 17	76
Service-related balances and adjustments (5)	6,845	- 34	- 13	6,845
Other	395	+ 30	+ 141	355
Other F.R. liabilities and capital	17,946	- 88	+ 2,655	17,654
Total factors, other than reserve balances, absorbing reserve funds	621,184	+ 647	+ 27,572	622,277
Reserve balances with F.R. Banks (6)	9,271	+ 4,207	+ 642	17,399

On May 16, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 715,109 million, a change of \$ + 9,315 million for the week. The total includes \$ 585,823 million of U.S. government securities and \$ 129,286 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 17,358 million (daily average over statement week) and \$ 17,139 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 17,358 million (daily average) and \$ 17,139 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 1,449 million (daily average) and \$ 3,230 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 8,301 million of inflation-indexed securities valued at the original face amount and \$ 713 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,558 million and adjustments of \$ 287 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday May 16, 2001	Wednesday May 9, 2001	Wednesday May 17, 2000
ASSETS				
Gold certificate account		11,046	0	- 2
Special drawing rights certificate account		2,200	0	- 3,000
Coin		1,103	- 7	+ 515
Loans		110	+ 15	- 321
Acceptances		0	0	0
Repurchase agreements — triparty (1)		31,747	+ 16,740	+ 17,127
Federal agency obligations (2)				
Bought outright		10	0	- 130
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		178,708	- 200	- 21,863
Notes (3)		251,534	+ 2,165	+ 28,974
Bonds (4)		98,139	- 26	+ 13,354
Total bought outright (5)		528,380	+ 1,938	+ 20,464
Held under repurchase agreements		0	0	0
Total U.S. government securities		528,380	+ 1,938	+ 20,464
Total loans and securities		560,247	+ 18,693	+ 37,140
Items in process of collection	(992)	7,869	- 1,042	+ 3
Bank premises		1,499	0	+ 104
Other assets (6)		32,913	- 3,142	+ 2,352
TOTAL ASSETS	(992)	616,875	+ 14,500	+ 37,109
LIABILITIES				
Federal Reserve notes		560,786	+ 274	+ 23,503
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		24,600	+ 13,360	+ 10,037
U.S. Treasury—general account		5,309	+ 882	+ 386
Foreign—official accounts		76	- 13	- 50
Other	(0)	355	0	+ 95
Total deposits	(0)	30,340	+ 14,230	+ 10,468
Deferred availability cash items	(992)	8,095	+ 28	+ 493
Other liabilities and accrued dividends (7)		3,418	- 43	- 1,326
TOTAL LIABILITIES	(992)	602,639	+ 14,488	+ 33,139
CAPITAL ACCOUNTS				
Capital paid in		7,027	- 18	+ 262
Surplus		6,508	+ 29	+ 3,914
Other capital accounts		701	0	- 205

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,614 million of inflation-indexed securities valued at the original face amount and \$ 500 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 2,687 million of inflation-indexed securities valued at the original face amount and \$ 213 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 17,139 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 3,230 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, May 16, 2001

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	50	19,176	- 1,980	0	0	27,742	0
16 days to 90 days	59	112,824	- 3,563	0	0	4,005	0
91 days to 1 year	0	123,384	+ 1,908	0	0	—	—
Over 1 year to 5 years	—	140,735	+ 5,184	10	0	—	—
Over 5 years to 10 years	—	57,502	+ 1,162	0	0	—	—
Over 10 years	—	74,759	- 772	0	0	—	—
Total	110	528,380	+ 1,938	10	0	31,747	0

1 Includes \$ 8,301 million of inflation-indexed securities valued at the original face amount and \$ 713 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on

May 16, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,046	546	4,452	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,103	78	73	64	67	169	101	136	62	46	72	103	132
Loans	110	0	0	0	0	0	0	21	8	36	14	0	30
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	31,747	0	31,747	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)	10	1	4	0	1	1	1	1	0	0	0	0	1
Bought outright	0	0	0	0	0	0	0	0	0	0	0	0	0
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)	178,708	10,737	73,205	7,340	10,462	10,676	12,289	20,240	6,441	558	5,516	3,240	18,004
Bought outright— Bills	251,534	15,113	103,037	10,331	14,726	15,027	17,296	28,488	9,066	785	7,764	4,560	25,341
Notes (3)	98,139	5,896	40,201	4,031	5,746	5,863	6,748	11,115	3,537	306	3,029	1,779	9,887
Bonds (4)	528,380	31,746	216,442	21,703	30,934	31,566	36,333	59,843	19,045	1,648	16,309	9,579	53,233
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. gov't. securities	528,380	31,746	216,442	21,703	30,934	31,566	36,333	59,843	19,045	1,648	16,309	9,579	53,233
Total loans and securities	560,247	31,747	248,193	21,703	30,935	31,566	36,334	59,866	19,053	1,684	16,323	9,579	53,264
Items in process of collection	8,860	594	933	582	399	570	1,094	647	466	490	437	244	2,404
Bank premises (6)	1,499	93	167	50	154	130	281	105	37	125	49	137	170
Other assets (6)	32,913	1,699	11,744	1,165	1,951	4,675	2,163	3,075	865	661	884	747	3,283
Interdistrict settlement account	0	+ 1,733	-10,938	+ 31	- 422	+11,159	- 1,382	+ 582	- 406	+ 3,747	- 318	- 186	- 3,600
TOTAL ASSETS	617,867	36,606	255,498	24,132	33,725	49,157	39,627	65,650	20,491	6,926	17,830	11,200	57,024

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities. 500 million of compensation that adjusts for the effects of inflation on the

3 Includes \$ 5,614 million of inflation-indexed securities valued at the original face amount and \$ 213 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 2,687 million of inflation-indexed securities valued at the original face amount and \$ 213 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 17.139 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 3.230 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)
Statement of Condition of Each Federal Reserve Bank on May 16, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	560,786	32,664	239,575	22,108	30,489	40,131	35,458	61,022	18,870	5,301	16,131	9,739	49,297
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits	24,600	2,255	5,035	804	1,655	4,714	1,782	2,151	781	548	765	651	3,457
Depository institutions	5,309	0	5,309	0	0	0	0	0	0	0	0	0	0
U.S. Treasury—general account	76	2	52	1	2	7	2	3	1	1	1	1	3
Foreign—official accounts	355	2	137	0	2	166	1	1	1	3	10	1	32
Other	30,340	2,259	10,532	806	1,659	4,888	1,785	2,155	783	552	776	653	3,493
Total deposits	9,087	605	1,038	582	466	728	1,079	663	357	532	408	355	2,273
Deferred credit items	3,418	210	1,177	153	200	274	277	366	141	70	131	103	318
Other liabilities and accrued dividends (2)	603,631	35,738	252,322	23,649	32,814	46,021	38,599	64,205	20,150	6,455	17,446	10,851	55,381
TOTAL LIABILITIES													
CAPITAL ACCOUNTS													
Capital paid in	7,027	417	1,450	229	411	1,681	495	690	161	367	184	152	789
Surplus	6,508	358	1,468	228	472	1,455	495	632	138	103	179	188	792
Other capital accounts	701	93	258	26	29	0	38	123	42	0	21	9	62
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	617,867	36,606	255,498	24,132	33,725	49,157	39,627	65,650	20,491	6,926	17,830	11,200	57,024
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	738,483	36,763	295,897	30,362	35,647	53,873	58,327	70,005	22,650	9,256	20,794	31,664	73,243
Less—Held by F.R. Banks	177,696	4,100	56,322	8,254	5,158	13,742	22,869	8,983	3,780	3,955	4,663	21,925	23,946
F.R. notes, net	560,786	32,664	239,575	22,108	30,489	40,131	35,458	61,022	18,870	5,301	16,131	9,739	49,297
Collateral held against F.R. notes	11,046												
Gold certificate account													
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	547,541												
Total collateral	560,786												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.