

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

May 24, 2001

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday May 23, 2001
	Week ended May 23, 2001	Change from week ended		
		May 16, 2001	May 24, 2000	
Reserve Bank Credit	582,087	- 2,759	+ 29,432	584,970
U.S. government securities (1)				
Bought outright-system account (2,3)	526,099	- 1,159	+ 18,417	525,608
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 130	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	20,915	+ 862	+ 9,799	23,705
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	3	- 522	- 151	1
Seasonal credit	83	- 5	- 241	84
Extended credit	0	0	0	0
Float	155	+ 305	- 985	504
Other F.R. assets	34,823	- 2,238	+ 2,724	35,058
Gold stock	11,046	0	- 2	11,046
Special drawing rights certificate account	2,200	0	- 3,000	2,200
Treasury currency outstanding	32,369	+ 14	+ 2,735	32,369
Total factors supplying reserve funds	627,702	- 2,744	+ 29,165	630,584
Currency in circulation*	590,845	+ 637	+ 25,624	593,175
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	511	- 6	+ 307	510
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,993	- 176	- 121	4,788
Foreign	76	- 28	- 2	84
Service-related balances and adjustments (5)	7,087	+ 242	+ 300	7,087
Other	342	- 53	+ 89	328
Other F.R. liabilities and capital	17,944	- 2	+ 2,605	17,685
Total factors, other than reserve balances, absorbing reserve funds	621,799	+ 615	+ 28,802	623,658
Reserve balances with F.R. Banks (6)	5,902	- 3,360	+ 362	6,927

On May 23, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 713,342 million, a change of \$ - 1,767 million for the week. The total includes \$ 585,028 million of U.S. government securities and \$ 128,314 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 19,638 million (daily average over statement week) and \$ 20,914 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 19,638 million (daily average) and \$ 20,914 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 1,409 million (daily average) and \$ 2,356 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 8,301 million of inflation-indexed securities valued at the original face amount and \$ 718 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,601 million and adjustments of \$ 486 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

**Consolidated Statement of Condition of all Federal Reserve Banks**

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday May 23, 2001	Wednesday May 16, 2001	Wednesday May 24, 2000
<b>ASSETS</b>				
Gold certificate account		11,046	0	- 2
Special drawing rights certificate account		2,200	0	- 3,000
Coin		1,096	- 7	+ 522
Loans		85	- 25	- 399
Acceptances		0	0	0
Repurchase agreements — triparty (1)		23,705	- 8,042	+ 11,175
<b>Federal agency obligations (2)</b>				
Bought outright		10	0	- 130
Held under repurchase agreements		0	0	0
<b>U.S. government securities (2)</b>				
Bought outright—Bills		175,026	- 3,682	- 26,732
Notes (3)		252,354	+ 820	+ 29,785
Bonds (4)		98,228	+ 89	+ 13,440
Total bought outright (5)		525,608	- 2,772	+ 16,493
Held under repurchase agreements		0	0	0
Total U.S. government securities		525,608	- 2,772	+ 16,493
Total loans and securities		549,408	- 10,839	+ 27,139
Items in process of collection	(1,033)	7,633	- 236	+ 454
Bank premises		1,499	0	+ 105
Other assets (6)		33,373	+ 460	+ 2,446
<b>TOTAL ASSETS</b>	<b>(1,033)</b>	<b>606,256</b>	<b>- 10,619</b>	<b>+ 27,664</b>
<b>LIABILITIES</b>				
Federal Reserve notes		562,413	+ 1,627	+ 24,262
Reverse repurchase agreements — triparty (1)		0	0	0
<b>Deposits</b>				
Depository institutions		13,406	- 11,194	+ 148
U.S. Treasury—general account		4,788	- 521	- 154
Foreign—official accounts		84	+ 8	+ 8
Other	(0)	328	- 27	+ 79
Total deposits	(0)	18,605	- 11,735	+ 81
Deferred availability cash items	(1,033)	7,553	- 542	+ 656
Other liabilities and accrued dividends (7)		3,398	- 20	- 1,336
<b>TOTAL LIABILITIES</b>	<b>(1,033)</b>	<b>591,969</b>	<b>- 10,670</b>	<b>+ 23,663</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		7,060	+ 33	+ 283
Surplus		6,542	+ 34	+ 3,903
Other capital accounts		685	- 16	- 185

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,614 million of inflation-indexed securities valued at the original face amount and \$ 503 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 2,687 million of inflation-indexed securities valued at the original face amount and \$ 214 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 20,914 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,356 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**Maturity Distribution of Loans and Securities, May 23, 2001**

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	81	19,531	+ 355	0	0	19,705	0
16 days to 90 days	4	111,343	- 1,481	0	0	4,000	0
91 days to 1 year	0	120,829	- 2,555	0	0	—	—
Over 1 year to 5 years	—	141,640	+ 905	10	0	—	—
Over 5 years to 10 years	—	57,505	+ 3	0	0	—	—
Over 10 years	—	74,760	+ 1	0	0	—	—
<b>Total</b>	<b>85</b>	<b>525,608</b>	<b>- 2,772</b>	<b>10</b>	<b>0</b>	<b>23,705</b>	<b>0</b>

1 Includes \$ 8,301 million of inflation-indexed securities valued at the original face amount and \$ 718 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

**Statement of Condition of Each Federal Reserve Bank on**

**May 23, 2001**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,046	546	4,452	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,096	80	72	63	64	173	100	130	62	44	72	104	133
Loans	85	1	0	0	0	0	1	21	5	39	14	0	5
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	23,705	0	23,705	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	175,026	10,516	71,697	7,189	10,247	10,456	12,035	19,823	6,309	546	5,402	3,173	17,633
Notes (3)	252,354	15,162	103,372	10,365	14,774	15,076	17,353	28,581	9,096	787	7,789	4,575	25,424
Bonds (4)	98,228	5,902	40,237	4,035	5,751	5,868	6,754	11,125	3,540	306	3,032	1,781	9,896
Total bought outright (5)	525,608	31,580	215,306	21,589	30,772	31,400	36,142	59,529	18,945	1,640	16,223	9,528	52,954
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. gov't. securities	525,608	31,580	215,306	21,589	30,772	31,400	36,142	59,529	18,945	1,640	16,223	9,528	52,954
Total loans and securities	549,408	31,581	239,016	21,589	30,772	31,401	36,144	59,552	18,950	1,679	16,237	9,529	52,959
Items in process of collection	8,667	539	1,173	547	317	615	710	735	428	507	591	237	2,207
Bank premises	1,499	94	167	50	154	130	281	105	37	125	49	137	170
Other assets (6)	33,373	1,728	11,942	1,155	1,980	4,707	2,193	3,130	882	664	900	757	3,336
Interdistrict settlement account	0	618	- 6,325	64	- 1,614	+ 9,660	- 1,135	+ 515	367	+ 3,632	- 645	+ 336	- 4,739
<b>TOTAL ASSETS</b>	<b>607,289</b>	<b>35,361</b>	<b>251,370</b>	<b>24,004</b>	<b>32,315</b>	<b>47,573</b>	<b>39,330</b>	<b>65,407</b>	<b>20,406</b>	<b>6,824</b>	<b>17,587</b>	<b>11,675</b>	<b>55,437</b>

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 5,614 million of inflation-indexed securities valued at the original face amount and \$ 503 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 2,687 million of inflation-indexed securities valued at the original face amount and \$ 214 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 20,914 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,356 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)  
**Statement of Condition of Each Federal Reserve Bank on May 23, 2001**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	562,413	32,412	239,313	22,257	30,230	40,649	36,206	60,795	18,874	5,470	16,152	10,299	49,754
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits	13,406	1,244	1,765	437	604	2,597	951	2,128	764	334	489	550	1,541
Depository institutions	4,788	0	4,788	0	0	0	0	0	0	0	0	0	0
U.S. Treasury—general account	84	2	61	1	2	7	2	3	1	1	1	1	3
Foreign—official accounts	328	1	137	0	2	158	1	1	2	1	7	1	16
Other	18,605	1,247	6,750	439	608	2,763	954	2,132	766	337	498	552	1,560
Total deposits	8,586	627	982	676	363	690	868	656	284	475	422	372	2,171
Deferred credit items	3,398	209	1,156	152	198	289	275	364	140	68	131	105	313
Other liabilities and accrued dividends (2)	593,002	34,495	248,201	23,523	31,399	44,391	38,303	63,947	20,064	6,349	17,203	11,328	53,798
<b>TOTAL LIABILITIES</b>	<b>607,289</b>	<b>35,361</b>	<b>251,370</b>	<b>24,004</b>	<b>32,315</b>	<b>47,573</b>	<b>39,330</b>	<b>65,407</b>	<b>20,406</b>	<b>6,824</b>	<b>17,587</b>	<b>11,675</b>	<b>55,437</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	7,060	417	1,451	229	411	1,694	495	706	162	371	184	152	788
Surplus	6,542	358	1,468	228	472	1,488	495	632	138	103	179	188	792
Other capital accounts	685	91	250	24	34	0	37	122	42	0	21	7	59
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>607,289</b>	<b>35,361</b>	<b>251,370</b>	<b>24,004</b>	<b>32,315</b>	<b>47,573</b>	<b>39,330</b>	<b>65,407</b>	<b>20,406</b>	<b>6,824</b>	<b>17,587</b>	<b>11,675</b>	<b>55,437</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	737,903	36,509	295,115	30,312	35,377	54,071	58,904	69,604	22,581	9,267	20,669	31,933	73,562
Less—Held by F.R. Banks	175,490	4,097	55,802	8,055	5,147	13,422	22,698	8,809	3,706	3,796	4,516	21,634	23,808
F.R. notes, net	562,413	32,412	239,313	22,257	30,230	40,649	36,206	60,795	18,874	5,470	16,152	10,299	49,754
Collateral held against F.R. notes	11,046												
Gold certificate account	2,200												
Special drawing rights certificate account	0												
Other eligible assets	549,167												
U.S. govt. and agency securities (3)	562,413												
<b>Total collateral</b>	<b>562,413</b>												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.