

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

May 31, 2001

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday May 30, 2001
	Week ended May 30, 2001	Change from week ended		
		May 23, 2001	May 31, 2000	
Reserve Bank Credit	590,597	+ 8,510	+ 30,313	608,219
U.S. government securities (1)				
Bought outright-system account (2,3)	529,168	+ 3,069	+ 22,977	529,372
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 130	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	26,534	+ 5,619	+ 5,621	42,380
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	22	+ 19	- 24	1
Seasonal credit	86	+ 3	- 270	89
Extended credit	0	0	0	0
Float	-482	- 637	- 678	871
Other F.R. assets	35,259	+ 436	+ 2,817	35,495
Gold stock	11,046	0	- 2	11,046
Special drawing rights certificate account	2,200	0	- 3,000	2,200
Treasury currency outstanding	32,383	+ 14	+ 2,712	32,383
Total factors supplying reserve funds	636,225	+ 8,524	+ 30,022	653,847
Currency in circulation*	594,820	+ 3,975	+ 26,000	596,444
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	510	- 1	+ 333	510
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,148	+ 155	+ 268	4,301
Foreign	148	+ 72	+ 66	72
Service-related balances and adjustments (5)	6,879	- 208	+ 133	6,879
Other	294	- 48	+ 77	295
Other F.R. liabilities and capital	17,960	+ 16	+ 2,604	17,738
Total factors, other than reserve balances, absorbing reserve funds	625,759	+ 3,960	+ 29,482	626,239
Reserve balances with F.R. Banks (6)	10,466	+ 4,564	+ 540	27,608

On May 30, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 707,007 million, a change of \$ - 6,335 million for the week. The total includes \$ 578,117 million of U.S. government securities and \$ 128,890 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 17,385 million (daily average over statement week) and \$ 17,205 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 17,385 million (daily average) and \$ 17,205 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 1,914 million (daily average) and \$ 1,570 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 8,301 million of inflation-indexed securities valued at the original face amount and \$ 722 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,602 million and adjustments of \$ 277 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday May 30, 2001	Wednesday May 23, 2001	Wednesday May 31, 2000
ASSETS				
Gold certificate account		11,046	0	- 2
Special drawing rights certificate account		2,200	0	- 3,000
Coin		1,070	- 26	+ 471
Loans		90	+ 5	- 341
Acceptances		0	0	0
Repurchase agreements — triparty (1)		42,380	+ 18,675	+ 15,985
Federal agency obligations (2)				
Bought outright		10	0	- 130
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		178,786	+ 3,760	- 19,537
Notes (3)		252,357	+ 3	+ 28,726
Bonds (4)		98,230	+ 2	+ 13,439
Total bought outright (5)		529,372	+ 3,764	+ 22,628
Held under repurchase agreements		0	0	0
Total U.S. government securities		529,372	+ 3,764	+ 22,628
Total loans and securities		571,853	+ 22,445	+ 38,143
Items in process of collection	(891)	10,612	+ 2,979	- 1,373
Bank premises		1,499	0	+ 99
Other assets (6)		33,813	+ 440	+ 2,860
TOTAL ASSETS	(891)	632,094	+ 25,838	+ 37,198
LIABILITIES				
Federal Reserve notes		565,642	+ 3,229	+ 24,052
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		33,995	+ 20,589	+ 12,361
U.S. Treasury—general account		4,301	- 487	- 1,144
Foreign—official accounts		72	- 12	- 38
Other	(0)	295	- 33	+ 69
Total deposits	(0)	38,664	+ 20,059	+ 11,248
Deferred availability cash items	(891)	10,050	+ 2,497	- 569
Other liabilities and accrued dividends (7)		3,390	- 8	- 1,362
TOTAL LIABILITIES	(891)	617,746	+ 25,777	+ 33,369
CAPITAL ACCOUNTS				
Capital paid in		7,069	+ 9	+ 288
Surplus		6,566	+ 24	+ 3,887
Other capital accounts		712	+ 27	- 346

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,614 million of inflation-indexed securities valued at the original face amount and \$ 506 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 2,687 million of inflation-indexed securities valued at the original face amount and \$ 216 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 17,205 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,570 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, May 30, 2001

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	86	18,608	- 923	0	0	36,380	0
16 days to 90 days	5	116,467	+ 5,124	0	0	6,000	0
91 days to 1 year	0	120,387	- 442	0	0	—	—
Over 1 year to 5 years	—	141,641	+ 1	10	0	—	—
Over 5 years to 10 years	—	57,507	+ 2	0	0	—	—
Over 10 years	—	74,762	+ 2	0	0	—	—
Total	90	529,372	+ 3,764	10	0	42,380	0

1 Includes \$ 8,301 million of inflation-indexed securities valued at the original face amount and \$ 722 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on May 30, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,046	546	4,452	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,070	78	70	63	64	170	96	124	61	42	71	102	128
Loans	90	0	0	1	0	0	1	23	6	37	18	0	4
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	42,380	0	42,380	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)	10	1	4	0	1	1	1	1	0	0	0	0	1
Bought outright	0	0	0	0	0	0	0	0	0	0	0	0	0
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)	178,786	10,742	73,237	7,343	10,467	10,681	12,294	20,249	6,444	558	5,518	3,241	18,012
Bought outright— Bills	252,357	15,162	103,374	10,365	14,774	15,076	17,353	28,581	9,096	787	7,789	4,575	25,424
Notes (3)	98,230	5,902	40,238	4,035	5,751	5,868	6,755	11,125	3,541	306	3,032	1,781	9,896
Bonds (4)	529,372	31,806	216,849	21,743	30,992	31,625	36,401	59,956	19,080	1,652	16,339	9,597	53,333
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. gov't. securities	529,372	31,806	216,849	21,743	30,992	31,625	36,401	59,956	19,080	1,652	16,339	9,597	53,333
Total loans and securities	571,853	31,807	259,233	21,745	30,993	31,626	36,403	59,980	19,087	1,689	16,357	9,597	53,338
Items in process of collection	11,504	969	1,296	458	324	870	1,225	666	689	723	650	639	2,995
Bank premises	1,499	93	167	50	153	130	281	105	37	125	49	137	171
Other assets (6)	33,813	1,754	12,125	1,171	2,006	4,726	2,225	3,179	900	666	913	766	3,380
Interdistrict settlement account	0	+ 963	-17,657	+ 168	+ 151	+14,128	- 868	+ 1,241	- 575	+ 4,248	- 341	+ 642	- 2,100
TOTAL ASSETS	632,985	36,325	260,560	24,192	34,333	52,538	40,399	66,536	20,613	7,666	18,083	12,459	59,283

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities. 506 million of compensation that adjusts for the effects of inflation on the

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principal of such securities.

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principal of such securities.

5 Net of \$ 17,205 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,570 million that are fully

collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)
Statement of Condition of Each Federal Reserve Bank on May 30, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	565,642	32,468	239,644	22,355	30,376	41,124	36,493	61,240	19,017	5,598	16,320	10,730	50,279
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits	33,995	1,852	10,782	699	2,264	6,908	1,573	2,595	734	855	819	812	4,102
Depository institutions	4,301	0	4,301	0	0	0	0	0	0	0	0	0	0
U.S. Treasury—general account	72	2	49	1	2	7	2	3	1	1	1	1	3
Foreign—official accounts	295	1	136	0	4	129	0	2	3	0	7	1	12
Other	38,664	1,855	15,267	700	2,270	7,044	1,576	2,599	738	856	827	814	4,118
Total deposits	10,941	927	1,317	507	573	876	1,024	846	391	664	420	458	2,936
Deferred credit items	3,390	208	1,144	150	200	287	278	362	143	69	132	105	312
Other liabilities and accrued dividends (2)	618,637	35,457	257,372	23,712	33,418	49,331	39,371	65,047	20,288	7,188	17,699	12,108	57,645
CAPITAL ACCOUNTS													
Capital paid in	7,069	417	1,457	229	411	1,694	495	723	145	374	184	152	788
Surplus	6,566	358	1,468	228	472	1,512	495	632	138	104	179	188	792
Other capital accounts	712	93	262	22	32	0	38	135	42	0	21	11	57
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	632,985	36,325	260,560	24,192	34,333	52,538	40,399	66,536	20,613	7,666	18,083	12,459	59,283
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	737,129	36,448	295,013	30,272	35,324	54,076	58,721	69,640	22,540	9,245	20,629	31,833	73,388
Less—Held by F.R. Banks	171,487	3,981	55,370	7,917	4,948	12,952	22,227	8,400	3,523	3,648	4,309	21,103	23,108
F.R. notes, net	565,642	32,468	239,644	22,355	30,376	41,124	36,493	61,240	19,017	5,598	16,320	10,730	50,279
Collateral held against F.R. notes	11,046												
Gold certificate account													
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	552,396												
Total collateral	565,642												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.