

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

August 16, 2001

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Aug 15, 2001
	Week ended Aug 15, 2001	Change from week ended		
		Aug 8, 2001	Aug 16, 2000	
Reserve Bank Credit	598,605	+ 1,098	+ 40,455	602,852
U.S. government securities (1)				
Bought outright-system account (2,3)	539,546	+ 2,847	+ 28,793	539,746
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 130	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	20,669	- 1,595	+ 9,847	27,345
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	7	- 40	- 2	1
Seasonal credit	185	+ 6	- 354	191
Extended credit	0	0	0	0
Float	9	- 268	- 890	159
Other F.R. assets	38,180	+ 148	+ 3,192	35,400
Gold stock	11,044	0	- 2	11,044
Special drawing rights certificate account	2,200	0	- 2,000	2,200
Treasury currency outstanding	32,754	+ 14	+ 2,322	32,754
Total factors supplying reserve funds	644,603	+ 1,113	+ 40,776	648,849
Currency in circulation*	606,703	+ 1,240	+ 36,631	607,957
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	416	+ 1	+ 276	412
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,073	+ 400	- 153	4,069
Foreign	78	- 28	- 2	71
Service-related balances and adjustments (5)	7,453	- 149	+ 629	7,453
Other	311	+ 1	+ 56	322
Other F.R. liabilities and capital	18,377	+ 344	+ 3,131	18,240
Total factors, other than reserve balances, absorbing reserve funds	638,412	+ 1,810	+ 40,568	638,523
Reserve balances with F.R. Banks (6)	6,190	- 699	+ 206	10,326

On August 15, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 716,751 million, a change of \$ + 8,102 million for the week. The total includes \$ 586,529 million of U.S. government securities and \$ 130,222 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 17,230 million (daily average over statement week) and \$ 17,059 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 17,230 million (daily average) and \$ 17,059 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 2,456 million (daily average) and \$ 3,381 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 9,243 million of inflation-indexed securities valued at the original face amount and \$ 888 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 7,142 million and adjustments of \$ 312 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Aug 15, 2001	Wednesday Aug 8, 2001	Wednesday Aug 16, 2000
ASSETS				
Gold certificate account		11,044	0	- 2
Special drawing rights certificate account		2,200	0	- 2,000
Coin		1,112	- 3	+ 357
Loans		192	+ 10	- 365
Acceptances		0	0	0
Repurchase agreements — triparty (1)		27,345	- 1,150	+ 17,325
Federal agency obligations (2)				
Bought outright		10	0	- 130
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		184,343	+ 3,131	- 6,985
Notes (3)		254,393	- 237	+ 22,629
Bonds (4)		101,011	+ 242	+ 11,080
Total bought outright (5)		539,746	+ 3,135	+ 26,723
Held under repurchase agreements		0	0	0
Total U.S. government securities		539,746	+ 3,135	+ 26,723
Total loans and securities		567,293	+ 1,995	+ 43,552
Items in process of collection	(873)	7,296	- 967	- 863
Bank premises		1,510	+ 3	+ 89
Other assets (6)		33,721	- 2,836	+ 2,138
TOTAL ASSETS	(873)	624,174	- 1,810	+ 43,270
LIABILITIES				
Federal Reserve notes		576,727	+ 658	+ 35,460
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		17,437	- 1,898	+ 4,199
U.S. Treasury—general account		4,069	- 733	+ 126
Foreign—official accounts		71	- 8	- 12
Other	(0)	322	+ 17	+ 63
Total deposits	(0)	21,899	- 2,621	+ 4,375
Deferred availability cash items	(873)	7,309	- 219	+ 104
Other liabilities and accrued dividends (7)		3,062	- 7	- 1,282
TOTAL LIABILITIES	(873)	608,997	- 2,189	+ 38,656
CAPITAL ACCOUNTS				
Capital paid in		7,160	- 8	+ 256
Surplus		6,747	+ 18	+ 4,068
Other capital accounts		1,271	+ 369	+ 290

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,739 million of inflation-indexed securities valued at the original face amount and \$ 569 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 3,504 million of inflation-indexed securities valued at the original face amount and \$ 319 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 17,059 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 3,381 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, August 15, 2001

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	32	16,705	- 1,113	0	0	21,345	0
16 days to 90 days	159	113,967	+ 774	0	0	6,000	0
91 days to 1 year	0	135,388	+ 5,444	0	0	—	—
Over 1 year to 5 years	—	141,175	- 3,557	10	0	—	—
Over 5 years to 10 years	—	54,872	+ 1,045	0	0	—	—
Over 10 years	—	77,639	+ 542	0	0	—	—
Total	192	539,746	+ 3,135	10	0	27,345	0

1 Includes \$ 9,243 million of inflation-indexed securities valued at the original face amount and \$ 888 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on August 15, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,044	546	4,450	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,112	66	57	58	71	180	130	137	60	36	70	113	134
Loans	192	0	0	0	1	0	7	53	10	76	29	8	8
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	27,345	0	27,345	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	184,343	11,076	75,513	7,572	10,792	11,013	12,676	20,878	6,644	575	5,690	3,342	18,572
Notes (3)	254,393	15,284	104,208	10,449	14,893	15,198	17,493	28,812	9,169	794	7,852	4,612	25,629
Bonds (4)	101,011	6,069	41,377	4,149	5,914	6,034	6,946	11,440	3,641	315	3,118	1,831	10,177
Total bought outright (5)	539,746	32,429	221,098	22,169	31,599	32,245	37,115	61,131	19,454	1,684	16,659	9,785	54,378
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	539,746	32,429	221,098	22,169	31,599	32,245	37,115	61,131	19,454	1,684	16,659	9,785	54,378
Total loans and securities	567,293	32,430	248,447	22,170	31,601	32,245	37,122	61,185	19,465	1,760	16,689	9,793	54,387
Items in process of collection	8,169	581	982	492	298	603	642	484	358	513	457	437	2,322
Bank premises	1,510	93	169	50	153	132	285	107	38	124	49	137	173
Other assets (6)	33,721	1,736	12,054	1,160	2,000	4,803	2,223	3,148	886	680	907	765	3,359
Interdistrict settlement account	0	-1,182	-7,167	-713	-1,979	+11,380	+1,327	+3,170	570	+3,956	-861	+1,295	-8,653
TOTAL ASSETS	625,048	34,384	259,864	23,753	32,786	50,230	42,766	69,472	20,651	7,242	17,694	13,113	53,091

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 5,739 million of inflation-indexed securities valued at the original face amount and \$ 569 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 3,504 million of inflation-indexed securities valued at the original face amount and \$ 319 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 17,059 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 3,381 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)
Statement of Condition of Each Federal Reserve Bank on August 15, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	576,727	31,876	247,225	21,867	29,861	42,804	39,689	63,689	19,329	6,059	16,085	11,671	46,572
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits	17,437	826	3,101	804	1,306	2,851	905	3,211	619	315	692	638	2,171
Depository institutions	4,069	0	4,069	0	0	0	0	0	0	0	0	0	0
U.S. Treasury—general account	71	2	47	1	2	7	2	3	1	1	1	1	3
Foreign—official accounts	322	4	142	0	3	159	3	2	3	0	3	1	1
Other	21,899	831	7,359	805	1,311	3,017	910	3,215	623	317	695	639	2,176
Total deposits	8,183	601	957	453	297	625	767	675	243	511	388	335	2,328
Deferred credit items	3,062	186	1,040	139	179	239	255	330	130	64	119	100	279
Other liabilities and accrued dividends (2)	609,870	33,494	256,582	23,264	31,649	46,686	41,621	67,910	20,325	6,951	17,287	12,745	51,355
TOTAL LIABILITIES	625,048	34,384	259,864	23,753	32,786	50,230	42,766	69,472	20,651	7,242	17,694	13,113	53,091
CAPITAL ACCOUNTS													
Capital paid in	7,160	417	1,467	222	603	1,701	537	729	149	173	188	162	813
Surplus	6,747	358	1,468	228	472	1,679	495	632	138	118	179	188	792
Other capital accounts	1,271	115	349	39	62	164	113	201	39	0	40	18	131
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	625,048	34,384	259,864	23,753	32,786	50,230	42,766	69,472	20,651	7,242	17,694	13,113	53,091
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	738,144	36,114	291,403	29,507	35,457	55,225	62,740	72,059	22,885	9,035	20,070	31,967	71,682
Less—Held by F.R. Banks	161,417	4,239	44,178	7,640	5,596	12,421	23,050	8,370	3,556	2,977	3,985	20,295	25,110
F.R. notes, net	576,727	31,876	247,225	21,867	29,861	42,804	39,689	63,689	19,329	6,059	16,085	11,671	46,572
Collateral held against F.R. notes													
Gold certificate account	11,044												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	563,483												
Total collateral	576,727												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.