

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

August 23, 2001

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Aug 22, 2001
	Week ended Aug 22, 2001	Change from week ended		
		Aug 15, 2001	Aug 23, 2000	
Reserve Bank Credit	601,174	+ 2,568	+ 43,245	611,085
U.S. government securities (1)				
Bought outright-system account (2,3)	540,821	+ 1,275	+ 31,054	540,778
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 130	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	24,553	+ 3,884	+ 11,272	34,265
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	10	+ 3	- 4	23
Seasonal credit	164	- 21	- 401	147
Extended credit	0	0	0	0
Float	-62	- 72	- 1,021	-91
Other F.R. assets	35,677	- 2,503	+ 2,473	35,954
Gold stock	11,044	0	- 2	11,044
Special drawing rights certificate account	2,200	0	- 2,000	2,200
Treasury currency outstanding	32,768	+ 14	+ 2,297	32,768
Total factors supplying reserve funds	647,186	+ 2,583	+ 43,540	657,096
Currency in circulation*	607,231	+ 528	+ 38,164	608,965
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	412	- 4	+ 255	409
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,313	+ 240	+ 489	5,115
Foreign	72	- 6	- 29	75
Service-related balances and adjustments (5)	7,486	+ 33	+ 665	7,486
Other	305	- 6	+ 71	285
Other F.R. liabilities and capital	18,463	+ 86	+ 3,229	17,924
Total factors, other than reserve balances, absorbing reserve funds	639,283	+ 871	+ 42,845	640,258
Reserve balances with F.R. Banks (6)	7,902	+ 1,711	+ 694	16,838

On August 22, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 719,086 million, a change of \$ + 2,335 million for the week. The total includes \$ 590,925 million of U.S. government securities and \$ 128,160 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 17,512 million (daily average over statement week) and \$ 17,667 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 17,512 million (daily average) and \$ 17,667 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 1,051 million (daily average) and \$ 890 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 9,243 million of inflation-indexed securities valued at the original face amount and \$ 892 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 7,142 million and adjustments of \$ 344 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Aug 22, 2001	Wednesday Aug 15, 2001	Wednesday Aug 23, 2000
ASSETS				
Gold certificate account		11,044	0	- 2
Special drawing rights certificate account		2,200	0	- 2,000
Coin		1,123	+ 11	+ 344
Loans		169	- 23	- 418
Acceptances		0	0	0
Repurchase agreements — triparty (1)		34,265	+ 6,920	+ 15,935
Federal agency obligations (2)				
Bought outright		10	0	- 130
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		183,986	- 357	- 4,223
Notes (3)		255,779	+ 1,386	+ 23,462
Bonds (4)		101,013	+ 2	+ 10,876
Total bought outright (5)		540,778	+ 1,032	+ 30,114
Held under repurchase agreements		0	0	0
Total U.S. government securities		540,778	+ 1,032	+ 30,114
Total loans and securities		575,222	+ 7,929	+ 45,502
Items in process of collection	(8 2 2)	6,841	- 455	- 136
Bank premises		1,512	+ 2	+ 91
Other assets (6)		34,274	+ 553	+ 2,265
TOTAL ASSETS	(8 2 2)	632,216	+ 8,042	+ 46,063
LIABILITIES				
Federal Reserve notes		577,729	+ 1,002	+ 37,671
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		24,059	+ 6,622	+ 5,060
U.S. Treasury—general account		5,115	+ 1,046	- 35
Foreign—official accounts		75	+ 4	+ 4
Other	(0)	285	- 37	+ 82
Total deposits	(0)	29,534	+ 7,635	+ 5,111
Deferred availability cash items	(8 2 2)	7,029	- 280	+ 304
Other liabilities and accrued dividends (7)		3,068	+ 6	- 1,261
TOTAL LIABILITIES	(8 2 2)	617,359	+ 8,362	+ 41,825
CAPITAL ACCOUNTS				
Capital paid in		7,169	+ 9	+ 271
Surplus		6,750	+ 3	+ 4,071
Other capital accounts		938	- 333	- 103

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,739 million of inflation-indexed securities valued at the original face amount and \$ 572 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 3,504 million of inflation-indexed securities valued at the original face amount and \$ 320 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 17,667 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 890 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, August 22, 2001

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	154	23,169	+ 6,464	0	0	28,260	0
16 days to 90 days	15	111,370	- 2,597	0	0	6,005	0
91 days to 1 year	0	132,549	- 2,839	0	0	—	—
Over 1 year to 5 years	—	141,175	0	10	0	—	—
Over 5 years to 10 years	—	54,874	+ 2	0	0	—	—
Over 10 years	—	77,641	+ 2	0	0	—	—
Total	169	540,778	+ 1,032	10	0	34,265	0

1 Includes \$ 9,243 million of inflation-indexed securities valued at the original face amount and \$ 892 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on August 22, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,044	546	4,450	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,123	64	59	58	70	181	134	138	61	35	70	113	140
Loans	169	0	0	1	0	0	7	38	8	64	19	4	29
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	34,265	0	34,265	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)	10	1	4	0	1	1	1	1	0	0	0	0	1
Bought outright	0	0	0	0	0	0	0	0	0	0	0	0	0
Held under repurchase agreements													
U.S. government securities (2)													
Bought outright— Bills	183,986	11,054	75,367	7,557	10,771	10,991	12,651	20,838	6,631	574	5,679	3,335	18,536
Notes (3)	255,779	15,368	104,775	10,506	14,975	15,280	17,588	28,969	9,219	798	7,895	4,637	25,769
Bonds (4)	101,013	6,069	41,378	4,149	5,914	6,035	6,946	11,441	3,641	315	3,118	1,831	10,177
Total bought outright (5)	540,778	32,491	221,520	22,212	31,660	32,306	37,186	61,247	19,491	1,687	16,691	9,803	54,482
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	540,778	32,491	221,520	22,212	31,660	32,306	37,186	61,247	19,491	1,687	16,691	9,803	54,482
Total loans and securities	575,222	32,492	255,790	22,213	31,660	32,307	37,193	61,287	19,500	1,752	16,710	9,807	54,512
Items in process of collection	7,663	537	818	382	367	507	560	524	269	581	460	315	2,342
Bank premises	1,512	93	169	50	153	132	285	107	40	124	49	137	173
Other assets (6)	34,274	1,769	12,266	1,182	2,032	4,847	2,263	3,207	903	686	924	776	3,419
Interdistrict settlement account	0	-	265	-1,124	-1,909	+12,135	+2,399	+2,110	-	671	+4,119	+1,734	-7,073
TOTAL ASSETS	633,038	35,350	264,011	23,297	33,015	50,997	43,872	68,614	20,517	7,469	17,557	13,457	54,881

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 5,739 million of inflation-indexed securities valued at the original face amount and \$ 572 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 3,504 million of inflation-indexed securities valued at the original face amount and \$ 320 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 17,667 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 890 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on August 22, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	577,729	31,638	247,494	21,848	29,731	42,894	40,364	63,678	19,264	6,056	16,095	11,970	46,696
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits	24,059	2,138	6,070	431	1,557	3,657	1,407	2,481	620	496	577	697	3,930
U.S. Treasury—general account	5,115	0	5,115	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	75	2	51	1	2	7	2	3	1	1	1	1	3
Other	285	3	128	0	2	133	4	1	0	0	7	1	5
Total deposits	29,534	2,143	11,364	432	1,561	3,797	1,413	2,485	621	497	585	699	3,938
Deferred credit items	7,851	513	926	406	372	603	728	593	184	556	364	326	2,278
Other liabilities and accrued dividends (2)	3,068	188	1,037	138	178	251	253	326	129	65	121	98	283
TOTAL LIABILITIES	618,181	34,482	260,820	22,824	31,842	47,545	42,758	67,082	20,198	7,174	17,165	13,093	53,196
CAPITAL ACCOUNTS													
Capital paid in	7,169	417	1,467	221	603	1,701	537	736	149	174	188	162	814
Surplus	6,750	358	1,468	228	472	1,679	495	632	138	121	179	188	792
Other capital accounts	938	93	257	24	98	72	82	164	32	0	25	13	80
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	633,038	35,350	264,011	23,297	33,015	50,997	43,872	68,614	20,517	7,469	17,557	13,457	54,881
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	738,738	36,008	290,393	29,463	35,592	55,498	63,551	71,974	22,874	9,057	20,066	32,329	71,934
Less—Held by F.R. Banks	161,010	4,371	42,899	7,615	5,860	12,604	23,188	8,296	3,610	3,000	3,970	20,359	25,238
F.R. notes, net	577,729	31,638	247,494	21,848	29,731	42,894	40,364	63,678	19,264	6,056	16,095	11,970	46,696
Collateral held against F.R. notes													
Gold certificate account	11,044												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	564,485												
Total collateral	577,729												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.