

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

May 30, 2002

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday May 29, 2002
	Week ended May 29, 2002	Change from week ended		
		May 22, 2002	May 30, 2001	
Reserve Bank Credit	655,848	+ 12,034	+ 65,276	673,631
U.S. government securities (1)				
Bought outright-system account (2,3)	587,669	+ 2,547	+ 58,501	587,559
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	0	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	31,204	+ 8,311	+ 4,670	47,425
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	7	- 5	- 15	3
Seasonal credit	129	+ 24	+ 43	143
Extended credit	0	0	0	0
Float	-180	+ 568	+ 327	1,179
Other F.R. assets	37,009	+ 588	+ 1,750	37,312
Gold stock	11,044	0	- 2	11,044
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	33,717	+ 14	+ 1,184	33,717
Total factors supplying reserve funds	702,808	+ 12,047	+ 66,458	720,591
Currency in circulation*	653,948	+ 5,197	+ 58,978	656,219
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	412	+ 1	- 98	416
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,012	+ 98	- 136	3,947
Foreign	109	+ 33	- 39	208
Service-related balances and adjustments (5)	10,159	0	+ 3,281	10,159
Other	207	- 10	- 87	210
Other F.R. liabilities and capital	19,701	+ 241	+ 1,741	19,306
Total factors, other than reserve balances, absorbing reserve funds	689,548	+ 5,562	+ 63,640	690,465
Reserve balances with F.R. Banks (6)	13,260	+ 6,486	+ 2,818	30,126

On May 29, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 755,858 million, a change of \$ + 8,688 million for the week. The total includes \$ 612,484 million of U.S. government securities and \$ 143,373 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 21,611 million (daily average over statement week) and \$ 21,738 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 21,611 million (daily average) and \$ 21,738 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 83 million (daily average) and \$ 537 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 11,602 million of inflation-indexed securities valued at the original face amount and \$ 1,138 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 9,770 million and adjustments of \$ 390 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday May 29, 2002	Wednesday May 22, 2002	Wednesday May 30, 2001
ASSETS				
Gold certificate account		11,044	0	- 2
Special drawing rights certificate account		2,200	0	0
Coin		928	- 9	- 142
Loans		146	+ 11	+ 56
Acceptances		0	0	0
Repurchase agreements — triparty (1)		47,425	+ 23,925	+ 5,045
Federal agency obligations (2)				
Bought outright		10	0	0
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		194,822	+ 1,604	+ 16,036
Notes (3)		287,329	+ 1,319	+ 34,972
Bonds (4)		105,408	+ 34	+ 7,178
Total bought outright (5)		587,559	+ 2,957	+ 58,187
Held under repurchase agreements		0	0	0
Total U.S. government securities		587,559	+ 2,957	+ 58,187
Total loans and securities		635,140	+ 26,893	+ 63,287
Items in process of collection	(1,096)	10,850	+ 4,380	+ 238
Bank premises		1,516	+ 1	+ 17
Other assets (6)		35,547	+ 504	+ 1,734
TOTAL ASSETS	(1,096)	697,225	+ 31,769	+ 65,131
LIABILITIES				
Federal Reserve notes		623,847	+ 5,029	+ 58,205
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		40,014	+ 24,117	+ 6,019
U.S. Treasury—general account		3,947	- 77	- 354
Foreign—official accounts		208	+ 136	+ 136
Other	(0)	210	- 7	- 85
Total deposits	(0)	44,379	+ 24,168	+ 5,715
Deferred availability cash items	(1,096)	9,693	+ 2,671	- 357
Other liabilities and accrued dividends (7)		2,522	+ 53	- 868
TOTAL LIABILITIES	(1,096)	680,441	+ 31,922	+ 62,695
CAPITAL ACCOUNTS				
Capital paid in		8,267	+ 171	+ 1,198
Surplus		7,312	0	+ 746
Other capital accounts		1,206	- 324	+ 494

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 6,591 million of inflation-indexed securities valued at the original face amount and \$ 671 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 5,011 million of inflation-indexed securities valued at the original face amount and \$ 467 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 21,738 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 537 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, May 29, 2002

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	140	26,248	- 546	0	0	42,425	0
16 days to 90 days	7	128,379	+ 1,976	0	0	5,000	0
91 days to 1 year	0	133,249	+ 1,488	0	0	—	—
Over 1 year to 5 years	—	166,469	+ 2	10	0	—	—
Over 5 years to 10 years	—	51,685	+ 31	0	0	—	—
Over 10 years	—	81,529	+ 7	0	0	—	—
Total	146	587,559	+ 2,957	10	0	47,425	0

1 Includes \$ 11,602 million of inflation-indexed securities valued at the original face amount and \$ 1,138 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on May 29, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,044	533	4,369	430	522	819	926	1,080	346	179	309	485	1,046
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	928	48	49	46	45	125	92	119	53	35	67	123	125
Loans	146	8	0	0	0	2	2	42	29	39	13	3	9
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	47,425	0	47,425	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	194,822	11,162	76,655	7,491	10,749	15,195	13,872	22,927	6,927	3,046	5,759	4,324	16,715
Notes (3)	287,329	16,462	113,053	11,049	15,853	22,410	20,459	33,813	10,217	4,492	8,493	6,377	24,652
Bonds (4)	105,408	6,039	41,474	4,053	5,816	8,221	7,505	12,404	3,748	1,648	3,116	2,339	9,044
Total bought outright (5)	587,559	33,664	231,181	22,593	32,418	45,825	41,837	69,144	20,892	9,185	17,368	13,040	50,410
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	587,559	33,664	231,181	22,593	32,418	45,825	41,837	69,144	20,892	9,185	17,368	13,040	50,410
Total loans and securities	635,140	33,672	278,610	22,594	32,419	45,828	41,839	69,187	20,921	9,224	17,382	13,043	50,420
Items in process of collection	11,946	838	1,306	583	438	899	1,634	984	592	620	615	383	3,054
Bank premises	1,516	92	182	49	151	130	281	107	43	123	49	137	172
Other assets (6)	35,547	1,858	12,471	1,171	2,383	5,185	2,389	3,655	939	610	934	784	3,168
Interdistrict settlement account	0	- 1,559	- 8,490	- 2,109	- 1,176	+ 4,200	+ 2,112	- 2,242	- 1,246	+ 4,852	- 142	+ 8,414	- 2,613
TOTAL ASSETS	698,321	35,597	289,370	22,847	34,887	57,334	49,439	73,103	21,719	15,673	19,280	23,467	55,605

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 6,591 million of inflation-indexed securities valued at the original face amount and \$ 671 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 5,011 million of inflation-indexed securities valued at the original face amount and \$ 467 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 21,738 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 537 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

Statement of Condition of Each Federal Reserve Bank on May 29, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	623,847	31,074	262,469	20,875	28,950	47,852	45,387	65,843	19,775	13,873	17,427	21,733	48,589
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	40,014	2,631	17,047	645	3,923	3,916	1,827	4,440	1,075	688	949	844	2,032
U.S. Treasury—general account	3,947	0	3,947	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	208	2	184	1	3	7	2	3	1	1	1	1	3
Other	210	9	133	0	1	61	0	1	2	0	1	0	0
Total deposits	44,379	2,642	21,311	646	3,927	3,984	1,829	4,444	1,077	689	951	845	2,035
Deferred credit items	10,789	838	1,087	750	466	957	977	867	325	587	406	442	3,086
Other liabilities and accrued dividends (2)	2,522	153	773	111	146	268	208	270	110	82	99	96	205
TOTAL LIABILITIES	681,537	34,705	285,640	22,381	33,489	53,061	48,401	71,425	21,288	15,231	18,883	23,116	53,916
CAPITAL ACCOUNTS													
Capital paid in	8,267	432	1,834	223	685	2,115	469	810	208	304	192	169	826
Surplus	7,312	418	1,504	221	665	1,757	535	793	149	118	191	164	796
Other capital accounts	1,206	42	392	21	49	400	34	74	75	19	14	17	67
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	698,321	35,597	289,370	22,847	34,887	57,334	49,439	73,103	21,719	15,673	19,280	23,467	55,605
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	752,137	35,432	304,268	27,261	33,473	57,273	61,452	71,930	23,637	15,887	21,106	34,050	66,368
Less—Held by F.R. Banks	128,290	4,358	41,798	6,386	4,523	9,421	16,065	6,087	3,862	2,015	3,679	12,316	17,779
F.R. notes, net	623,847	31,074	262,469	20,875	28,950	47,852	45,387	65,843	19,775	13,873	17,427	21,733	48,589
Collateral held against F.R. notes													
Gold certificate account	11,044												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	610,603												
Total collateral	623,847												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.