

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

August 10, 2006

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 9, 2006
	Week ended Aug 9, 2006	Change from week ended		
		Aug 2, 2006	Aug 10, 2005	
Reserve Bank credit	825,183	- 7,814	+ 33,520	825,177
Securities held outright	764,824	+ 31	+ 40,122	764,828
U.S. Treasury ¹	764,824	+ 31	+ 40,122	764,828
Bills ²	277,019	0	+ 12,004	277,019
Notes and bonds, nominal ²	457,826	- 705	+ 20,452	457,826
Notes and bonds, inflation-indexed ²	26,019	+ 706	+ 6,486	26,019
Inflation compensation ³	3,961	+ 31	+ 1,181	3,966
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	18,929	- 7,678	- 7,035	17,500
Loans to depository institutions	341	- 145	+ 72	360
Primary credit	9	- 132	+ 7	25
Secondary credit	0	0	0	0
Seasonal credit	331	- 14	+ 64	336
Float	-718	- 287	- 363	520
Other Federal Reserve assets	41,809	+ 268	+ 726	41,968
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,060	+ 14	+ 1,631	38,060
Total factors supplying reserve funds	876,484	- 7,799	+ 35,151	876,478
Currency in circulation ⁵	794,064	+ 1,291	+ 29,724	795,862
Reverse repurchase agreements ⁶	28,444	- 1,201	+ 5,333	27,860
Foreign official and international accounts	28,444	- 1,201	+ 5,333	27,860
Dealers	0	0	0	0
Treasury cash holdings	157	+ 8	- 89	160
Deposits with F.R. Banks, other than reserve balances	12,225	+ 60	- 2,282	10,469
U.S. Treasury, general account	4,643	- 77	- 346	2,907
Foreign official	90	0	- 2	88
Service-related	7,207	+ 181	- 1,909	7,207
Required clearing balances	7,204	+ 178	- 1,912	7,204
Adjustments to compensate for float	3	+ 3	+ 3	3
Other	286	- 42	- 24	268
Other liabilities and capital	35,599	+ 116	+ 4,919	35,042
Total factors, other than reserve balances, absorbing reserve funds	870,489	+ 273	+ 37,605	869,393
Reserve balances with Federal Reserve Banks	5,995	- 8,073	- 2,455	7,084
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,662,318	+ 8,742	+ 201,015	1,661,704
U.S. Treasury	1,134,313	+ 12,821	+ 42,024	1,135,161
Federal agency	528,005	- 4,080	+ 158,991	526,543
Securities lent to dealers	2,896	+ 320	- 585	2,867

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Aug 9, 2006	Wednesday Aug 2, 2006	Wednesday Aug 10, 2005
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		764	+ 7	+ 128
Securities, repurchase agreements, and loans		782,689	- 11,127	+ 33,201
Securities held outright		764,828	+ 13	+ 40,125
U.S. Treasury ¹		764,828	+ 13	+ 40,125
Bills ²		277,019	0	+ 12,004
Notes and bonds, nominal ²		457,826	0	+ 20,452
Notes and bonds, inflation-indexed ²		26,019	0	+ 6,486
Inflation compensation ³		3,966	+ 14	+ 1,185
Federal agency ²		0	0	0
Repurchase agreements ⁴		17,500	- 10,250	- 7,000
Loans		360	- 891	+ 75
Items in process of collection	(1,067)	5,263	+ 383	- 662
Bank premises		1,867	+ 1	+ 40
Other assets ⁵		39,862	+ 486	+ 336
Total assets	(1,067)	843,682	- 10,251	+ 33,044
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		758,723	+ 1,307	+ 28,701
Reverse repurchase agreements ⁶		27,860	- 938	+ 4,220
Deposits	(0)	17,314	- 9,598	- 3,114
Depository institutions		14,051	- 6,914	- 240
U.S. Treasury, general account		2,907	- 2,564	- 2,772
Foreign official		88	- 3	- 68
Other	(0)	268	- 118	- 34
Deferred availability cash items	(1,067)	4,743	- 953	- 1,411
Other liabilities and accrued dividends ⁷		5,047	+ 75	+ 1,635
Total liabilities	(1,067)	813,687	- 10,107	+ 30,032
Capital accounts				
Capital paid in		15,016	+ 19	+ 1,609
Surplus		12,901	0	+ 1,301
Other capital accounts		2,077	- 163	+ 100
Total capital		29,995	- 144	+ 3,012

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, August 9, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	72	59,574	+ 167	0	0	17,500	27,860
16 days to 90 days	289	168,826	- 805	0	0	0	0
91 days to 1 year	0	176,794	+ 640	0	0
Over 1 year to 5 years	...	218,570	+ 4	0	0
Over 5 years to 10 years	...	61,355	+ 3	0	0
Over 10 years	...	79,710	+ 6	0	0
All	360	764,828	+ 13	0	0	17,500	27,860

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on August 9, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	764	27	39	34	73	71	105	92	39	29	58	80	118
Securities, repurchase agreements, and loans	782,689	36,496	300,584	33,206	33,025	63,536	64,043	70,312	24,360	15,670	22,435	34,331	84,690
Securities held outright	764,828	36,496	283,084	33,206	33,025	63,534	64,029	70,226	24,300	15,548	22,396	34,325	84,659
U.S. Treasury ¹	764,828	36,496	283,084	33,206	33,025	63,534	64,029	70,226	24,300	15,548	22,396	34,325	84,659
Bills ²	277,019	13,219	102,532	12,027	11,962	23,012	23,191	25,436	8,801	5,632	8,112	12,432	30,663
Notes and bonds ³	487,810	23,277	180,552	21,179	21,063	40,522	40,838	44,791	15,499	9,917	14,284	21,892	53,996
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	17,500	0	17,500	0	0	0	0	0	0	0	0	0	0
Loans	360	0	0	0	0	2	14	85	60	122	40	6	31
Items in process of collection	6,330	252	423	419	707	345	601	236	151	259	1,379	409	1,149
Bank premises	1,867	113	206	57	157	156	230	208	71	117	122	258	172
Other assets ⁵	39,862	1,284	14,404	1,885	2,336	7,068	2,849	2,856	797	733	758	1,007	3,884
Interdistrict settlement account	0	- 835	+ 3,551	+ 1,171	- 969	+ 1,466	+ 4,443	- 8,891	- 676	- 183	+ 693	- 1,375	+ 1,606
Total assets	844,748	37,938	324,220	37,317	35,879	73,641	73,461	65,971	25,141	16,866	25,836	35,383	93,095

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on August 9, 2006 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	931,061	38,128	348,518	39,577	37,023	73,293	93,033	73,630	27,122	17,246	27,295	50,011	106,184
Less: notes held by F.R. Banks	172,338	3,684	50,220	7,473	6,227	13,408	27,012	14,040	3,985	2,253	3,848	17,691	22,495
Federal Reserve notes, net	758,723	34,444	298,298	32,103	30,796	59,885	66,021	59,589	23,137	14,993	23,446	32,320	83,689
Reverse repurchase agreements ¹	27,860	1,329	10,312	1,210	1,203	2,314	2,332	2,558	885	566	816	1,250	3,084
Deposits	17,314	728	5,791	574	841	2,321	1,740	1,298	454	303	569	721	1,975
Depository institutions	14,051	724	2,658	571	838	2,217	1,738	1,294	452	302	567	720	1,970
U.S. Treasury, general account	2,907	0	2,907	0	0	0	0	0	0	0	0	0	0
Foreign official	88	1	60	2	3	11	3	3	0	1	1	0	4
Other	268	2	167	0	0	94	0	2	1	0	1	0	0
Deferred availability cash items	5,810	388	498	428	539	544	731	293	149	370	467	395	1,009
Other liabilities and accrued dividends ²	5,047	250	1,698	235	244	487	433	459	186	132	173	240	510
Total liabilities	814,754	37,140	316,596	34,550	33,623	65,552	71,258	64,198	24,811	16,365	25,470	34,927	90,266
Capital													
Capital paid in	15,016	382	3,676	1,745	1,121	4,015	1,073	841	155	243	174	213	1,378
Surplus	12,901	317	3,685	744	1,013	3,307	892	876	144	245	175	153	1,349
Other capital	2,077	99	262	279	121	767	238	56	31	13	18	90	103
Total liabilities and capital	844,748	37,938	324,220	37,317	35,879	73,641	73,461	65,971	25,141	16,866	25,836	35,383	93,095

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Aug 9, 2006
Federal Reserve notes outstanding	931,061
Less: Notes held by F.R. Banks not subject to collateralization	172,338
Federal Reserve notes to be collateralized	758,723
Collateral held against Federal Reserve notes	758,723
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	745,486
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	782,328
Less: face value of securities under reverse repurchase agreements	27,902
U.S. Treasury and agency securities eligible to be pledged	754,427

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.