

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

June 7, 2007

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 6, 2007
	Week ended Jun 6, 2007	Change from week ended		
		May 30, 2007	Jun 7, 2006	
Reserve Bank credit	857,913	+ 4,126	+ 28,493	857,595
Securities held outright	790,300	+ 64	+ 26,476	790,322
U.S. Treasury <sup>1</sup>	790,300	+ 64	+ 26,476	790,322
Bills <sup>2</sup>	277,019	0	+ 1,649	277,019
Notes and bonds, nominal <sup>2</sup>	474,672	0	+ 12,442	474,672
Notes and bonds, inflation-indexed <sup>2</sup>	34,459	0	+ 11,813	34,459
Inflation compensation <sup>3</sup>	4,151	+ 64	+ 573	4,172
Federal agency <sup>2</sup>	0	0	0	0
Repurchase agreements <sup>4</sup>	29,179	+ 3,322	+ 3,358	28,500
Loans to depository institutions	119	- 9	- 104	154
Primary credit	13	+ 7	- 1	43
Secondary credit	0	0	0	0
Seasonal credit	106	- 16	- 103	111
Float	-550	+ 863	- 528	-499
Other Federal Reserve assets	38,866	- 113	- 708	39,119
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>5</sup>	38,497	+ 14	+ 515	38,497
<b>Total factors supplying reserve funds</b>	<b>909,652</b>	<b>+ 4,140</b>	<b>+ 29,009</b>	<b>909,333</b>
Currency in circulation <sup>5</sup>	812,954	- 672	+ 16,166	813,523
Reverse repurchase agreements <sup>6</sup>	33,844	+ 1,080	+ 9,777	32,069
Foreign official and international accounts	33,844	+ 1,080	+ 9,777	32,069
Dealers	0	0	0	0
Treasury cash holdings	287	+ 6	+ 90	295
Deposits with F.R. Banks, other than reserve balances	11,892	- 251	- 1,287	12,354
U.S. Treasury, general account	4,938	- 245	- 295	5,396
Foreign official	94	0	+ 9	92
Service-related	6,580	0	- 999	6,580
Required clearing balances	6,580	0	- 999	6,580
Adjustments to compensate for float	0	0	0	0
Other	280	- 7	- 2	286
Other liabilities and capital	39,410	+ 141	+ 4,367	39,150
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>898,387</b>	<b>+ 304</b>	<b>+ 29,113</b>	<b>897,391</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>11,265</b>	<b>+ 3,836</b>	<b>- 104</b>	<b>11,942</b>
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts <sup>2,7</sup>	1,955,453	- 3,859	+ 329,537	1,950,033
U.S. Treasury	1,229,911	- 1,499	+ 109,624	1,224,824
Federal agency	725,543	- 2,359	+ 219,914	725,209
Securities lent to dealers	5,940	+ 1,737	+ 4,021	2,193

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

## H.4.1

## 2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Jun 6, 2007	Wednesday May 30, 2007	Wednesday Jun 7, 2006
<b>Assets</b>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		893	+ 13	+ 190
Securities, repurchase agreements, and loans		818,975	- 2,406	+ 27,129
Securities held outright		790,322	+ 62	+ 25,445
U.S. Treasury <sup>1</sup>		790,322	+ 62	+ 25,445
Bills <sup>2</sup>		277,019	0	+ 1,649
Notes and bonds, nominal <sup>2</sup>		474,672	0	+ 11,408
Notes and bonds, inflation-indexed <sup>2</sup>		34,459	0	+ 11,813
Inflation compensation <sup>3</sup>		4,172	+ 61	+ 575
Federal agency <sup>2</sup>		0	0	0
Repurchase agreements <sup>4</sup>		28,500	- 2,500	+ 1,750
Loans		154	+ 33	- 65
Items in process of collection	(1,205)	4,071	- 1,863	- 3,121
Bank premises		2,026	+ 10	+ 179
Other assets <sup>5</sup>		37,250	- 17	- 408
<b>Total assets</b>	(1,205)	876,452	- 4,263	+ 23,968
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		776,210	- 1,645	+ 16,296
Reverse repurchase agreements <sup>6</sup>		32,069	- 2,791	+ 8,300
Deposits	(0)	24,454	+ 422	- 3,605
Depository institutions		18,679	- 370	- 3,471
U.S. Treasury, general account		5,396	+ 759	- 156
Foreign official		92	- 2	+ 5
Other	(0)	286	+ 33	+ 16
Deferred availability cash items	(1,205)	4,571	- 506	- 1,631
Other liabilities and accrued dividends <sup>7</sup>		6,017	+ 46	+ 961
<b>Total liabilities</b>	(1,205)	843,319	- 4,475	+ 20,320
<b>Capital accounts</b>				
Capital paid in		16,106	+ 4	+ 1,141
Surplus		15,386	+ 11	+ 2,485
Other capital accounts		1,641	+ 197	+ 23
<b>Total capital</b>		33,133	+ 212	+ 3,649

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

## 3. Maturity Distribution of Loans and Securities, June 6, 2007

Millions of dollars

Maturity	Loans	U.S. Treasury securities <sup>1</sup>		Federal agency securities		Repurchase agreements <sup>2</sup>	Reverse repurchase agreements <sup>2</sup>
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	58	62,340	- 8,163	0	0	28,500	32,069
16 days to 90 days	96	172,422	+ 8,170	0	0	0	0
91 days to 1 year	0	165,484	- 3,790	0	0	...	...
Over 1 year to 5 years	...	233,320	+ 3,806	0	0	...	...
Over 5 years to 10 years	...	74,512	+ 16	0	0	...	...
Over 10 years	...	82,244	+ 24	0	0	...	...
<b>All</b>	154	790,322	+ 62	0	0	28,500	32,069

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

## H.4.1

**4. Statement of Condition of Each Federal Reserve Bank on June 6, 2007**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	449	4,053	455	428	869	1,117	903	326	203	335	613	1,286
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	893	33	51	58	87	84	107	107	37	37	70	90	132
Securities, repurchase agreements, and loans	818,975	37,740	296,494	36,225	33,509	70,944	75,947	68,720	26,183	16,362	26,564	35,982	94,305
Securities held outright	790,322	36,423	286,173	34,964	32,343	68,475	73,301	66,290	25,259	15,769	25,583	34,724	91,018
U.S. Treasury <sup>1</sup>	790,322	36,423	286,173	34,964	32,343	68,475	73,301	66,290	25,259	15,769	25,583	34,724	91,018
Bills <sup>2</sup>	277,019	12,767	100,308	12,255	11,336	24,001	25,693	23,235	8,854	5,527	8,967	12,171	31,903
Notes and bonds <sup>3</sup>	513,303	23,656	185,866	22,709	21,006	44,474	47,608	43,054	16,406	10,242	16,616	22,553	59,115
Federal agency <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements <sup>4</sup>	28,500	1,313	10,320	1,261	1,166	2,469	2,643	2,390	911	569	923	1,252	3,282
Loans	154	4	1	0	0	0	3	40	13	25	58	6	4
Items in process of collection	5,276	196	72	578	633	317	793	364	202	319	405	341	1,055
Bank premises	2,026	117	213	57	156	172	231	207	90	115	213	260	194
Other assets <sup>5</sup>	37,250	1,236	11,510	3,243	2,142	6,996	3,186	2,413	731	700	733	968	3,393
Interdistrict settlement account	0	- 2,925	+ 2,706	- 1,192	- 4,089	+ 753	+ 4,400	+ 515	+ 229	- 720	+ 1,130	+ 1,281	- 2,088
<b>Total assets</b>	<b>877,657</b>	<b>36,963</b>	<b>315,972</b>	<b>39,506</b>	<b>32,969</b>	<b>80,283</b>	<b>85,947</b>	<b>73,441</b>	<b>27,869</b>	<b>17,047</b>	<b>29,517</b>	<b>39,633</b>	<b>98,511</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

## H.4.1

**4. Statement of Condition of Each Federal Reserve Bank on June 6, 2007 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	973,143	38,010	344,748	39,480	36,036	78,868	107,786	80,545	29,376	17,349	30,476	57,560	112,910
Less: notes held by F.R. Banks	196,933	4,614	63,807	6,733	8,884	13,438	30,228	13,894	3,573	2,519	3,480	21,626	24,138
Federal Reserve notes, net	776,210	33,396	280,941	32,747	27,152	65,430	77,558	66,651	25,803	14,830	26,996	35,934	88,771
Reverse repurchase agreements <sup>1</sup>	32,069	1,478	11,612	1,419	1,312	2,778	2,974	2,690	1,025	640	1,038	1,409	3,693
Deposits	24,454	642	12,579	606	1,172	2,682	1,288	1,376	323	436	440	1,011	1,900
Depository institutions	18,679	634	6,961	599	1,169	2,558	1,284	1,373	320	435	439	1,011	1,897
U.S. Treasury, general account	5,396	0	5,396	0	0	0	0	0	0	0	0	0	0
Foreign official	92	1	62	5	3	11	3	2	0	1	0	1	3
Other	286	7	160	2	0	113	0	0	2	0	1	0	0
Deferred availability cash items	5,776	342	142	778	809	426	685	399	125	328	446	413	884
Other liabilities and accrued dividends <sup>2</sup>	6,017	261	1,847	299	290	813	584	485	218	157	200	278	585
<b>Total liabilities</b>	<b>844,524</b>	<b>36,118</b>	<b>307,120</b>	<b>35,848</b>	<b>30,736</b>	<b>72,129</b>	<b>83,089</b>	<b>71,601</b>	<b>27,493</b>	<b>16,391</b>	<b>29,119</b>	<b>39,045</b>	<b>95,834</b>
<b>Capital</b>													
Capital paid in	16,106	404	4,281	1,809	1,101	3,978	1,392	887	172	321	187	278	1,296
Surplus	15,386	396	3,782	1,810	1,087	4,096	1,277	859	166	276	176	213	1,247
Other capital	1,641	45	788	38	45	80	190	95	37	59	34	96	134
<b>Total liabilities and capital</b>	<b>877,657</b>	<b>36,963</b>	<b>315,972</b>	<b>39,506</b>	<b>32,969</b>	<b>80,283</b>	<b>85,947</b>	<b>73,441</b>	<b>27,869</b>	<b>17,047</b>	<b>29,517</b>	<b>39,633</b>	<b>98,511</b>

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jun 6, 2007
Federal Reserve notes outstanding	973,143
Less: Notes held by F.R. Banks not subject to collateralization	196,933
Federal Reserve notes to be collateralized	776,210
Collateral held against Federal Reserve notes	776,210
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged <sup>1</sup>	762,973
Other assets pledged	0
<b>Memo:</b>	
Total U.S. Treasury and agency securities <sup>1</sup>	818,822
Less: face value of securities under reverse repurchase agreements	32,114
U.S. Treasury and agency securities eligible to be pledged	786,707

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.