

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

August 2, 2007

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 1, 2007
	Week ended Aug 1, 2007	Change from week ended		
		Jul 25, 2007	Aug 2, 2006	
Reserve Bank credit	857,603	+ 7,417	+ 24,929	855,713
Securities held outright	790,758	+ 64	+ 25,965	790,802
U.S. Treasury ¹	790,758	+ 64	+ 25,965	790,802
Bills ²	277,019	0	0	277,019
Notes and bonds, nominal ²	474,303	- 369	+ 15,772	473,378
Notes and bonds, inflation-indexed ²	34,828	+ 369	+ 9,515	35,753
Inflation compensation ³	4,609	+ 65	+ 679	4,653
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	25,786	+ 6,929	- 821	24,750
Loans to depository institutions	251	+ 12	- 235	235
Primary credit	2	- 1	- 139	2
Secondary credit	0	0	0	0
Seasonal credit	249	+ 13	- 96	233
Float	-857	+ 69	- 425	-1,482
Other Federal Reserve assets	41,665	+ 344	+ 445	41,407
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,574	+ 14	+ 548	38,574
Total factors supplying reserve funds	909,418	+ 7,431	+ 25,477	907,528
Currency in circulation ⁵	812,415	- 77	+ 19,662	814,192
Reverse repurchase agreements ⁶	33,335	+ 1,835	+ 3,690	31,546
Foreign official and international accounts	33,335	+ 1,835	+ 3,690	31,546
Dealers	0	0	0	0
Treasury cash holdings	292	- 25	+ 143	243
Deposits with F.R. Banks, other than reserve balances	11,719	- 189	- 447	11,622
U.S. Treasury, general account	4,874	- 178	+ 154	4,769
Foreign official	96	+ 1	+ 6	95
Service-related	6,463	- 1	- 565	6,463
Required clearing balances	6,463	- 1	- 565	6,463
Adjustments to compensate for float	0	0	0	0
Other	287	- 11	- 41	295
Other liabilities and capital	39,479	+ 102	+ 3,996	39,462
Total factors, other than reserve balances, absorbing reserve funds	897,240	+ 1,645	+ 27,043	897,065
Reserve balances with Federal Reserve Banks	12,178	+ 5,786	- 1,565	10,462
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	2,009,950	+ 6,961	+ 356,374	2,010,794
U.S. Treasury	1,252,176	- 1,082	+ 130,684	1,254,060
Federal agency	757,773	+ 8,042	+ 225,688	756,733
Securities lent to dealers	6,084	+ 1,452	+ 3,508	9,917

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Aug 1, 2007	Wednesday Jul 25, 2007	Wednesday Aug 2, 2006
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		1,096	+ 49	+ 339
Securities, repurchase agreements, and loans		815,787	+ 6,077	+ 21,971
Securities held outright		790,802	+ 88	+ 25,987
U.S. Treasury ¹		790,802	+ 88	+ 25,987
Bills ²		277,019	0	0
Notes and bonds, nominal ²		473,378	- 1,294	+ 15,552
Notes and bonds, inflation-indexed ²		35,753	+ 1,294	+ 9,734
Inflation compensation ³		4,653	+ 89	+ 701
Federal agency ²		0	0	0
Repurchase agreements ⁴		24,750	+ 6,000	- 3,000
Loans		235	- 11	- 1,016
Items in process of collection	(781)	2,426	+ 331	- 2,454
Bank premises		2,053	- 2	+ 187
Other assets ⁵		39,513	- 22	+ 137
Total assets	(781)	874,112	+ 6,432	+ 20,179
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		776,953	+ 470	+ 19,537
Reverse repurchase agreements ⁶		31,546	+ 437	+ 2,748
Deposits	(0)	22,243	+ 4,357	- 4,669
Depository institutions		17,084	+ 4,526	- 3,881
U.S. Treasury, general account		4,769	- 162	- 702
Foreign official		95	- 3	+ 4
Other	(0)	295	- 5	- 91
Deferred availability cash items	(781)	3,908	+ 542	- 1,788
Other liabilities and accrued dividends ⁷		5,824	+ 73	+ 852
Total liabilities	(781)	840,474	+ 5,879	+ 16,680
Capital accounts				
Capital paid in		16,649	+ 478	+ 1,652
Surplus		15,411	+ 12	+ 2,510
Other capital accounts		1,578	+ 63	- 662
Total capital		33,638	+ 553	+ 3,499

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, August 1, 2007

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	31	64,310	+ 4,750	0	0	24,750	31,546
16 days to 90 days	204	157,010	- 14,325	0	0	0	0
91 days to 1 year	0	178,313	+ 7,989	0	0
Over 1 year to 5 years	...	238,073	+ 315	0	0
Over 5 years to 10 years	...	69,350	+ 8	0	0
Over 10 years	...	83,748	+ 1,353	0	0
All	235	790,802	+ 88	0	0	24,750	31,546

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on August 1, 2007

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	449	4,053	455	428	869	1,117	903	326	203	335	613	1,286
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,096	29	57	71	108	105	150	132	55	41	82	118	148
Securities, repurchase agreements, and loans	815,787	37,585	295,309	36,080	33,375	70,661	75,648	68,458	26,129	16,342	26,422	35,843	93,933
Securities held outright	790,802	36,445	286,347	34,985	32,362	68,517	73,345	66,330	25,275	15,778	25,599	34,745	91,074
U.S. Treasury ¹	790,802	36,445	286,347	34,985	32,362	68,517	73,345	66,330	25,275	15,778	25,599	34,745	91,074
Bills ²	277,019	12,767	100,308	12,255	11,336	24,001	25,693	23,235	8,854	5,527	8,967	12,171	31,903
Notes and bonds ³	513,784	23,678	186,040	22,730	21,026	44,515	47,652	43,095	16,421	10,251	16,632	22,574	59,170
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	24,750	1,141	8,962	1,095	1,013	2,144	2,296	2,076	791	494	801	1,087	2,850
Loans	235	0	0	0	0	0	7	52	64	70	22	10	9
Items in process of collection	3,207	142	101	448	394	261	290	240	79	180	291	255	525
Bank premises	2,053	119	215	56	155	174	230	206	98	114	225	260	200
Other assets ⁵	39,513	1,335	12,348	3,276	2,253	7,279	3,380	2,592	810	745	803	1,055	3,637
Interdistrict settlement account	0	- 4,044	+ 6,311	- 529	- 2,337	+ 577	+ 5,600	- 134	+ 55	- 1,382	+ 758	- 2,558	- 2,319
Total assets	874,893	35,731	319,269	39,941	34,480	80,073	86,582	72,609	27,624	16,273	28,983	35,684	97,644

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on August 1, 2007 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	989,202	37,677	352,774	40,938	37,723	80,600	110,005	80,522	29,509	17,357	30,404	57,463	114,230
Less: notes held by F.R. Banks	212,249	5,412	67,094	7,585	8,840	15,538	31,327	14,488	3,937	3,064	3,852	25,133	25,978
Federal Reserve notes, net	776,953	32,265	285,681	33,353	28,883	65,062	78,678	66,033	25,571	14,293	26,552	32,331	88,251
Reverse repurchase agreements ¹	31,546	1,454	11,423	1,396	1,291	2,733	2,926	2,646	1,008	629	1,021	1,386	3,633
Deposits	22,243	655	11,400	626	1,216	2,070	1,308	1,294	355	236	467	788	1,827
Depository institutions	17,084	654	6,384	621	1,213	1,959	1,305	1,291	347	235	465	787	1,824
U.S. Treasury, general account	4,769	0	4,769	0	0	0	0	0	0	0	0	0	0
Foreign official	95	1	64	5	3	11	3	2	0	1	0	1	3
Other	295	0	184	0	0	100	0	1	8	0	1	0	0
Deferred availability cash items	4,689	283	106	647	594	470	527	311	90	308	344	313	694
Other liabilities and accrued dividends ²	5,824	257	1,795	265	266	797	554	473	218	150	203	275	570
Total liabilities	841,254	34,914	310,405	36,287	32,250	71,133	83,993	70,757	27,243	15,615	28,588	35,093	94,975
Capital													
Capital paid in	16,649	388	4,292	1,808	1,101	4,670	1,235	897	173	322	188	281	1,294
Surplus	15,411	396	3,805	1,811	1,087	4,097	1,277	860	167	276	176	213	1,248
Other capital	1,578	33	767	35	42	173	76	96	41	60	30	97	127
Total liabilities and capital	874,893	35,731	319,269	39,941	34,480	80,073	86,582	72,609	27,624	16,273	28,983	35,684	97,644

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.
2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Aug 1, 2007
Federal Reserve notes outstanding	989,202
Less: Notes held by F.R. Banks not subject to collateralization	212,249
Federal Reserve notes to be collateralized	776,953
Collateral held against Federal Reserve notes	776,953
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	763,716
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	815,552
Less: face value of securities under reverse repurchase agreements	31,594
U.S. Treasury and agency securities eligible to be pledged	783,959

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.