

FEDERAL RESERVE statistical release



H.4.1
**Factors Affecting Reserve Balances of Depository Institutions and
 Condition Statement of Federal Reserve Banks** August 13, 2009

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 12, 2009
	Week ended Aug 12, 2009	Change from week ended		
		Aug 5, 2009	Aug 13, 2008	
Reserve Bank credit	1,989,268	+ 11,372	+1,102,992	1,999,928
Securities held outright ¹	1,372,692	+ 18,610	+ 893,296	1,381,862
U.S. Treasury securities	720,910	+ 16,553	+ 241,514	728,974
Bills ²	18,423	0	- 3,317	18,423
Notes and bonds, nominal ²	652,438	+ 16,425	+ 240,707	660,465
Notes and bonds, inflation-indexed ²	44,588	+ 22	+ 4,756	44,588
Inflation compensation ³	5,462	+ 107	- 631	5,498
Federal agency debt securities ²	108,896	+ 2,059	+ 108,896	110,003
Mortgage-backed securities ⁴	542,885	- 3	+ 542,885	542,885
Repurchase agreements ⁵	0	0	- 105,786	0
Term auction credit	233,598	- 53	+ 83,598	233,598
Other loans	105,977	- 1,865	+ 88,170	109,184
Primary credit	33,934	- 1,156	+ 16,235	38,024
Secondary credit	805	+ 556	+ 798	705
Seasonal credit	105	+ 16	+ 5	110
Primary dealer and other broker-dealer credit ⁶	0	0	0	0
Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility	113	- 402	+ 113	113
Credit extended to American International Group, Inc., net ⁷	41,189	- 427	+ 41,189	40,675
Term Asset-Backed Securities Loan Facility	29,831	- 453	+ 29,831	29,557
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁸	60,028	- 4,716	+ 60,028	58,052
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility ⁹	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ¹⁰	25,954	+ 55	- 3,191	25,988
Net portfolio holdings of Maiden Lane II LLC ¹¹	14,815	- 330	+ 14,815	14,818
Net portfolio holdings of Maiden Lane III LLC ¹²	20,759	- 406	+ 20,759	20,860
Float	-2,145	- 201	- 1,018	-2,069
Central bank liquidity swaps ¹³	76,283	- 1,106	+ 14,283	75,211
Other Federal Reserve assets ¹⁴	81,307	+ 1,383	+ 38,037	82,423
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ¹⁵	42,443	+ 14	+ 3,767	42,431
Total factors supplying reserve funds	2,044,952	+ 11,386	+1,106,759	2,055,600

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 12, 2009
	Week ended Aug 12, 2009	Change from week ended		
		Aug 5, 2009	Aug 13, 2008	
Currency in circulation ¹⁵	911,580	+ 1,031	+ 80,495	913,062
Reverse repurchase agreements ¹⁶	70,304	+ 2,505	+ 27,846	67,670
Foreign official and international accounts	70,304	+ 2,505	+ 27,846	67,670
Dealers	0	0	0	0
Treasury cash holdings	286	- 14	- 12	258
Deposits with F.R. Banks, other than reserve balances	258,381	- 21,450	+ 245,871	245,506
U.S. Treasury, general account	48,217	- 22,595	+ 43,358	35,758
U.S. Treasury, supplementary financing account	199,933	- 2	+ 199,933	199,933
Foreign official	3,414	+ 315	+ 3,095	3,039
Service-related	5,119	0	- 1,887	5,119
Required clearing balances	5,119	0	- 1,887	5,119
Adjustments to compensate for float	0	0	0	0
Other	1,697	+ 830	+ 1,372	1,657
Other liabilities and capital ¹⁷	57,633	+ 569	+ 13,845	57,219
Total factors, other than reserve balances, absorbing reserve funds	1,298,183	- 17,360	+ 368,044	1,283,716
Reserve balances with Federal Reserve Banks	746,768	+ 28,745	+ 738,714	771,884

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements.
- Includes credit extended through the Primary Dealer Credit Facility and credit extended to certain other broker-dealers.
- Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs.
- Refer to table 7 and the note on consolidation accompanying table 10.
- Refer to table 8 and the note on consolidation accompanying table 10.
- Refer to table 4 and the note on consolidation accompanying table 10.
- Refer to table 5 and the note on consolidation accompanying table 10.
- Refer to table 6 and the note on consolidation accompanying table 10.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities.
- Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 10.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Aug 12, 2009
	Week ended Aug 12, 2009	Change from week ended		
		Aug 5, 2009	Aug 13, 2008	
Marketable securities held in custody for foreign official and international accounts ¹	2,815,617	+ 5,465	+ 420,734	2,809,853
U.S. Treasury securities	2,032,395	+ 9,118	+ 616,567	2,027,022
Federal agency securities ²	783,222	- 3,653	- 195,832	782,831
Securities lent to dealers	13,249	+ 1,457	- 117,905	12,389
Overnight facility ³	10,549	+ 1,457	+ 7,712	9,689
U.S. Treasury securities	10,373	+ 1,536	+ 7,536	9,565
Federal agency debt securities	176	- 78	+ 176	124
Term facility ⁴	2,700	0	- 125,618	2,700

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. U.S. Treasury securities only. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

2. Maturity Distribution of Term Auction Credit, Other Loans, and Securities, August 12, 2009

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Term auction credit	137,832	95,765	...	...	...	...	233,598
Other loans ¹	37,513	1,440	0	70,231	0	...	109,184
U.S. Treasury securities ²							
Holdings	26,225	12,664	64,572	295,420	192,654	137,439	728,974
Weekly changes	+ 2,157	- 2,156	+ 11	+ 12,904	+ 7,985	+ 2,742	+ 23,643
Federal agency debt securities ³							
Holdings	0	750	13,562	70,631	23,189	1,871	110,003
Weekly changes	0	0	+ 811	- 246	+ 828	+ 544	+ 1,937
Mortgage-backed securities ⁴							
Holdings	0	0	0	0	0	542,885	542,885
Weekly changes	0	0	0	0	0	0	0
Commercial paper held by Commercial Paper Funding Facility LLC ⁵	9,831	43,998	0	...	...	...	53,830
Money market instruments held by LLCs funded through the Money Market Investor Funding Facility ⁶	0	0	0	...	...	...	0
Repurchase agreements ⁷	0	0	...	...	...	...	0
Central bank liquidity swaps ⁸	60,269	14,942	0	0	0	0	75,211
Reverse repurchase agreements ⁷	67,670	0	...	...	...	...	67,670

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of commercial paper held by Commercial Paper Funding Facility LLC.
6. Face value of money market instruments held by LLCs funded through the Money Market Investor Funding Facility.
7. Cash value of agreements.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities Purchase Program

Millions of dollars

Account name	Wednesday Aug 12, 2009
Mortgage-backed securities held outright ¹	542,885
Commitments to buy mortgage-backed securities ²	200,487
Commitments to sell mortgage-backed securities ²	25,818
Cash and cash equivalents ³	4

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions as well as dollar rolls.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 9 and table 10.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Aug 12, 2009
Net portfolio holdings of Maiden Lane LLC ¹	25,988
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	28,820
Accrued interest payable to the Federal Reserve Bank of New York ²	357
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	1,224

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Aug 12, 2009
Net portfolio holdings of Maiden Lane II LLC ¹	14,818
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	16,899
Accrued interest payable to the Federal Reserve Bank of New York ²	186
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	1,024

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Aug 12, 2009
Net portfolio holdings of Maiden Lane III LLC ¹	20,860
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	20,196
Accrued interest payable to the Federal Reserve Bank of New York ²	247
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	5,128

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of Commercial Paper Funding Facility LLC

Millions of dollars

Account name	Wednesday Aug 12, 2009
Commercial paper holdings, net ¹	53,574
Other investments, net	4,478
Net portfolio holdings of Commercial Paper Funding Facility LLC	58,052
Memorandum: Commercial paper holdings, face value	53,830
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	53,467
Accrued interest payable to the Federal Reserve Bank of New York ²	12

1. Book value, which includes amortized cost and related fees.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.

Note: On October 27, 2008, the Federal Reserve Bank of New York began extending loans under the authority of section 13(3) of the Federal Reserve Act to Commercial Paper Funding Facility LLC. This LLC is a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers and thereby foster liquidity in short-term funding markets and increase the availability of credit for businesses and households.

8. Information on Principal Accounts of LLCs Funded through the Money Market Investor Funding Facility

Millions of dollars

Account name	Wednesday Aug 12, 2009
Money market instrument holdings, net ¹	0
Other investments, net	0
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility	0
Memorandum: Money market instrument holdings, face value	0
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Commercial paper issued by LLCs funded through the Money Market Investor Funding Facility, net of related discounts	0

1. Book value, which includes amortized cost.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.

Note: The Federal Reserve Board authorized the Federal Reserve Bank of New York to extend credit under the authority of section 13(3) of the Federal Reserve Act to a series of limited liability companies funded through the Money Market Investor Funding Facility (MMIFF). The MMIFF became operational on November 24, 2008. These limited liability companies were established to purchase short-term U.S. dollar-denominated certificates of deposit, bank notes, and outstanding asset-backed commercial paper from eligible issuers. Such purchases are designed to foster liquidity in short-term money markets.

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9. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Aug 12, 2009	Wednesday Aug 5, 2009	Wednesday Aug 13, 2008
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		1,913	- 23	+ 535
Securities, repurchase agreements, term auction credit, and other loans		1,724,644	+ 29,027	+ 959,309
Securities held outright ¹		1,381,862	+ 25,580	+ 902,428
U.S. Treasury securities		728,974	+ 23,643	+ 249,540
Bills ²		18,423	0	- 3,317
Notes and bonds, nominal ²		660,465	+ 23,546	+ 248,734
Notes and bonds, inflation-indexed ²		44,588	0	+ 4,756
Inflation compensation ³		5,498	+ 97	- 633
Federal agency debt securities ²		110,003	+ 1,937	+ 110,003
Mortgage-backed securities ⁴		542,885	0	+ 542,885
Repurchase agreements ⁵		0	0	- 118,250
Term auction credit		233,598	0	+ 83,598
Other loans		109,184	+ 3,447	+ 91,533
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶		58,052	- 3,111	+ 58,052
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility ⁷		0	0	0
Net portfolio holdings of Maiden Lane LLC ⁸		25,988	+ 39	- 3,191
Net portfolio holdings of Maiden Lane II LLC ⁹		14,818	- 329	+ 14,818
Net portfolio holdings of Maiden Lane III LLC ¹⁰		20,860	- 444	+ 20,860
Items in process of collection	(301)	462	- 124	- 1,138
Bank premises		2,214	+ 6	+ 52
Central bank liquidity swaps ¹¹		75,211	- 1,060	+ 13,211
Other assets ¹²		80,232	+ 1,916	+ 39,085
Total assets	(301)	2,017,632	+ 25,898	+1,101,594

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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9. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Aug 12, 2009	Wednesday Aug 5, 2009	Wednesday Aug 13, 2008
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		872,799	+ 649	+ 77,698
Reverse repurchase agreements ¹³		67,670	+ 836	+ 23,498
Deposits	(0)	1,017,413	+ 24,860	+ 986,933
Depository institutions		777,026	+ 52,376	+ 751,681
U.S. Treasury, general account		35,758	- 25,764	+ 31,043
U.S. Treasury, supplementary financing account		199,933	- 2	+ 199,933
Foreign official		3,039	- 192	+ 2,938
Other	(0)	1,657	- 1,557	+ 1,338
Deferred availability cash items	(301)	2,531	- 411	- 61
Other liabilities and accrued dividends ¹⁴		7,385	+ 525	+ 3,809
Total liabilities	(301)	1,967,797	+ 26,459	+1,091,877
Capital accounts				
Capital paid in		24,603	+ 17	+ 4,668
Surplus		21,314	+ 8	+ 2,809
Other capital accounts		3,917	- 587	+ 2,239
Total capital		49,834	- 562	+ 9,717

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation accompanying table 10.
7. Refer to table 8 and the note on consolidation accompanying table 10.
8. Refer to table 4 and the note on consolidation accompanying table 10.
9. Refer to table 5 and the note on consolidation accompanying table 10.
10. Refer to table 6 and the note on consolidation accompanying table 10.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
13. Cash value of agreements, which are collateralized by U.S. Treasury securities.
14. Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 10.

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10. Statement of Condition of Each Federal Reserve Bank, August 12, 2009

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	412	3,895	450	467	882	1,356	911	329	197	335	621	1,182
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,913	63	74	157	158	246	233	229	40	61	139	202	310
Securities, repurchase agreements, term auction credit, and other loans	1,724,644	37,107	821,649	29,441	61,066	53,650	169,967	154,421	56,488	23,487	64,431	68,858	184,080
Securities held outright ¹	1,381,862	26,508	540,136	21,438	54,595	49,798	166,495	149,532	54,136	22,877	62,376	66,815	167,155
U.S. Treasury securities	728,974	13,984	284,938	11,309	28,800	26,270	87,831	78,883	28,558	12,068	32,905	35,247	88,179
Bills ²	18,423	353	7,201	286	728	664	2,220	1,994	722	305	832	891	2,228
Notes and bonds ³	710,551	13,631	277,737	11,024	28,072	25,606	85,612	76,889	27,837	11,763	32,074	34,356	85,951
Federal agency debt securities ²	110,003	2,110	42,997	1,707	4,346	3,964	13,254	11,904	4,309	1,821	4,965	5,319	13,306
Mortgage-backed securities ⁴	542,885	10,414	212,201	8,422	21,448	19,564	65,410	58,746	21,268	8,988	24,505	26,249	65,669
Repurchase agreements ⁵	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	233,598	10,312	176,074	7,961	6,471	3,325	3,160	3,646	2,274	441	2,054	1,911	15,969
Other loans	109,184	286	105,439	42	0	527	312	1,242	78	169	1	132	957
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶	58,052	0	58,052	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility ⁷	0	0	0	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁸	25,988	0	25,988	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁹	14,818	0	14,818	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ¹⁰	20,860	0	20,860	0	0	0	0	0	0	0	0	0	0
Items in process of collection	763	73	0	100	84	37	146	25	38	44	-35	169	82
Bank premises	2,214	121	233	68	146	239	222	206	134	112	270	249	213
Central bank liquidity swaps ¹¹	75,211	3,023	19,825	8,289	5,557	21,413	5,771	2,519	751	1,161	744	970	5,188
Other assets ¹²	80,232	2,087	28,237	3,648	4,010	9,196	8,525	6,723	2,419	1,320	2,729	2,994	8,344
Interdistrict settlement account	0	+ 5,943	+ 4,523	+ 15,348	- 6,602	+ 173,260	- 35,728	- 59,391	- 23,088	- 4,298	- 25,212	- 8,645	- 36,110
Total assets	2,017,933	48,945	999,028	57,583	64,990	259,071	150,659	105,854	37,181	22,115	43,468	65,517	163,522

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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10. Statement of Condition of Each Federal Reserve Bank, August 12, 2009 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	1,057,429	35,699	383,748	39,823	44,936	83,123	131,639	86,061	31,039	19,763	28,915	62,502	110,180
Less: Notes held by F.R. Banks	184,631	4,759	57,104	6,805	8,577	12,638	25,894	13,443	4,359	3,361	3,524	17,972	26,195
Federal Reserve notes, net	872,799	30,940	326,643	33,018	36,359	70,485	105,746	72,618	26,681	16,402	25,391	44,530	83,985
Reverse repurchase agreements ¹³	67,670	1,298	26,450	1,050	2,673	2,439	8,153	7,323	2,651	1,120	3,055	3,272	8,186
Deposits	1,017,413	14,583	626,932	17,832	22,095	171,998	32,693	23,487	7,048	2,939	14,169	16,670	66,969
Depository institutions	777,026	14,577	386,711	17,827	22,091	171,877	32,683	23,485	7,036	2,938	14,167	16,669	66,963
U.S. Treasury, general account	35,758	0	35,758	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	199,933	0	199,933	0	0	0	0	0	0	0	0	0	0
Foreign official	3,039	2	3,010	4	3	11	3	1	0	1	0	1	3
Other	1,657	4	1,519	0	1	109	7	1	11	0	1	0	3
Deferred availability cash items	2,832	127	0	373	342	111	276	281	79	273	199	204	566
Other liabilities and accrued dividends ¹⁴	7,385	141	4,142	160	232	455	526	458	213	127	194	248	487
Total liabilities	1,968,098	47,090	984,168	52,433	61,701	245,488	147,394	104,168	36,672	20,862	43,008	64,923	160,192
Capital													
Capital paid in	24,603	921	7,248	2,607	1,636	6,876	1,562	793	237	621	208	273	1,622
Surplus	21,314	844	5,844	2,316	1,552	5,982	1,612	704	209	324	208	271	1,449
Other capital	3,917	90	1,769	227	100	725	92	190	64	308	44	49	259
Total liabilities and capital	2,017,933	48,945	999,028	57,583	64,990	259,071	150,659	105,854	37,181	22,115	43,468	65,517	163,522

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

10. Statement of Condition of Each Federal Reserve Bank, August 12, 2009 (continued)

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation below.
7. Refer to table 8 and the note on consolidation below.
8. Refer to table 4 and the note on consolidation below.
9. Refer to table 5 and the note on consolidation below.
10. Refer to table 6 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
13. Cash value of agreements, which are collateralized by U.S. Treasury securities.
14. Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On October 27, 2008, the FRBNY began extending loans to Commercial Paper Funding Facility LLC, which was formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers. On October 21, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to a series of LLCs funded through the Money Market Investor Funding Facility. These LLCs, which became operational on November 24, 2008, were established to purchase short-term U.S. dollar-denominated certificates of deposit, bank notes, and commercial paper from eligible issuers. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc.

The FRBNY is the sole beneficiary of Commercial Paper Funding Facility LLC and the primary beneficiary of the other LLCs cited above. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 9), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 9).

H.4.1

11. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Aug 12, 2009
Federal Reserve notes outstanding	1,057,429
Less: Notes held by F.R. Banks not subject to collateralization	184,631
Federal Reserve notes to be collateralized	872,799
Collateral held against Federal Reserve notes	872,799
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	859,562
Other assets pledged	0
Memo:	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	1,381,862
Less: Face value of securities under reverse repurchase agreements	68,170
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	1,313,692

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.