

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

August 27, 2009

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 26, 2009
	Week ended Aug 26, 2009	Change from week ended		
		Aug 19, 2009	Aug 27, 2008	
Reserve Bank credit	2,048,863	+ 14,161	+1,161,928	2,051,513
Securities held outright <sup>1</sup>	1,478,942	+ 30,121	+ 999,338	1,485,134
U.S. Treasury securities	740,488	+ 9,449	+ 260,884	744,878
Bills <sup>2</sup>	18,423	0	- 3,317	18,423
Notes and bonds, nominal <sup>2</sup>	671,822	+ 9,352	+ 260,091	676,176
Notes and bonds, inflation-indexed <sup>2</sup>	44,588	0	+ 4,756	44,588
Inflation compensation <sup>3</sup>	5,656	+ 97	- 645	5,691
Federal agency debt securities <sup>2</sup>	114,189	+ 3,421	+ 114,189	117,392
Mortgage-backed securities <sup>4</sup>	624,264	+ 17,250	+ 624,264	622,864
Repurchase agreements <sup>5</sup>	0	0	- 103,393	0
Term auction credit	221,081	0	+ 71,081	221,081
Other loans	105,988	- 1,156	+ 87,418	105,842
Primary credit	29,981	- 730	+ 11,512	30,458
Secondary credit	624	- 86	+ 624	595
Seasonal credit	123	+ 5	+ 23	119
Primary dealer and other broker-dealer credit <sup>6</sup>	0	0	0	0
Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility	108	- 5	+ 108	79
Credit extended to American International Group, Inc., net <sup>7</sup>	39,310	+ 111	+ 39,310	39,153
Term Asset-Backed Securities Loan Facility	35,842	- 450	+ 35,842	35,439
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper Funding Facility LLC <sup>8</sup>	52,086	- 4,426	+ 52,086	48,997
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility <sup>9</sup>	0	0	0	0
Net portfolio holdings of Maiden Lane LLC <sup>10</sup>	25,987	- 1	- 3,226	26,014
Net portfolio holdings of Maiden Lane II LLC <sup>11</sup>	14,855	+ 33	+ 14,855	14,943
Net portfolio holdings of Maiden Lane III LLC <sup>12</sup>	20,877	+ 15	+ 20,877	20,888
Float	-1,642	+ 243	- 429	-1,898
Central bank liquidity swaps <sup>13</sup>	60,210	- 8,931	- 6,790	60,210
Other Federal Reserve assets <sup>14</sup>	70,479	- 1,737	+ 30,110	70,301
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>15</sup>	42,471	+ 14	+ 3,795	42,459
<b>Total factors supplying reserve funds</b>	<b>2,104,575</b>	<b>+ 14,175</b>	<b>+1,165,723</b>	<b>2,107,213</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

## H.4.1

**1. Factors Affecting Reserve Balances of Depository Institutions (continued)**

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 26, 2009
	Week ended Aug 26, 2009	Change from week ended		
		Aug 19, 2009	Aug 27, 2008	
Currency in circulation <sup>15</sup>	909,937	- 958	+ 80,481	910,702
Reverse repurchase agreements <sup>16</sup>	67,307	- 841	+ 24,449	68,129
Foreign official and international accounts	67,307	- 841	+ 24,449	68,129
Dealers	0	0	0	0
Treasury cash holdings	273	+ 12	- 29	255
Deposits with F.R. Banks, other than reserve balances	234,484	- 10,342	+ 222,049	221,105
U.S. Treasury, general account	26,273	- 3,494	+ 21,445	12,828
U.S. Treasury, supplementary financing account	199,932	+ 2	+ 199,932	199,932
Foreign official	3,336	- 19	+ 3,235	3,408
Service-related	4,617	+ 2	- 2,558	4,617
Required clearing balances	4,615	0	- 2,560	4,615
Adjustments to compensate for float	2	+ 2	+ 2	2
Other	326	- 6,833	- 6	321
Other liabilities and capital <sup>17</sup>	59,456	+ 558	+ 14,852	58,825
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>1,271,457</b>	<b>- 11,571</b>	<b>+ 341,802</b>	<b>1,259,017</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>833,117</b>	<b>+ 25,745</b>	<b>+ 823,920</b>	<b>848,196</b>

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements.
- Includes credit extended through the Primary Dealer Credit Facility and credit extended to certain other broker-dealers.
- Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs.
- Refer to table 7 and the note on consolidation accompanying table 10.
- Refer to table 8 and the note on consolidation accompanying table 10.
- Refer to table 4 and the note on consolidation accompanying table 10.
- Refer to table 5 and the note on consolidation accompanying table 10.
- Refer to table 6 and the note on consolidation accompanying table 10.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities.
- Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 10.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

**H.4.1**
**1A. Memorandum Items**

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Aug 26, 2009
	Week ended Aug 26, 2009	Change from week ended		
		Aug 19, 2009	Aug 27, 2008	
Marketable securities held in custody for foreign official and international accounts <sup>1</sup>	2,824,622	+ 10,543	+ 419,726	2,825,997
U.S. Treasury securities	2,043,203	+ 13,561	+ 608,905	2,044,310
Federal agency securities <sup>2</sup>	781,419	- 3,017	- 189,179	781,687
Securities lent to dealers	13,568	- 494	- 107,608	13,119
Overnight facility <sup>3</sup>	13,568	- 109	+ 9,740	13,119
U.S. Treasury securities	13,375	- 99	+ 9,547	12,916
Federal agency debt securities	193	- 9	+ 193	203
Term facility <sup>4</sup>	0	- 386	- 117,348	0

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. U.S. Treasury securities only. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

**2. Maturity Distribution of Term Auction Credit, Other Loans, and Securities, August 26, 2009**

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Term auction credit	130,373	90,708	...	...	...	...	221,081
Other loans <sup>1</sup>	19,165	12,085	0	74,592	0	...	105,842
U.S. Treasury securities <sup>2</sup>							
Holdings	19,285	18,091	58,914	312,547	200,238	135,804	744,878
Weekly changes	+ 3,867	- 3,867	+ 11	+ 6,122	+ 21	+ 2,638	+ 8,792
Federal agency debt securities <sup>3</sup>							
Holdings	0	750	15,630	75,697	23,444	1,871	117,392
Weekly changes	0	0	+ 709	+ 4,896	0	0	+ 5,605
Mortgage-backed securities <sup>4</sup>							
Holdings	0	0	0	0	0	622,864	622,864
Weekly changes	0	0	0	0	0	+ 13,333	+ 13,333
Commercial paper held by Commercial Paper Funding Facility LLC <sup>5</sup>	4,462	40,193	0	...	...	...	44,655
Money market instruments held by LLCs funded through the Money Market Investor Funding Facility <sup>6</sup>	0	0	0	...	...	...	0
Repurchase agreements <sup>7</sup>	0	0	...	...	...	...	0
Central bank liquidity swaps <sup>8</sup>	43,188	17,022	0	0	0	0	60,210
Reverse repurchase agreements <sup>7</sup>	68,129	0	...	...	...	...	68,129

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of commercial paper held by Commercial Paper Funding Facility LLC.
6. Face value of money market instruments held by LLCs funded through the Money Market Investor Funding Facility.
7. Cash value of agreements.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

H.4.1

**3. Supplemental Information on Mortgage-Backed Securities Purchase Program**

Millions of dollars

Account name	Wednesday Aug 26, 2009
Mortgage-backed securities held outright <sup>1</sup>	622,864
Commitments to buy mortgage-backed securities <sup>2</sup>	140,390
Commitments to sell mortgage-backed securities <sup>2</sup>	0
Cash and cash equivalents <sup>3</sup>	584

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions as well as dollar rolls.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 9 and table 10.

**4. Information on Principal Accounts of Maiden Lane LLC**

Millions of dollars

Account name	Wednesday Aug 26, 2009
Net portfolio holdings of Maiden Lane LLC <sup>1</sup>	26,014
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	28,820
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	362
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. <sup>3</sup>	1,227

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

**5. Information on Principal Accounts of Maiden Lane II LLC**

Millions of dollars

Account name	Wednesday Aug 26, 2009
Net portfolio holdings of Maiden Lane II LLC <sup>1</sup>	14,943
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	16,899
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	194
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. <sup>3</sup>	1,025

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

#### H.4.1

### 6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Aug 26, 2009
Net portfolio holdings of Maiden Lane III LLC <sup>1</sup>	20,888
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	20,196
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	257
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. <sup>3</sup>	5,135

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

### 7. Information on Principal Accounts of Commercial Paper Funding Facility LLC

Millions of dollars

Account name	Wednesday Aug 26, 2009
Commercial paper holdings, net <sup>1</sup>	44,456
Other investments, net	4,541
Net portfolio holdings of Commercial Paper Funding Facility LLC	48,997
Memorandum: Commercial paper holdings, face value	44,655
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	44,358
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	11

1. Book value, which includes amortized cost and related fees.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.

Note: On October 27, 2008, the Federal Reserve Bank of New York began extending loans under the authority of section 13(3) of the Federal Reserve Act to Commercial Paper Funding Facility LLC. This LLC is a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers and thereby foster liquidity in short-term funding markets and increase the availability of credit for businesses and households.

### 8. Information on Principal Accounts of LLCs Funded through the Money Market Investor Funding Facility

Millions of dollars

Account name	Wednesday Aug 26, 2009
Money market instrument holdings, net <sup>1</sup>	0
Other investments, net	0
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility	0
Memorandum: Money market instrument holdings, face value	0
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Commercial paper issued by LLCs funded through the Money Market Investor Funding Facility, net of related discounts	0

1. Book value, which includes amortized cost.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.

Note: The Federal Reserve Board authorized the Federal Reserve Bank of New York to extend credit under the authority of section 13(3) of the Federal Reserve Act to a series of limited liability companies funded through the Money Market Investor Funding Facility (MMIFF). The MMIFF became operational on November 24, 2008. These limited liability companies were established to purchase short-term U.S. dollar-denominated certificates of deposit, bank notes, and outstanding asset-backed commercial paper from eligible issuers. Such purchases are designed to foster liquidity in short-term money markets.

## H.4.1

## 9. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Aug 26, 2009	Wednesday Aug 19, 2009	Wednesday Aug 27, 2008
<b>Assets</b>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		1,915	+ 8	+ 500
Securities, repurchase agreements, term auction credit, and other loans		1,812,057	+ 27,280	+1,052,413
Securities held outright <sup>1</sup>		1,485,134	+ 27,729	+1,005,492
U.S. Treasury securities		744,878	+ 8,792	+ 265,236
Bills <sup>2</sup>		18,423	0	- 3,317
Notes and bonds, nominal <sup>2</sup>		676,176	+ 8,695	+ 264,445
Notes and bonds, inflation-indexed <sup>2</sup>		44,588	0	+ 4,756
Inflation compensation <sup>3</sup>		5,691	+ 96	- 648
Federal agency debt securities <sup>2</sup>		117,392	+ 5,605	+ 117,392
Mortgage-backed securities <sup>4</sup>		622,864	+ 13,333	+ 622,864
Repurchase agreements <sup>5</sup>		0	0	- 111,000
Term auction credit		221,081	0	+ 71,081
Other loans		105,842	- 450	+ 86,840
Net portfolio holdings of Commercial Paper Funding Facility LLC <sup>6</sup>		48,997	- 4,745	+ 48,997
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility <sup>7</sup>		0	0	0
Net portfolio holdings of Maiden Lane LLC <sup>8</sup>		26,014	+ 32	- 3,233
Net portfolio holdings of Maiden Lane II LLC <sup>9</sup>		14,943	+ 102	+ 14,943
Net portfolio holdings of Maiden Lane III LLC <sup>10</sup>		20,888	+ 13	+ 20,888
Items in process of collection	( 341 )	449	+ 78	- 477
Bank premises		2,219	+ 2	+ 53
Central bank liquidity swaps <sup>11</sup>		60,210	- 8,931	- 6,790
Other assets <sup>12</sup>		77,224	+ 526	+ 39,384
<b>Total assets</b>	<b>( 341 )</b>	<b>2,078,153</b>	<b>+ 14,364</b>	<b>+1,166,678</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

## H.4.1

**9. Consolidated Statement of Condition of All Federal Reserve Banks (continued)**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Aug 26, 2009	Wednesday Aug 19, 2009	Wednesday Aug 27, 2008
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		870,409	- 1,079	+ 74,715
Reverse repurchase agreements <sup>13</sup>		68,129	- 240	+ 24,361
Deposits	( 0 )	1,078,444	+ 15,830	+1,053,594
Depository institutions		861,955	+ 43,149	+ 842,578
U.S. Treasury, general account		12,828	- 27,466	+ 7,839
U.S. Treasury, supplementary financing account		199,932	+ 2	+ 199,932
Foreign official		3,408	+ 173	+ 3,308
Other	( 0 )	321	- 28	- 64
Deferred availability cash items	( 341 )	2,346	- 192	- 268
Other liabilities and accrued dividends <sup>14</sup>		8,256	+ 13	+ 4,496
<b>Total liabilities</b>	<b>( 341 )</b>	<b>2,027,585</b>	<b>+ 14,331</b>	<b>+1,156,899</b>
<b>Capital accounts</b>				
Capital paid in		24,782	+ 125	+ 4,593
Surplus		21,331	+ 9	+ 2,822
Other capital accounts		4,455	- 100	+ 2,364
<b>Total capital</b>		<b>50,568</b>	<b>+ 33</b>	<b>+ 9,779</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation accompanying table 10.
7. Refer to table 8 and the note on consolidation accompanying table 10.
8. Refer to table 4 and the note on consolidation accompanying table 10.
9. Refer to table 5 and the note on consolidation accompanying table 10.
10. Refer to table 6 and the note on consolidation accompanying table 10.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
13. Cash value of agreements, which are collateralized by U.S. Treasury securities.
14. Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 10.

## H.4.1

**10. Statement of Condition of Each Federal Reserve Bank, August 26, 2009**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	412	3,895	450	467	882	1,356	911	329	197	335	621	1,182
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,915	60	72	159	155	249	239	233	39	59	136	202	310
Securities, repurchase agreements, term auction credit, and other loans	1,812,057	37,088	864,630	31,055	62,342	55,818	181,298	165,254	60,441	25,195	69,067	73,815	186,054
Securities held outright <sup>1</sup>	1,485,134	28,489	580,502	23,040	58,675	53,520	178,938	160,708	58,182	24,587	67,038	71,808	179,647
U.S. Treasury securities	744,878	14,289	291,155	11,556	29,429	26,843	89,748	80,604	29,181	12,332	33,623	36,016	90,103
Bills <sup>2</sup>	18,423	353	7,201	286	728	664	2,220	1,994	722	305	832	891	2,228
Notes and bonds <sup>3</sup>	726,456	13,936	283,954	11,270	28,701	26,179	87,528	78,610	28,460	12,027	32,792	35,125	87,874
Federal agency debt securities <sup>2</sup>	117,392	2,252	45,886	1,821	4,638	4,230	14,144	12,703	4,599	1,943	5,299	5,676	14,200
Mortgage-backed securities <sup>4</sup>	622,864	11,948	243,462	9,663	24,608	22,446	75,047	67,401	24,401	10,312	28,116	30,116	75,344
Repurchase agreements <sup>5</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	221,081	8,324	181,676	7,961	3,665	1,904	2,025	3,421	2,187	438	2,029	1,871	5,580
Other loans	105,842	274	102,452	54	2	395	335	1,126	73	170	1	136	828
Net portfolio holdings of Commercial Paper Funding Facility LLC <sup>6</sup>	48,997	0	48,997	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility <sup>7</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC <sup>8</sup>	26,014	0	26,014	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC <sup>9</sup>	14,943	0	14,943	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC <sup>10</sup>	20,888	0	20,888	0	0	0	0	0	0	0	0	0	0
Items in process of collection	790	40	0	124	141	40	163	66	32	37	36	58	54
Bank premises	2,219	121	237	69	146	239	222	207	134	112	270	249	213
Central bank liquidity swaps <sup>11</sup>	60,210	2,446	15,400	6,706	4,496	17,324	4,669	2,038	607	940	602	785	4,197
Other assets <sup>12</sup>	77,224	2,030	27,050	3,695	3,890	9,112	8,134	6,382	2,272	1,264	2,586	2,841	7,967
Interdistrict settlement account	0	+ 11,474	+ 17,492	+ 13,792	- 9,652	+ 184,937	- 44,003	- 65,739	- 27,112	- 5,326	- 29,641	- 13,262	- 32,962
<b>Total assets</b>	<b>2,078,494</b>	<b>53,786</b>	<b>1,040,493</b>	<b>56,133</b>	<b>62,091</b>	<b>268,747</b>	<b>152,244</b>	<b>109,564</b>	<b>36,814</b>	<b>22,507</b>	<b>43,457</b>	<b>65,408</b>	<b>167,249</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.



## H.4.1

**10. Statement of Condition of Each Federal Reserve Bank, August 26, 2009 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	1,059,186	35,487	385,661	39,587	44,867	82,724	131,439	85,578	30,975	19,666	28,787	63,163	111,253
Less: Notes held by F.R. Banks	188,776	4,898	58,930	7,194	9,262	12,736	26,100	13,653	4,608	3,316	3,580	17,643	26,858
Federal Reserve notes, net	870,409	30,589	326,731	32,393	35,605	69,988	105,339	71,926	26,367	16,350	25,207	45,520	84,395
Reverse repurchase agreements <sup>13</sup>	68,129	1,307	26,630	1,057	2,692	2,455	8,209	7,372	2,669	1,128	3,075	3,294	8,241
Deposits	1,078,444	19,785	667,311	16,934	19,870	182,000	34,548	27,788	6,972	3,271	14,328	15,536	70,100
Depository institutions	861,955	19,783	450,976	16,930	19,866	181,894	34,545	27,779	6,958	3,270	14,326	15,535	70,092
U.S. Treasury, general account	12,828	0	12,828	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	199,932	0	199,932	0	0	0	0	0	0	0	0	0	0
Foreign official	3,408	2	3,379	4	3	11	3	1	0	1	0	1	3
Other	321	1	196	0	1	95	0	7	13	0	1	0	6
Deferred availability cash items	2,688	87	0	377	384	101	249	260	63	273	163	188	544
Other liabilities and accrued dividends <sup>14</sup>	8,256	158	4,626	175	255	503	611	514	231	137	218	274	553
<b>Total liabilities</b>	<b>2,027,926</b>	<b>51,927</b>	<b>1,025,299</b>	<b>50,935</b>	<b>58,806</b>	<b>255,047</b>	<b>148,956</b>	<b>107,859</b>	<b>36,301</b>	<b>21,159</b>	<b>42,990</b>	<b>64,811</b>	<b>163,834</b>
<b>Capital</b>													
Capital paid in	24,782	921	7,292	2,604	1,613	6,892	1,558	796	237	711	209	274	1,676
Surplus	21,331	844	5,860	2,316	1,552	5,982	1,612	704	209	324	208	271	1,449
Other capital	4,455	94	2,043	278	120	826	118	205	66	313	50	52	290
<b>Total liabilities and capital</b>	<b>2,078,494</b>	<b>53,786</b>	<b>1,040,493</b>	<b>56,133</b>	<b>62,091</b>	<b>268,747</b>	<b>152,244</b>	<b>109,564</b>	<b>36,814</b>	<b>22,507</b>	<b>43,457</b>	<b>65,408</b>	<b>167,249</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

#### H.4.1

### 10. Statement of Condition of Each Federal Reserve Bank, August 26, 2009 (continued)

---

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation below.
7. Refer to table 8 and the note on consolidation below.
8. Refer to table 4 and the note on consolidation below.
9. Refer to table 5 and the note on consolidation below.
10. Refer to table 6 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
13. Cash value of agreements, which are collateralized by U.S. Treasury securities.
14. Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation below.

#### Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On October 27, 2008, the FRBNY began extending loans to Commercial Paper Funding Facility LLC, which was formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers. On October 21, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to a series of LLCs funded through the Money Market Investor Funding Facility. These LLCs, which became operational on November 24, 2008, were established to purchase short-term U.S. dollar-denominated certificates of deposit, bank notes, and commercial paper from eligible issuers. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc.

The FRBNY is the sole beneficiary of Commercial Paper Funding Facility LLC and the primary beneficiary of the other LLCs cited above. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 9), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 9).

**H.4.1****11. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Aug 26, 2009
Federal Reserve notes outstanding	1,059,186
Less: Notes held by F.R. Banks not subject to collateralization	188,776
Federal Reserve notes to be collateralized	870,409
Collateral held against Federal Reserve notes	870,409
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged <sup>1,2</sup>	857,173
Other assets pledged	0
<b>Memo:</b>	
Total U.S. Treasury, agency debt, and mortgage-backed securities <sup>1,2</sup>	1,485,134
Less: Face value of securities under reverse repurchase agreements	66,770
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	1,418,364

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.