

# FEDERAL RESERVE statistical release



H.4.1  
**Factors Affecting Reserve Balances of Depository Institutions and  
 Condition Statement of Federal Reserve Banks** September 10, 2009

## 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Sep 9, 2009
	Week ended Sep 9, 2009	Change from week ended		
		Sep 2, 2009	Sep 10, 2008	
Reserve Bank credit	2,069,588	+ 6,283	+1,179,147	2,072,293
Securities held outright <sup>1</sup>	1,501,369	+ 10,741	+1,021,607	1,506,166
U.S. Treasury securities	753,535	+ 5,504	+ 273,773	757,772
Bills <sup>2</sup>	18,423	0	- 3,317	18,423
Notes and bonds, nominal <sup>2</sup>	684,782	+ 5,507	+ 273,051	689,025
Notes and bonds, inflation-indexed <sup>2</sup>	44,588	0	+ 4,756	44,588
Inflation compensation <sup>3</sup>	5,742	- 4	- 717	5,737
Federal agency debt securities <sup>2</sup>	122,576	+ 4,350	+ 122,576	123,116
Mortgage-backed securities <sup>4</sup>	625,257	+ 886	+ 625,257	625,278
Repurchase agreements <sup>5</sup>	0	0	- 110,821	0
Term auction credit	212,110	0	+ 62,110	212,110
Other loans	107,153	- 2,063	+ 87,262	106,429
Primary credit	30,374	- 2,285	+ 10,578	29,478
Secondary credit	581	- 9	+ 581	578
Seasonal credit	107	- 6	+ 12	107
Primary dealer and other broker-dealer credit <sup>6</sup>	0	0	0	0
Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility	79	0	+ 79	79
Credit extended to American International Group, Inc., net <sup>7</sup>	38,891	+ 84	+ 38,891	39,132
Term Asset-Backed Securities Loan Facility	37,121	+ 152	+ 37,121	37,056
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper Funding Facility LLC <sup>8</sup>	47,139	- 1,016	+ 47,139	45,667
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility <sup>9</sup>	0	0	0	0
Net portfolio holdings of Maiden Lane LLC <sup>10</sup>	26,083	+ 48	- 3,210	26,109
Net portfolio holdings of Maiden Lane II LLC <sup>11</sup>	14,680	- 264	+ 14,680	14,637
Net portfolio holdings of Maiden Lane III LLC <sup>12</sup>	20,430	- 467	+ 20,430	20,511
Float	-1,894	+ 138	- 837	-2,884
Central bank liquidity swaps <sup>13</sup>	61,607	- 1,680	- 393	61,607
Other Federal Reserve assets <sup>14</sup>	80,911	+ 847	+ 41,181	81,940
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>15</sup>	42,499	+ 14	+ 3,824	42,487
<b>Total factors supplying reserve funds</b>	<b>2,125,328</b>	<b>+ 6,297</b>	<b>+1,182,971</b>	<b>2,128,021</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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**1. Factors Affecting Reserve Balances of Depository Institutions (continued)**

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Sep 9, 2009
	Week ended Sep 9, 2009	Change from week ended		
		Sep 2, 2009	Sep 10, 2008	
Currency in circulation <sup>15</sup>	915,866	+ 5,419	+ 81,389	916,985
Reverse repurchase agreements <sup>16</sup>	66,526	- 2,899	+ 23,836	65,874
Foreign official and international accounts	66,526	- 2,899	+ 23,836	65,874
Dealers	0	0	0	0
Treasury cash holdings	256	+ 1	- 19	265
Deposits with F.R. Banks, other than reserve balances	223,770	- 18,645	+ 211,520	211,826
U.S. Treasury, general account	16,798	- 18,783	+ 12,075	4,500
U.S. Treasury, supplementary financing account	199,932	0	+ 199,932	199,932
Foreign official	2,514	+ 11	+ 2,353	2,704
Service-related	4,077	0	- 3,008	4,077
Required clearing balances	4,077	0	- 3,008	4,077
Adjustments to compensate for float	0	0	0	0
Other	448	+ 126	+ 167	613
Other liabilities and capital <sup>17</sup>	59,452	+ 104	+ 14,772	59,208
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>1,265,870</b>	<b>- 16,020</b>	<b>+ 331,498</b>	<b>1,254,158</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>859,458</b>	<b>+ 22,317</b>	<b>+ 851,473</b>	<b>873,862</b>

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements.
- Includes credit extended through the Primary Dealer Credit Facility and credit extended to certain other broker-dealers.
- Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs.
- Refer to table 7 and the note on consolidation accompanying table 10.
- Refer to table 8 and the note on consolidation accompanying table 10.
- Refer to table 4 and the note on consolidation accompanying table 10.
- Refer to table 5 and the note on consolidation accompanying table 10.
- Refer to table 6 and the note on consolidation accompanying table 10.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities.
- Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 10.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

**H.4.1**
**1A. Memorandum Items**

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Sep 9, 2009
	Week ended Sep 9, 2009	Change from week ended		
		Sep 2, 2009	Sep 10, 2008	
Marketable securities held in custody for foreign official and international accounts <sup>1</sup>	2,827,799	- 723	+ 432,452	2,826,104
U.S. Treasury securities	2,050,050	+ 945	+ 610,388	2,049,205
Federal agency securities <sup>2</sup>	777,749	- 1,668	- 177,936	776,899
Securities lent to dealers	12,035	+ 169	- 106,028	13,237
Overnight facility <sup>3</sup>	12,035	+ 169	+ 9,870	13,237
U.S. Treasury securities	11,812	+ 137	+ 9,647	12,996
Federal agency debt securities	223	+ 31	+ 223	241
Term facility <sup>4</sup>	0	0	- 115,899	0

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. U.S. Treasury securities only. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

**2. Maturity Distribution of Term Auction Credit, Other Loans, and Securities, September 9, 2009**

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Term auction credit	121,402	90,708	...	...	...	...	212,110
Other loans <sup>1</sup>	23,969	6,272	0	76,187	0	...	106,429
U.S. Treasury securities <sup>2</sup>							
Holdings	14,789	22,849	58,044	317,928	206,041	138,121	757,772
Weekly changes	+ 2,156	- 2,157	- 2	- 5	+ 4,946	- 7	+ 4,931
Federal agency debt securities <sup>3</sup>							
Holdings	750	0	15,630	79,476	25,243	2,017	123,116
Weekly changes	0	0	0	+ 3,779	0	0	+ 3,779
Mortgage-backed securities <sup>4</sup>							
Holdings	0	0	0	0	0	625,278	625,278
Weekly changes	0	0	0	0	0	+ 25	+ 25
Commercial paper held by Commercial Paper Funding Facility LLC <sup>5</sup>	3,282	37,971	0	...	...	...	41,252
Money market instruments held by LLCs funded through the Money Market Investor Funding Facility <sup>6</sup>	0	0	0	...	...	...	0
Repurchase agreements <sup>7</sup>	0	0	...	...	...	...	0
Central bank liquidity swaps <sup>8</sup>	47,095	14,512	0	0	0	0	61,607
Reverse repurchase agreements <sup>7</sup>	65,874	0	...	...	...	...	65,874

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of commercial paper held by Commercial Paper Funding Facility LLC.
6. Face value of money market instruments held by LLCs funded through the Money Market Investor Funding Facility.
7. Cash value of agreements.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

**H.4.1****3. Supplemental Information on Mortgage-Backed Securities Purchase Program**

Millions of dollars

Account name	Wednesday Sep 9, 2009
Mortgage-backed securities held outright <sup>1</sup>	625,278
Commitments to buy mortgage-backed securities <sup>2</sup>	197,174
Commitments to sell mortgage-backed securities <sup>2</sup>	13,640
Cash and cash equivalents <sup>3</sup>	61

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions as well as dollar rolls.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 9 and table 10.

**4. Information on Principal Accounts of Maiden Lane LLC**

Millions of dollars

Account name	Wednesday Sep 9, 2009
Net portfolio holdings of Maiden Lane LLC <sup>1</sup>	26,109
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	28,820
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	368
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. <sup>3</sup>	1,229

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

**5. Information on Principal Accounts of Maiden Lane II LLC**

Millions of dollars

Account name	Wednesday Sep 9, 2009
Net portfolio holdings of Maiden Lane II LLC <sup>1</sup>	14,637
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	16,587
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	203
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. <sup>3</sup>	1,026

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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### 6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Sep 9, 2009
Net portfolio holdings of Maiden Lane III LLC <sup>1</sup>	20,511
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	19,574
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	267
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. <sup>3</sup>	5,141

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

### 7. Information on Principal Accounts of Commercial Paper Funding Facility LLC

Millions of dollars

Account name	Wednesday Sep 9, 2009
Commercial paper holdings, net <sup>1</sup>	41,095
Other investments, net	4,572
Net portfolio holdings of Commercial Paper Funding Facility LLC	45,667
Memorandum: Commercial paper holdings, face value	41,252
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	40,983
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	13

1. Book value, which includes amortized cost and related fees.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.

Note: On October 27, 2008, the Federal Reserve Bank of New York began extending loans under the authority of section 13(3) of the Federal Reserve Act to Commercial Paper Funding Facility LLC. This LLC is a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers and thereby foster liquidity in short-term funding markets and increase the availability of credit for businesses and households.

### 8. Information on Principal Accounts of LLCs Funded through the Money Market Investor Funding Facility

Millions of dollars

Account name	Wednesday Sep 9, 2009
Money market instrument holdings, net <sup>1</sup>	0
Other investments, net	0
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility	0
Memorandum: Money market instrument holdings, face value	0
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Commercial paper issued by LLCs funded through the Money Market Investor Funding Facility, net of related discounts	0

1. Book value, which includes amortized cost.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.

Note: The Federal Reserve Board authorized the Federal Reserve Bank of New York to extend credit under the authority of section 13(3) of the Federal Reserve Act to a series of limited liability companies funded through the Money Market Investor Funding Facility (MMIFF). The MMIFF became operational on November 24, 2008. These limited liability companies were established to purchase short-term U.S. dollar-denominated certificates of deposit, bank notes, and outstanding asset-backed commercial paper from eligible issuers. Such purchases are designed to foster liquidity in short-term money markets.

## H.4.1

## 9. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Sep 9, 2009	Wednesday Sep 2, 2009	Wednesday Sep 10, 2008
<b>Assets</b>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		1,920	+ 4	+ 475
Securities, repurchase agreements, term auction credit, and other loans		1,824,705	+ 6,602	+1,044,616
Securities held outright <sup>1</sup>		1,506,166	+ 8,735	+1,026,384
U.S. Treasury securities		757,772	+ 4,931	+ 277,990
Bills <sup>2</sup>		18,423	0	- 3,317
Notes and bonds, nominal <sup>2</sup>		689,025	+ 4,950	+ 277,294
Notes and bonds, inflation-indexed <sup>2</sup>		44,588	0	+ 4,756
Inflation compensation <sup>3</sup>		5,737	- 18	- 743
Federal agency debt securities <sup>2</sup>		123,116	+ 3,779	+ 123,116
Mortgage-backed securities <sup>4</sup>		625,278	+ 25	+ 625,278
Repurchase agreements <sup>5</sup>		0	0	- 126,750
Term auction credit		212,110	0	+ 62,110
Other loans		106,429	- 2,133	+ 82,873
Net portfolio holdings of Commercial Paper Funding Facility LLC <sup>6</sup>		45,667	- 1,996	+ 45,667
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility <sup>7</sup>		0	0	0
Net portfolio holdings of Maiden Lane LLC <sup>8</sup>		26,109	+ 30	- 3,218
Net portfolio holdings of Maiden Lane II LLC <sup>9</sup>		14,637	- 310	+ 14,637
Net portfolio holdings of Maiden Lane III LLC <sup>10</sup>		20,511	- 424	+ 20,511
Items in process of collection	( 570 )	599	- 21	- 833
Bank premises		2,216	+ 2	+ 51
Central bank liquidity swaps <sup>11</sup>		61,607	- 1,680	- 393
Other assets <sup>12</sup>		79,780	+ 2,003	+ 42,273
<b>Total assets</b>	<b>( 570 )</b>	<b>2,090,989</b>	<b>+ 4,212</b>	<b>+1,163,788</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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**9. Consolidated Statement of Condition of All Federal Reserve Banks (continued)**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Sep 9, 2009	Wednesday Sep 2, 2009	Wednesday Sep 10, 2008
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		876,679	+ 3,866	+ 79,077
Reverse repurchase agreements <sup>13</sup>		65,874	- 2,829	+ 21,578
Deposits	( 0 )	1,085,745	+ 2,083	+1,047,450
Depository institutions		877,995	+ 55,662	+ 845,927
U.S. Treasury, general account		4,500	- 54,216	- 912
U.S. Treasury, supplementary financing account		199,932	0	+ 199,932
Foreign official		2,704	+ 324	+ 2,182
Other	( 0 )	613	+ 313	+ 321
Deferred availability cash items	( 570 )	3,483	+ 617	+ 758
Other liabilities and accrued dividends <sup>14</sup>		8,180	+ 276	+ 4,358
<b>Total liabilities</b>	<b>( 570 )</b>	<b>2,039,961</b>	<b>+ 4,014</b>	<b>+1,153,221</b>
<b>Capital accounts</b>				
Capital paid in		24,783	+ 2	+ 4,581
Surplus		21,348	+ 8	+ 2,834
Other capital accounts		4,897	+ 187	+ 3,152
<b>Total capital</b>		<b>51,028</b>	<b>+ 198</b>	<b>+ 10,567</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation accompanying table 10.
7. Refer to table 8 and the note on consolidation accompanying table 10.
8. Refer to table 4 and the note on consolidation accompanying table 10.
9. Refer to table 5 and the note on consolidation accompanying table 10.
10. Refer to table 6 and the note on consolidation accompanying table 10.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
13. Cash value of agreements, which are collateralized by U.S. Treasury securities.
14. Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 10.

## H.4.1

**10. Statement of Condition of Each Federal Reserve Bank, September 9, 2009**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	412	3,895	450	467	882	1,356	911	329	197	335	621	1,182
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,920	60	74	159	150	254	240	238	37	59	133	203	312
Securities, repurchase agreements, term auction credit, and other loans	1,824,705	36,689	864,469	30,740	63,589	56,953	183,123	167,414	60,983	25,429	69,947	74,842	190,528
Securities held outright <sup>1</sup>	1,506,166	28,893	588,723	23,367	59,506	54,278	181,472	162,983	59,006	24,935	67,987	72,825	182,191
U.S. Treasury securities	757,772	14,536	296,195	11,756	29,938	27,308	91,301	81,999	29,687	12,545	34,205	36,639	91,663
Bills <sup>2</sup>	18,423	353	7,201	286	728	664	2,220	1,994	722	305	832	891	2,228
Notes and bonds <sup>3</sup>	739,350	14,183	288,994	11,470	29,210	26,644	89,081	80,006	28,965	12,240	33,374	35,749	89,434
Federal agency debt securities <sup>2</sup>	123,116	2,362	48,123	1,910	4,864	4,437	14,834	13,322	4,823	2,038	5,557	5,953	14,893
Mortgage-backed securities <sup>4</sup>	625,278	11,995	244,406	9,701	24,703	22,533	75,337	67,662	24,496	10,352	28,224	30,233	75,636
Repurchase agreements <sup>5</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	212,110	7,557	172,043	7,334	4,078	2,477	1,360	3,348	1,918	374	1,953	1,992	7,677
Other loans	106,429	239	103,703	40	6	199	291	1,083	60	119	7	24	660
Net portfolio holdings of Commercial Paper Funding Facility LLC <sup>6</sup>	45,667	0	45,667	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility <sup>7</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC <sup>8</sup>	26,109	0	26,109	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC <sup>9</sup>	14,637	0	14,637	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC <sup>10</sup>	20,511	0	20,511	0	0	0	0	0	0	0	0	0	0
Items in process of collection	1,169	37	0	266	126	82	173	80	80	53	84	66	122
Bank premises	2,216	121	237	69	146	239	222	206	134	111	269	250	212
Central bank liquidity swaps <sup>11</sup>	61,607	2,538	15,111	6,959	4,665	17,976	4,844	2,115	630	975	625	815	4,355
Other assets <sup>12</sup>	79,780	2,089	28,039	3,713	4,011	9,365	8,422	6,615	2,360	1,308	2,679	2,941	8,238
Interdistrict settlement account	0	+ 11,796	+ 10,223	+ 14,529	- 13,608	+ 191,879	- 44,939	- 67,188	- 26,988	- 4,890	- 27,556	- 13,046	- 30,211
<b>Total assets</b>	<b>2,091,559</b>	<b>53,857</b>	<b>1,029,845</b>	<b>56,969</b>	<b>59,651</b>	<b>277,777</b>	<b>153,608</b>	<b>110,602</b>	<b>37,636</b>	<b>23,272</b>	<b>46,582</b>	<b>66,789</b>	<b>174,971</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

## H.4.1

**10. Statement of Condition of Each Federal Reserve Bank, September 9, 2009 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	1,060,610	35,366	387,621	39,549	44,820	82,540	131,228	85,620	30,944	19,631	28,729	63,057	111,506
Less: Notes held by F.R. Banks	183,932	4,510	59,247	6,966	8,704	11,955	25,917	13,422	4,345	3,177	3,301	16,934	25,454
Federal Reserve notes, net	876,679	30,856	328,374	32,582	36,116	70,585	105,311	72,198	26,600	16,454	25,428	46,123	86,052
Reverse repurchase agreements <sup>13</sup>	65,874	1,264	25,749	1,022	2,603	2,374	7,937	7,128	2,581	1,091	2,973	3,185	7,968
Deposits	1,085,745	19,585	655,912	17,304	16,930	190,209	36,042	28,725	7,582	3,843	17,246	16,255	76,111
Depository institutions	877,995	19,579	448,318	17,300	16,927	190,114	36,039	28,695	7,574	3,842	17,244	16,255	76,108
U.S. Treasury, general account	4,500	0	4,500	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	199,932	0	199,932	0	0	0	0	0	0	0	0	0	0
Foreign official	2,704	2	2,675	4	3	11	3	1	0	1	0	1	3
Other	613	4	487	0	0	84	0	28	7	0	1	0	1
Deferred availability cash items	4,053	117	0	618	457	185	419	336	130	360	259	359	812
Other liabilities and accrued dividends <sup>14</sup>	8,180	155	4,626	178	252	512	590	497	227	137	210	263	533
<b>Total liabilities</b>	<b>2,040,531</b>	<b>51,977</b>	<b>1,014,661</b>	<b>51,705</b>	<b>56,357</b>	<b>263,865</b>	<b>150,299</b>	<b>108,885</b>	<b>37,120</b>	<b>21,885</b>	<b>46,115</b>	<b>66,186</b>	<b>171,476</b>
<b>Capital</b>													
Capital paid in	24,783	921	7,293	2,604	1,613	6,892	1,556	799	237	711	209	273	1,675
Surplus	21,348	844	5,877	2,316	1,551	5,982	1,612	704	209	324	207	271	1,450
Other capital	4,897	114	2,015	344	129	1,038	142	214	70	352	50	59	370
<b>Total liabilities and capital</b>	<b>2,091,559</b>	<b>53,857</b>	<b>1,029,845</b>	<b>56,969</b>	<b>59,651</b>	<b>277,777</b>	<b>153,608</b>	<b>110,602</b>	<b>37,636</b>	<b>23,272</b>	<b>46,582</b>	<b>66,789</b>	<b>174,971</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

#### H.4.1

### 10. Statement of Condition of Each Federal Reserve Bank, September 9, 2009 (continued)

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1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation below.
7. Refer to table 8 and the note on consolidation below.
8. Refer to table 4 and the note on consolidation below.
9. Refer to table 5 and the note on consolidation below.
10. Refer to table 6 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
13. Cash value of agreements, which are collateralized by U.S. Treasury securities.
14. Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation below.

#### Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On October 27, 2008, the FRBNY began extending loans to Commercial Paper Funding Facility LLC, which was formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers. On October 21, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to a series of LLCs funded through the Money Market Investor Funding Facility. These LLCs, which became operational on November 24, 2008, were established to purchase short-term U.S. dollar-denominated certificates of deposit, bank notes, and commercial paper from eligible issuers. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc.

The FRBNY is the sole beneficiary of Commercial Paper Funding Facility LLC and the primary beneficiary of the other LLCs cited above. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 9), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 9).

H.4.1

**11. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Sep 9, 2009
Federal Reserve notes outstanding	1,060,610
Less: Notes held by F.R. Banks not subject to collateralization	183,932
Federal Reserve notes to be collateralized	876,679
Collateral held against Federal Reserve notes	876,679
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged <sup>1,2</sup>	863,442
Other assets pledged	0
Memo:	
Total U.S. Treasury, agency debt, and mortgage-backed securities <sup>1,2</sup>	1,506,166
Less: Face value of securities under reverse repurchase agreements	64,619
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	1,441,548

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.