

# FEDERAL RESERVE statistical release



H.4.1  
**Factors Affecting Reserve Balances of Depository Institutions and  
 Condition Statement of Federal Reserve Banks**  
 October 15, 2009

## 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 14, 2009
	Week ended Oct 14, 2009	Change from week ended		
		Oct 7, 2009	Oct 15, 2008	
Reserve Bank credit	2,106,641	- 12,882	+ 366,598	2,174,291
Securities held outright <sup>1</sup>	1,608,044	+ 13,153	+1,117,387	1,672,833
U.S. Treasury securities	770,924	+ 1,748	+ 294,372	773,460
Bills <sup>2</sup>	18,423	0	0	18,423
Notes and bonds, nominal <sup>2</sup>	702,190	+ 1,722	+ 290,598	704,717
Notes and bonds, inflation-indexed <sup>2</sup>	44,588	0	+ 4,617	44,588
Inflation compensation <sup>3</sup>	5,724	+ 27	- 843	5,732
Federal agency debt securities <sup>2</sup>	134,546	+ 1,111	+ 120,441	136,384
Mortgage-backed securities <sup>4</sup>	702,573	+ 10,292	+ 702,573	762,990
Repurchase agreements <sup>5</sup>	0	0	- 80,000	0
Term auction credit	155,442	- 22,937	- 107,650	155,442
Other loans	111,405	+ 869	- 326,125	111,758
Primary credit	27,380	- 518	- 72,279	27,231
Secondary credit	468	+ 8	+ 464	465
Seasonal credit	89	+ 2	+ 64	87
Primary dealer and other broker-dealer credit <sup>6</sup>	0	0	- 131,125	0
Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility	43	- 36	- 129,573	0
Credit extended to American International Group, Inc., net <sup>7</sup>	40,195	+ 556	- 36,906	40,921
Term Asset-Backed Securities Loan Facility	43,230	+ 856	+ 43,230	43,053
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper Funding Facility LLC <sup>8</sup>	40,791	- 252	+ 40,791	40,098
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility <sup>9</sup>	0	0	0	0
Net portfolio holdings of Maiden Lane LLC <sup>10</sup>	26,312	+ 45	- 3,180	26,361
Net portfolio holdings of Maiden Lane II LLC <sup>11</sup>	14,461	- 207	+ 14,461	14,466
Net portfolio holdings of Maiden Lane III LLC <sup>12</sup>	20,175	- 257	+ 20,175	20,228
Float	-1,476	+ 703	- 461	-731
Central bank liquidity swaps <sup>13</sup>	43,627	- 6,204	- 354,497	43,627
Other Federal Reserve assets <sup>14</sup>	87,860	+ 2,205	+ 45,699	90,208
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	+ 3,000	5,200
Treasury currency outstanding <sup>15</sup>	42,621	+ 14	+ 3,946	42,621
<b>Total factors supplying reserve funds</b>	<b>2,165,503</b>	<b>- 12,868</b>	<b>+ 373,545</b>	<b>2,233,152</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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**1. Factors Affecting Reserve Balances of Depository Institutions (continued)**

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 14, 2009
	Week ended Oct 14, 2009	Change from week ended		
		Oct 7, 2009	Oct 15, 2008	
Currency in circulation <sup>15</sup>	917,691	+ 3,405	+ 64,548	918,123
Reverse repurchase agreements <sup>16</sup>	62,631	- 2,814	- 23,259	61,803
Foreign official and international accounts	62,631	- 2,814	- 16,116	61,803
Dealers	0	0	- 7,143	0
Treasury cash holdings	296	+ 3	+ 20	303
Deposits with F.R. Banks, other than reserve balances	142,038	- 37,333	- 383,008	139,259
U.S. Treasury, general account	23,173	- 18,406	+ 15,835	15,570
U.S. Treasury, supplementary financing account	99,967	- 29,989	- 394,886	99,967
Foreign official	1,637	- 341	+ 1,329	1,664
Service-related	3,395	- 5	- 2,742	3,396
Required clearing balances	3,395	- 1	- 2,742	3,396
Adjustments to compensate for float	0	- 4	0	0
Other	13,865	+ 11,407	- 2,545	18,662
Other liabilities and capital <sup>17</sup>	61,227	+ 1,115	+ 14,660	65,079
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>1,183,884</b>	<b>- 35,623</b>	<b>- 327,038</b>	<b>1,184,567</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>981,619</b>	<b>+ 22,755</b>	<b>+ 700,583</b>	<b>1,048,585</b>

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements.
- Includes credit extended through the Primary Dealer Credit Facility and credit extended to certain other broker-dealers.
- Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs.
- Refer to table 7 and the note on consolidation accompanying table 10.
- Refer to table 8 and the note on consolidation accompanying table 10.
- Refer to table 4 and the note on consolidation accompanying table 10.
- Refer to table 5 and the note on consolidation accompanying table 10.
- Refer to table 6 and the note on consolidation accompanying table 10.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities.
- Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 10.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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**1A. Memorandum Items**

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Oct 14, 2009
	Week ended Oct 14, 2009	Change from week ended		
		Oct 7, 2009	Oct 15, 2008	
Marketable securities held in custody for foreign official and international accounts <sup>1</sup>	2,864,571	+ 4,072	+ 378,283	2,864,427
U.S. Treasury securities	2,101,676	+ 4,019	+ 550,685	2,100,059
Federal agency securities <sup>2</sup>	762,895	+ 54	- 172,403	764,369
Securities lent to dealers	6,842	- 3,744	- 213,556	7,384
Overnight facility <sup>3</sup>	6,842	- 3,744	- 19,010	7,384
U.S. Treasury securities	6,355	- 3,755	- 19,497	6,833
Federal agency debt securities	488	+ 12	+ 488	551
Term facility <sup>4</sup>	0	0	- 194,546	0

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. U.S. Treasury securities only. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

**2. Maturity Distribution of Term Auction Credit, Other Loans, and Securities, October 14, 2009**

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Term auction credit	55,763	99,679	...	...	...	...	155,442
Other loans <sup>1</sup>	21,093	6,691	0	83,975	0	...	111,758
U.S. Treasury securities <sup>2</sup>							
Holdings	12,748	26,654	58,172	324,298	210,095	141,493	773,460
Weekly changes	- 2,503	+ 2,503	+ 3	+ 7	+ 2,955	+ 1,310	+ 4,275
Federal agency debt securities <sup>3</sup>							
Holdings	0	30	19,920	85,414	29,003	2,017	136,384
Weekly changes	0	0	+ 1,923	+ 873	- 223	0	+ 2,573
Mortgage-backed securities <sup>4</sup>							
Holdings	0	0	0	0	0	762,990	762,990
Weekly changes	0	0	0	0	0	+ 70,699	+ 70,699
Commercial paper held by Commercial Paper Funding Facility LLC <sup>5</sup>	31,214	4,600	0	...	...	...	35,815
Money market instruments held by LLCs funded through the Money Market Investor Funding Facility <sup>6</sup>	0	0	0	...	...	...	0
Repurchase agreements <sup>7</sup>	0	0	...	...	...	...	0
Central bank liquidity swaps <sup>8</sup>	38,620	5,007	0	0	0	0	43,627
Reverse repurchase agreements <sup>7</sup>	61,803	0	...	...	...	...	61,803

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of commercial paper held by Commercial Paper Funding Facility LLC.
6. Face value of money market instruments held by LLCs funded through the Money Market Investor Funding Facility.
7. Cash value of agreements.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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**3. Supplemental Information on Mortgage-Backed Securities Purchase Program**

Millions of dollars

Account name	Wednesday Oct 14, 2009
Mortgage-backed securities held outright <sup>1</sup>	762,990
Commitments to buy mortgage-backed securities <sup>2</sup>	151,558
Commitments to sell mortgage-backed securities <sup>2</sup>	70
Cash and cash equivalents <sup>3</sup>	241

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions as well as dollar rolls.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 9 and table 10.

**4. Information on Principal Accounts of Maiden Lane LLC**

Millions of dollars

Account name	Wednesday Oct 14, 2009
Net portfolio holdings of Maiden Lane LLC <sup>1</sup>	26,361
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	28,820
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	382
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. <sup>3</sup>	1,235

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

**5. Information on Principal Accounts of Maiden Lane II LLC**

Millions of dollars

Account name	Wednesday Oct 14, 2009
Net portfolio holdings of Maiden Lane II LLC <sup>1</sup>	14,466
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	16,296
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	223
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. <sup>3</sup>	1,029

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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### 6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Oct 14, 2009
Net portfolio holdings of Maiden Lane III LLC <sup>1</sup>	20,228
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	19,036
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	291
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. <sup>3</sup>	5,157

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

### 7. Information on Principal Accounts of Commercial Paper Funding Facility LLC

Millions of dollars

Account name	Wednesday Oct 14, 2009
Commercial paper holdings, net <sup>1</sup>	35,499
Other investments, net	4,599
Net portfolio holdings of Commercial Paper Funding Facility LLC	40,098
Memorandum: Commercial paper holdings, face value	35,815
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	35,581
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	19

1. Book value, which includes amortized cost and related fees.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.

Note: On October 27, 2008, the Federal Reserve Bank of New York began extending loans under the authority of section 13(3) of the Federal Reserve Act to Commercial Paper Funding Facility LLC. This LLC is a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers and thereby foster liquidity in short-term funding markets and increase the availability of credit for businesses and households.

### 8. Information on Principal Accounts of LLCs Funded through the Money Market Investor Funding Facility

Millions of dollars

Account name	Wednesday Oct 14, 2009
Money market instrument holdings, net <sup>1</sup>	0
Other investments, net	0
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility	0
Memorandum: Money market instrument holdings, face value	0
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Commercial paper issued by LLCs funded through the Money Market Investor Funding Facility, net of related discounts	0

1. Book value, which includes amortized cost.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.

Note: The Federal Reserve Board authorized the Federal Reserve Bank of New York to extend credit under the authority of section 13(3) of the Federal Reserve Act to a series of limited liability companies funded through the Money Market Investor Funding Facility (MMIFF). The MMIFF became operational on November 24, 2008. These limited liability companies were established to purchase short-term U.S. dollar-denominated certificates of deposit, bank notes, and outstanding asset-backed commercial paper from eligible issuers. Such purchases are designed to foster liquidity in short-term money markets.

## H.4.1

## 9. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Oct 14, 2009	Wednesday Oct 7, 2009	Wednesday Oct 15, 2008
<b>Assets</b>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	+ 3,000
Coin		1,991	+ 1	+ 445
Securities, repurchase agreements, term auction credit, and other loans		1,940,033	+ 55,163	+ 664,911
Securities held outright <sup>1</sup>		1,672,833	+ 77,546	+1,182,173
U.S. Treasury securities		773,460	+ 4,275	+ 296,905
Bills <sup>2</sup>		18,423	0	0
Notes and bonds, nominal <sup>2</sup>		704,717	+ 4,249	+ 293,960
Notes and bonds, inflation-indexed <sup>2</sup>		44,588	0	+ 3,782
Inflation compensation <sup>3</sup>		5,732	+ 26	- 837
Federal agency debt securities <sup>2</sup>		136,384	+ 2,573	+ 122,279
Mortgage-backed securities <sup>4</sup>		762,990	+ 70,699	+ 762,990
Repurchase agreements <sup>5</sup>		0	0	- 80,000
Term auction credit		155,442	- 22,937	- 107,650
Other loans		111,758	+ 554	- 329,612
Net portfolio holdings of Commercial Paper Funding Facility LLC <sup>6</sup>		40,098	- 961	+ 40,098
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility <sup>7</sup>		0	0	0
Net portfolio holdings of Maiden Lane LLC <sup>8</sup>		26,361	+ 57	- 3,165
Net portfolio holdings of Maiden Lane II LLC <sup>9</sup>		14,466	+ 5	+ 14,466
Net portfolio holdings of Maiden Lane III LLC <sup>10</sup>		20,228	+ 62	+ 20,228
Items in process of collection	( 788 )	2,744	+ 2,591	- 1,314
Bank premises		2,223	+ 2	+ 53
Central bank liquidity swaps <sup>11</sup>		43,627	- 6,204	- 363,255
Other assets <sup>12</sup>		87,954	+ 4,030	+ 48,064
<b>Total assets</b>	<b>( 788 )</b>	<b>2,195,962</b>	<b>+ 54,747</b>	<b>+ 423,531</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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**9. Consolidated Statement of Condition of All Federal Reserve Banks (continued)**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Oct 14, 2009	Wednesday Oct 7, 2009	Wednesday Oct 15, 2008
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		877,792	+ 1,672	+ 59,294
Reverse repurchase agreements <sup>13</sup>		61,803	- 1,097	- 46,016
Deposits	( 0 )	1,187,813	+ 48,045	+ 392,101
Depository institutions		1,051,949	+ 85,412	+ 780,068
U.S. Treasury, general account		15,570	- 15,435	- 8,413
U.S. Treasury, supplementary financing account		99,967	- 29,989	- 399,162
Foreign official		1,664	- 221	+ 1,474
Other	( 0 )	18,662	+ 8,278	+ 18,133
Deferred availability cash items	( 788 )	3,474	+ 694	- 570
Other liabilities and accrued dividends <sup>14</sup>		13,039	+ 4,478	+ 8,538
<b>Total liabilities</b>	<b>( 788 )</b>	<b>2,143,922</b>	<b>+ 53,794</b>	<b>+ 413,348</b>
<b>Capital accounts</b>				
Capital paid in		24,897	+ 8	+ 4,581
Surplus		21,390	+ 9	+ 2,865
Other capital accounts		5,754	+ 937	+ 2,738
<b>Total capital</b>		<b>52,040</b>	<b>+ 953</b>	<b>+ 10,182</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation accompanying table 10.
7. Refer to table 8 and the note on consolidation accompanying table 10.
8. Refer to table 4 and the note on consolidation accompanying table 10.
9. Refer to table 5 and the note on consolidation accompanying table 10.
10. Refer to table 6 and the note on consolidation accompanying table 10.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
13. Cash value of agreements, which are collateralized by U.S. Treasury securities.
14. Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 10.

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## 10. Statement of Condition of Each Federal Reserve Bank, October 14, 2009

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	412	3,895	450	467	882	1,356	911	329	197	335	621	1,182
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,991	63	77	166	144	277	238	263	34	60	134	213	321
Securities, repurchase agreements, term auction credit, and other loans	1,940,033	40,525	886,862	34,167	69,108	61,659	201,886	184,360	67,153	28,030	76,467	80,832	208,983
Securities held outright <sup>1</sup>	1,672,833	32,008	656,489	25,886	65,920	60,129	201,035	180,553	65,367	27,623	75,316	80,676	201,831
U.S. Treasury securities	773,460	14,837	302,326	11,999	30,558	27,873	93,191	83,697	30,301	12,805	34,913	37,398	93,560
Bills <sup>2</sup>	18,423	353	7,201	286	728	664	2,220	1,994	722	305	832	891	2,228
Notes and bonds <sup>3</sup>	755,037	14,484	295,125	11,714	29,830	27,209	90,972	81,703	29,579	12,500	34,082	36,507	91,332
Federal agency debt securities <sup>2</sup>	136,384	2,616	53,309	2,116	5,388	4,915	16,432	14,758	5,343	2,258	6,156	6,594	16,497
Mortgage-backed securities <sup>4</sup>	762,990	14,554	300,853	11,770	29,974	27,341	91,412	82,098	29,723	12,560	34,247	36,684	91,774
Repurchase agreements <sup>5</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	155,442	8,357	120,819	8,183	3,179	1,287	691	2,875	1,714	285	1,134	150	6,769
Other loans	111,758	160	109,554	99	9	243	160	932	72	123	17	6	383
Net portfolio holdings of Commercial Paper Funding Facility LLC <sup>6</sup>	40,098	0	40,098	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility <sup>7</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC <sup>8</sup>	26,361	0	26,361	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC <sup>9</sup>	14,466	0	14,466	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC <sup>10</sup>	20,228	0	20,228	0	0	0	0	0	0	0	0	0	0
Items in process of collection	3,532	59	0	349	215	69	2,299	83	193	37	70	66	93
Bank premises	2,223	121	244	69	146	239	222	206	134	111	269	252	212
Central bank liquidity swaps <sup>11</sup>	43,627	1,789	10,847	4,906	3,289	12,673	3,415	1,491	444	687	441	574	3,070
Other assets <sup>12</sup>	87,954	2,265	31,083	3,877	4,363	9,858	9,395	7,456	2,672	1,444	3,024	3,314	9,203
Interdistrict settlement account	0	+ 12,702	+ 36,162	+ 21,923	- 13,381	+ 218,708	- 64,516	- 84,837	- 33,419	- 7,701	- 34,321	- 16,929	- 34,391
<b>Total assets</b>	<b>2,196,750</b>	<b>58,132</b>	<b>1,072,141</b>	<b>66,117</b>	<b>64,587</b>	<b>304,775</b>	<b>154,950</b>	<b>110,356</b>	<b>37,691</b>	<b>22,956</b>	<b>46,573</b>	<b>69,225</b>	<b>189,247</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

## H.4.1

**10. Statement of Condition of Each Federal Reserve Bank, October 14, 2009 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	1,065,349	35,128	392,430	39,250	44,959	82,116	131,675	85,506	30,824	19,555	28,629	62,814	112,464
Less: Notes held by F.R. Banks	187,557	4,726	62,175	6,916	9,096	11,758	26,193	13,978	4,443	3,162	3,362	15,177	26,571
Federal Reserve notes, net	877,792	30,402	330,255	32,333	35,863	70,357	105,481	71,528	26,381	16,393	25,267	47,637	85,894
Reverse repurchase agreements <sup>13</sup>	61,803	1,186	24,157	959	2,442	2,227	7,446	6,688	2,421	1,023	2,790	2,988	7,476
Deposits	1,187,813	24,348	692,908	26,548	21,895	217,321	37,690	29,804	7,906	3,539	17,606	17,404	90,844
Depository institutions	1,051,949	24,341	557,275	26,544	21,891	217,167	37,687	29,756	7,901	3,539	17,604	17,404	90,841
U.S. Treasury, general account	15,570	0	15,570	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	99,967	0	99,967	0	0	0	0	0	0	0	0	0	0
Foreign official	1,664	2	1,635	4	3	11	3	1	0	1	0	1	3
Other	18,662	6	18,460	0	1	142	0	46	5	0	1	0	0
Deferred availability cash items	4,263	138	0	803	521	156	398	293	198	402	192	268	893
Other liabilities and accrued dividends <sup>14</sup>	13,039	163	9,266	196	268	609	599	514	234	145	215	273	558
<b>Total liabilities</b>	<b>2,144,710</b>	<b>56,236</b>	<b>1,056,586</b>	<b>60,839</b>	<b>60,989</b>	<b>290,671</b>	<b>151,614</b>	<b>108,827</b>	<b>37,141</b>	<b>21,503</b>	<b>46,069</b>	<b>68,571</b>	<b>185,665</b>
<b>Capital</b>													
Capital paid in	24,897	925	7,314	2,617	1,802	7,002	1,498	623	238	711	209	282	1,676
Surplus	21,390	844	5,918	2,316	1,551	5,982	1,612	704	209	324	207	271	1,450
Other capital	5,754	127	2,323	345	245	1,121	226	202	102	418	87	101	456
<b>Total liabilities and capital</b>	<b>2,196,750</b>	<b>58,132</b>	<b>1,072,141</b>	<b>66,117</b>	<b>64,587</b>	<b>304,775</b>	<b>154,950</b>	<b>110,356</b>	<b>37,691</b>	<b>22,956</b>	<b>46,573</b>	<b>69,225</b>	<b>189,247</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

#### H.4.1

### 10. Statement of Condition of Each Federal Reserve Bank, October 14, 2009 (continued)

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1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation below.
7. Refer to table 8 and the note on consolidation below.
8. Refer to table 4 and the note on consolidation below.
9. Refer to table 5 and the note on consolidation below.
10. Refer to table 6 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
13. Cash value of agreements, which are collateralized by U.S. Treasury securities.
14. Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation below.

#### Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On October 27, 2008, the FRBNY began extending loans to Commercial Paper Funding Facility LLC, which was formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers. On October 21, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to a series of LLCs funded through the Money Market Investor Funding Facility. These LLCs, which became operational on November 24, 2008, were established to purchase short-term U.S. dollar-denominated certificates of deposit, bank notes, and commercial paper from eligible issuers. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc.

The FRBNY is the sole beneficiary of Commercial Paper Funding Facility LLC and the primary beneficiary of the other LLCs cited above. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 9), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 9).

**H.4.1****11. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Oct 14, 2009
Federal Reserve notes outstanding	1,065,349
Less: Notes held by F.R. Banks not subject to collateralization	187,557
Federal Reserve notes to be collateralized	877,792
Collateral held against Federal Reserve notes	877,792
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged <sup>1,2</sup>	861,556
Other assets pledged	0
Memo:	
Total U.S. Treasury, agency debt, and mortgage-backed securities <sup>1,2</sup>	1,672,833
Less: Face value of securities under reverse repurchase agreements	61,475
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	1,611,358

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.