
FEDERAL RESERVE statistical release



For release at
4:30 p.m. EDT
April 29, 2010

The weekly average values, shown in table 1, reflect the March 31, 2010, quarterly updates to the fair value of the net portfolio holdings of Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC; the fair value adjustment of the Term Asset-Backed Securities Loan Facility, which is included in other Federal Reserve assets; and the loan restructuring adjustment, which is included in the reported value of the credit extended to American International Group, Inc. The amounts for the first six days of this reporting week are based on the values as of December 31, 2009, and the amounts for the last day of the reporting week are based on the values as of March 31, 2010.

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

April 29, 2010

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 28, 2010
	Week ended Apr 28, 2010	Change from week ended		
		Apr 21, 2010	Apr 29, 2009	
Reserve Bank credit	2,316,689	- 1,525	+ 229,153	2,313,061
Securities held outright ¹	2,045,382	- 100	+1,068,571	2,042,037
U.S. Treasury securities	776,716	+ 3	+ 233,707	776,717
Bills ²	18,423	0	0	18,423
Notes and bonds, nominal ²	712,258	0	+ 233,219	712,258
Notes and bonds, inflation-indexed ²	40,891	0	- 85	40,891
Inflation compensation ³	5,145	+ 3	+ 574	5,146
Federal agency debt securities ²	168,903	0	+ 102,829	168,903
Mortgage-backed securities ⁴	1,099,763	- 102	+ 732,035	1,096,416
Repurchase agreements ⁵	0	0	0	0
Term auction credit	0	0	- 403,573	0
Other loans	78,077	- 759	- 26,461	78,370
Primary credit	5,990	- 237	- 38,798	5,509
Secondary credit	588	- 12	+ 548	500
Seasonal credit	32	+ 8	+ 31	34
Primary dealer and other broker-dealer credit ⁶	0	0	- 5,479	0
Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility	0	0	- 3,362	0
Credit extended to American International Group, Inc., net ⁷	25,812	+ 848	- 18,677	26,983
Term Asset-Backed Securities Loan Facility ⁸	45,656	- 1,365	+ 39,277	45,344
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper				
Funding Facility LLC ⁹	6,562	- 1,250	- 216,358	4,893
Net portfolio holdings of Maiden Lane LLC ¹⁰	27,667	+ 138	+ 1,183	28,224
Net portfolio holdings of Maiden Lane II LLC ¹¹	15,322	+ 130	- 2,942	16,060
Net portfolio holdings of Maiden Lane III LLC ¹²	22,267	+ 230	- 5,165	23,590
Net portfolio holdings of TALF LLC ¹³	439	+ 30	+ 439	439
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹⁴	25,416	0	+ 25,416	25,416
Float	-1,771	+ 148	+ 470	-1,954
Central bank liquidity swaps ¹⁵	0	0	- 250,215	0
Other Federal Reserve assets ¹⁶	97,327	- 93	+ 37,787	95,985
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	+ 3,000	5,200
Treasury currency outstanding ¹⁷	42,855	+ 14	+ 539	42,855
Total factors supplying reserve funds	2,375,785	- 1,511	+ 232,691	2,372,157

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 28, 2010
	Week ended Apr 28, 2010	Change from week ended		
		Apr 21, 2010	Apr 29, 2009	
Currency in circulation ¹⁷	934,080	- 394	+ 32,376	935,883
Reverse repurchase agreements ¹⁸	52,677	- 1,414	- 13,519	54,102
Foreign official and international accounts	52,677	- 1,414	- 13,519	54,102
Dealers	0	0	0	0
Treasury cash holdings	216	- 16	- 109	202
Deposits with F.R. Banks, other than reserve balances	266,121	+ 14,665	- 24,934	265,272
U.S. Treasury, general account	57,162	+ 11,074	- 27,612	56,908
U.S. Treasury, supplementary financing account	199,959	- 2	+ 30	199,959
Foreign official	5,470	+ 3,166	+ 3,836	5,393
Service-related	2,667	- 69	- 1,673	2,666
Required clearing balances	2,667	- 40	- 1,673	2,666
Adjustments to compensate for float	0	- 30	0	0
Other	864	+ 496	+ 486	346
Other liabilities and capital ¹⁹	69,237	- 132	+ 12,735	70,919
Total factors, other than reserve balances, absorbing reserve funds	1,322,332	+ 12,710	+ 6,550	1,326,378
Reserve balances with Federal Reserve Banks	1,053,454	- 14,220	+ 226,142	1,045,779

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements.
- Includes credit extended through the Primary Dealer Credit Facility and credit extended to certain other broker-dealers.
- Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs.
- Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Refer to table 7 and the note on consolidation accompanying table 11.
- Refer to table 4 and the note on consolidation accompanying table 11.
- Refer to table 5 and the note on consolidation accompanying table 11.
- Refer to table 6 and the note on consolidation accompanying table 11.
- Refer to table 8 and the note on consolidation accompanying table 11.
- Refer to table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
- Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1

1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Apr 28, 2010
	Week ended Apr 28, 2010	Change from week ended		
		Apr 21, 2010	Apr 29, 2009	
Marketable securities held in custody for foreign official and international accounts ¹	3,061,096	+ 4,872	+ 410,490	3,066,013
U.S. Treasury securities	2,273,425	+ 2,624	+ 432,258	2,276,836
Federal agency securities ²	787,671	+ 2,248	- 21,768	789,178
Securities lent to dealers	5,927	- 22	- 32,748	4,781
Overnight facility ³	5,927	- 22	- 198	4,781
U.S. Treasury securities	4,543	- 241	- 1,582	3,380
Federal agency debt securities	1,384	+ 219	+ 1,384	1,401
Term facility ⁴	0	0	- 32,550	0

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. U.S. Treasury securities only. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

2. Maturity Distribution of Term Auction Credit, Other Loans, and Securities, April 28, 2010

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Term auction credit	0	0	...	...	...	...	0
Other loans ¹	6,038	5	0	72,327	0	...	78,370
<i>U.S. Treasury securities²</i>							
Holdings	14,889	19,182	48,503	331,703	217,541	144,898	776,717
Weekly changes	- 2,504	+ 2,504	0	0	+ 1	+ 1	+ 3
<i>Federal agency debt securities³</i>							
Holdings	791	8,731	34,263	89,223	33,548	2,347	168,903
Weekly changes	0	0	+ 3,342	- 3,342	0	0	0
<i>Mortgage-backed securities⁴</i>							
Holdings	0	0	0	33	20	1,096,363	1,096,416
Weekly changes	0	0	0	0	0	- 5,512	- 5,513
Commercial paper held by Commercial Paper Funding Facility LLC ⁵	0	0	0	...	...	...	0
Asset-backed securities held by TALF LLC ⁶	0	0	0	0	0	0	0
Repurchase agreements ⁷	0	0	...	...	...	...	0
Reverse repurchase agreements ⁷	54,102	0	...	...	...	...	54,102

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of commercial paper held by Commercial Paper Funding Facility LLC.
6. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
7. Cash value of agreements.

H.4.1

3. Supplemental Information on Mortgage-Backed Securities Purchase Program

Millions of dollars

Account name	Wednesday Apr 28, 2010
Mortgage-backed securities held outright ¹	1,096,416
Commitments to buy mortgage-backed securities ²	64,963
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	656

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions as well as dollar rolls.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Apr 28, 2010
Net portfolio holdings of Maiden Lane LLC ¹	28,224
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	28,820
Accrued interest payable to the Federal Reserve Bank of New York ²	474
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	1,269

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Apr 28, 2010
Net portfolio holdings of Maiden Lane II LLC ¹	16,060
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	14,756
Accrued interest payable to the Federal Reserve Bank of New York ²	327
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	1,047

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

H.4.1

6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Apr 28, 2010
Net portfolio holdings of Maiden Lane III LLC ¹	23,590
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	16,583
Accrued interest payable to the Federal Reserve Bank of New York ²	411
<u>Outstanding principal amount and accrued interest on loan payable to American International Group, Inc.³</u>	<u>5,248</u>

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of Commercial Paper Funding Facility LLC

Millions of dollars

Account name	Wednesday Apr 28, 2010
Commercial paper holdings, net ¹	0
Other investments, net	4,893
Net portfolio holdings of Commercial Paper Funding Facility LLC	4,893
Memorandum: Commercial paper holdings, face value	0
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
<u>Accrued interest payable to the Federal Reserve Bank of New York²</u>	<u>0</u>

1. Book value, which includes amortized cost and related fees.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.

Note: On October 27, 2008, the Federal Reserve Bank of New York began extending loans under the authority of section 13(3) of the Federal Reserve Act to Commercial Paper Funding Facility LLC. This LLC is a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers and thereby foster liquidity in short-term funding markets and increase the availability of credit for businesses and households.

H.4.1

8. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Apr 28, 2010
Asset-backed securities holdings ¹	0
Other investments, net	439
Net portfolio holdings of TALF LLC	439
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	104

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC, by the interest received on investments of TALF LLC, by up to \$20 billion in subordinated debt funding provided by the U.S. Treasury, and finally, by senior debt funding provided by the FRBNY. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to the FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

9. Supplemental Information on the Federal Reserve Bank of New York's Preferred Interests in AIA Aurora LLC and ALICO Holdings LLC

Millions of dollars

Account name	Wednesday Apr 28, 2010
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹	25,416
Accrued dividends on preferred interests in AIA Aurora LLC and ALICO Holdings LLC ²	97
Preferred interests in AIA Aurora LLC ¹	16,266
Accrued dividends on preferred interests in AIA Aurora LLC ²	62
Preferred interests in ALICO Holdings LLC ¹	9,150
Accrued dividends on preferred interests in ALICO Holdings LLC ²	35

Note: Components may not sum to totals because of rounding.

1. Book value.
2. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

Note on preferred interests:

In conjunction with the restructuring of the government's assistance to American International Group, Inc. (AIG) announced March 2, 2009, the outstanding balance and amount available of revolving credit provided to AIG by the FRBNY has been reduced in exchange for preferred interests in two special purpose vehicles, AIA Aurora LLC and ALICO Holdings LLC. These two limited liability companies were created to directly or indirectly hold all of the outstanding common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG. AIG will retain control of AIA Aurora LLC and ALICO Holdings LLC, and the FRBNY will have certain consent, disposition, and conversion rights with respect to its preferred interests.

Dividends accrue as a percentage of the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC. On a quarterly basis, the accrued dividends are capitalized and added to the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.

H.4.1

10. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Apr 28, 2010	Change since	
			Wednesday Apr 21, 2010	Wednesday Apr 29, 2009
<i>Assets</i>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	+ 3,000
Coin		2,114	+ 19	+ 235
Securities, repurchase agreements, term auction credit, and other loans		2,120,407	- 5,564	+ 631,945
Securities held outright ¹		2,042,037	- 5,510	+1,058,679
U.S. Treasury securities		776,717	+ 3	+ 227,671
Bills ²		18,423	0	0
Notes and bonds, nominal ²		712,258	0	+ 227,201
Notes and bonds, inflation-indexed ²		40,891	0	- 85
Inflation compensation ³		5,146	+ 3	+ 556
Federal agency debt securities ²		168,903	0	+ 100,745
Mortgage-backed securities ⁴		1,096,416	- 5,513	+ 730,263
Repurchase agreements ⁵		0	0	0
Term auction credit		0	0	- 403,573
Other loans		78,370	- 54	- 23,161
Net portfolio holdings of Commercial Paper				
Funding Facility LLC ⁶		4,893	- 2,928	- 176,902
Net portfolio holdings of Maiden Lane LLC ⁷		28,224	+ 650	+ 1,722
Net portfolio holdings of Maiden Lane II LLC ⁸		16,060	+ 861	- 2,268
Net portfolio holdings of Maiden Lane III LLC ⁹		23,590	+ 1,544	- 3,859
Net portfolio holdings of TALF LLC ¹⁰		439	0	+ 439
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹		25,416	0	+ 25,416
Items in process of collection	(45)	197	- 3	- 507
Bank premises		2,238	- 1	+ 34
Central bank liquidity swaps ¹²		0	0	- 249,513
Other assets ¹³		94,106	- 1,671	+ 36,031
Total assets	(45)	2,333,922	- 7,093	+ 265,773

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

10. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Apr 28, 2010	Change since	
			Wednesday Apr 21, 2010	Wednesday Apr 29, 2009
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		895,339	+ 579	+ 32,253
Reverse repurchase agreements ¹⁴		54,102	+ 2,024	- 13,182
Deposits	(0)	1,311,410	- 12,212	+ 233,267
Depository institutions		1,048,805	- 10,489	+ 235,875
U.S. Treasury, general account		56,908	- 4,838	- 5,902
U.S. Treasury, supplementary financing account		199,959	- 2	+ 30
Foreign official		5,393	+ 3,160	+ 3,426
Other	(0)	346	- 43	- 160
Deferred availability cash items	(45)	2,151	- 160	- 898
Other liabilities and accrued dividends ¹⁵		15,425	+ 1,041	+ 5,716
Total liabilities	(45)	2,278,428	- 8,726	+ 257,158
<i>Capital accounts</i>				
Capital paid in		26,234	+ 6	+ 3,251
Surplus		25,589	0	+ 4,399
Other capital accounts		3,670	+ 1,626	+ 964
Total capital		55,493	+ 1,633	+ 8,614

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
- Refer to table 7 and the note on consolidation accompanying table 11.
- Refer to table 4 and the note on consolidation accompanying table 11.
- Refer to table 5 and the note on consolidation accompanying table 11.
- Refer to table 6 and the note on consolidation accompanying table 11.
- Refer to table 8 and the note on consolidation accompanying table 11.
- Refer to table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
- Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

H.4.1

11. Statement of Condition of Each Federal Reserve Bank, April 28, 2010

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	369	4,038	404	463	846	1,385	887	324	203	296	652	1,170
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,114	76	82	168	153	311	192	332	27	69	149	205	351
Securities, repurchase agreements, term auction credit, and other loans	2,120,407	51,685	911,486	47,701	69,380	232,582	193,247	153,964	52,625	27,977	70,052	85,748	223,959
Securities held outright ¹	2,042,037	51,677	833,259	47,687	69,380	232,566	193,233	153,942	52,599	27,955	70,050	85,746	223,942
U.S. Treasury securities	776,717	19,656	316,942	18,139	26,390	88,460	73,499	58,554	20,007	10,633	26,645	32,615	85,180
Bills ²	18,423	466	7,517	430	626	2,098	1,743	1,389	475	252	632	774	2,020
Notes and bonds ³	758,295	19,190	309,424	17,708	25,764	86,362	71,756	57,165	19,532	10,381	26,013	31,841	83,159
Federal agency debt securities ²	168,903	4,274	68,921	3,944	5,739	19,236	15,983	12,733	4,351	2,312	5,794	7,092	18,523
Mortgage-backed securities ⁴	1,096,416	27,747	447,396	25,604	37,252	124,870	103,751	82,655	28,242	15,010	37,612	46,039	120,240
Repurchase agreements ⁵	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	0	0	0	0	0	0	0	0	0	0	0	0	0
Other loans	78,370	8	78,227	14	0	16	14	23	26	22	2	2	17
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶	4,893	0	4,893	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	28,224	0	28,224	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	16,060	0	16,060	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	23,590	0	23,590	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	439	0	439	0	0	0	0	0	0	0	0	0	0
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹	25,416	0	25,416	0	0	0	0	0	0	0	0	0	0
Items in process of collection	242	9	2	15	47	6	32	17	4	36	11	32	31
Bank premises	2,238	122	261	70	143	237	220	209	136	109	266	251	212
Central bank liquidity swaps ¹²	0	0	0	0	0	0	0	0	0	0	0	0	0
Other assets ¹³	94,106	2,674	35,732	4,283	4,165	14,663	8,058	5,787	2,040	1,647	2,588	3,267	9,203
Interdistrict settlement account	0	- 1,483	+ 102,120	+ 17,519	- 17,614	+ 58,290	- 51,270	- 40,263	- 16,262	+ 21,742	- 22,145	- 14,882	- 35,752
Total assets	2,333,967	53,647	1,154,161	70,370	56,974	307,347	152,518	121,357	39,044	51,874	51,371	75,555	199,748

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

11. Statement of Condition of Each Federal Reserve Bank, April 28, 2010 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,075,160	34,726	389,594	38,434	44,255	83,930	136,631	86,515	32,158	20,090	29,074	65,697	114,057
Less: Notes held by F.R. Banks	179,821	4,074	57,340	5,932	8,981	11,784	31,307	11,534	4,588	2,935	3,609	12,690	25,046
Federal Reserve notes, net	895,339	30,652	332,255	32,501	35,273	72,146	105,324	74,981	27,569	17,155	25,465	53,008	89,011
Reverse repurchase agreements ¹⁴	54,102	1,369	22,077	1,263	1,838	6,162	5,120	4,079	1,394	741	1,856	2,272	5,933
Deposits	1,311,410	19,450	771,663	30,562	15,176	215,515	38,077	40,317	9,314	31,996	23,272	18,982	97,086
Depository institutions	1,048,805	19,445	509,232	30,557	15,172	215,389	38,075	40,307	9,300	31,995	23,270	18,982	97,081
U.S. Treasury, general account	56,908	0	56,908	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	199,959	0	199,959	0	0	0	0	0	0	0	0	0	0
Foreign official	5,393	1	5,365	4	3	11	2	1	0	1	0	1	3
Other	346	4	198	0	1	115	0	9	14	0	1	0	3
Deferred availability cash items	2,196	70	0	186	550	103	115	141	47	382	83	109	410
Other liabilities and accrued dividends ¹⁵	15,425	228	10,931	275	308	908	644	512	213	158	228	314	706
Total liabilities	2,278,473	51,769	1,136,924	64,788	53,145	294,834	149,279	120,029	38,537	50,431	50,904	74,685	193,147
<i>Capital</i>													
Capital paid in	26,234	913	7,562	2,938	1,902	5,344	1,560	621	239	718	213	411	3,815
Surplus	25,589	945	7,546	2,645	1,910	7,140	1,581	620	240	712	210	353	1,687
Other capital	3,670	20	2,128	0	16	29	98	88	28	13	45	106	1,099
Total liabilities and capital	2,333,967	53,647	1,154,161	70,370	56,974	307,347	152,518	121,357	39,044	51,874	51,371	75,555	199,748

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

11. Statement of Condition of Each Federal Reserve Bank, April 28, 2010 (continued)

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation below.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 8 and the note on consolidation below.
11. Refer to table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
15. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On October 27, 2008, the FRBNY began extending loans to Commercial Paper Funding Facility LLC, which was formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the sole beneficiary of Commercial Paper Funding Facility LLC. The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 10), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 10).

H.4.1

12. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Apr 28, 2010
Federal Reserve notes outstanding	1,075,160
Less: Notes held by F.R. Banks not subject to collateralization	179,821
Federal Reserve notes to be collateralized	895,339
Collateral held against Federal Reserve notes	895,339
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	879,102
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	2,042,037
Less: Face value of securities under reverse repurchase agreements	53,718
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	1,988,319

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.