
FEDERAL RESERVE statistical release



For release at
4:30 P.M. EDT
August 5, 2010

The weekly average values, shown in table 1, reflect the June 30, 2010, quarterly update to the fair value adjustments for the Term Asset-Backed Securities Loan Facility (TALF). The TALF fair value adjustments are included in the item "other Federal Reserve assets." The first six days of this reporting week for this item include the TALF fair value adjustments as of March 31, 2010, and the last day of the reporting week includes the TALF fair value adjustments as of June 30, 2010.

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

August 5, 2010

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 4, 2010
	Week ended Aug 4, 2010	Change from week ended		
		Jul 28, 2010	Aug 5, 2009	
Reserve Bank credit	2,309,130	- 3,240	+ 331,225	2,309,302
Securities held outright ¹	2,054,033	- 4,198	+ 699,951	2,054,134
U.S. Treasury securities	777,022	+ 4	+ 72,665	777,019
Bills ²	18,423	0	0	18,423
Notes and bonds, nominal ²	712,020	0	+ 76,007	712,020
Notes and bonds, inflation-indexed ²	41,129	0	- 3,437	41,129
Inflation compensation ³	5,451	+ 4	+ 96	5,448
Federal agency debt securities ²	159,381	0	+ 52,544	159,381
Mortgage-backed securities ⁴	1,117,629	- 4,202	+ 574,741	1,117,734
Repurchase agreements ⁵	0	0	0	0
Term auction credit	0	0	- 233,651	0
Other loans	63,888	- 951	- 43,954	63,767
Primary credit	36	+ 25	- 35,054	62
Secondary credit	0	- 1	- 249	0
Seasonal credit	83	+ 6	- 6	83
Asset-Backed Commercial Paper Money Market				
Mutual Fund Liquidity Facility	0	0	- 515	0
Credit extended to American International Group, Inc., net ⁶	23,585	- 190	- 18,031	23,661
Term Asset-Backed Securities Loan Facility ⁷	40,184	- 791	+ 9,900	39,960
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁸	1	0	- 64,743	1
Net portfolio holdings of Maiden Lane LLC ⁹	29,427	+ 736	+ 3,528	29,451
Net portfolio holdings of Maiden Lane II LLC ¹⁰	16,172	+ 528	+ 1,027	16,174
Net portfolio holdings of Maiden Lane III LLC ¹¹	23,550	+ 490	+ 2,385	23,581
Net portfolio holdings of TALF LLC ¹²	540	0	+ 540	540
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹³	25,733	0	+ 25,733	25,733
Float	-1,683	- 95	+ 261	-1,929
Central bank liquidity swaps ¹⁴	1,246	0	- 76,143	1,246
Other Federal Reserve assets ¹⁵	96,223	+ 250	+ 16,291	96,605
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	+ 3,000	5,200
Treasury currency outstanding ¹⁶	43,238	+ 14	+ 757	43,238
Total factors supplying reserve funds	2,368,609	- 3,226	+ 334,982	2,368,781

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 4, 2010
	Week ended Aug 4, 2010	Change from week ended		
		Jul 28, 2010	Aug 5, 2009	
Currency in circulation ¹⁶	944,690	+ 2,433	+ 34,089	946,755
Reverse repurchase agreements ¹⁷	62,155	+ 1,242	- 5,644	60,907
Foreign official and international accounts	62,155	+ 1,242	- 5,644	60,907
Dealers	0	0	0	0
Treasury cash holdings	210	- 16	- 90	198
Deposits with F.R. Banks, other than reserve balances	235,098	- 15,345	- 44,733	250,960
Term deposits held by depository institutions	2,119	- 2,122	+ 2,119	2,119
U.S. Treasury, general account	27,377	- 14,226	- 43,435	44,013
U.S. Treasury, supplementary financing account	199,960	- 1	+ 25	199,960
Foreign official	2,738	+ 959	- 361	2,030
Service-related	2,457	- 11	- 2,662	2,457
Required clearing balances	2,457	- 11	- 2,662	2,457
Adjustments to compensate for float	0	0	0	0
Other	449	+ 58	- 418	382
Other liabilities and capital ¹⁸	74,034	+ 1,233	+ 16,970	72,230
Total factors, other than reserve balances, absorbing reserve funds	1,316,187	- 10,453	+ 592	1,331,050
Reserve balances with Federal Reserve Banks	1,052,422	+ 7,227	+ 334,390	1,037,732

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements.
6. Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs.
7. Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
8. Refer to table 7 and the note on consolidation accompanying table 11.
9. Refer to table 4 and the note on consolidation accompanying table 11.
10. Refer to table 5 and the note on consolidation accompanying table 11.
11. Refer to table 6 and the note on consolidation accompanying table 11.
12. Refer to table 8 and the note on consolidation accompanying table 11.
13. Refer to table 9.
14. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
15. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
16. Estimated.
17. Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
18. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Aug 4, 2010
	Week ended Aug 4, 2010	Change from week ended		
		Jul 28, 2010	Aug 5, 2009	
Marketable securities held in custody for foreign official and international accounts ¹	3,153,905	+ 8,200	+ 343,753	3,155,207
U.S. Treasury securities	2,322,752	+ 6,906	+ 299,475	2,325,565
Federal agency securities ²	831,153	+ 1,294	+ 44,278	829,642
Securities lent to dealers	4,078	+ 73	- 7,714	3,158
Overnight facility ³	4,078	+ 73	- 5,014	3,158
U.S. Treasury securities	2,932	- 8	- 5,905	1,904
Federal agency debt securities	1,146	+ 81	+ 892	1,254
Term facility ⁴	0	0	- 2,700	0

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. U.S. Treasury securities only. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, August 4, 2010

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Other loans ¹	93	52	0	63,622	0	...	63,767
U.S. Treasury securities ²							
Holdings	16,916	15,200	53,290	331,815	215,947	143,851	777,019
Weekly changes	- 2,504	+ 1,118	+ 918	- 486	+ 951	- 1	- 2
Federal agency debt securities ³							
Holdings	2,170	7,530	37,246	77,342	32,746	2,347	159,381
Weekly changes	+ 1,359	- 1,359	0	0	0	0	0
Mortgage-backed securities ⁴							
Holdings	0	0	0	30	20	1,117,684	1,117,734
Weekly changes	0	0	0	0	0	+ 260	+ 260
Commercial paper held by Commercial Paper Funding Facility LLC ⁵	0	0	0	...	...	...	0
Asset-backed securities held by TALF LLC ⁶	0	0	0	0	0	0	0
Repurchase agreements ⁷	0	0	...	...	...	...	0
Central bank liquidity swaps ⁸	1,242	4	0	0	0	0	1,246
Reverse repurchase agreements ⁷	60,907	0	...	...	...	...	60,907
Term deposits	0	2,119	0	...	...	...	2,119

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of commercial paper held by Commercial Paper Funding Facility LLC.
6. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
7. Cash value of agreements.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities Purchase Program

Millions of dollars

Account name	Wednesday Aug 4, 2010
Mortgage-backed securities held outright ¹	1,117,734
Commitments to buy mortgage-backed securities ²	2,531
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	615

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Aug 4, 2010
Net portfolio holdings of Maiden Lane LLC ¹	29,451
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	28,790
Accrued interest payable to the Federal Reserve Bank of New York ²	533
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	1,287

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Aug 4, 2010
Net portfolio holdings of Maiden Lane II LLC ¹	16,174
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	14,089
Accrued interest payable to the Federal Reserve Bank of New York ²	380
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	1,057

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Aug 4, 2010
Net portfolio holdings of Maiden Lane III LLC ¹	23,581
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	15,469
Accrued interest payable to the Federal Reserve Bank of New York ²	469
<u>Outstanding principal amount and accrued interest on loan payable to American International Group, Inc.³</u>	<u>5,295</u>

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of Commercial Paper Funding Facility LLC

Millions of dollars

Account name	Wednesday Aug 4, 2010
Commercial paper holdings, net ¹	0
Other investments, net	1
Net portfolio holdings of Commercial Paper Funding Facility LLC	1
Memorandum: Commercial paper holdings, face value	0
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
<u>Accrued interest payable to the Federal Reserve Bank of New York²</u>	<u>0</u>

1. Book value, which includes amortized cost and related fees.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.

Note: On October 27, 2008, the Federal Reserve Bank of New York began extending loans under the authority of section 13(3) of the Federal Reserve Act to Commercial Paper Funding Facility LLC. This LLC is a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers and thereby foster liquidity in short-term funding markets and increase the availability of credit for businesses and households.

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8. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Aug 4, 2010
Asset-backed securities holdings ¹	0
Other investments, net	540
Net portfolio holdings of TALF LLC	540
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	105

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC, by the interest received on investments of TALF LLC, by up to \$4.3 billion in subordinated debt funding provided by the U.S. Treasury, and finally, by senior debt funding provided by the FRBNY. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to the FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

9. Supplemental Information on the Federal Reserve Bank of New York's Preferred Interests in AIA Aurora LLC and ALICO Holdings LLC

Millions of dollars

Account name	Wednesday Aug 4, 2010
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹	25,733
Accrued dividends on preferred interests in AIA Aurora LLC and ALICO Holdings LLC ²	123
Preferred interests in AIA Aurora LLC ¹	16,469
Accrued dividends on preferred interests in AIA Aurora LLC ²	79
Preferred interests in ALICO Holdings LLC ¹	9,264
Accrued dividends on preferred interests in ALICO Holdings LLC ²	44

Note: Components may not sum to totals because of rounding.

1. Book value.
2. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

Note on preferred interests:

In conjunction with the restructuring of the government's assistance to American International Group, Inc. (AIG) announced March 2, 2009, the outstanding balance and amount available of revolving credit provided to AIG by the FRBNY has been reduced in exchange for preferred interests in two special purpose vehicles, AIA Aurora LLC and ALICO Holdings LLC. These two limited liability companies were created to directly or indirectly hold all of the outstanding common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG. AIG will retain control of AIA Aurora LLC and ALICO Holdings LLC, and the FRBNY will have certain consent, disposition, and conversion rights with respect to its preferred interests.

Dividends accrue as a percentage of the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC. On a quarterly basis, the accrued dividends are capitalized and added to the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.

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10. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Aug 4, 2010	Change since	
			Wednesday Jul 28, 2010	Wednesday Aug 5, 2009
<i>Assets</i>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	+ 3,000
Coin		2,065	- 13	+ 129
Securities, repurchase agreements, term auction credit, and other loans		2,117,901	- 147	+ 422,284
Securities held outright ¹		2,054,134	+ 258	+ 697,852
U.S. Treasury securities		777,019	- 2	+ 71,688
Bills ²		18,423	0	0
Notes and bonds, nominal ²		712,020	0	+ 75,101
Notes and bonds, inflation-indexed ²		41,129	0	- 3,459
Inflation compensation ³		5,448	- 2	+ 47
Federal agency debt securities ²		159,381	0	+ 51,315
Mortgage-backed securities ⁴		1,117,734	+ 260	+ 574,849
Repurchase agreements ⁵		0	0	0
Term auction credit		0	0	- 233,598
Other loans		63,767	- 405	- 41,970
Net portfolio holdings of Commercial Paper				
Funding Facility LLC ⁶		1	0	- 61,162
Net portfolio holdings of Maiden Lane LLC ⁷		29,451	+ 34	+ 3,502
Net portfolio holdings of Maiden Lane II LLC ⁸		16,174	+ 4	+ 1,027
Net portfolio holdings of Maiden Lane III LLC ⁹		23,581	+ 41	+ 2,277
Net portfolio holdings of TALF LLC ¹⁰		540	0	+ 540
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹		25,733	0	+ 25,733
Items in process of collection	(83)	323	- 68	- 263
Bank premises		2,224	- 7	+ 16
Central bank liquidity swaps ¹²		1,246	0	- 75,025
Other assets ¹³		94,410	+ 1,336	+ 16,094
Total assets	(83)	2,329,885	+ 1,180	+ 338,151

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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10. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Aug 4, 2010	Change since	
			Wednesday Jul 28, 2010	Wednesday Aug 5, 2009
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		905,775	+ 2,441	+ 33,625
Reverse repurchase agreements ¹⁴		60,907	+ 266	- 5,927
Deposits	(0)	1,288,721	- 424	+ 296,168
Term deposits held by depository institutions		2,119	- 2,122	+ 2,119
Other deposits held by depository institutions		1,040,217	- 10,673	+ 315,567
U.S. Treasury, general account		44,013	+ 13,598	- 17,509
U.S. Treasury, supplementary financing account		199,960	- 1	+ 25
Foreign official		2,030	- 1,193	- 1,201
Other	(0)	382	- 34	- 2,832
Deferred availability cash items	(83)	2,252	+ 104	- 690
Other liabilities and accrued dividends ¹⁵		15,379	+ 59	+ 8,519
Total liabilities	(83)	2,273,034	+ 2,445	+ 331,696
<i>Capital accounts</i>				
Capital paid in		26,669	+ 4	+ 2,083
Surplus		25,828	+ 6	+ 4,522
Other capital accounts		4,354	- 1,274	- 150
Total capital		56,851	- 1,265	+ 6,455

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
- Refer to table 7 and the note on consolidation accompanying table 11.
- Refer to table 4 and the note on consolidation accompanying table 11.
- Refer to table 5 and the note on consolidation accompanying table 11.
- Refer to table 6 and the note on consolidation accompanying table 11.
- Refer to table 8 and the note on consolidation accompanying table 11.
- Refer to table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
- Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

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11. Statement of Condition of Each Federal Reserve Bank, August 4, 2010

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	369	4,038	404	463	846	1,385	887	324	203	296	652	1,170
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,065	66	69	162	150	299	194	321	31	60	149	217	345
Securities, repurchase agreements, term auction credit, and other loans	2,117,901	52,023	901,817	47,970	69,791	233,944	194,394	154,875	52,940	28,143	70,468	86,266	225,269
Securities held outright ¹	2,054,134	51,983	838,195	47,970	69,791	233,944	194,378	154,854	52,911	28,121	70,465	86,254	225,269
U.S. Treasury securities	777,019	19,664	317,065	18,146	26,400	88,494	73,527	58,577	20,015	10,637	26,655	32,627	85,213
Bills ²	18,423	466	7,517	430	626	2,098	1,743	1,389	475	252	632	774	2,020
Notes and bonds ³	758,596	19,198	309,547	17,715	25,774	86,396	71,784	57,188	19,540	10,385	26,023	31,854	83,192
Federal agency debt securities ²	159,381	4,033	65,036	3,722	5,415	18,152	15,082	12,015	4,105	2,182	5,467	6,692	17,479
Mortgage-backed securities ⁴	1,117,734	28,286	456,095	26,102	37,976	127,298	105,769	84,262	28,791	15,302	38,343	46,934	122,578
Repurchase agreements ⁵	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	0	0	0	0	0	0	0	0	0	0	0	0	0
Other loans	63,767	40	63,622	0	0	0	17	21	29	23	3	12	0
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶	1	0	1	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	29,451	0	29,451	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	16,174	0	16,174	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	23,581	0	23,581	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	540	0	540	0	0	0	0	0	0	0	0	0	0
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹	25,733	0	25,733	0	0	0	0	0	0	0	0	0	0
Items in process of collection	407	22	0	29	76	16	46	63	17	15	11	72	39
Bank premises	2,224	123	256	69	143	238	218	209	135	108	265	248	212
Central bank liquidity swaps ¹²	1,246	46	362	136	93	347	77	30	12	35	10	17	82
Other assets ¹³	94,410	2,693	35,723	4,370	4,216	14,867	8,062	5,764	2,037	1,671	2,572	3,249	9,185
Interdistrict settlement account	0	- 2,692	+ 116,100	+ 21,289	- 14,310	+ 4,797	- 40,378	- 40,265	- 15,097	+ 9,731	- 16,273	- 1,152	- 21,750
Total assets	2,329,969	52,847	1,155,662	74,639	60,859	255,765	164,653	122,308	40,549	40,057	57,652	89,852	215,127

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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11. Statement of Condition of Each Federal Reserve Bank, August 4, 2010 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,132,337	39,142	393,577	44,663	45,575	89,951	144,994	87,477	32,389	20,114	32,749	76,327	125,379
Less: Notes held by F.R. Banks	226,562	4,113	97,737	5,367	9,744	14,755	30,430	12,529	4,546	4,925	3,451	12,440	26,523
Federal Reserve notes, net	905,775	35,029	295,840	39,295	35,831	75,196	114,564	74,947	27,843	15,189	29,298	63,886	98,856
Reverse repurchase agreements ¹⁴	60,907	1,541	24,853	1,422	2,069	6,937	5,763	4,592	1,569	834	2,089	2,558	6,679
Deposits	1,288,721	14,085	807,622	27,817	18,246	159,935	40,307	40,719	10,376	21,914	25,494	22,101	100,105
Term deposits held by depository institutions	2,119	27	886	0	15	96	161	506	0	6	34	62	327
Other deposits held by depository institutions	1,040,217	14,052	560,570	27,812	18,229	159,716	40,143	40,148	10,371	21,907	25,459	22,037	99,774
U.S. Treasury, general account	44,013	0	44,013	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	199,960	0	199,960	0	0	0	0	0	0	0	0	0	0
Foreign official	2,030	1	2,002	4	3	11	2	1	0	1	0	1	3
Other	382	5	191	0	0	112	0	65	5	0	1	0	2
Deferred availability cash items	2,336	79	0	212	543	88	148	180	61	337	85	163	440
Other liabilities and accrued dividends ¹⁵	15,379	211	11,347	222	271	788	585	479	207	144	214	295	615
Total liabilities	2,273,118	50,945	1,139,663	68,968	56,961	242,944	161,367	120,918	40,056	38,418	57,180	89,002	206,696
<i>Capital</i>													
Capital paid in	26,669	916	7,628	2,806	1,918	5,440	1,549	641	218	806	212	397	4,137
Surplus	25,828	945	7,624	2,803	1,911	7,141	1,581	621	239	712	210	353	1,688
Other capital	4,354	40	748	61	69	240	155	128	36	120	50	100	2,606
Total liabilities and capital	2,329,969	52,847	1,155,662	74,639	60,859	255,765	164,653	122,308	40,549	40,057	57,652	89,852	215,127

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

11. Statement of Condition of Each Federal Reserve Bank, August 4, 2010 (continued)

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation below.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 8 and the note on consolidation below.
11. Refer to table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
15. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On October 27, 2008, the FRBNY began extending loans to Commercial Paper Funding Facility LLC, which was formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the sole beneficiary of Commercial Paper Funding Facility LLC. The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 10), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 10).

H.4.1

12. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Aug 4, 2010
Federal Reserve notes outstanding	1,132,337
Less: Notes held by F.R. Banks not subject to collateralization	226,562
Federal Reserve notes to be collateralized	905,775
Collateral held against Federal Reserve notes	905,775
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	889,538
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	2,054,134
Less: Face value of securities under reverse repurchase agreements	59,351
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	1,994,783

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.