

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

October 7, 2010

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 6, 2010
	Week ended Oct 6, 2010	Change from week ended		
		Sep 29, 2010	Oct 7, 2009	
Reserve Bank credit	2,284,553	- 3,119	+ 165,051	2,290,274
Securities held outright <sup>1</sup>	2,046,948	- 2,247	+ 452,057	2,051,716
U.S. Treasury securities	814,304	+ 5,372	+ 45,128	819,072
Bills <sup>2</sup>	18,423	0	0	18,423
Notes and bonds, nominal <sup>2</sup>	748,069	+ 4,850	+ 47,601	752,832
Notes and bonds, inflation-indexed <sup>2</sup>	42,318	+ 471	- 2,270	42,318
Inflation compensation <sup>3</sup>	5,493	+ 50	- 204	5,499
Federal agency debt securities <sup>2</sup>	154,105	0	+ 20,670	154,105
Mortgage-backed securities <sup>4</sup>	1,078,539	- 7,619	+ 386,258	1,078,539
Repurchase agreements <sup>5</sup>	0	0	0	0
Term auction credit	0	0	- 178,379	0
Other loans	49,153	- 1,477	- 61,383	49,483
Primary credit	89	+ 64	- 27,809	110
Secondary credit	0	0	- 460	0
Seasonal credit	65	- 7	- 22	61
Asset-Backed Commercial Paper Money Market				
Mutual Fund Liquidity Facility	0	0	- 79	0
Credit extended to American International Group, Inc., net <sup>6</sup>	19,497	+ 188	- 20,142	20,001
Term Asset-Backed Securities Loan Facility <sup>7</sup>	29,501	- 1,723	- 12,873	29,310
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper Funding Facility LLC <sup>8</sup>	0	0	- 41,043	0
Net portfolio holdings of Maiden Lane LLC <sup>9</sup>	28,478	+ 31	+ 2,211	28,510
Net portfolio holdings of Maiden Lane II LLC <sup>10</sup>	15,847	+ 16	+ 1,179	15,674
Net portfolio holdings of Maiden Lane III LLC <sup>11</sup>	23,003	- 28	+ 2,571	22,782
Net portfolio holdings of TALF LLC <sup>12</sup>	601	0	+ 601	601
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC <sup>13</sup>	26,057	+ 324	+ 26,057	26,057
Float	-1,711	- 88	+ 469	-2,136
Central bank liquidity swaps <sup>14</sup>	61	0	- 49,770	61
Other Federal Reserve assets <sup>15</sup>	96,117	+ 350	+ 10,483	97,527
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding <sup>16</sup>	43,392	+ 14	+ 792	43,392
<b>Total factors supplying reserve funds</b>	<b>2,344,185</b>	<b>- 3,106</b>	<b>+ 165,842</b>	<b>2,349,907</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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**1. Factors Affecting Reserve Balances of Depository Institutions (continued)**

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 6, 2010
	Week ended Oct 6, 2010	Change from week ended		
		Sep 29, 2010	Oct 7, 2009	
Currency in circulation <sup>16</sup>	956,200	+ 4,305	+ 41,921	959,668
Reverse repurchase agreements <sup>17</sup>	63,994	+ 1,465	- 1,451	64,440
Foreign official and international accounts	63,994	+ 1,465	- 1,451	64,440
Dealers	0	0	0	0
Treasury cash holdings	235	+ 5	- 58	223
Deposits with F.R. Banks, other than reserve balances	265,784	+ 1,153	+ 86,413	255,807
Term deposits held by depository institutions	2,119	0	+ 2,119	2,119
U.S. Treasury, general account	58,125	+ 549	+ 16,546	49,530
U.S. Treasury, supplementary financing account	199,962	+ 1	+ 70,006	199,962
Foreign official	2,184	- 8	+ 206	1,345
Service-related	2,408	0	- 992	2,408
Required clearing balances	2,408	0	- 988	2,408
Adjustments to compensate for float	0	0	- 4	0
Other	987	+ 613	- 1,471	444
Other liabilities and capital <sup>18</sup>	72,647	- 171	+ 12,535	72,170
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>1,358,859</b>	<b>+ 6,755</b>	<b>+ 139,358</b>	<b>1,352,308</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>985,326</b>	<b>- 9,861</b>	<b>+ 26,483</b>	<b>997,599</b>

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements.
- Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs.
- Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Includes the book value of the commercial paper, net of amortized costs and related fees, and other investments held by the Commercial Paper Funding Facility LLC.
- Refer to table 4 and the note on consolidation accompanying table 10.
- Refer to table 5 and the note on consolidation accompanying table 10.
- Refer to table 6 and the note on consolidation accompanying table 10.
- Refer to table 7 and the note on consolidation accompanying table 10.
- Refer to table 8.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 10.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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### 1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Oct 6, 2010
	Week ended Oct 6, 2010	Change from week ended		
		Sep 29, 2010	Oct 7, 2009	
Marketable securities held in custody for foreign official and international accounts <sup>1</sup>	3,251,105	+ 21,587	+ 390,606	3,253,238
U.S. Treasury securities	2,499,750	+ 20,241	+ 402,093	2,501,486
Federal agency securities <sup>2</sup>	751,355	+ 1,346	- 11,486	751,752
Securities lent to dealers	9,548	+ 2,177	- 1,038	7,356
Overnight facility <sup>3</sup>	9,548	+ 2,177	- 1,038	7,356
U.S. Treasury securities	7,970	+ 2,187	- 2,140	5,789
Federal agency debt securities	1,578	- 10	+ 1,102	1,567
Term facility <sup>4</sup>	0	0	0	0

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. U.S. Treasury securities only. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

### 2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, October 6, 2010

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Other loans <sup>1</sup>	125	47	0	49,312	0	...	49,483
U.S. Treasury securities <sup>2</sup>							
Holdings	15,221	17,833	50,291	353,659	238,962	143,106	819,072
Weekly changes	- 414	+ 2,226	- 1,536	- 1,185	+ 6,107	+ 2,205	+ 7,403
Federal agency debt securities <sup>3</sup>							
Holdings	3,362	3,283	39,192	73,175	32,746	2,347	154,105
Weekly changes	+ 1,439	- 1,439	0	0	0	0	0
Mortgage-backed securities <sup>4</sup>							
Holdings	0	0	0	28	21	1,078,490	1,078,539
Weekly changes	0	0	0	0	+ 1	- 1	0
Asset-backed securities held by TALF LLC <sup>5</sup>	0	0	0	0	0	0	0
Repurchase agreements <sup>6</sup>	0	0	...	...	...	...	0
Central bank liquidity swaps <sup>7</sup>	61	0	0	0	0	0	61
Reverse repurchase agreements <sup>6</sup>	64,440	0	...	...	...	...	64,440
Term deposits	2,119	0	0	...	...	...	2,119

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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### 3. Supplemental Information on Mortgage-Backed Securities Purchase Program

Millions of dollars

Account name	Wednesday Oct 6, 2010
Mortgage-backed securities held outright <sup>1</sup>	1,078,539
Commitments to buy mortgage-backed securities <sup>2</sup>	0
Commitments to sell mortgage-backed securities <sup>2</sup>	0
Cash and cash equivalents <sup>3</sup>	1

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 9 and table 10.

### 4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Oct 6, 2010
Net portfolio holdings of Maiden Lane LLC <sup>1</sup>	28,510
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	27,639
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	570
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. <sup>3</sup>	1,299

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

### 5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Oct 6, 2010
Net portfolio holdings of Maiden Lane II LLC <sup>1</sup>	15,674
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	13,452
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	411
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. <sup>3</sup>	1,063

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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### 6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Oct 6, 2010
Net portfolio holdings of Maiden Lane III LLC <sup>1</sup>	22,782
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	14,290
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	503
<u>Outstanding principal amount and accrued interest on loan payable to American International Group, Inc.<sup>3</sup></u>	<u>5,325</u>

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

### 7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Oct 6, 2010
Asset-backed securities holdings <sup>1</sup>	0
Other investments, net	601
Net portfolio holdings of TALF LLC	601
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
<u>Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable<sup>3</sup></u>	<u>105</u>

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC, by the interest received on investments of TALF LLC, by up to \$4.3 billion in subordinated debt funding provided by the U.S. Treasury, and finally, by senior debt funding provided by the FRBNY. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to the FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

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### 8. Supplemental Information on the Federal Reserve Bank of New York's Preferred Interests in AIA Aurora LLC and ALICO Holdings LLC

Millions of dollars

Account name	Wednesday Oct 6, 2010
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC <sup>1</sup>	26,057
Accrued dividends on preferred interests in AIA Aurora LLC and ALICO Holdings LLC <sup>2</sup>	21
Preferred interests in AIA Aurora LLC <sup>1</sup>	16,676
Accrued dividends on preferred interests in AIA Aurora LLC <sup>2</sup>	14
Preferred interests in ALICO Holdings LLC <sup>1</sup>	9,380
Accrued dividends on preferred interests in ALICO Holdings LLC <sup>2</sup>	8

Note: Components may not sum to totals because of rounding.

1. Book value.
2. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 9 and table 10.

Note on preferred interests:

In conjunction with the restructuring of the government's assistance to American International Group, Inc. (AIG) announced March 2, 2009, the outstanding balance and amount available of revolving credit provided to AIG by the FRBNY has been reduced in exchange for preferred interests in two special purpose vehicles, AIA Aurora LLC and ALICO Holdings LLC. These two limited liability companies were created to directly or indirectly hold all of the outstanding common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG. AIG will retain control of AIA Aurora LLC and ALICO Holdings LLC, and the FRBNY will have certain consent, disposition, and conversion rights with respect to its preferred interests.

Dividends accrue as a percentage of the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC. On a quarterly basis, the accrued dividends are capitalized and added to the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.

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**9. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Oct 6, 2010	Change since	
			Wednesday Sep 29, 2010	Wednesday Oct 7, 2009
<i>Assets</i>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		2,114	+ 3	+ 124
Securities, repurchase agreements, term auction credit, and other loans		2,101,199	+ 7,113	+ 216,329
Securities held outright <sup>1</sup>		2,051,716	+ 7,403	+ 456,429
U.S. Treasury securities		819,072	+ 7,403	+ 49,887
Bills <sup>2</sup>		18,423	0	0
Notes and bonds, nominal <sup>2</sup>		752,832	+ 7,390	+ 52,364
Notes and bonds, inflation-indexed <sup>2</sup>		42,318	0	- 2,270
Inflation compensation <sup>3</sup>		5,499	+ 13	- 207
Federal agency debt securities <sup>2</sup>		154,105	0	+ 20,294
Mortgage-backed securities <sup>4</sup>		1,078,539	0	+ 386,248
Repurchase agreements <sup>5</sup>		0	0	0
Term auction credit		0	0	- 178,379
Other loans		49,483	- 290	- 61,721
Net portfolio holdings of Commercial Paper				
Funding Facility LLC <sup>6</sup>		0	0	- 41,059
Net portfolio holdings of Maiden Lane LLC <sup>7</sup>		28,510	+ 40	+ 2,206
Net portfolio holdings of Maiden Lane II LLC <sup>8</sup>		15,674	- 201	+ 1,213
Net portfolio holdings of Maiden Lane III LLC <sup>9</sup>		22,782	- 258	+ 2,616
Net portfolio holdings of TALF LLC <sup>10</sup>		601	0	+ 601
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC <sup>11</sup>		26,057	+ 324	+ 26,057
Items in process of collection	(84)	463	+ 98	+ 310
Bank premises		2,222	- 7	+ 1
Central bank liquidity swaps <sup>12</sup>		61	0	- 49,770
Other assets <sup>13</sup>		95,313	+ 2,248	+ 11,389
<b>Total assets</b>	<b>(84)</b>	<b>2,311,231</b>	<b>+ 9,358</b>	<b>+ 170,016</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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**9. Consolidated Statement of Condition of All Federal Reserve Banks (continued)**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Oct 6, 2010	Change since	
			Wednesday Sep 29, 2010	Wednesday Oct 7, 2009
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		918,609	+ 4,849	+ 42,489
Reverse repurchase agreements <sup>14</sup>		64,440	- 2,930	+ 1,540
Deposits	(0)	1,253,413	+ 6,593	+ 113,645
Term deposits held by depository institutions		2,119	0	+ 2,119
Other deposits held by depository institutions		1,000,014	+ 15,875	+ 33,477
U.S. Treasury, general account		49,530	- 8,299	+ 18,525
U.S. Treasury, supplementary financing account		199,962	+ 1	+ 70,006
Foreign official		1,345	- 1,066	- 540
Other	(0)	444	+ 84	- 9,940
Deferred availability cash items	(84)	2,598	+ 410	- 182
Other liabilities and accrued dividends <sup>15</sup>		15,029	+ 91	+ 6,468
<b>Total liabilities</b>	<b>(84)</b>	<b>2,254,089</b>	<b>+ 9,014</b>	<b>+ 163,961</b>
<i>Capital accounts</i>				
Capital paid in		26,687	+ 1	+ 1,798
Surplus		25,881	+ 6	+ 4,500
Other capital accounts		4,575	+ 338	- 242
<b>Total capital</b>		<b>57,142</b>	<b>+ 344</b>	<b>+ 6,055</b>

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
- Includes the book value of the commercial paper, net of amortized costs and related fees, and other investments held by the Commercial Paper Funding Facility LLC.
- Refer to table 4 and the note on consolidation accompanying table 10.
- Refer to table 5 and the note on consolidation accompanying table 10.
- Refer to table 6 and the note on consolidation accompanying table 10.
- Refer to table 7 and the note on consolidation accompanying table 10.
- Refer to table 8.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 10.

## H.4.1

## 10. Statement of Condition of Each Federal Reserve Bank, October 6, 2010

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	369	4,038	404	463	846	1,385	887	324	203	296	652	1,170
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,114	64	71	169	155	313	202	322	31	59	151	224	353
Securities, repurchase agreements, term auction credit, and other loans	2,101,199	51,922	886,622	47,914	69,708	233,668	194,160	154,685	52,858	28,108	70,388	86,162	225,004
Securities held outright <sup>1</sup>	2,051,716	51,922	837,209	47,914	69,708	233,668	194,149	154,671	52,849	28,088	70,382	86,153	225,004
U.S. Treasury securities	819,072	20,728	334,225	19,128	27,829	93,283	77,507	61,747	21,098	11,213	28,098	34,393	89,824
Bills <sup>2</sup>	18,423	466	7,517	430	626	2,098	1,743	1,389	475	252	632	774	2,020
Notes and bonds <sup>3</sup>	800,649	20,262	326,707	18,697	27,203	91,185	75,764	60,358	20,623	10,961	27,466	33,620	87,804
Federal agency debt securities <sup>2</sup>	154,105	3,900	62,883	3,599	5,236	17,551	14,583	11,617	3,969	2,110	5,286	6,471	16,900
Mortgage-backed securities <sup>4</sup>	1,078,539	27,294	440,101	25,187	36,644	122,834	102,060	81,307	27,781	14,765	36,998	45,288	118,279
Repurchase agreements <sup>5</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	0	0	0	0	0	0	0	0	0	0	0	0	0
Other loans	49,483	0	49,413	0	0	0	11	14	9	21	6	10	0
Net portfolio holdings of Commercial Paper Funding Facility LLC <sup>6</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC <sup>7</sup>	28,510	0	28,510	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC <sup>8</sup>	15,674	0	15,674	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC <sup>9</sup>	22,782	0	22,782	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC <sup>10</sup>	601	0	601	0	0	0	0	0	0	0	0	0	0
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC <sup>11</sup>	26,057	0	26,057	0	0	0	0	0	0	0	0	0	0
Items in process of collection	546	13	0	64	84	10	194	52	22	12	23	43	28
Bank premises	2,222	126	255	68	141	238	218	210	135	108	265	246	212
Central bank liquidity swaps <sup>12</sup>	61	2	18	7	5	17	4	1	1	2	0	1	4
Other assets <sup>13</sup>	95,313	2,738	35,731	4,513	4,312	15,234	8,135	5,792	2,039	1,707	2,579	3,265	9,267
Interdistrict settlement account	0	+ 2,832	+ 101,518	+ 26,304	- 16,742	+ 9,154	- 41,938	- 35,423	- 13,583	- 3,104	- 10,847	- 2,359	- 15,812
<b>Total assets</b>	<b>2,311,314</b>	<b>58,264</b>	<b>1,123,693</b>	<b>79,652</b>	<b>58,364</b>	<b>259,893</b>	<b>163,013</b>	<b>126,951</b>	<b>41,975</b>	<b>27,185</b>	<b>63,008</b>	<b>88,516</b>	<b>220,800</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

## H.4.1

## 10. Statement of Condition of Each Federal Reserve Bank, October 6, 2010 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,132,446	40,979	388,735	45,734	46,122	89,699	143,656	87,825	32,958	20,203	33,882	76,635	126,019
Less: Notes held by F.R. Banks	213,838	4,125	87,995	5,236	8,644	14,217	27,853	12,825	4,442	6,049	3,406	12,144	26,903
Federal Reserve notes, net	918,609	36,854	300,740	40,498	37,478	75,481	115,804	75,000	28,516	14,155	30,477	64,491	99,115
Reverse repurchase agreements <sup>14</sup>	64,440	1,631	26,295	1,505	2,189	7,339	6,098	4,858	1,660	882	2,211	2,706	7,067
Deposits	1,253,413	17,582	769,162	31,406	13,966	163,335	37,109	45,020	11,046	10,001	29,507	20,053	105,227
Term deposits held by depository institutions	2,119	27	886	0	15	96	161	506	0	6	34	62	327
Other deposits held by depository institutions	1,000,014	17,535	517,265	31,402	13,949	163,040	36,944	44,500	11,044	9,994	29,471	19,990	104,882
U.S. Treasury, general account	49,530	0	49,530	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	199,962	0	199,962	0	0	0	0	0	0	0	0	0	0
Foreign official	1,345	1	1,316	4	3	11	2	1	0	1	0	1	3
Other	444	19	204	0	0	188	2	14	1	0	1	0	15
Deferred availability cash items	2,682	89	0	280	550	141	179	200	70	362	143	140	526
Other liabilities and accrued dividends <sup>15</sup>	15,029	203	11,274	235	260	758	521	425	189	143	188	264	569
<b>Total liabilities</b>	<b>2,254,173</b>	<b>56,359</b>	<b>1,107,471</b>	<b>73,924</b>	<b>54,443</b>	<b>247,054</b>	<b>159,711</b>	<b>125,503</b>	<b>41,481</b>	<b>25,544</b>	<b>62,525</b>	<b>87,654</b>	<b>212,504</b>
<i>Capital</i>													
Capital paid in	26,687	916	7,666	2,829	1,924	5,434	1,551	663	215	807	218	400	4,064
Surplus	25,881	946	7,676	2,804	1,911	7,141	1,581	621	239	712	210	353	1,688
Other capital	4,575	43	881	95	86	263	170	164	41	123	55	110	2,544
<b>Total liabilities and capital</b>	<b>2,311,314</b>	<b>58,264</b>	<b>1,123,693</b>	<b>79,652</b>	<b>58,364</b>	<b>259,893</b>	<b>163,013</b>	<b>126,951</b>	<b>41,975</b>	<b>27,185</b>	<b>63,008</b>	<b>88,516</b>	<b>220,800</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

## 10. Statement of Condition of Each Federal Reserve Bank, October 6, 2010 (continued)

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Includes the book value of the commercial paper, net of amortized costs and related fees, and other investments held by the Commercial Paper Funding Facility LLC.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 7 and the note on consolidation below.
11. Refer to table 8.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

### Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 9), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 9).

H.4.1

**11. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Oct 6, 2010
Federal Reserve notes outstanding	1,132,446
Less: Notes held by F.R. Banks not subject to collateralization	213,838
Federal Reserve notes to be collateralized	918,609
Collateral held against Federal Reserve notes	918,609
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged <sup>1,2</sup>	902,372
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities <sup>1,2</sup>	2,051,716
Less: Face value of securities under reverse repurchase agreements	54,333
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	1,997,383

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.