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# FEDERAL RESERVE statistical release

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Table 10 line items “Less: Face value of securities under reverse repurchase agreements” and “U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged” have been corrected to include securities pledged as collateral for tri-party reverse repurchase agreements.

The revised data are reported at the following link:

<http://www.federalreserve.gov/releases/h41/2014update.htm>.

Historical data incorporating this correction can be accessed through the Data Download Program (DDP) at <http://www.federalreserve.gov/datadownload/Choose.aspx?rel=H41>.

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

June 16, 2011

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 15, 2011
	Week ended Jun 15, 2011	Change from week ended		
		Jun 8, 2011	Jun 16, 2010	
Reserve Bank credit	2,809,746	+ 25,455	+ 487,552	2,811,457
Securities held outright <sup>1</sup>	2,605,229	+ 23,576	+ 540,724	2,608,810
U.S. Treasury securities	1,568,863	+ 24,158	+ 791,919	1,575,939
Bills <sup>2</sup>	18,423	0	0	18,423
Notes and bonds, nominal <sup>2</sup>	1,478,669	+ 22,670	+ 766,646	1,485,706
Notes and bonds, inflation-indexed <sup>2</sup>	63,370	+ 1,235	+ 22,245	63,370
Inflation compensation <sup>3</sup>	8,401	+ 254	+ 3,028	8,441
Federal agency debt securities <sup>2</sup>	118,989	- 104	- 47,581	118,365
Mortgage-backed securities <sup>4</sup>	917,377	- 479	- 203,614	914,506
Repurchase agreements <sup>5</sup>	0	0	0	0
Loans	13,282	- 204	- 57,087	13,232
Primary credit	24	- 13	- 80	52
Secondary credit	0	0	- 279	0
Seasonal credit	39	+ 4	- 15	39
Credit extended to American International Group, Inc., net <sup>6</sup>	0	0	- 26,342	0
Term Asset-Backed Securities Loan Facility <sup>7</sup>	13,219	- 196	- 30,373	13,141
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper Funding Facility LLC <sup>8</sup>	0	0	- 1	0
Net portfolio holdings of Maiden Lane LLC <sup>9</sup>	24,358	- 182	- 4,039	23,769
Net portfolio holdings of Maiden Lane II LLC <sup>10</sup>	12,528	- 2	- 3,166	12,507
Net portfolio holdings of Maiden Lane III LLC <sup>11</sup>	24,411	+ 10	+ 1,241	24,230
Net portfolio holdings of TALF LLC <sup>12</sup>	746	0	+ 268	746
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC <sup>6</sup>	0	0	- 25,416	0
Float	-1,124	+ 81	+ 571	-1,365
Central bank liquidity swaps <sup>13</sup>	0	0	- 1,242	0
Other Federal Reserve assets <sup>14</sup>	130,317	+ 2,178	+ 35,699	129,528
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding <sup>15</sup>	43,930	+ 14	+ 758	43,930
<b>Total factors supplying reserve funds</b>	<b>2,869,917</b>	<b>+ 25,470</b>	<b>+ 488,310</b>	<b>2,871,628</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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**1. Factors Affecting Reserve Balances of Depository Institutions (continued)**

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 15, 2011
	Week ended Jun 15, 2011	Change from week ended		
		Jun 8, 2011	Jun 16, 2010	
Currency in circulation <sup>15</sup>	1,022,900	- 1,264	+ 82,566	1,024,047
Reverse repurchase agreements <sup>16</sup>	64,145	+ 2,357	+ 2,097	68,179
Foreign official and international accounts	62,952	+ 1,164	+ 904	65,929
Others	1,193	+ 1,193	+ 1,193	2,250
Treasury cash holdings	135	+ 2	- 77	132
Deposits with F.R. Banks, other than reserve balances	58,230	+ 5,543	- 180,406	139,590
Term deposits held by depository institutions	5,087	0	+ 5,087	5,087
U.S. Treasury, general account	41,336	+ 3,148	+ 12,137	126,428
U.S. Treasury, supplementary financing account	5,000	0	- 194,962	5,000
Foreign official	132	+ 6	- 1,562	131
Service-related	2,541	- 1	- 7	2,541
Required clearing balances	2,541	- 1	- 7	2,541
Adjustments to compensate for float	0	0	0	0
Other	4,133	+ 2,389	- 1,100	404
Funds from American International Group, Inc. asset dispositions, held as agent <sup>6</sup>	0	0	0	0
Other liabilities and capital <sup>17</sup>	74,306	- 405	+ 369	72,981
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>1,219,715</b>	<b>+ 6,233</b>	<b>- 95,452</b>	<b>1,304,929</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>1,650,202</b>	<b>+ 19,237</b>	<b>+ 583,761</b>	<b>1,566,698</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements.
6. As a result of the closing of the American International Group, Inc. (AIG) recapitalization plan on January 14, 2011, the credit extended to AIG was fully repaid and the Federal Reserve's commitment to lend any further funds was terminated. In addition, the Federal Reserve Bank of New York (FRBNY) has been paid in full for its preferred interests in AIA Aurora LLC and ALICO Holdings LLC. The funds from AIG asset dispositions that FRBNY held as agent were the source of repayment of the credit extended to AIG, as well as a portion of the FRBNY's preferred interests in ALICO Holdings LLC. The remaining FRBNY preferred interests in ALICO Holdings LLC and AIA Aurora LLC, valued at approximately \$20 billion, were purchased by AIG through a draw on the Treasury's Series F preferred stock commitment and then transferred by AIG to the Treasury as consideration for the draw on the available Series F funds.
7. Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
8. Includes the book value of the commercial paper, net of amortized costs and related fees, and other investments held by the Commercial Paper Funding Facility LLC.
9. Refer to table 4 and the note on consolidation accompanying table 9.
10. Refer to table 5 and the note on consolidation accompanying table 9.
11. Refer to table 6 and the note on consolidation accompanying table 9.
12. Refer to table 7 and the note on consolidation accompanying table 9.
13. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
14. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility. Before the closing of the AIG recapitalization plan on January 14, 2011, included accrued dividends on the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.
15. Estimated.
16. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
17. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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### 1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Jun 15, 2011
	Week ended Jun 15, 2011	Change from week ended		
		Jun 8, 2011	Jun 16, 2010	
Marketable securities held in custody for foreign official and international accounts <sup>1</sup>	3,446,649	+ 3,528	+ 366,807	3,457,159
U.S. Treasury securities	2,707,466	+ 8,631	+ 442,049	2,721,630
Federal agency securities <sup>2</sup>	739,183	- 5,102	- 75,242	735,529
Securities lent to dealers	20,213	+ 3,593	+ 15,233	27,008
Overnight facility <sup>3</sup>	20,213	+ 3,593	+ 15,233	27,008
U.S. Treasury securities	19,435	+ 3,724	+ 15,616	26,187
Federal agency debt securities	778	- 131	- 383	821

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS and other zero-coupon bonds at face value and mortgage-backed securities at original face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.

### 2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, June 15, 2011

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Loans <sup>1</sup>	68	23	1,294	11,847	0	...	13,232
U.S. Treasury securities <sup>2</sup>							
Holdings	18,054	12,329	92,008	692,563	565,620	195,365	1,575,939
Weekly changes	+ 5,569	- 5,569	+ 5	+ 9,624	+ 11,599	+ 51	+ 21,279
Federal agency debt securities <sup>3</sup>							
Holdings	1,661	6,928	16,524	68,156	22,749	2,347	118,365
Weekly changes	+ 933	- 1,661	0	0	0	0	- 728
Mortgage-backed securities <sup>4</sup>							
Holdings	0	0	0	17	23	914,466	914,506
Weekly changes	0	0	0	- 1	0	- 3,349	- 3,350
Asset-backed securities held by							
TALF LLC <sup>5</sup>	0	0	0	0	0	0	0
Repurchase agreements <sup>6</sup>	0	0	...	...	...	...	0
Central bank liquidity swaps <sup>7</sup>	0	0	0	0	0	0	0
Reverse repurchase agreements <sup>6</sup>	68,179	0	...	...	...	...	68,179
Term deposits	5,087	0	0	...	...	...	5,087

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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### 3. Supplemental Information on Mortgage-Backed Securities Purchase Program

Millions of dollars

Account name	Wednesday Jun 15, 2011
Mortgage-backed securities held outright <sup>1</sup>	914,506
Commitments to buy mortgage-backed securities <sup>2</sup>	0
Commitments to sell mortgage-backed securities <sup>2</sup>	0
Cash and cash equivalents <sup>3</sup>	0

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

### 4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Jun 15, 2011
Net portfolio holdings of Maiden Lane LLC <sup>1</sup>	23,769
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	20,895
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	699
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. <sup>3</sup>	1,346

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2011. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

### 5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Jun 15, 2011
Net portfolio holdings of Maiden Lane II LLC <sup>1</sup>	12,507
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	8,059
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	521
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. <sup>3</sup>	1,087

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2011. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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### 6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Jun 15, 2011
Net portfolio holdings of Maiden Lane III LLC <sup>1</sup>	24,230
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	11,699
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	619
<u>Outstanding principal amount and accrued interest on loan payable to American International Group, Inc.<sup>3</sup></u>	<u>5,445</u>

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2011. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

### 7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Jun 15, 2011
Asset-backed securities holdings <sup>1</sup>	0
Other investments, net	746
Net portfolio holdings of TALF LLC	746
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
<u>Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable<sup>3</sup></u>	<u>108</u>

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC, by the interest received on investments of TALF LLC, by up to \$4.3 billion in subordinated debt funding provided by the U.S. Treasury, and finally, by senior debt funding provided by the FRBNY. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to the FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

## H.4.1

**8. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jun 15, 2011	Change since	
			Wednesday Jun 8, 2011	Wednesday Jun 16, 2010
<i>Assets</i>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		2,118	+ 8	+ 94
Securities, repurchase agreements, and loans		2,622,043	+ 17,073	+ 481,422
Securities held outright <sup>1</sup>		2,608,810	+ 17,202	+ 538,056
U.S. Treasury securities		1,575,939	+ 21,279	+ 798,988
Bills <sup>2</sup>		18,423	0	0
Notes and bonds, nominal <sup>2</sup>		1,485,706	+ 21,172	+ 773,683
Notes and bonds, inflation-indexed <sup>2</sup>		63,370	0	+ 22,245
Inflation compensation <sup>3</sup>		8,441	+ 107	+ 3,061
Federal agency debt securities <sup>2</sup>		118,365	- 728	- 47,841
Mortgage-backed securities <sup>4</sup>		914,506	- 3,350	- 213,091
Repurchase agreements <sup>5</sup>		0	0	0
Loans		13,232	- 130	- 56,635
Net portfolio holdings of Commercial Paper Funding Facility LLC <sup>6</sup>		0	0	- 1
Net portfolio holdings of Maiden Lane LLC <sup>7</sup>		23,769	- 824	- 4,644
Net portfolio holdings of Maiden Lane II LLC <sup>8</sup>		12,507	- 24	- 3,193
Net portfolio holdings of Maiden Lane III LLC <sup>9</sup>		24,230	- 259	+ 1,037
Net portfolio holdings of TALF LLC <sup>10</sup>		746	0	+ 268
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC <sup>11</sup>		0	0	- 25,416
Items in process of collection	(154)	380	+ 161	+ 73
Bank premises		2,208	+ 2	- 27
Central bank liquidity swaps <sup>12</sup>		0	0	- 1,242
Other assets <sup>13</sup>		127,309	+ 130	+ 35,413
<b>Total assets</b>	(154)	2,831,545	+ 16,265	+ 483,782

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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**8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jun 15, 2011	Change since	
			Wednesday Jun 8, 2011	Wednesday Jun 16, 2010
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		982,363	- 730	+ 82,505
Reverse repurchase agreements <sup>14</sup>		68,179	+ 8,412	+ 8,737
Deposits	(0)	1,706,278	+ 9,263	+ 392,439
Term deposits held by depository institutions		5,087	0	+ 5,087
Other deposits held by depository institutions		1,569,229	- 93,735	+ 548,551
U.S. Treasury, general account		126,428	+ 102,932	+ 40,657
U.S. Treasury, supplementary financing account		5,000	0	- 194,962
Foreign official		131	+ 5	- 1,793
Other	(0)	404	+ 61	- 5,099
Deferred availability cash items	(154)	1,744	+ 140	- 597
Other liabilities and accrued dividends <sup>15</sup>		20,025	- 1,087	+ 3,694
<b>Total liabilities</b>	<b>(154)</b>	<b>2,778,590</b>	<b>+ 15,999</b>	<b>+ 486,779</b>
<i>Capital accounts</i>				
Capital paid in		26,478	+ 134	+ 239
Surplus		26,478	+ 134	+ 714
Other capital accounts		0	0	- 3,948
<b>Total capital</b>		<b>52,955</b>	<b>+ 266</b>	<b>- 2,997</b>

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
- Includes the book value of the commercial paper, net of amortized costs and related fees, and other investments held by the Commercial Paper Funding Facility LLC.
- Refer to table 4 and the note on consolidation accompanying table 9.
- Refer to table 5 and the note on consolidation accompanying table 9.
- Refer to table 6 and the note on consolidation accompanying table 9.
- Refer to table 7 and the note on consolidation accompanying table 9.
- As a result of the closing of the AIG recapitalization plan on January 14, 2011, the Federal Reserve Bank of New York has been paid in full for its preferred interests in AIA Aurora LLC and ALICO Holdings LLC. A portion of the preferred interests was redeemed by AIG with the funds from AIG asset dispositions that were held as agent by the Federal Reserve.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates and the fair value adjustment to credit extended by the Federal Reserve Bank of New York (FRBNY) to eligible borrowers through the Term Asset-Backed Securities Loan Facility. Before the closing of the AIG recapitalization plan on January 14, 2011, included accrued dividends on the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Before the closing of the AIG recapitalization plan on January 14, 2011, included funds from American International Group, Inc. asset dispositions, held as agent.

## H.4.1

**9. Statement of Condition of Each Federal Reserve Bank, June 15, 2011**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Assets</i>													
Gold certificate account	11,037	390	3,866	432	450	872	1,394	854	319	197	318	728	1,217
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,118	50	72	160	153	353	177	326	32	61	163	217	354
Securities, repurchase agreements, and loans	2,622,043	64,141	1,226,350	89,368	70,469	301,291	193,948	154,938	49,383	40,108	69,404	103,179	259,463
Securities held outright <sup>1</sup>	2,608,810	64,141	1,213,209	89,368	70,469	301,291	193,946	154,925	49,377	40,093	69,396	103,179	259,416
U.S. Treasury securities	1,575,939	38,747	732,879	53,985	42,569	182,005	117,159	93,588	29,828	24,220	41,921	62,329	156,709
Bills <sup>2</sup>	18,423	453	8,567	631	498	2,128	1,370	1,094	349	283	490	729	1,832
Notes and bonds <sup>3</sup>	1,557,516	38,294	724,312	53,354	42,072	179,877	115,790	92,494	29,479	23,937	41,431	61,600	154,877
Federal agency debt securities <sup>2</sup>	118,365	2,910	55,045	4,055	3,197	13,670	8,800	7,029	2,240	1,819	3,149	4,681	11,770
Mortgage-backed securities <sup>4</sup>	914,506	22,484	425,285	31,327	24,703	105,616	67,987	54,308	17,309	14,055	24,326	36,169	90,937
Repurchase agreements <sup>5</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	13,232	0	13,141	0	0	0	2	13	6	14	8	1	47
Net portfolio holdings of Commercial Paper Funding Facility LLC <sup>6</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC <sup>7</sup>	23,769	0	23,769	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC <sup>8</sup>	12,507	0	12,507	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC <sup>9</sup>	24,230	0	24,230	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC <sup>10</sup>	746	0	746	0	0	0	0	0	0	0	0	0	0
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC <sup>11</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Items in process of collection	534	24	0	162	96	7	30	40	10	35	23	19	87
Bank premises	2,208	124	255	68	138	237	218	207	136	106	262	246	211
Central bank liquidity swaps <sup>12</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Other assets <sup>13</sup>	127,309	3,422	54,329	6,076	4,705	17,156	9,018	6,639	2,143	2,401	2,927	4,406	14,087
Interdistrict settlement account	0	- 6,429	+ 239,429	+ 8,730	- 4,314	- 87,799	- 38,206	- 9,980	- 9,982	- 18,728	- 16,428	- 7,967	- 48,326
<b>Total assets</b>	<b>2,831,700</b>	<b>61,917</b>	<b>1,587,370</b>	<b>105,206</b>	<b>71,934</b>	<b>232,529</b>	<b>167,233</b>	<b>153,449</b>	<b>42,191</b>	<b>24,270</b>	<b>56,821</b>	<b>101,110</b>	<b>227,668</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

## H.4.1

## 9. Statement of Condition of Each Federal Reserve Bank, June 15, 2011 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,142,530	43,334	386,784	47,314	54,407	91,654	139,630	90,128	33,607	19,468	32,102	75,099	129,004
Less: Notes held by F.R. Banks	160,167	4,859	41,693	5,896	8,195	12,565	24,937	13,338	4,229	5,501	3,288	10,997	24,668
Federal Reserve notes, net	982,363	38,475	345,091	41,419	46,212	79,089	114,693	76,790	29,377	13,967	28,813	64,103	104,335
Reverse repurchase agreements <sup>14</sup>	68,179	1,676	31,706	2,336	1,842	7,874	5,069	4,049	1,290	1,048	1,814	2,696	6,780
Deposits	1,706,278	19,600	1,179,673	56,110	19,344	133,524	43,733	70,629	10,812	7,141	25,344	33,085	107,284
Term deposits held by depository institutions	5,087	18	3,157	605	3	941	0	10	0	33	1	10	310
Other deposits held by depository institutions	1,569,229	19,555	1,044,729	55,501	19,337	132,489	43,731	70,595	10,812	7,107	25,342	33,074	106,959
U.S. Treasury, general account	126,428	0	126,428	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	5,000	0	5,000	0	0	0	0	0	0	0	0	0	0
Foreign official	131	1	102	4	3	8	2	1	0	1	0	1	6
Other	404	25	257	0	1	86	0	23	0	0	1	0	10
Deferred availability cash items	1,899	87	0	357	272	78	105	136	56	298	103	93	314
Interest on Federal Reserve notes due to U.S. Treasury <sup>15</sup>	835	20	536	2	2	-56	80	71	22	7	34	51	68
Other liabilities and accrued dividends <sup>16</sup>	19,190	222	14,931	322	313	894	532	442	189	169	193	304	680
<b>Total liabilities</b>	<b>2,778,744</b>	<b>60,080</b>	<b>1,571,936</b>	<b>100,544</b>	<b>67,984</b>	<b>221,403</b>	<b>164,211</b>	<b>152,116</b>	<b>41,746</b>	<b>22,630</b>	<b>56,300</b>	<b>100,331</b>	<b>219,461</b>
<i>Capital</i>													
Capital paid in	26,478	919	7,717	2,331	1,975	5,563	1,511	666	222	820	261	389	4,103
Surplus	26,478	919	7,717	2,331	1,975	5,563	1,511	666	222	820	261	389	4,103
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total liabilities and capital</b>	<b>2,831,700</b>	<b>61,917</b>	<b>1,587,370</b>	<b>105,206</b>	<b>71,934</b>	<b>232,529</b>	<b>167,233</b>	<b>153,449</b>	<b>42,191</b>	<b>24,270</b>	<b>56,821</b>	<b>101,110</b>	<b>227,668</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

## 9. Statement of Condition of Each Federal Reserve Bank, June 15, 2011 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Includes the book value of the commercial paper, net of amortized costs and related fees, and other investments held by the Commercial Paper Funding Facility LLC.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 7 and the note on consolidation below.
11. As a result of the closing of the AIG recapitalization plan on January 14, 2011, the Federal Reserve Bank of New York has been paid in full for its preferred interests in AIA Aurora LLC and ALICO Holdings LLC. A portion of the preferred interests was redeemed by AIG with the funds from AIG asset dispositions that were held as agent by the Federal Reserve.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates and the fair value adjustment to credit extended by the Federal Reserve Bank of New York (FRBNY) to eligible borrowers through the Term Asset-Backed Securities Loan Facility. Before the closing of the AIG recapitalization plan on January 14, 2011, included accrued dividends on the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
16. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below. Before the closing of the AIG recapitalization plan on January 14, 2011, included funds from American International Group, Inc. asset dispositions, held as agent.

### Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

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**10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jun 15, 2011
Federal Reserve notes outstanding	1,142,530
Less: Notes held by F.R. Banks not subject to collateralization	160,167
Federal Reserve notes to be collateralized	982,363
Collateral held against Federal Reserve notes	982,363
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged <sup>1,2</sup>	966,126
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities <sup>1,2</sup>	2,608,810
Less: Face value of securities under reverse repurchase agreements	65,863
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	2,542,947

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.