

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

January 17, 2013

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jan 16, 2013
	Week ended Jan 16, 2013	Change from week ended		
		Jan 9, 2013	Jan 18, 2012	
Reserve Bank credit	2,929,676	+ 24,071	+ 26,018	2,946,215
Securities held outright ¹	2,696,582	+ 21,775	+ 94,395	2,711,605
U.S. Treasury securities	1,683,442	+ 12,061	+ 36,163	1,688,886
Bills ²	0	0	- 18,423	0
Notes and bonds, nominal ²	1,597,946	+ 12,153	+ 47,060	1,603,423
Notes and bonds, inflation-indexed ²	74,740	0	+ 6,258	74,740
Inflation compensation ³	10,757	- 91	+ 1,269	10,723
Federal agency debt securities ²	76,019	- 704	- 26,011	75,111
Mortgage-backed securities ⁴	937,121	+ 10,418	+ 84,243	947,608
Repurchase agreements ⁵	0	0	0	0
Loans	567	+ 2	- 8,031	573
Primary credit	9	+ 2	+ 5	15
Secondary credit	0	0	0	0
Seasonal credit	3	0	+ 1	3
Term Asset-Backed Securities Loan Facility ⁶	556	0	- 8,036	556
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,414	+ 1	- 5,757	1,416
Net portfolio holdings of Maiden Lane II LLC ⁸	61	0	- 9,085	61
Net portfolio holdings of Maiden Lane III LLC ⁹	22	0	- 17,776	22
Net portfolio holdings of TALF LLC ¹⁰	856	0	+ 45	856
Float	-675	+ 191	+ 241	-635
Central bank liquidity swaps ¹¹	8,070	- 921	- 95,196	8,070
Other Federal Reserve assets ¹²	222,778	+ 3,024	+ 67,181	224,247
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹³	44,845	+ 14	+ 629	44,845
Total factors supplying reserve funds	2,990,762	+ 24,085	+ 26,647	3,007,301

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jan 16, 2013
	Week ended Jan 16, 2013	Change from week ended		
		Jan 9, 2013	Jan 18, 2012	
Currency in circulation ¹³	1,156,326	- 8,094	+ 88,427	1,155,341
Reverse repurchase agreements ¹⁴	93,029	- 6,453	+ 8,602	90,644
Foreign official and international accounts	93,029	- 6,453	+ 8,602	90,644
Others	0	0	0	0
Treasury cash holdings	168	+ 12	+ 31	174
Deposits with F.R. Banks, other than reserve balances	88,269	- 6,353	- 58,098	89,621
Term deposits held by depository institutions	0	0	- 3,079	0
U.S. Treasury, General Account	54,020	- 5,624	- 24,049	77,177
Foreign official	6,770	+ 305	+ 6,618	7,149
Service-related	0	0	- 1,980	0
Required clearing balances	0	0	- 1,980	0
Adjustments to compensate for float	0	0	0	0
Other	27,479	- 1,035	- 35,610	5,295
Other liabilities and capital ¹⁵	68,022	+ 3,050	- 3,885	67,234
Total factors, other than reserve balances, absorbing reserve funds	1,405,814	- 17,838	+ 35,077	1,403,016
Reserve balances with Federal Reserve Banks	1,584,948	+ 41,924	- 8,430	1,604,286

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements.
6. Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
7. Refer to table 4 and the note on consolidation accompanying table 9.
8. Refer to table 5 and the note on consolidation accompanying table 9.
9. Refer to table 6 and the note on consolidation accompanying table 9.
10. Refer to table 7 and the note on consolidation accompanying table 9.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
13. Estimated.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1

1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Jan 16, 2013
	Week ended Jan 16, 2013	Change from week ended		
		Jan 9, 2013	Jan 18, 2012	
Securities held in custody for foreign official and international accounts	3,258,596	+ 11,414	+ 233,841	3,259,432
Marketable U.S. Treasury securities ¹	2,914,294	+ 13,470	+ 322,713	2,916,872
Federal agency debt and mortgage-backed securities ²	308,506	- 1,920	- 89,876	306,744
Other securities ³	35,796	- 136	+ 1,003	35,816
Securities lent to dealers	7,613	+ 390	- 2,960	5,898
Overnight facility ⁴	7,613	+ 390	- 2,960	5,898
U.S. Treasury securities	7,016	+ 485	- 2,634	5,301
Federal agency debt securities	597	- 95	- 326	597

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 8, and 9.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the underlying mortgages.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, January 16, 2013

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans ¹	20	47	0	506	0	...	573
<i>U.S. Treasury securities²</i>							
Holdings	1	4	15	386,821	871,522	430,521	1,688,886
Weekly changes	+ 1	- 1	- 1	+ 3,259	+ 5,433	+ 3,886	+ 12,579
<i>Federal agency debt securities³</i>							
Holdings	0	3,058	17,142	50,520	2,044	2,347	75,111
Weekly changes	- 1,250	0	+ 746	- 746	0	0	- 1,250
<i>Mortgage-backed securities⁴</i>							
Holdings	0	0	2	1	2,376	945,229	947,608
Weekly changes	0	0	0	0	- 3	+ 20,900	+ 20,896
Asset-backed securities held by TALF LLC ⁵	0	0	0	0	0	0	0
Repurchase agreements ⁶	0	0	...	...	...	...	0
Central bank liquidity swaps ⁷	4,180	3,890	0	0	0	0	8,070
Reverse repurchase agreements ⁶	90,644	0	...	...	...	...	90,644
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

H.4.1

3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Jan 16, 2013
Mortgage-backed securities held outright ¹	947,608
Commitments to buy mortgage-backed securities ²	121,880
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	571

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Jan 16, 2013
Net portfolio holdings of Maiden Lane LLC ¹	1,416
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2012. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Jan 16, 2013
Net portfolio holdings of Maiden Lane II LLC ¹	61
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2012. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

H.4.1

6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Jan 16, 2013
Net portfolio holdings of Maiden Lane III LLC ¹	22
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2012. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Jan 16, 2013
Asset-backed securities holdings ¹	0
Other investments, net	856
Net portfolio holdings of TALF LLC	856
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	113

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC then by the interest received on investments of TALF LLC. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to the FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

H.4.1

8. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jan 16, 2013	Change since	
			Wednesday Jan 9, 2013	Wednesday Jan 18, 2012
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		2,152	+ 32	- 218
Securities, repurchase agreements, and loans		2,712,178	+ 32,239	+ 103,144
Securities held outright ¹		2,711,605	+ 32,225	+ 111,167
U.S. Treasury securities		1,688,886	+ 12,579	+ 37,380
Bills ²		0	0	- 18,423
Notes and bonds, nominal ²		1,603,423	+ 12,671	+ 48,223
Notes and bonds, inflation-indexed ²		74,740	0	+ 6,322
Inflation compensation ³		10,723	- 92	+ 1,257
Federal agency debt securities ²		75,111	- 1,250	- 26,387
Mortgage-backed securities ⁴		947,608	+ 20,896	+ 100,174
Repurchase agreements ⁵		0	0	0
Loans		573	+ 14	- 8,023
Net portfolio holdings of Maiden Lane LLC ⁶		1,416	+ 2	- 5,594
Net portfolio holdings of Maiden Lane II LLC ⁷		61	0	- 9,089
Net portfolio holdings of Maiden Lane III LLC ⁸		22	0	- 17,611
Net portfolio holdings of TALF LLC ⁹		856	0	+ 45
Items in process of collection	(0)	173	+ 21	- 218
Bank premises		2,332	0	+ 150
Central bank liquidity swaps ¹⁰		8,070	- 921	- 95,196
Other assets ¹¹		221,915	+ 3,713	+ 68,247
Total assets	(0)	2,965,412	+ 35,087	+ 43,661

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jan 16, 2013	Change since	
			Wednesday Jan 9, 2013	Wednesday Jan 18, 2012
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,112,818	- 5,527	+ 86,696
Reverse repurchase agreements ¹²		90,644	- 4,323	- 449
Deposits	(0)	1,693,907	+ 43,300	- 37,244
Term deposits held by depository institutions		0	0	- 3,079
Other deposits held by depository institutions		1,604,286	+ 38,784	+ 58,827
U.S. Treasury, General Account		77,177	+ 29,839	- 31,026
Foreign official		7,149	+ 684	+ 7,023
Other	(0)	5,295	- 26,006	- 68,990
Deferred availability cash items	(0)	808	- 118	- 1,159
Other liabilities and accrued dividends ¹³		12,509	+ 1,750	- 5,108
Total liabilities	(0)	2,910,687	+ 35,084	+ 42,737
<i>Capital accounts</i>				
Capital paid in		27,363	+ 2	+ 462
Surplus		27,363	+ 2	+ 462
Other capital accounts		0	0	0
Total capital		54,725	+ 3	+ 924

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 4 and the note on consolidation accompanying table 9.
7. Refer to table 5 and the note on consolidation accompanying table 9.
8. Refer to table 6 and the note on consolidation accompanying table 9.
9. Refer to table 7 and the note on consolidation accompanying table 9.
10. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
11. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates and the fair value adjustment to credit extended by the Federal Reserve Bank of New York (FRBNY) to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, January 16, 2013

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	408	3,824	437	515	890	1,337	839	313	192	315	725	1,242
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,152	40	94	142	149	379	212	319	37	52	167	205	355
Securities, repurchase agreements, and loans	2,712,178	65,860	1,520,829	89,640	68,944	192,989	163,491	150,432	42,394	24,651	54,480	105,360	233,109
Securities held outright ¹	2,711,605	65,860	1,520,273	89,640	68,941	192,989	163,491	150,428	42,393	24,651	54,477	105,360	233,102
U.S. Treasury securities	1,688,886	41,020	946,881	55,831	42,939	120,200	101,828	93,692	26,404	15,354	33,930	65,622	145,184
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	1,688,886	41,020	946,881	55,831	42,939	120,200	101,828	93,692	26,404	15,354	33,930	65,622	145,184
Federal agency debt securities ²	75,111	1,824	42,111	2,483	1,910	5,346	4,529	4,167	1,174	683	1,509	2,918	6,457
Mortgage-backed securities ⁴	947,608	23,016	531,281	31,326	24,092	67,443	57,134	52,569	14,815	8,615	19,038	36,819	81,461
Repurchase agreements ⁵	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	573	0	556	0	3	0	0	3	1	0	3	0	7
Net portfolio holdings of Maiden Lane LLC ⁶	1,416	0	1,416	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁷	61	0	61	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁸	22	0	22	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ⁹	856	0	856	0	0	0	0	0	0	0	0	0	0
Items in process of collection	173	0	0	0	0	0	172	0	0	0	0	0	0
Bank premises	2,332	119	448	70	115	229	215	202	131	103	252	239	209
Central bank liquidity swaps ¹⁰	8,070	283	2,603	700	597	1,669	461	215	66	33	80	129	1,233
Other assets ¹¹	221,915	5,693	118,072	8,683	6,867	19,332	13,329	11,583	3,321	1,943	4,220	8,141	20,730
Interdistrict settlement account	0 +	9,331 -	27,953 -	13,717 -	4,801 -	47,292 +	26,173 -	12,661 +	639 +	2,868 -	6,025 -	526 +	73,965
Total assets	2,965,412	81,930	1,622,091	86,165	72,622	168,609	206,044	151,354	47,052	29,932	53,643	114,555	331,416

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, January 16, 2013 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,361,350	47,641	483,167	47,634	61,260	103,613	175,114	95,371	37,355	22,404	37,441	95,948	154,402
Less: Notes held by F.R. Banks	248,532	7,543	95,577	4,903	9,723	12,632	29,601	14,158	4,315	3,422	8,157	30,476	28,025
Federal Reserve notes, net	1,112,818	40,098	387,590	42,731	51,537	90,981	145,513	81,213	33,041	18,982	29,284	65,471	126,377
Reverse repurchase agreements ¹²	90,644	2,202	50,820	2,997	2,305	6,451	5,465	5,029	1,417	824	1,821	3,522	7,792
Deposits	1,693,907	36,646	1,158,691	35,829	14,179	58,787	50,587	62,948	11,917	9,628	21,751	44,263	188,680
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	1,604,286	36,644	1,069,182	35,817	14,176	58,744	50,577	62,920	11,916	9,627	21,750	44,258	188,673
U.S. Treasury, General Account	77,177	0	77,177	0	0	0	0	0	0	0	0	0	0
Foreign official	7,149	1	7,122	3	3	8	2	1	0	0	0	1	6
Other	5,295	0	5,210	8	0	35	7	27	0	0	1	5	1
Deferred availability cash items	808	0	0	0	0	0	703	0	0	105	0	0	0
Interest on Federal Reserve notes due to U.S. Treasury ¹³	1,220	29	693	43	31	89	73	63	17	8	23	46	105
Other liabilities and accrued dividends ¹⁴	11,289	265	6,805	333	301	808	585	539	203	155	209	385	701
Total liabilities	2,910,687	79,240	1,604,600	81,932	68,353	157,117	202,927	149,792	46,595	29,701	53,088	113,687	323,655
<i>Capital</i>													
Capital paid in	27,363	1,345	8,745	2,116	2,134	5,746	1,559	781	228	116	277	434	3,880
Surplus	27,363	1,345	8,745	2,116	2,134	5,746	1,559	781	228	116	277	434	3,880
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	2,965,412	81,930	1,622,091	86,165	72,622	168,609	206,044	151,354	47,052	29,932	53,643	114,555	331,416

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, January 16, 2013 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 4 and the note on consolidation below.
7. Refer to table 5 and the note on consolidation below.
8. Refer to table 6 and the note on consolidation below.
9. Refer to table 7 and the note on consolidation below.
10. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
11. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates and the fair value adjustment to credit extended by the Federal Reserve Bank of New York (FRBNY) to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
14. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

H.4.1

10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jan 16, 2013
Federal Reserve notes outstanding	1,361,350
Less: Notes held by F.R. Banks not subject to collateralization	248,532
Federal Reserve notes to be collateralized	1,112,818
Collateral held against Federal Reserve notes	1,112,818
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,096,581
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	2,711,605
Less: Face value of securities under reverse repurchase agreements	77,859
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	2,633,745

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.