
FEDERAL RESERVE statistical release



For release at
4:30 P.M. EST
January 31, 2013

The weekly average values, shown in table 1, reflect the December 31, 2012, quarterly updates to the fair values of the net portfolio holdings of Maiden Lane LLC and the fair value adjustment of the Term Asset-Backed Securities Loan Facility, or TALF, which is included in “Other Federal Reserve assets.” The amounts for the first six days of this reporting week are based on the values as of September 30, 2012, and the amounts for the last day of the reporting week are based on the values as of December 31, 2012.

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

January 31, 2013

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jan 30, 2013
	Week ended Jan 30, 2013	Change from week ended		
		Jan 23, 2013	Feb 1, 2012	
Reserve Bank credit	2,989,001	+ 13,361	+ 83,449	2,991,126
Securities held outright ¹	2,746,855	+ 8,777	+ 147,888	2,750,952
U.S. Treasury securities	1,703,499	+ 9,664	+ 41,877	1,710,058
Bills ²	0	0	- 18,423	0
Notes and bonds, nominal ²	1,616,686	+ 8,464	+ 51,426	1,623,279
Notes and bonds, inflation-indexed ²	76,130	+ 1,192	+ 7,631	76,130
Inflation compensation ³	10,683	+ 8	+ 1,242	10,649
Federal agency debt securities ²	75,111	0	- 26,387	75,111
Mortgage-backed securities ⁴	968,245	- 887	+ 132,398	965,784
Repurchase agreements ⁵	0	- 466	0	0
Loans	555	- 7	- 7,632	579
Primary credit	5	0	- 39	28
Secondary credit	0	0	0	0
Seasonal credit	3	0	- 1	3
Term Asset-Backed Securities Loan Facility ⁶	547	- 7	- 7,592	547
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,415	- 2	- 5,538	1,400
Net portfolio holdings of Maiden Lane II LLC ⁸	61	0	- 9,447	61
Net portfolio holdings of Maiden Lane III LLC ⁹	22	0	- 17,698	22
Net portfolio holdings of TALF LLC ¹⁰	857	+ 1	+ 38	857
Float	2,238	+ 2,847	+ 3,146	-693
Central bank liquidity swaps ¹¹	8,030	- 41	- 96,424	8,030
Other Federal Reserve assets ¹²	228,968	+ 2,253	+ 69,117	229,918
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹³	44,873	+ 14	+ 640	44,873
Total factors supplying reserve funds	3,050,116	+ 13,376	+ 84,090	3,052,240

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jan 30, 2013
	Week ended Jan 30, 2013	Change from week ended		
		Jan 23, 2013	Feb 1, 2012	
Currency in circulation ¹³	1,154,864	- 1,221	+ 87,582	1,156,350
Reverse repurchase agreements ¹⁴	92,919	+ 513	+ 3,304	98,432
Foreign official and international accounts	92,919	+ 513	+ 3,304	98,432
Others	0	0	0	0
Treasury cash holdings	184	+ 8	+ 41	190
Deposits with F.R. Banks, other than reserve balances	103,842	- 30,011	- 59,319	87,568
Term deposits held by depository institutions	3,036	0	- 43	3,036
U.S. Treasury, General Account	71,127	- 1,080	- 46,427	71,305
Foreign official	7,432	+ 155	+ 7,304	7,433
Service-related	0	0	- 1,976	0
Required clearing balances	0	0	- 1,976	0
Adjustments to compensate for float	0	0	0	0
Other	22,246	- 29,087	- 18,178	5,794
Other liabilities and capital ¹⁵	65,576	- 2,308	- 7,540	64,706
Total factors, other than reserve balances, absorbing reserve funds	1,417,384	- 33,019	+ 24,068	1,407,246
Reserve balances with Federal Reserve Banks	1,632,732	+ 46,395	+ 60,022	1,644,994

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements.
6. Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
7. Refer to table 4 and the note on consolidation accompanying table 9.
8. Refer to table 5 and the note on consolidation accompanying table 9.
9. Refer to table 6 and the note on consolidation accompanying table 9.
10. Refer to table 7 and the note on consolidation accompanying table 9.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
13. Estimated.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Jan 30, 2013
	Week ended Jan 30, 2013	Change from week ended		
		Jan 23, 2013	Feb 1, 2012	
Securities held in custody for foreign official and international accounts	3,254,891	- 276	+ 220,025	3,250,831
Marketable U.S. Treasury securities ¹	2,912,159	+ 147	+ 309,696	2,908,108
Federal agency debt and mortgage-backed securities ²	305,939	- 1,312	- 90,150	305,830
Other securities ³	36,794	+ 889	+ 480	36,893
Securities lent to dealers	16,626	+ 10,008	+ 3,966	16,735
Overnight facility ⁴	16,626	+ 10,008	+ 3,966	16,735
U.S. Treasury securities	15,941	+ 9,892	+ 4,425	16,065
Federal agency debt securities	685	+ 116	- 459	670

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 8, and 9.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the underlying mortgages.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, January 30, 2013

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans ¹	31	47	0	501	0	...	579
<i>U.S. Treasury securities</i> ²							
Holdings	1	5	14	400,314	871,745	437,977	1,710,058
Weekly changes	0	+ 1	- 1	+ 13,505	- 3,115	+ 2,976	+ 13,367
<i>Federal agency debt securities</i> ³							
Holdings	498	2,560	17,142	50,520	2,044	2,347	75,111
Weekly changes	+ 498	- 498	0	0	0	0	0
<i>Mortgage-backed securities</i> ⁴							
Holdings	0	0	2	1	2,496	963,285	965,784
Weekly changes	0	0	0	0	- 50	- 17,340	- 17,390
Asset-backed securities held by TALF LLC ⁵	0	0	0	0	0	0	0
Repurchase agreements ⁶	0	0	...	...	...	...	0
Central bank liquidity swaps ⁷	4,140	3,890	0	0	0	0	8,030
Reverse repurchase agreements ⁶	98,432	0	...	...	...	...	98,432
Term deposits	3,036	0	0	...	...	...	3,036

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Jan 30, 2013
Mortgage-backed securities held outright ¹	965,784
Commitments to buy mortgage-backed securities ²	118,696
Commitments to sell mortgage-backed securities ²	2,600
Cash and cash equivalents ³	50

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Jan 30, 2013
Net portfolio holdings of Maiden Lane LLC ¹	1,400
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2012. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Jan 30, 2013
Net portfolio holdings of Maiden Lane II LLC ¹	61
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2012. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Jan 30, 2013
Net portfolio holdings of Maiden Lane III LLC ¹	22
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2012. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Jan 30, 2013
Asset-backed securities holdings ¹	0
Other investments, net	857
Net portfolio holdings of TALF LLC	857
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	113

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC then by the interest received on investments of TALF LLC. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to the FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

H.4.1

8. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jan 30, 2013	Change since	
			Wednesday Jan 23, 2013	Wednesday Feb 1, 2012
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		2,196	+ 26	- 241
Securities, repurchase agreements, and loans		2,751,531	- 4,012	+ 143,420
Securities held outright ¹		2,750,952	- 4,024	+ 150,983
U.S. Treasury securities		1,710,058	+ 13,367	+ 47,599
Bills ²		0	0	- 18,423
Notes and bonds, nominal ²		1,623,279	+ 13,460	+ 57,374
Notes and bonds, inflation-indexed ²		76,130	0	+ 7,430
Inflation compensation ³		10,649	- 93	+ 1,218
Federal agency debt securities ²		75,111	0	- 26,387
Mortgage-backed securities ⁴		965,784	- 17,390	+ 129,772
Repurchase agreements ⁵		0	0	0
Loans		579	+ 12	- 7,563
Net portfolio holdings of Maiden Lane LLC ⁶		1,400	- 17	- 5,567
Net portfolio holdings of Maiden Lane II LLC ⁷		61	0	- 9,447
Net portfolio holdings of Maiden Lane III LLC ⁸		22	0	- 17,704
Net portfolio holdings of TALF LLC ⁹		857	0	+ 38
Items in process of collection	(0)	117	- 163	- 85
Bank premises		2,335	+ 2	+ 160
Central bank liquidity swaps ¹⁰		8,030	- 41	- 96,424
Other assets ¹¹		227,583	+ 1,240	+ 68,967
Total assets	(0)	3,010,370	- 2,963	+ 83,119

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jan 30, 2013	Change since	
			Wednesday Jan 23, 2013	Wednesday Feb 1, 2012
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,113,859	- 20	+ 84,947
Reverse repurchase agreements ¹²		98,432	+ 8,539	+ 14,559
Deposits	(0)	1,732,563	- 9,314	- 7,493
Term deposits held by depository institutions		3,036	0	- 43
Other deposits held by depository institutions		1,644,994	+ 48,670	+ 71,047
U.S. Treasury, General Account		71,305	- 9,938	- 49,386
Foreign official		7,433	+ 152	+ 7,292
Other	(0)	5,794	- 48,199	- 36,404
Deferred availability cash items	(0)	810	- 391	- 361
Other liabilities and accrued dividends ¹³		9,918	- 1,836	- 8,720
Total liabilities	(0)	2,955,582	- 3,021	+ 82,933
<i>Capital accounts</i>				
Capital paid in		27,394	+ 29	+ 93
Surplus		27,394	+ 29	+ 93
Other capital accounts		0	0	0
Total capital		54,788	+ 58	+ 186

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 4 and the note on consolidation accompanying table 9.
7. Refer to table 5 and the note on consolidation accompanying table 9.
8. Refer to table 6 and the note on consolidation accompanying table 9.
9. Refer to table 7 and the note on consolidation accompanying table 9.
10. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
11. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates and the fair value adjustment to credit extended by the Federal Reserve Bank of New York (FRBNY) to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury.

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9. Statement of Condition of Each Federal Reserve Bank, January 30, 2013

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	408	3,824	437	515	890	1,337	839	313	192	315	725	1,242
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,196	41	98	144	155	383	222	323	40	54	169	208	360
Securities, repurchase agreements, and loans	2,751,531	66,815	1,542,881	90,941	69,941	195,789	165,863	152,611	43,009	25,009	55,276	106,912	236,484
Securities held outright ¹	2,750,952	66,815	1,542,334	90,941	69,941	195,789	165,863	152,611	43,009	25,009	55,268	106,889	236,484
U.S. Treasury securities	1,710,058	41,534	958,751	56,531	43,477	121,707	103,105	94,867	26,735	15,546	34,356	66,445	147,004
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	1,710,058	41,534	958,751	56,531	43,477	121,707	103,105	94,867	26,735	15,546	34,356	66,445	147,004
Federal agency debt securities ²	75,111	1,824	42,111	2,483	1,910	5,346	4,529	4,167	1,174	683	1,509	2,918	6,457
Mortgage-backed securities ⁴	965,784	23,457	541,471	31,927	24,554	68,736	58,230	53,578	15,099	8,780	19,403	37,526	83,023
Repurchase agreements ⁵	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	579	0	548	0	0	0	0	1	0	0	8	23	0
Net portfolio holdings of Maiden Lane LLC ⁶	1,400	0	1,400	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁷	61	0	61	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁸	22	0	22	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ⁹	857	0	857	0	0	0	0	0	0	0	0	0	0
Items in process of collection	117	0	0	0	0	0	116	0	0	0	0	0	0
Bank premises	2,335	119	451	70	115	229	216	202	131	103	252	239	209
Central bank liquidity swaps ¹⁰	8,030	282	2,590	696	594	1,661	459	214	66	33	80	129	1,227
Other assets ¹¹	227,583	5,830	121,175	8,867	7,008	19,757	13,674	11,891	3,410	1,999	4,336	8,424	21,213
Interdistrict settlement account	0 +	5,768 +	50,488 -	18,167 -	8,474 -	55,636 +	16,019 -	15,329 -	2,360 +	1,681 -	10,623 -	9,245 +	45,878
Total assets	3,010,370	79,458	1,725,666	83,198	70,090	163,486	198,560	151,175	44,759	29,161	49,957	107,673	307,187

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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9. Statement of Condition of Each Federal Reserve Bank, January 30, 2013 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,368,830	47,524	488,773	47,411	61,810	103,573	174,878	95,235	37,362	23,116	37,993	96,032	155,122
Less: Notes held by F.R. Banks	254,971	8,577	94,183	5,056	10,460	12,605	31,211	14,637	4,348	4,345	8,721	32,429	28,398
Federal Reserve notes, net	1,113,859	38,947	394,590	42,355	51,350	90,968	143,667	80,598	33,014	18,771	29,272	63,603	126,724
Reverse repurchase agreements ¹²	98,432	2,391	55,186	3,254	2,503	7,006	5,935	5,461	1,539	895	1,978	3,825	8,462
Deposits	1,732,563	35,155	1,253,068	33,014	11,661	53,160	44,620	63,012	9,543	8,895	17,939	38,987	163,508
Term deposits held by depository institutions	3,036	5	1,542	637	0	40	500	5	0	105	1	5	196
Other deposits held by depository institutions	1,644,994	35,133	1,167,234	32,368	11,658	52,960	44,110	62,978	9,543	8,789	17,936	38,979	163,305
U.S. Treasury, General Account	71,305	0	71,305	0	0	0	0	0	0	0	0	0	0
Foreign official	7,433	1	7,406	3	3	8	2	1	0	0	0	1	6
Other	5,794	15	5,581	6	0	151	7	27	0	0	1	3	1
Deferred availability cash items	810	0	0	0	0	0	605	0	0	205	0	0	0
Interest on Federal Reserve notes due to U.S. Treasury ¹³	643	20	252	34	23	67	62	45	13	7	20	39	62
Other liabilities and accrued dividends ¹⁴	9,274	252	5,079	307	286	794	553	496	190	156	194	350	619
Total liabilities	2,955,582	76,765	1,708,175	78,965	65,822	151,993	195,443	149,612	44,299	28,929	49,402	106,804	299,374
<i>Capital</i>													
Capital paid in	27,394	1,347	8,745	2,116	2,134	5,746	1,559	782	230	116	278	435	3,906
Surplus	27,394	1,347	8,745	2,116	2,134	5,746	1,559	782	230	116	278	435	3,906
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	3,010,370	79,458	1,725,666	83,198	70,090	163,486	198,560	151,175	44,759	29,161	49,957	107,673	307,187

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, January 30, 2013 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 4 and the note on consolidation below.
7. Refer to table 5 and the note on consolidation below.
8. Refer to table 6 and the note on consolidation below.
9. Refer to table 7 and the note on consolidation below.
10. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
11. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates and the fair value adjustment to credit extended by the Federal Reserve Bank of New York (FRBNY) to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
14. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

H.4.1**10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jan 30, 2013
Federal Reserve notes outstanding	1,368,830
Less: Notes held by F.R. Banks not subject to collateralization	254,971
Federal Reserve notes to be collateralized	1,113,859
Collateral held against Federal Reserve notes	1,113,859
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,097,622
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	2,750,952
Less: Face value of securities under reverse repurchase agreements	85,430
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	2,665,523

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.