

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

March 7, 2013

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Mar 6, 2013
	Week ended Mar 6, 2013	Change from week ended		
		Feb 27, 2013	Mar 7, 2012	
Reserve Bank credit	3,084,839	+ 7,235	+ 220,098	3,090,541
Securities held outright <sup>1</sup>	2,846,633	+ 2,328	+ 248,406	2,851,294
U.S. Treasury securities	1,757,106	+ 12,486	+ 100,057	1,761,763
Bills <sup>2</sup>	0	0	- 18,423	0
Notes and bonds, nominal <sup>2</sup>	1,669,125	+ 12,487	+ 108,044	1,673,761
Notes and bonds, inflation-indexed <sup>2</sup>	77,499	0	+ 8,991	77,499
Inflation compensation <sup>3</sup>	10,482	- 2	+ 1,445	10,504
Federal agency debt securities <sup>2</sup>	73,588	- 448	- 26,794	73,588
Mortgage-backed securities <sup>4</sup>	1,015,939	- 9,710	+ 175,143	1,015,943
Repurchase agreements <sup>5</sup>	0	0	0	0
Loans	409	+ 9	- 7,111	400
Primary credit	21	+ 18	+ 17	14
Secondary credit	0	0	0	0
Seasonal credit	0	- 1	- 3	0
Term Asset-Backed Securities Loan Facility <sup>6</sup>	388	- 8	- 7,125	386
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC <sup>7</sup>	1,399	- 1	- 5,042	1,394
Net portfolio holdings of Maiden Lane II LLC <sup>8</sup>	61	0	- 3,762	62
Net portfolio holdings of Maiden Lane III LLC <sup>9</sup>	22	0	- 17,605	22
Net portfolio holdings of TALF LLC <sup>10</sup>	492	- 15	- 333	399
Float	-748	- 74	+ 265	-865
Central bank liquidity swaps <sup>11</sup>	8,343	+ 4,149	- 63,043	8,343
Other Federal Reserve assets <sup>12</sup>	228,228	+ 838	+ 68,323	229,491
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding <sup>13</sup>	44,877	+ 14	+ 508	44,877
<b>Total factors supplying reserve funds</b>	<b>3,145,957</b>	<b>+ 7,249</b>	<b>+ 220,606</b>	<b>3,151,659</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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**1. Factors Affecting Reserve Balances of Depository Institutions (continued)**

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Mar 6, 2013
	Week ended Mar 6, 2013	Change from week ended		
		Feb 27, 2013	Mar 7, 2012	
Currency in circulation <sup>13</sup>	1,172,612	+ 3,229	+ 79,922	1,175,141
Reverse repurchase agreements <sup>14</sup>	93,830	- 1,148	+ 6,353	93,467
Foreign official and international accounts	93,830	- 1,148	+ 6,625	93,467
Others	0	0	- 271	0
Treasury cash holdings	219	+ 11	+ 57	225
Deposits with F.R. Banks, other than reserve balances	64,273	- 60,242	- 13,179	70,810
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	36,793	- 6,219	- 170	48,960
Foreign official	8,636	+ 50	+ 8,509	8,635
Service-related	0	0	- 1,955	0
Required clearing balances	0	0	- 1,955	0
Adjustments to compensate for float	0	0	0	0
Other	18,844	- 54,072	- 19,562	13,215
Other liabilities and capital <sup>15</sup>	66,956	+ 864	- 8,692	66,706
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>1,397,890</b>	<b>- 57,286</b>	<b>+ 64,461</b>	<b>1,406,349</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>1,748,067</b>	<b>+ 64,535</b>	<b>+ 156,145</b>	<b>1,745,310</b>

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements.
- Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Refer to table 4 and the note on consolidation accompanying table 9.
- Refer to table 5 and the note on consolidation accompanying table 9.
- Refer to table 6 and the note on consolidation accompanying table 9.
- Refer to table 7 and the note on consolidation accompanying table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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### 1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Mar 6, 2013
	Week ended Mar 6, 2013	Change from week ended		
		Feb 27, 2013	Mar 7, 2012	
Securities held in custody for foreign official and international accounts	3,295,115	+ 1,222	+ 211,537	3,293,292
Marketable U.S. Treasury securities <sup>1</sup>	2,960,548	+ 3,715	+ 316,026	2,958,185
Federal agency debt and mortgage-backed securities <sup>2</sup>	296,797	- 2,602	- 104,500	297,177
Other securities <sup>3</sup>	37,769	+ 109	+ 11	37,930
Securities lent to dealers	18,717	- 1,933	- 1,951	18,828
Overnight facility <sup>4</sup>	18,717	- 1,933	- 1,951	18,828
U.S. Treasury securities	17,691	- 2,098	- 1,993	18,076
Federal agency debt securities	1,026	+ 165	+ 42	752

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 8, and 9.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the underlying mortgages.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

### 2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, March 6, 2013

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans <sup>1</sup>	14	0	0	386	0	...	400
<i>U.S. Treasury securities<sup>2</sup></i>							
Holdings	0	5	308	438,296	876,335	446,819	1,761,763
Weekly changes	- 1	+ 1	+ 294	+ 4,726	+ 3,346	+ 3,853	+ 12,218
<i>Federal agency debt securities<sup>3</sup></i>							
Holdings	1,165	1,533	19,479	47,020	2,044	2,347	73,588
Weekly changes	+ 1,165	- 2	- 1,163	0	0	0	0
<i>Mortgage-backed securities<sup>4</sup></i>							
Holdings	0	0	1	1	2,552	1,013,388	1,015,943
Weekly changes	0	0	0	0	+ 8	+ 21	+ 29
Asset-backed securities held by TALF LLC <sup>5</sup>	0	0	0	0	0	0	0
Repurchase agreements <sup>6</sup>	0	0	...	...	...	...	0
Central bank liquidity swaps <sup>7</sup>	380	7,963	0	0	0	0	8,343
Reverse repurchase agreements <sup>6</sup>	93,467	0	...	...	...	...	93,467
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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### 3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Mar 6, 2013
Mortgage-backed securities held outright <sup>1</sup>	1,015,943
Commitments to buy mortgage-backed securities <sup>2</sup>	125,444
Commitments to sell mortgage-backed securities <sup>2</sup>	600
Cash and cash equivalents <sup>3</sup>	12

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

### 4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Mar 6, 2013
Net portfolio holdings of Maiden Lane LLC <sup>1</sup>	1,394
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2012. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

### 5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Mar 6, 2013
Net portfolio holdings of Maiden Lane II LLC <sup>1</sup>	62
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2012. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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### 6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Mar 6, 2013
Net portfolio holdings of Maiden Lane III LLC <sup>1</sup>	22
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2012. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

### 7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Mar 6, 2013
Asset-backed securities holdings <sup>1</sup>	0
Other investments, net	399
Net portfolio holdings of TALF LLC	399
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC then by the interest received on investments of TALF LLC. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to the FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

## H.4.1

**8. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Mar 6, 2013	Change since	
			Wednesday Feb 27, 2013	Wednesday Mar 7, 2012
<b>Assets</b>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		2,166	- 20	- 196
Securities, repurchase agreements, and loans		2,851,695	+ 12,249	+ 244,387
Securities held outright <sup>1</sup>		2,851,294	+ 12,247	+ 251,416
U.S. Treasury securities		1,761,763	+ 12,218	+ 102,484
Bills <sup>2</sup>		0	0	- 18,423
Notes and bonds, nominal <sup>2</sup>		1,673,761	+ 12,177	+ 109,332
Notes and bonds, inflation-indexed <sup>2</sup>		77,499	0	+ 9,941
Inflation compensation <sup>3</sup>		10,504	+ 42	+ 1,635
Federal agency debt securities <sup>2</sup>		73,588	0	- 26,215
Mortgage-backed securities <sup>4</sup>		1,015,943	+ 29	+ 175,147
Repurchase agreements <sup>5</sup>		0	0	0
Loans		400	+ 1	- 7,030
Net portfolio holdings of Maiden Lane LLC <sup>6</sup>		1,394	- 5	- 5,059
Net portfolio holdings of Maiden Lane II LLC <sup>7</sup>		62	+ 1	- 3,573
Net portfolio holdings of Maiden Lane III LLC <sup>8</sup>		22	0	- 17,698
Net portfolio holdings of TALF LLC <sup>9</sup>		399	- 108	- 426
Items in process of collection	(0)	634	+ 60	+ 469
Bank premises		2,300	- 10	- 85
Central bank liquidity swaps <sup>10</sup>		8,343	+ 4,149	- 63,043
Other assets <sup>11</sup>		227,191	+ 1,859	+ 68,612
<b>Total assets</b>	(0)	<b>3,110,443</b>	<b>+ 18,175</b>	<b>+ 223,389</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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**8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Mar 6, 2013	Change since	
			Wednesday Feb 27, 2013	Wednesday Mar 7, 2012
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,132,652	+ 3,790	+ 79,392
Reverse repurchase agreements <sup>12</sup>		93,467	- 7,145	+ 7,038
Deposits	(0)	1,816,120	+ 20,893	+ 144,389
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		1,745,310	- 9,052	+ 141,248
U.S. Treasury, General Account		48,960	+ 32,994	+ 22,523
Foreign official		8,635	+ 79	+ 8,508
Other	(0)	13,215	- 3,128	- 27,891
Deferred availability cash items	(0)	1,499	+ 33	+ 257
Other liabilities and accrued dividends <sup>13</sup>		11,691	+ 578	- 8,256
<b>Total liabilities</b>	<b>(0)</b>	<b>3,055,429</b>	<b>+ 18,149</b>	<b>+ 222,820</b>
<i>Capital accounts</i>				
Capital paid in		27,507	+ 13	+ 284
Surplus		27,507	+ 13	+ 284
Other capital accounts		0	0	0
<b>Total capital</b>		<b>55,014</b>	<b>+ 27</b>	<b>+ 569</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 4 and the note on consolidation accompanying table 9.
7. Refer to table 5 and the note on consolidation accompanying table 9.
8. Refer to table 6 and the note on consolidation accompanying table 9.
9. Refer to table 7 and the note on consolidation accompanying table 9.
10. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
11. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates and the fair value adjustment to credit extended by the Federal Reserve Bank of New York (FRBNY) to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury.

## H.4.1

**9. Statement of Condition of Each Federal Reserve Bank, March 6, 2013**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	408	3,824	437	515	890	1,337	839	313	192	315	725	1,242
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,166	43	104	140	156	385	200	317	34	53	167	199	367
Securities, repurchase agreements, and loans	2,851,695	69,254	1,598,977	94,258	72,492	202,931	171,913	158,177	44,577	25,921	57,284	110,798	245,113
Securities held outright <sup>1</sup>	2,851,294	69,253	1,598,591	94,258	72,492	202,931	171,913	158,177	44,577	25,921	57,284	110,788	245,110
U.S. Treasury securities	1,761,763	42,790	987,741	58,240	44,792	125,387	106,222	97,735	27,543	16,016	35,395	68,454	151,449
Bills <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds <sup>3</sup>	1,761,763	42,790	987,741	58,240	44,792	125,387	106,222	97,735	27,543	16,016	35,395	68,454	151,449
Federal agency debt securities <sup>2</sup>	73,588	1,787	41,257	2,433	1,871	5,237	4,437	4,082	1,150	669	1,478	2,859	6,326
Mortgage-backed securities <sup>4</sup>	1,015,943	24,675	569,593	33,585	25,830	72,306	61,254	56,360	15,883	9,236	20,411	39,475	87,335
Repurchase agreements <sup>5</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	400	1	386	0	0	0	0	0	0	0	0	10	3
Net portfolio holdings of Maiden Lane LLC <sup>6</sup>	1,394	0	1,394	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC <sup>7</sup>	62	0	62	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC <sup>8</sup>	22	0	22	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC <sup>9</sup>	399	0	399	0	0	0	0	0	0	0	0	0	0
Items in process of collection	634	0	0	0	0	0	633	0	0	0	0	0	0
Bank premises	2,300	117	427	71	114	229	213	201	130	102	251	237	207
Central bank liquidity swaps <sup>10</sup>	8,343	410	2,667	645	651	1,752	475	238	70	35	84	132	1,183
Other assets <sup>11</sup>	227,191	6,145	121,115	8,700	7,048	19,666	13,654	11,949	3,407	2,002	4,340	8,305	20,860
Interdistrict settlement account	0 +	2,197 -	7,898 -	7,554 -	1,894 -	50,222 +	20,533 -	10,325 +	1,383 +	951 -	7,490 -	8,466 +	68,784
<b>Total assets</b>	<b>3,110,443</b>	<b>78,770</b>	<b>1,722,911</b>	<b>96,906</b>	<b>79,319</b>	<b>176,043</b>	<b>209,613</b>	<b>161,821</b>	<b>50,064</b>	<b>29,346</b>	<b>55,105</b>	<b>112,213</b>	<b>338,331</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

## H.4.1

**9. Statement of Condition of Each Federal Reserve Bank, March 6, 2013 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,391,581	47,132	513,264	46,931	61,448	102,928	175,361	94,466	37,075	23,661	37,774	96,499	155,042
Less: Notes held by F.R. Banks	258,929	9,893	97,729	4,622	9,365	11,387	29,659	14,501	3,172	6,040	9,549	37,543	25,468
Federal Reserve notes, net	1,132,652	37,239	415,534	42,308	52,083	91,541	145,702	79,965	33,903	17,621	28,225	58,956	129,575
Reverse repurchase agreements <sup>12</sup>	93,467	2,270	52,403	3,090	2,376	6,652	5,635	5,185	1,461	850	1,878	3,632	8,035
Deposits	1,816,120	36,299	1,230,387	46,933	20,283	65,556	53,188	74,533	14,032	10,301	24,226	48,330	192,053
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	1,745,310	36,279	1,159,801	46,899	20,280	65,446	53,179	74,504	14,032	10,301	24,224	48,328	192,038
U.S. Treasury, General Account	48,960	0	48,960	0	0	0	0	0	0	0	0	0	0
Foreign official	8,635	2	8,608	3	3	8	2	1	0	0	0	1	6
Other	13,215	18	13,018	31	0	102	7	27	0	0	1	1	9
Deferred availability cash items	1,499	0	0	0	0	0	1,325	0	0	173	0	0	0
Interest on Federal Reserve notes due to U.S. Treasury <sup>13</sup>	1,358	24	856	25	14	50	90	91	15	12	32	62	86
Other liabilities and accrued dividends <sup>14</sup>	10,333	243	6,206	315	286	754	538	478	194	154	189	351	627
<b>Total liabilities</b>	<b>3,055,429</b>	<b>76,075</b>	<b>1,705,386</b>	<b>92,672</b>	<b>75,042</b>	<b>164,553</b>	<b>206,478</b>	<b>160,252</b>	<b>49,605</b>	<b>29,112</b>	<b>54,549</b>	<b>111,330</b>	<b>330,375</b>
<i>Capital</i>													
Capital paid in	27,507	1,348	8,762	2,117	2,138	5,745	1,567	785	230	117	278	441	3,978
Surplus	27,507	1,348	8,762	2,117	2,138	5,745	1,567	785	230	117	278	441	3,978
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total liabilities and capital</b>	<b>3,110,443</b>	<b>78,770</b>	<b>1,722,911</b>	<b>96,906</b>	<b>79,319</b>	<b>176,043</b>	<b>209,613</b>	<b>161,821</b>	<b>50,064</b>	<b>29,346</b>	<b>55,105</b>	<b>112,213</b>	<b>338,331</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

#### H.4.1

### 9. Statement of Condition of Each Federal Reserve Bank, March 6, 2013 (continued)

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1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 4 and the note on consolidation below.
7. Refer to table 5 and the note on consolidation below.
8. Refer to table 6 and the note on consolidation below.
9. Refer to table 7 and the note on consolidation below.
10. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
11. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates and the fair value adjustment to credit extended by the Federal Reserve Bank of New York (FRBNY) to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
14. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

#### Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

**H.4.1****10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Mar 6, 2013
Federal Reserve notes outstanding	1,391,581
Less: Notes held by F.R. Banks not subject to collateralization	258,929
Federal Reserve notes to be collateralized	1,132,652
Collateral held against Federal Reserve notes	1,132,652
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged <sup>1,2</sup>	1,116,415
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities <sup>1,2</sup>	2,851,294
Less: Face value of securities under reverse repurchase agreements	80,906
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	2,770,388

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.