
FEDERAL RESERVE statistical release



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Table 10 line items “Less: Face value of securities under reverse repurchase agreements” and “U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged” have been corrected to include securities pledged as collateral for tri-party reverse repurchase agreements.

The revised data are reported at the following
link: <http://www.federalreserve.gov/releases/h41/2014update.htm>.

Historical data incorporating this correction can be accessed through the Data Download Program (DDP) at <http://www.federalreserve.gov/datadownload/Choose.aspx?rel=H41>.

FEDERAL RESERVE statistical release



H.4.1 Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

April 4, 2013

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 3, 2013
	Week ended Apr 3, 2013	Change from week ended		
		Mar 27, 2013	Apr 4, 2012	
Reserve Bank credit	3,190,711	+ 3,313	+ 347,747	3,197,859
Securities held outright ¹	2,942,620	+ 2,430	+ 344,558	2,949,036
U.S. Treasury securities	1,799,240	+ 10,852	+ 134,447	1,805,639
Bills ²	0	0	- 18,423	0
Notes and bonds, nominal ²	1,709,448	+ 10,778	+ 141,170	1,715,791
Notes and bonds, inflation-indexed ²	78,879	0	+ 10,019	78,879
Inflation compensation ³	10,913	+ 73	+ 1,681	10,969
Federal agency debt securities ²	72,423	0	- 24,055	72,423
Mortgage-backed securities ⁴	1,070,957	- 8,422	+ 234,165	1,070,974
Repurchase agreements ⁵	0	0	0	0
Loans	392	+ 2	- 6,678	394
Primary credit	8	0	- 2	6
Secondary credit	0	0	0	0
Seasonal credit	2	+ 2	- 2	6
Term Asset-Backed Securities Loan Facility ⁶	382	0	- 6,674	382
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,402	0	- 4,039	1,402
Net portfolio holdings of Maiden Lane II LLC ⁸	64	0	+ 45	64
Net portfolio holdings of Maiden Lane III LLC ⁹	22	0	- 17,444	22
Net portfolio holdings of TALF LLC ¹⁰	399	0	- 432	399
Float	-676	- 63	+ 358	-752
Central bank liquidity swaps ¹¹	8,056	- 209	- 38,426	8,056
Other Federal Reserve assets ¹²	238,433	+ 1,154	+ 69,805	239,238
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹³	44,933	+ 14	+ 544	44,933
Total factors supplying reserve funds	3,251,885	+ 3,327	+ 348,291	3,259,033

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 3, 2013
	Week ended Apr 3, 2013	Change from week ended		
		Mar 27, 2013	Apr 4, 2012	
Currency in circulation ¹³	1,177,749	+ 2,840	+ 78,272	1,179,564
Reverse repurchase agreements ¹⁴	100,156	+ 8,524	+ 10,634	94,167
Foreign official and international accounts	100,119	+ 8,487	+ 10,597	93,907
Others	37	+ 37	+ 37	260
Treasury cash holdings	230	+ 4	+ 81	219
Deposits with F.R. Banks, other than reserve balances	105,619	- 32,986	+ 13,654	80,588
Term deposits held by depository institutions	3,045	0	- 12	3,045
U.S. Treasury, General Account	76,144	+ 8,125	+ 21,245	60,060
Foreign official	9,189	+ 75	+ 9,062	9,186
Service-related	0	0	- 1,937	0
Required clearing balances	0	0	- 1,937	0
Adjustments to compensate for float	0	0	0	0
Other	17,240	- 41,187	- 14,705	8,298
Other liabilities and capital ¹⁵	67,031	+ 214	- 6,841	66,666
Total factors, other than reserve balances, absorbing reserve funds	1,450,784	- 21,405	+ 95,800	1,421,204
Reserve balances with Federal Reserve Banks	1,801,101	+ 24,732	+ 252,491	1,837,830

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements.
6. Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
7. Refer to table 4 and the note on consolidation accompanying table 9.
8. Refer to table 5 and the note on consolidation accompanying table 9.
9. Refer to table 6 and the note on consolidation accompanying table 9.
10. Refer to table 7 and the note on consolidation accompanying table 9.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
13. Estimated.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Apr 3, 2013
	Week ended Apr 3, 2013	Change from week ended		
		Mar 27, 2013	Apr 4, 2012	
Securities held in custody for foreign official and international accounts	3,295,463	+ 4,133	+ 193,051	3,293,207
Marketable U.S. Treasury securities ¹	2,956,840	+ 5,773	+ 281,089	2,954,614
Federal agency debt and mortgage-backed securities ²	300,621	- 1,674	- 88,223	300,607
Other securities ³	38,003	+ 36	+ 186	37,986
Securities lent to dealers	23,770	+ 6,706	+ 3,165	18,130
Overnight facility ⁴	23,770	+ 6,706	+ 3,165	18,130
U.S. Treasury securities	22,674	+ 6,688	+ 2,857	17,155
Federal agency debt securities	1,095	+ 17	+ 307	975

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 8, and 9.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the underlying mortgages.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, April 3, 2013

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans ¹	6	6	0	382	0	...	394
<i>U.S. Treasury securities</i> ²							
Holdings	1	6	308	462,022	882,819	460,484	1,805,639
Weekly changes	0	0	+ 1	+ 19,590	- 11,613	+ 3,202	+ 11,180
<i>Federal agency debt securities</i> ³							
Holdings	370	2,873	21,837	42,952	2,044	2,347	72,423
Weekly changes	0	+ 1,478	- 1,478	0	0	0	0
<i>Mortgage-backed securities</i> ⁴							
Holdings	0	0	1	1	2,599	1,068,373	1,070,974
Weekly changes	0	0	0	0	+ 39	+ 3	+ 42
Asset-backed securities held by TALF LLC ⁵	0	0	0	0	0	0	0
Repurchase agreements ⁶	0	0	...	...	...	...	0
Central bank liquidity swaps ⁷	505	7,551	0	0	0	0	8,056
Reverse repurchase agreements ⁶	94,167	0	...	...	...	...	94,167
Term deposits	3,045	0	0	...	...	...	3,045

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Apr 3, 2013
Mortgage-backed securities held outright ¹	1,070,974
Commitments to buy mortgage-backed securities ²	108,243
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	68

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Apr 3, 2013
Net portfolio holdings of Maiden Lane LLC ¹	1,402
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2012. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Apr 3, 2013
Net portfolio holdings of Maiden Lane II LLC ¹	64
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2012. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Apr 3, 2013
Net portfolio holdings of Maiden Lane III LLC ¹	22
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2012. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Apr 3, 2013
Asset-backed securities holdings ¹	0
Other investments, net	399
Net portfolio holdings of TALF LLC	399
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC then by the interest received on investments of TALF LLC. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to the FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

H.4.1

8. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Apr 3, 2013	Change since	
			Wednesday Mar 27, 2013	Wednesday Apr 4, 2012
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		2,097	- 11	- 196
Securities, repurchase agreements, and loans		2,949,430	+ 11,231	+ 339,715
Securities held outright ¹		2,949,036	+ 11,222	+ 346,394
U.S. Treasury securities		1,805,639	+ 11,180	+ 136,268
Bills ²		0	0	- 18,423
Notes and bonds, nominal ²		1,715,791	+ 11,072	+ 144,304
Notes and bonds, inflation-indexed ²		78,879	0	+ 8,865
Inflation compensation ³		10,969	+ 107	+ 1,522
Federal agency debt securities ²		72,423	0	- 24,055
Mortgage-backed securities ⁴		1,070,974	+ 42	+ 234,181
Repurchase agreements ⁵		0	0	0
Loans		394	+ 9	- 6,678
Net portfolio holdings of Maiden Lane LLC ⁶		1,402	- 1	- 4,038
Net portfolio holdings of Maiden Lane II LLC ⁷		64	0	+ 45
Net portfolio holdings of Maiden Lane III LLC ⁸		22	0	- 17,485
Net portfolio holdings of TALF LLC ⁹		399	0	- 432
Items in process of collection	(0)	127	+ 2	+ 714
Bank premises		2,297	- 6	- 55
Central bank liquidity swaps ¹⁰		8,056	- 209	- 38,426
Other assets ¹¹		236,941	+ 2,140	+ 69,428
Total assets	(0)	3,217,072	+ 13,146	+ 349,272

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Apr 3, 2013	Change since	
			Wednesday Mar 27, 2013	Wednesday Apr 4, 2012
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,136,943	+ 1,848	+ 77,423
Reverse repurchase agreements ¹²		94,167	+ 1,626	+ 10,816
Deposits	(0)	1,918,418	+ 8,834	+ 267,411
Term deposits held by depository institutions		3,045	0	- 12
Other deposits held by depository institutions		1,837,830	+ 8,218	+ 275,478
U.S. Treasury, General Account		60,060	+ 6,842	+ 3,286
Foreign official		9,186	+ 79	+ 9,059
Other	(0)	8,298	- 6,303	- 20,399
Deferred availability cash items	(0)	879	+ 88	- 408
Other liabilities and accrued dividends ¹³		11,533	+ 745	- 6,668
Total liabilities	(0)	3,161,940	+ 13,142	+ 348,574
<i>Capital accounts</i>				
Capital paid in		27,566	+ 2	+ 349
Surplus		27,566	+ 2	+ 349
Other capital accounts		0	0	0
Total capital		55,132	+ 4	+ 698

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 4 and the note on consolidation accompanying table 9.
7. Refer to table 5 and the note on consolidation accompanying table 9.
8. Refer to table 6 and the note on consolidation accompanying table 9.
9. Refer to table 7 and the note on consolidation accompanying table 9.
10. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
11. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates and the fair value adjustment to credit extended by the Federal Reserve Bank of New York (FRBNY) to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury.

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9. Statement of Condition of Each Federal Reserve Bank, April 3, 2013

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	408	3,824	437	515	890	1,337	839	313	192	315	725	1,242
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,097	40	105	137	154	375	188	309	30	54	163	189	352
Securities, repurchase agreements, and loans	2,949,430	71,627	1,653,772	97,489	74,977	209,892	177,807	163,604	46,106	26,809	59,251	114,585	253,512
Securities held outright ¹	2,949,036	71,627	1,653,390	97,489	74,977	209,887	177,807	163,600	46,105	26,809	59,247	114,585	253,512
U.S. Treasury securities	1,805,639	43,856	1,012,340	59,691	45,907	128,510	108,868	100,169	28,229	16,415	36,276	70,158	155,221
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	1,805,639	43,856	1,012,340	59,691	45,907	128,510	108,868	100,169	28,229	16,415	36,276	70,158	155,221
Federal agency debt securities ²	72,423	1,759	40,604	2,394	1,841	5,154	4,367	4,018	1,132	658	1,455	2,814	6,226
Mortgage-backed securities ⁴	1,070,974	26,012	600,446	35,404	27,229	76,223	64,572	59,413	16,744	9,736	21,516	41,613	92,066
Repurchase agreements ⁵	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	394	0	382	0	0	5	0	4	0	0	3	0	0
Net portfolio holdings of Maiden Lane LLC ⁶	1,402	0	1,402	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁷	64	0	64	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁸	22	0	22	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ⁹	399	0	399	0	0	0	0	0	0	0	0	0	0
Items in process of collection	127	0	0	0	0	0	126	0	0	0	0	0	0
Bank premises	2,297	118	427	71	114	229	213	201	129	102	251	236	207
Central bank liquidity swaps ¹⁰	8,056	396	2,575	623	628	1,692	459	230	67	34	82	128	1,143
Other assets ¹¹	236,941	6,386	126,652	8,899	7,297	20,361	14,249	12,497	3,571	2,095	4,541	8,691	21,701
Interdistrict settlement account	0	- 5,017	+ 18,876	- 17,493	- 3,518	- 43,539	+ 11,072	- 18,749	- 235	- 1,837	- 10,654	- 13,912	+ 85,006
Total assets	3,217,072	74,153	1,809,936	90,373	80,405	190,312	206,104	159,354	50,132	27,540	54,101	110,924	363,737

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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9. Statement of Condition of Each Federal Reserve Bank, April 3, 2013 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,404,439	46,860	528,332	46,602	60,934	102,273	174,254	94,633	36,729	23,509	37,487	98,012	154,813
Less: Notes held by F.R. Banks	267,497	11,103	97,618	4,159	8,780	10,848	31,134	14,498	3,270	7,391	10,113	44,094	24,488
Federal Reserve notes, net	1,136,943	35,757	430,714	42,443	52,154	91,426	143,120	80,135	33,459	16,118	27,374	53,918	130,325
Reverse repurchase agreements ¹²	94,167	2,287	52,795	3,113	2,394	6,702	5,678	5,224	1,472	856	1,892	3,659	8,095
Deposits	1,918,418	33,184	1,302,203	40,155	21,246	79,706	52,752	71,866	14,521	10,066	24,056	52,038	216,625
Term deposits held by depository institutions	3,045	10	1,762	0	0	40	388	5	0	100	205	5	530
Other deposits held by depository institutions	1,837,830	33,171	1,223,211	40,115	21,243	79,455	52,355	71,835	14,520	9,966	23,849	52,030	216,080
U.S. Treasury, General Account	60,060	0	60,060	0	0	0	0	0	0	0	0	0	0
Foreign official	9,186	2	9,158	3	3	8	2	1	0	0	0	1	6
Other	8,298	0	8,012	37	0	203	7	26	0	0	1	2	9
Deferred availability cash items	879	0	0	0	0	0	779	0	0	100	0	0	0
Interest on Federal Reserve notes due to U.S. Treasury ¹³	1,535	95	851	51	39	38	101	83	25	14	29	58	153
Other liabilities and accrued dividends ¹⁴	9,998	245	5,852	321	293	772	532	474	192	154	188	338	636
Total liabilities	3,161,940	71,567	1,792,415	86,083	76,126	178,644	202,963	157,782	49,669	27,308	53,539	110,011	355,833
<i>Capital</i>													
Capital paid in	27,566	1,293	8,761	2,145	2,139	5,834	1,571	786	232	116	281	457	3,952
Surplus	27,566	1,293	8,761	2,145	2,139	5,834	1,571	786	232	116	281	457	3,952
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	3,217,072	74,153	1,809,936	90,373	80,405	190,312	206,104	159,354	50,132	27,540	54,101	110,924	363,737

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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9. Statement of Condition of Each Federal Reserve Bank, April 3, 2013 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 4 and the note on consolidation below.
7. Refer to table 5 and the note on consolidation below.
8. Refer to table 6 and the note on consolidation below.
9. Refer to table 7 and the note on consolidation below.
10. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
11. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates and the fair value adjustment to credit extended by the Federal Reserve Bank of New York (FRBNY) to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
14. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

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10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Apr 3, 2013
Federal Reserve notes outstanding	1,404,439
Less: Notes held by F.R. Banks not subject to collateralization	267,497
Federal Reserve notes to be collateralized	1,136,943
Collateral held against Federal Reserve notes	1,136,943
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,120,706
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	2,949,036
Less: Face value of securities under reverse repurchase agreements	83,389
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	2,865,646

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.